

National Center for Education Statistics

IPEDS Data Center

Columbia University in the City of New York

UnitID 190150
OPEID 00270700
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Web Address www.columbia.edu

Finance 2016-017

Institution: Columbia University in the City of New York (190150)

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions
General Information - Fiscal Year and Audit
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2016
And ending: month/year (MMYYYY)	Month: 6	Year: 2017

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified ☒ Qualified (Explain in box below) ☐ Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No
☒ Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☐ Auxiliary enterprises
☒ Student services
☐ Does not participate in intercollegiate athletics
☐ Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

☒ Pass through (agency) ☐ Federal grant revenue ☐ Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Institution: Columbia University in the City of New York (190150)

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	10,941,020,000	9,929,894,000
19	Property, plant, and equipment, net of accumulated depreciation	4,345,547,000	4,058,667,000
20	Intangible assets, net of accumulated amortization		0
02	Total assets	18,565,178,000	16,742,753,000
Liabilities			
03	Total liabilities	3,826,636,000	3,461,993,000
	03a Debt related to Property, Plant, and Equipment	1,955,923,000	1,629,792,000
Net assets			
04	Unrestricted net assets	6,908,365,000	5,963,691,000
05	Total restricted net assets	7,830,177,000	7,317,069,000
	05a Permanently restricted net assets	3,393,602,000	3,012,110,000
	05b Temporarily restricted net assets	4,436,575,000	4,304,959,000
06	Total net assets (CV=A04+A05)	14,738,542,000	13,280,760,000

You may use the space below to provide context for the data you've reported above.

Institution: Columbia University in the City of New York (190150)

Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	459,366,000	460,168,000
12	Buildings	5,889,827,000	4,405,779,000
13	Equipment, including art and library collections	499,225,000	422,901,000
15	Construction in Progress	372,060,000	1,377,881,000
16	Other		0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	7,220,478,000	6,666,729,000
18	Accumulated depreciation	2,874,931,000	2,608,062,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	4,345,547,000	4,058,667,000

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Institution: Columbia University in the City of New York (190150)

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	5,773,140,000	3,716,139,000
02	Total expenses	4,384,914,000	4,044,402,000

You may use the space below to provide context for the data you've reported above.

Institution: Columbia University in the City of New York (190150)

Fiscal Year: July 1, 2016 - June 30, 2017

You may use the space below to provide context for the data you've reported above.

Institution: Columbia University in the City of New York (190150)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	1,085,452,000	1,085,452,000			1,003,600,000
	Government Appropriations					

02	Federal appropriations	7,313,000	7,313,000			7,313,000
03	State appropriations	2,909,000	2,909,000			2,940,000
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	883,583,000	883,583,000	0	0	782,640,000
06	State grants and contracts	6,738,000	6,738,000			7,150,000
07	Local government grants and contracts	514,000	514,000			420,000
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	937,937,000	273,739,000	309,289,000	354,909,000	558,361,000
	08a Private gifts	743,655,000	79,457,000	309,289,000	354,909,000	367,107,000
	08b Private grants and contracts	194,282,000	194,282,000	0	0	191,254,000
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	1,242,689,000	674,890,000	567,809,000	-10,000	-186,315,000
11	Sales and services of educational activities	1,429,972,000	1,429,972,000			1,373,491,000
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	175,747,000	175,747,000			166,160,000
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	286,000	286,000	0	0	379,000
16	Total revenues and investment return	5,773,140,000	4,541,143,000	877,098,000	354,899,000	3,716,139,000
17	Net assets released from restriction	0	744,451,000	-744,451,000		
18	Net total revenues, after assets released from restriction	5,773,140,000	5,285,594,000	132,647,000	354,899,000	3,716,139,000
19	12-month Student FTE from E12	29,105				27,710
20	Total revenues and investment return per student FTE CV=[D16/D19]	198,356				134,108

You may use the space below to provide context for the data you've reported above.

Line No:16 - Total revenues and investment return include investment gains during FY17, compared to net investment losses during FY16 (Line No: 10).

Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	2,611,938,000	2,465,409,000	1,401,638,000	1,313,392,000
02	Research	668,722,000	619,443,000	261,819,000	246,342,000
03	Public service	221,091,000	176,148,000	27,321,000	25,097,000
04	Academic support	121,838,000	117,529,000	26,028,000	28,163,000
05	Student services	154,168,000	143,945,000	65,256,000	60,098,000
06	Institutional support	365,957,000	323,193,000	193,619,000	187,132,000
07	Auxiliary enterprises	241,200,000	198,735,000	53,273,000	50,550,000
08	Net grant aid to students, net of discount/allowances	0	0		
09	Hospital services	0	0	0	0
10	Independent operations	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	4,384,914,000	4,044,402,000	2,028,954,000	1,910,774,000

Institution: Columbia University in the City of New York (190150)**Part E-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	2,028,954,000	1,910,774,000
13-3	Benefits	504,735,000	461,417,000
13-4	Operation and Maintenance of Plant (as a natural expense)	260,529,000	233,368,000
13-5	Depreciation	271,379,000	207,114,000
13-6	Interest	60,838,000	44,116,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	1,258,479,000	1,187,613,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	4,384,914,000	4,044,402,000
14-1	12-month Student FTE (from E12 survey)	29,105	27,710
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	150,658	

You may use the space below to provide context for the data you've reported above.

Institution: Columbia University in the City of New York (190150)**Part H - Value of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,041,027,000	9,639,065,000
02	Value of endowment assets at the end of the fiscal year	9,996,596,000	9,041,027,000

You may use the space below to provide context for the data you've reported above.

Institution: Columbia University in the City of New York (190150)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$1,085,452,000	19%	\$37,294
Government grants and contracts	\$890,835,000	16%	\$30,608
Private gifts, grants, and contracts	\$937,937,000	17%	\$32,226
Investment return	\$1,242,689,000	22%	\$42,697
Other core revenues	\$1,440,480,000	26%	\$49,493
Total core revenues	\$5,597,393,000	100%	\$192,317
Total revenues	\$5,773,140,000		\$198,356

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$2,611,938,000	63%	\$89,742
Research	\$668,722,000	16%	\$22,976
Public service	\$221,091,000	5%	\$7,596
Academic support	\$121,838,000	3%	\$4,186
Institutional support	\$365,957,000	9%	\$12,574
Student services	\$154,168,000	4%	\$5,297
Other core expenses	\$0	0%	\$0
Total core expenses	\$4,143,714,000	100%	\$142,371
Total expenses	\$4,384,914,000		\$150,658

Core Expenses

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	29,105

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.