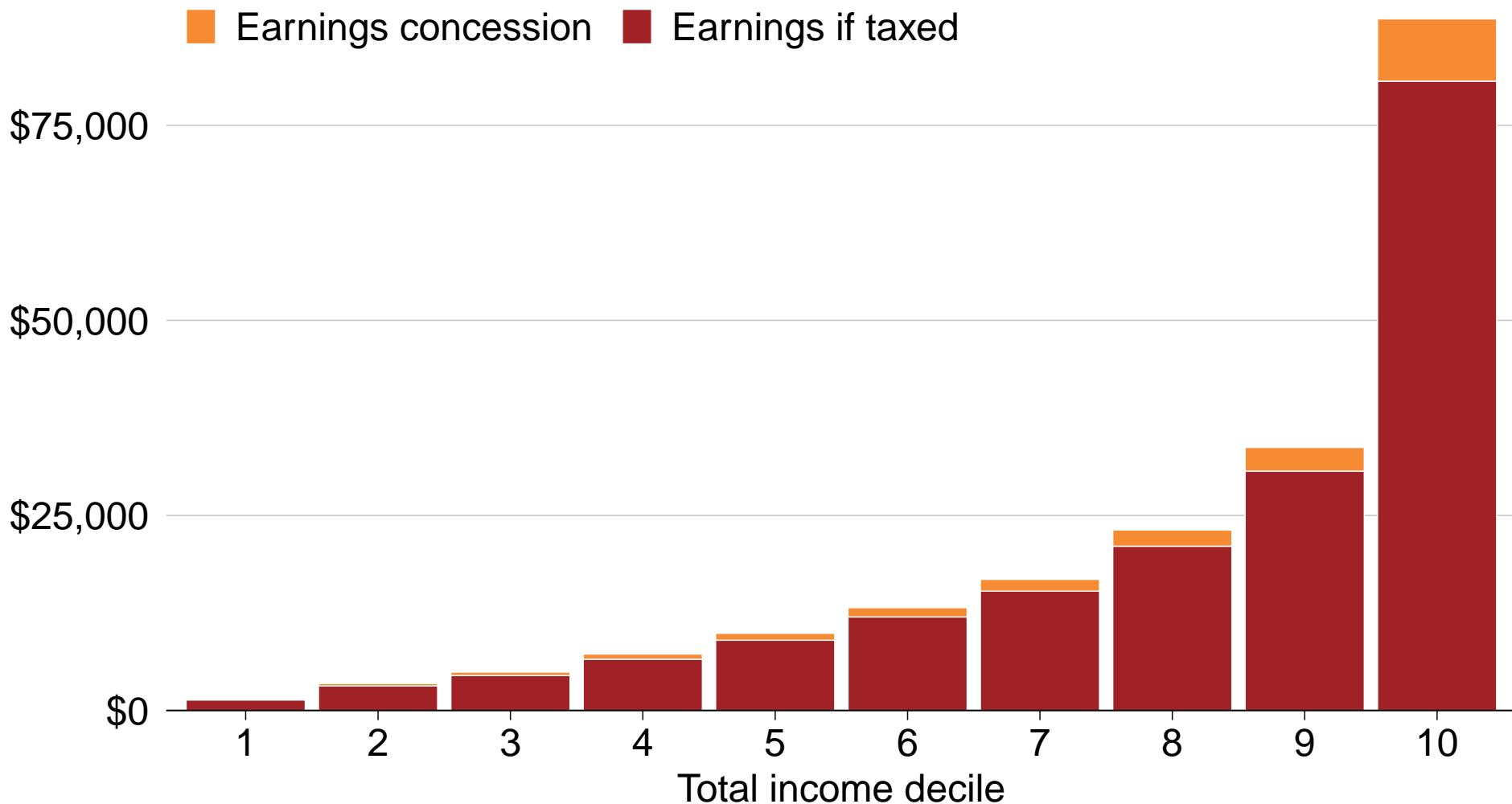


Superannuation earnings per 60+ year old, 2020–21



Notes: Projections to 2020–21 assume 2% wage growth and 0% growth in the number of taxfilers from 2019–20 to 2020–21. Earnings if taxed equals 5% of balance multiplied by 91% (i.e. assuming a 5% rate of return and a 9% average effective tax rate on earnings) Earnings concession equals 5% of 9% of the balance for symmetric reasons.
Source: ATO 2017–18 2% sample file.