

GIUSEPPE RAGUSA

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CURRENT POSITION

University of Pisa, Pisa, Italy

December 2018 — Present

Associate Professor

Department of Economics and Management

PAST POSITIONS

European Central Bank

October 2017 — February 2018

Senior Economist

DG/MP Monetary Policy Strategy Division

European Central Bank

February 2015 — February 2016

Economist

DG/MP Monetary Policy Strategy Division

Luiss University, Rome, Italy

October 2009 — September 2017

Assistant Professor

Department of Economics

University of California, Irvine, CA, USA

July 2006 — July 2010

Assistant Professor

Department of Economics

Rutgers University, New Brunswick, NJ, USA

July 2005 — July 2016

Assistant Professor

Department of Economics

EDUCATION

University of California, San Diego, CA

June 2005

Ph.D. in Economics

University of California, San Diego, CA

December 2003

Master in Economics

Bocconi University, Milan, Italy

September 1999 — June 2000

Master in Economics

Bocconi University, Milan, Italy

September 1994 — October 1999

Laurea in Economics (Summa cum laude)

PUBLICATIONS

§ JOURNAL ARTICLES

Brugnolini, Luca and Giuseppe Ragusa (2021). “Euro Area Deflationary Pressure Index”. In: *Computational Economics*, pp. 1–18. DOI: [10.1007/s10614-021-10170-1](https://doi.org/10.1007/s10614-021-10170-1).

Altavilla, Carlo, Refet Gürkaynak, Roberto Motto, and Giuseppe Ragusa (2020b). “How do financial markets react to monetary policy signals?” In: *Research Bulletin* 73. ISSN: 2363-3417.

Altavilla, Carlo, Luca Brugnolini, Refet Gürkaynak, Roberto Motto, and Giuseppe Ragusa (2019). “Measuring euro area monetary policy”. In: *Journal of Monetary Economics* 108, pp. 162–179. DOI: [10.1016/j.jmoneco.2019.08.016](https://doi.org/10.1016/j.jmoneco.2019.08.016).

- Berman, Eli, Laurence R. Iannaccone, and Giuseppe Ragusa (May 2018). “From Empty Pews To Empty Cradles: Fertility Decline Among European Catholics”. In: *Journal of Demographic Economics* 84.2, pp. 149–187. ISSN: 2054-0892. DOI: [10.1017/dem.2017.22](https://doi.org/10.1017/dem.2017.22).
- Altavilla, Carlo, Raffaella Giacomini, and Giuseppe Ragusa (Sept. 2017). “Anchoring the Yield Curve Using Survey Expectations”. In: *Journal of Applied Econometrics* 32.6, pp. 1055–1068. ISSN: 1099-1255. DOI: [10.1002/jae.2588](https://doi.org/10.1002/jae.2588).
- Borri, Nicola and Giuseppe Ragusa (Sept. 2017). “Sensitivity, Moment Conditions, and the Risk-free Rate in Yogo (2006)”. In: *Critical Review of Finance* 6.2, pp. 381–393. ISSN: 2164-5744. DOI: <http://dx.doi.org/10.1561/104.00000050>.
- Gallant, Ronald, Raffaella Giacomini, and Giuseppe Ragusa (Dec. 2017). “Bayesian Estimation of State Space Models Using Moment Conditions”. In: *Journal of Econometrics* 201.2, pp. 198–211. ISSN: 0304-4076. DOI: [10.1016/j.jeconom.2017.08.003](https://doi.org/10.1016/j.jeconom.2017.08.003).
- Komunjer, Ivana and Giuseppe Ragusa (Aug. 2015). “Existence and Characterization of Conditional Density Projections”. In: *Econometric Theory* 32.4, pp. 947–987. ISSN: 0266-4666. DOI: [10.1017/s0266466615000158](https://doi.org/10.1017/s0266466615000158).
- Giacomini, Raffaella and Giuseppe Ragusa (Sept. 2014). “Theory-coherent forecasting”. In: *Journal of Econometrics* 182.1, pp. 145–155. ISSN: 0304-4076. DOI: [10.1016/j.jeconom.2014.04.014](https://doi.org/10.1016/j.jeconom.2014.04.014).
- Patacchini, Eleonora, Giuseppe Ragusa, and Yves Zenou (Sept. 2014). “Unexplored Dimensions of Discrimination in Europe: Homosexuality and Physical Appearance”. In: *Journal of Population Economics* 28.4, pp. 1045–1073. ISSN: 0933-1433. DOI: [10.1007/s00148-014-0533-9](https://doi.org/10.1007/s00148-014-0533-9).
- Mazzocchi, Daniele, Amy Maria Berti, Roberta Sartini, Alessandra Lucarini, Giuseppe Ragusa, Matteo Caroli, and Luca Pierelli (Oct. 2013). “Total nucleated cells as a sole predictor of distinct targets of hematopoietic potential (CD34+ cells) in cord blood units: the results of a large series analysis in autologous cord blood units”. In: *Transfusion* 54.5, pp. 1256–1262. ISSN: 1537-2995. DOI: [10.1111/trf.12458](https://doi.org/10.1111/trf.12458).
- Mazzolari, Francesca and Giuseppe Ragusa (Apr. 2013). “Spillovers from high-skill consumption to low-skill labor markets”. In: *Review of Economics and Statistics* 95.1, pp. 74–86. ISSN: 0034-6535. DOI: [10.1162/rest_a_00234](https://doi.org/10.1162/rest_a_00234).
- Ragusa, Giuseppe (Apr. 2011b). “Minimum divergence, generalized empirical likelihoods, and higher order expansions”. In: *Econometric Reviews* 30.4, pp. 406–456. ISSN: 0747-4938. DOI: [10.1080/07474938.2011.553541](https://doi.org/10.1080/07474938.2011.553541).

