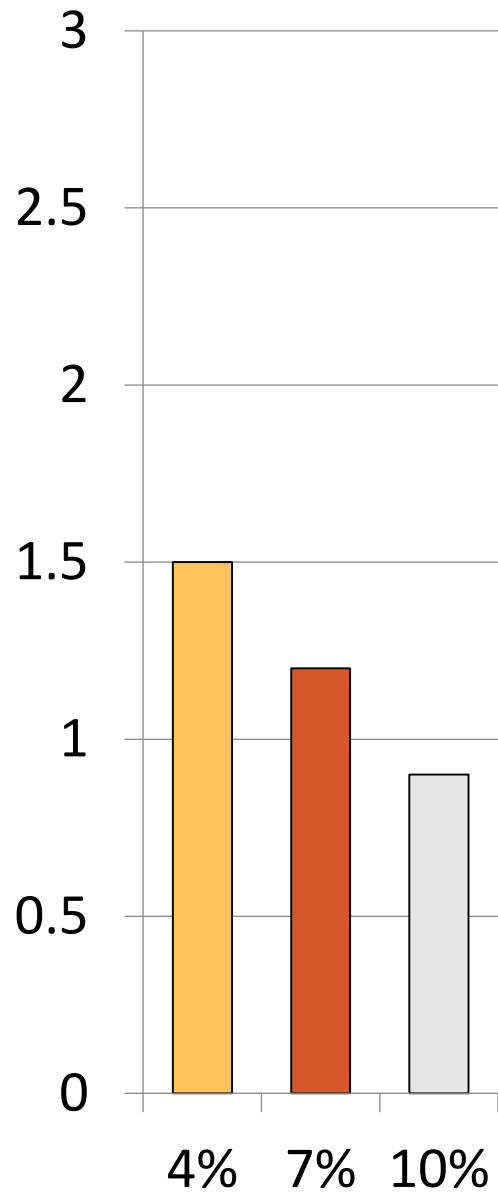
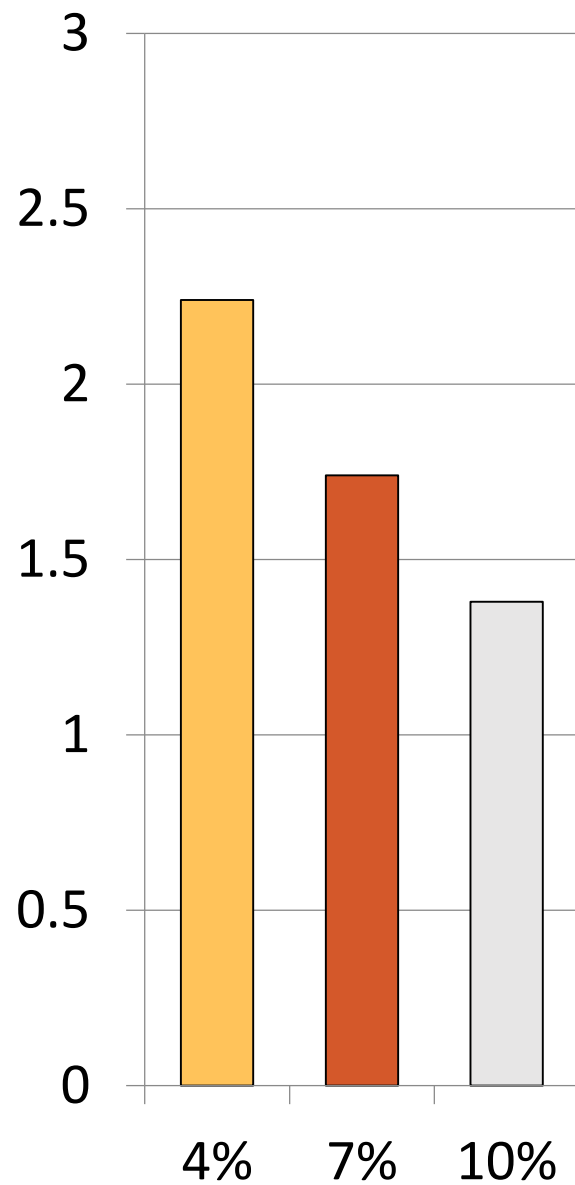


