

	findev	devel	1970-1984	oil	coal	einst	pinst	linst	pinst + oil
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
log(GDPpc)	−1.548*** (0.236)	−1.510*** (0.297)	−1.340** (0.579)	−1.846*** (0.321)	−1.517*** (0.245)	−1.216*** (0.453)	−1.098** (0.432)	−1.167** (0.459)	−1.494*** (0.504)
global	0.028* (0.015)	0.029 (0.022)	0.045* (0.026)	0.036*** (0.014)	0.034** (0.013)	0.040 (0.027)	0.047** (0.024)	0.040* (0.024)	0.046* (0.024)
ECI	5.856*** (1.426)	6.163*** (2.252)	4.077 (2.715)	5.684*** (1.436)	5.835*** (1.426)	6.173*** (1.875)	5.947*** (1.937)	5.871*** (2.022)	6.642*** (2.170)
oil				0.019 (0.013)					0.020 (0.012)
coal					−0.003 (0.012)				
einst						−0.132 (0.653)			
pinst							−0.931 (0.562)		−0.576 (0.660)
linst								−0.326 (0.532)	
pop	−0.409* (0.228)	−0.443 (0.308)	−0.655 (0.527)	−0.477** (0.224)	−0.429* (0.232)	−0.521 (0.325)	−0.585* (0.334)	−0.532 (0.336)	−0.626* (0.334)
hc	1.444*** (0.405)	1.600** (0.638)	0.971 (0.892)	1.562*** (0.430)	1.483*** (0.441)	1.394*** (0.487)	1.784*** (0.510)	1.472*** (0.473)	1.747*** (0.523)
findev	0.006 (0.006)								
log(GDPpc) · ECI	−0.654*** (0.150)	−0.692** (0.264)	−0.447 (0.302)	−0.594*** (0.150)	−0.644*** (0.149)	−0.697*** (0.189)	−0.653*** (0.194)	−0.659*** (0.204)	−0.705*** (0.214)
Constant	11.739*** (1.748)	11.400*** (2.396)	10.875*** (3.850)	13.728*** (2.183)	11.470*** (1.774)	9.437** (4.140)	7.316* (3.869)	8.789** (4.129)	10.699** (4.607)
Observations	108	82	108	108	108	89	89	89	89
R ²	0.369	0.355	0.221	0.388	0.360	0.281	0.323	0.285	0.351
Adjusted R ²	0.325	0.303	0.175	0.345	0.315	0.219	0.264	0.223	0.286

Note:

*p<0.1; **p<0.05; ***p<0.01