§ BOOK CHAPTERS

- Biagi, Federico, Paolo Naticchioni, Giuseppe Ragusa, and Claudia Vittori (Mar. 2018). “Routinization and the Labour Market: Evidence from European Countries”. In: *Digitized Labor: The Impact of the Internet on Employment*. Ed. by Lorenzo Pupillo, Eli Noam, and Leonard Waverman. Cham: Springer International Publishing, pp. 51–69. ISBN: 978-3-319-78420-5. DOI: [10.1007/978-3-319-78420-5_4](https://doi.org/10.1007/978-3-319-78420-5_4).
- Patacchini, Eleonora, Giuseppe Ragusa, and Yves Zenou (Mar. 2015). “Unexplored dimensions of discrimination in Europe: Religion, homosexuality and physical appearance”. In: *Unexplored Dimensions of Discrimination*. Ed. by T. Boeri, E. Patacchini, and G. Peri. Oxford University Press, pp. 218–236. ISBN: 978-0-198-72985-3. DOI: [10.1093/acprof:oso/9780198729853.003.0010](https://doi.org/10.1093/acprof:oso/9780198729853.003.0010).
- Naticchioni, Paolo and Giuseppe Ragusa (Mar. 2014). “Information Technology and Labor Market Polarization in Europe”. In: *Wealth, Income Inequalities, and Demography*. Ed. by Luigi Paganetto. Springer Science + Business Media, pp. 145–161. ISBN: 978-3-319-05908-2. DOI: [10.1007/978-3-319-05909-9_6](https://doi.org/10.1007/978-3-319-05909-9_6).
- Ragusa, Giuseppe (Nov. 2014). “Approximate Bayesian Inference in Models Defined Through Estimating Equations”. In: *Bayesian Inference in the Social Sciences*. Ed. by I. Jeliazkov and X.S. Yang. Wiley-Blackwell, pp. 265–290. ISBN: 978-1-118-77105-1. DOI: [10.1002/9781118771051.ch11](https://doi.org/10.1002/9781118771051.ch11).

§ OTHER WRITINGS

- Altavilla, Carlo, Refet Gürkaynak, Roberto Motto, and Giuseppe Ragusa (Aug. 2020a). “Financial market reactions to monetary policy signal”. In: *voxeu.org*.
- (Oct. 2019a). “Dimensions of ECB policy communication and their financial market effects”. In: *voxeu.org*.
- (Oct. 2019b). “The Euro Area Monetary Policy Event-Study Database”. In: *voxeu.org*.
- Borri, Nicola, Gianfranco di Vaio, and Giuseppe Ragusa (Feb. 2012). “Is Italy going to make it?” In: *voxeu.org*.
- Patacchini, Eleonora, Giuseppe Ragusa, and Yves Zenou (Nov. 2012). “Unexplored dimensions of discrimination in Italy”. In: *voxeu.org*.