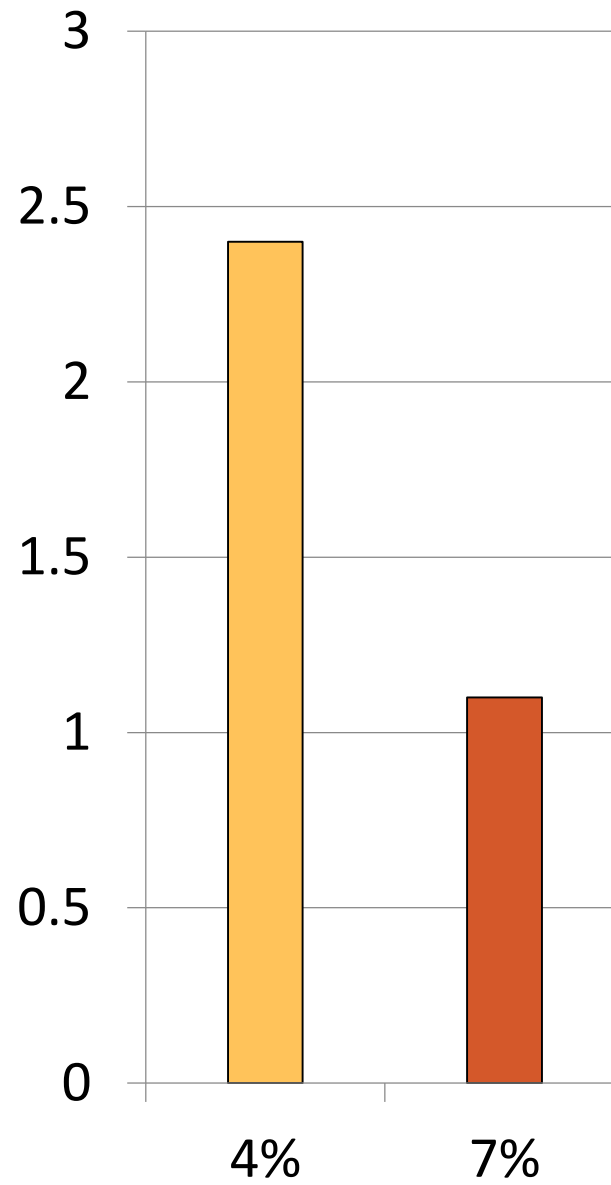
Canberra Light Rail



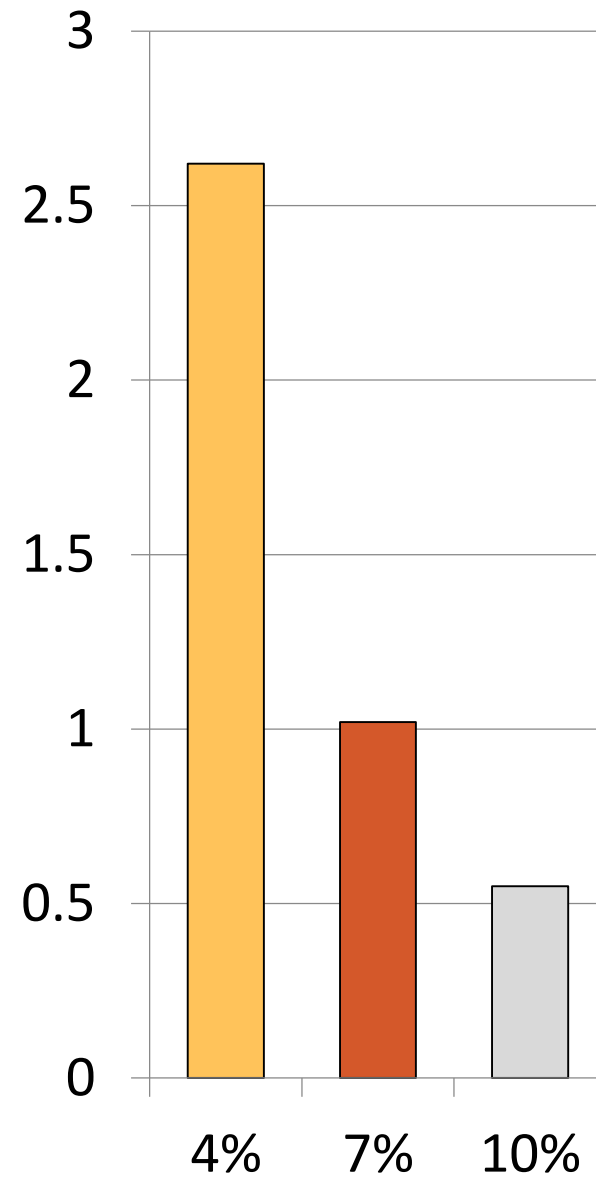
Murray Basin Rail



Melbourne Metro

