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NEVIS LLC AND NBCO: OVERVIEW

'The Queen of the Caribbean' - a reference to the breath-taking palm-fringed beaches - Nevis is located in the Leeward Islands, around 200 miles south of Costa Rica and to the west of Antigua. Mauritius is a multi-party democracy modelled on the British parliamentary system.

A British colony from 1628, Nevis became independent in 1983 when it joined the Federation of St Kitts and Nevis. The federation is an active member of both the British Commonwealth and the United Nations, with a democratic system based on the British Parliamentary system, featuring a local, elected assembly.

The main expenditure undertaken by the Government is on the education of its nationals, who enjoy a literacy rate of 96%. The combination of high employment, low crime and political stability makes Nevis an extremely reliable jurisdiction.

Nevis LLCs are formed under the Nevis Limited Liability Company Ordinance of 1995, as amended.

Nevis NBCO companies are incorporated under the Nevis Business Corporation Ordinance 1984 as amended. The jurisdiction has one of the most liberal corporate laws in the Caribbean and is based US corporate law (particularly New York and Delaware), with British law conventions permitted.

Nevis LLC and NBCO Advantages

- Exempt from all local taxes
- Low annual fees
- No annual returns or accounts to be filed
- Members/shareholders may be individuals or corporate
- High levels of privacy
- Minimum issued share capital USD 1 (NBCO)

Nevis LLC and NBCO: Applications

Nevis is a popular choice for international businesses looking to incorporate in a jurisdiction with no taxation.

Restrictions on Trading

A Nevis LLC or NBCO may not engage in the business of banking, insurance, assurance, fund and collective investment schemes or any other activity that would suggest an association with the banking or insurance industries. It may not trade within Nevis or own property there.

Company Name Restrictions

- Any name that is identical to or similar to an existing company.
- Any name that, in the opinion of the Registrar, is undesirable or suggests an illegal activity or any name that may imply government patronage.

Names Requiring Consent or Licence

Bank, building society, savings, loans, insurance, assurance, reinsurance, fund management, investment fund, municipal, trust, trustee, Chamber of Commerce, university, or their foreign language equivalent.

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NEVIS LLC: AT A GLANCE

Company law	Nevis Limited Liability Company Ordinance of 1995, as amended
Type of company	Limited liability company (LLC)
Taxation rates	Nil
Length of time to incorporate	3 working days
Shelf companies available	Yes
Minimum members	One
Registered office	Yes, must be maintained in Nevis
Manager	One – corporate or individual
Must a Manager be resident?	No
Management	Management can be undertaken by the members or the members can appoint one or more managers
Requirement to file an annual return?	No
Is disclosure of profits required?	No
Necessary to file register of Members with Registrar?	No
Register of Members open to inspection by public?	No
Corporate managers permitted	Yes
Language of incorporation documents	English
Location of company meetings	Anywhere
Change in domicile permitted	Yes

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