§ WORKING PAPERS

- Giacomini, Raffaella, Ron Gallant, and Giuseppe Ragusa (Oct. 2014). “Generalized Method of Moments with latent variables”. In: *CEPR discussion paper, No. 9692*.
- Naticchioni, Paolo, Giuseppe Ragusa, and Riccardo Massari (Dec. 2014). “Unconditional and Conditional Wage Polarization in Europe”. In: *Discussion Paper Series, Forschungsinstitut zur Zukunft der Arbeit (IZA), No. 8465*. ISSN: 2365-9793.
- Mazzolari, Francesca and Giuseppe Ragusa (Nov. 2012). “Time limits: The effects on welfare use and other consumption-smoothing mechanisms”. In: *Discussion Paper Series, Forschungsinstitut zur Zukunft der Arbeit (IZA), No. 6993*. ISSN: 2365-9793.
- Ragusa, Giuseppe (Feb. 2011a). “Bayesian likelihoods for moment condition models”. In: *mimeo*.
- Komunjer, Ivana and Giuseppe Ragusa (Aug. 2009). “Existence and Uniqueness of Semiparametric Projections”. In: *Department of Economics, University of California, San Diego*.

CONFERENCE AND WORKSHOP PRESENTATIONS

1st Ventotene Workshop in Macroeconomics	<i>2021</i>
Sapienza University, Ventotene, Latina, Italy	
Conference on Indirect Estimation Methods	<i>2014</i>
University of Konstanz, Abbey Hegne, Allensbach, Germany	
Carlo Giannini Conference in Macroeconometrics	<i>2014</i>
University of Pavia, Pavia, Italy	
Frontiers of Macroeconometrics	<i>2014</i>
University College London, London, UK	
Summer Institute, Forecasting Seminar	<i>2010</i>
National Bureau of Economic Research, Boston, MA, USA	
Cireq Time Series Conference	<i>2009</i>
University of Montreal, Montreal, Canada	
Annual Symposium of the Society For Nonlinear Dynamics And Econometrics	<i>2008</i>
Federal Reserve Bank of San Francisco	
ALL-UC Econometrics Mini-Conference	<i>2008</i>
University of California, Berkeley, CA	
14th International Conference on Computing in Economics/Finance	<i>2008</i>
CREST-ENSAE, Parigi, Francia	
Econometric Society Winter Meeting	<i>2008</i>
New Orleans, LA, USA	
Annual Congress of the European Economic Association	<i>2007</i>
Budapest, Hungary	
Annual Congress of the European Economic Association	<i>2006</i>

Vienna, Austria

- Econometric Society Summer Meeting** 2006
Minneapolis, MN, USA
- Seminar on Bayesian Inference in Econometrics and Statistics** 2006
University of Iowa, Iowa City, IA, USA
- Greater New York Metropolitan Area Econometrics Colloquium** 2005
Columbia University, New York, NY, USA
- European Summer Symposium in Labour Economics** 2004
IZA, Buch/Ammersee, Germany
- Labor Study Program** 2004
National Bureau of Economic Research, Boston, MA, USA

SEMINARS

UC-San Diego (2005), University of British Columbia (2005), Concordia University (2005), University of Washington (Dept. of Statistics) (2005), University of Washington (2005) (Dept. of Economics), UC-Irvine (2005), Boston College (2005), Caltech (2006), Princeton (2006), Brown (2006), Yale (2007), Northwestern (2007), UC-Los Angeles (2007), UC-Davis (2008), UC-San Diego (2008), UC-Riverside (2008), UC-Berkeley (2008), UC-Irvine (2009), UPENN (2009), University of Milan – Bocconi University (2011), Università La Sapienza (2013), European Center for Advanced Research in Economics and Statistics (2013), Universidad Carlos III de Madrid - Dept. of Statistics (2014), Università Tor Vergata (2015), Università di Napoli Federico II (2016), UC-San Diego (2018), Università di Pisa (2018), Sant’Anna School of Advanced Studies (2019)

RESEARCH GRANTS

§ AS PRINCIPAL INVESTIGATOR:

- NEUJOBS, Horizon 2020 European Commission, Bruxelles, Belgium** 2010 — 2015
Research project financed by the European Commission, under the 7th Framework Programme.
Project title: *"Employment 2025: How will multiple transitions affect the European labor market."*
- National Poverty Center — Census Bureau, Washington, DC** 2007 — 2008
Project title: *"Time Limits: The Effects on Welfare Use and Other Consumption-Smoothing Mechanisms"*
- University of California, Berkeley — Labor and Employment Research Fund**
Project title: *"Increasing Top Wages and the Growth of Low-Quality Jobs: An Analysis at the Local Labor Market Level"*

§ AS PARTICIPANT:

- Italian Ministry of Education, Universities, and Research, PRIN** 2017 — 2020
Principal Investigator: Fabrizio Mattesini. Project title: *"The Architecture of Markets and Institutions after the Crisis: Theoretical Foundations and Policy Implications"*
- Italian Ministry of Education, Universities, and Research, PRIN** 2013 — 2016
Principal Investigator: Gaetano Bloise. Project title: *"Scelte di portfolio, stabilità finanziaria e ciclo economico"*
- Italian Ministry of Education, Universities, and Research, PRIN** 2010 — 2012
Principal Investigator: Luca Gabriele Deidda. Project title: *"Asimmetrie informative, costi di aggiustamento ed efficienza allocativa: fondamenti microeconomici e implicazioni macroeconomiche"*

AWARDS AND FELLOWSHIPS

Clive W.J. Granger Fellowship for "Outstanding Graduate Research" in Econometrics
2004 — 2005

University of California, San Diego

Teaching Assistant Excellence Award *2004*

University of California, San Diego

Scholarship for Graduate Studies Abroad *2001*

Ente per gli Studi Economici e Finanziari Luigi Einaudi, Rome

INSTITUTIONAL AND SCIENTIFIC ACTIVITIES

§ REFEREE ACTIVITY

Journals: Econometrica, Journal of Econometrics, Journal of Business and Economic Statistics, Econometric Theory, National Science Foundation, Econometric Reviews, Quantitative Economics, European Economic Review, Review of Economics of the Household, Regional Science, International Journal of Central Banking, Review of Economics and Statistics, Journal of the European Economic Association, International Journal of Central Banking, Journal of Money, Credit and Banking, Labour Economics, Oxford Bulletin of Economics and Statistics

§ EDITORIAL BOARDS

Quantitative Finance and Economics *2017 — Present*

§ INSTITUTIONAL APPOINTMENTS

Member of the Scientific Committee, Poste Insieme Onlus *2015 — Present*
Poste Italiane S.p.A.

Member of the Task Force on Startups *2011 — 2012*

Italian Ministry of Economic Development, Rome

The Task Force on start-up was instituted to put forward policy proposals to make Italy a friendlier place for startups. The Task Force report "Restart, Italy!" can be downloaded [here](#)

TEACHING

§ VISITING AND TEACHING APPOINTMENTS

London Business School, London. UK *2019—Present*

Guest Lecturer

Advanced Econometrics II (Time Series, Ph.D.) *2019 — Present*

Machine Learning for Business (Master level) *2019 — Present*

Luiss Business School, Rome, Italy *2014 — 2018*

Director, Master in Big Data Management (MABDA)

§ REGULAR TEACHING

University of Pisa

Advanced Econometrics (Graduate) *2019 — Present*

Topics in Macroeconometrics (Graduate) *2019 — Present*

Introduzione all'Econometria (Undergraduate) *2019 — 2020*

Quantitative Methods for Business (Undergraduate)	2020 — Present
Luiss University	
Applied Statistics & Econometrics (Undergraduate)	2009 — 2017
Econometrics (Graduate)	2009 — 2011
Advanced Econometrics I:Microeconometrics (Graduate)	2009 — 2015
Advanced Econometrics II:Macroeconometrics (Graduate)	2014
Econometric Theory (Graduate)	2016 — 2017
Einaudi Institute for Economics and Finance	
Econometric Review Course (Ph.D.)	2015 — 2017
Econometric of DSGE Models (Ph.D.)	2014 — 2017
Chongqing University, Chongqing, China	
Statistics for Empirical Research	2014
<i>Executive Doctorate in Business Administration Program, coordinated by Sant'Anna with Chongqing University and Grenoble School of Management</i>	
University of California, Irvine	
Econometrics 120B (Undergraduate)	2006 — 2009
Director of the Honors Program in Economics	2008 — 2009
Econometrics 220B (Ph.D.)	2006 — 2009
Rutgers University	
Econometrics (Undergraduate)	2005
Econometric Theory (Ph.D.)	2005
§ MASTERS AND OTHER PROFESSIONAL PROGRAMS	
Master in Big Data Management, Luiss Business School	
Machine Learning	2015 — 2018
Econometrics	2015 — 2016
Statistics	2015 — 2016
Machine Learning	2016
Master in Business Administration, Luiss Business School	
Statistics	2012 — 2016
Business Analytics & Big Data (Executive)	2016
Master in Corporate Finance (Luiss Business School)	
Statistics	2015 — 2016