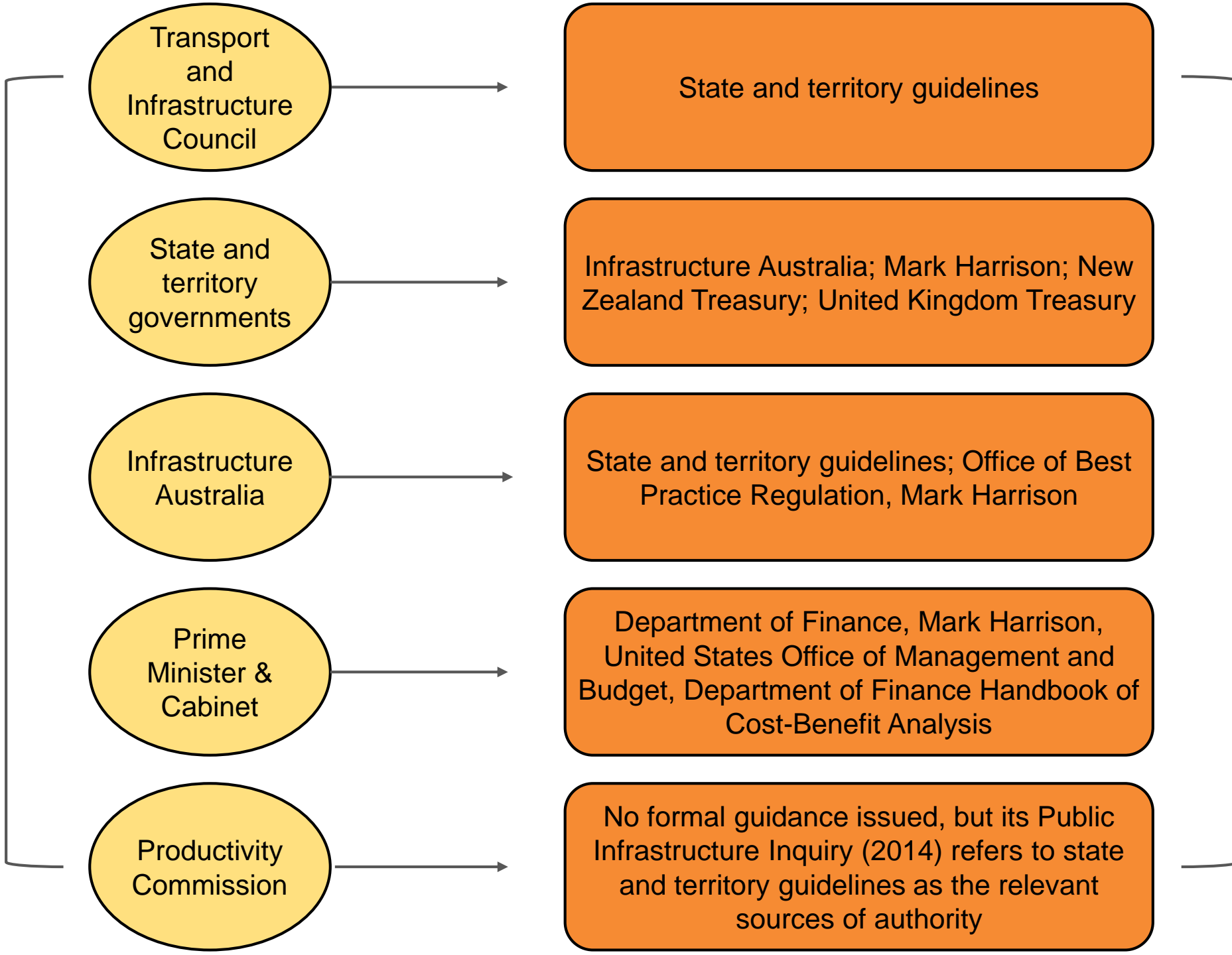


Inland Rail Freight



Discount rate

Formal
sources
of advice
and
economic
expertise



State and territory guidelines

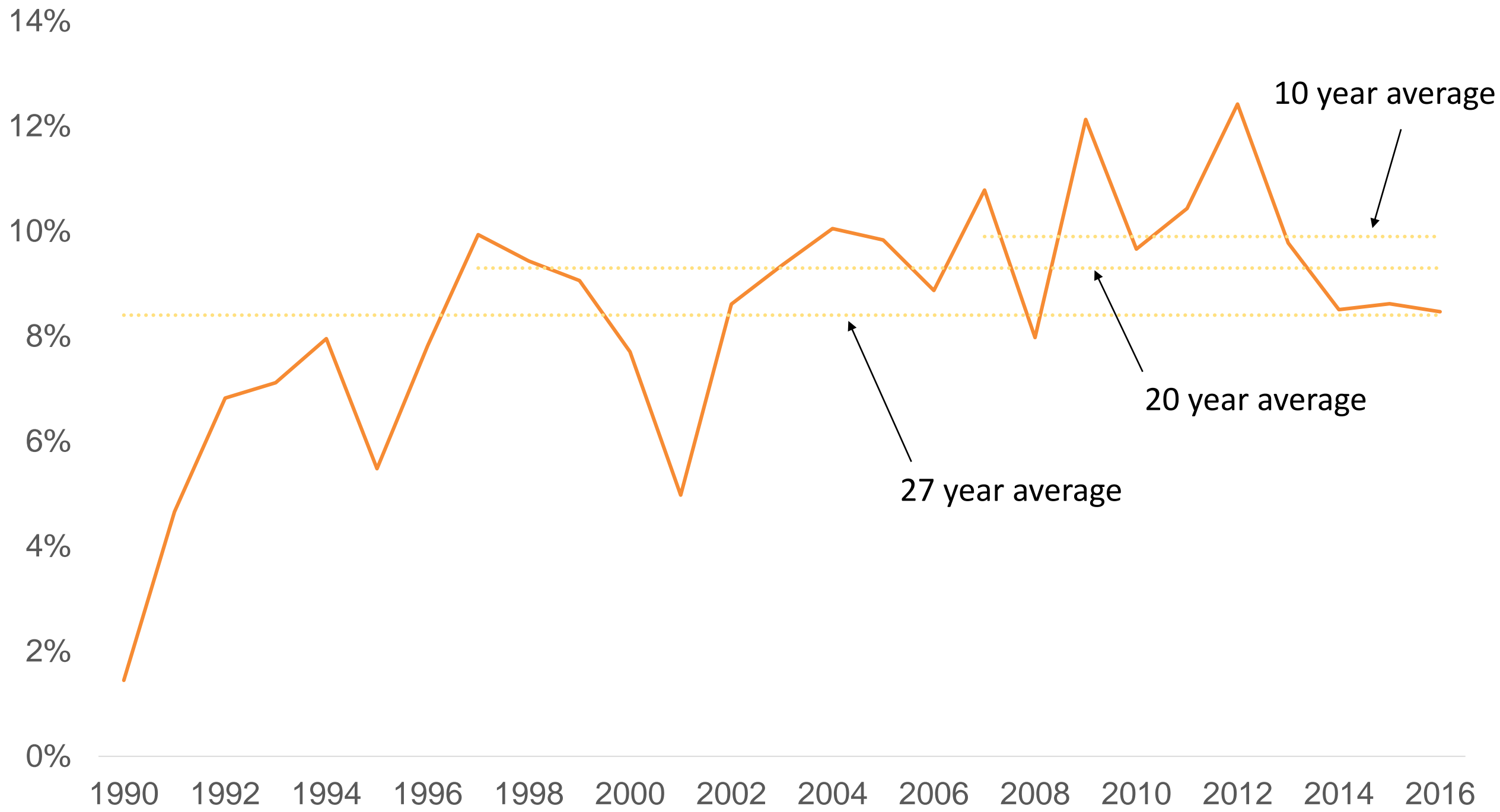
Infrastructure Australia; Mark Harrison; New Zealand Treasury; United Kingdom Treasury

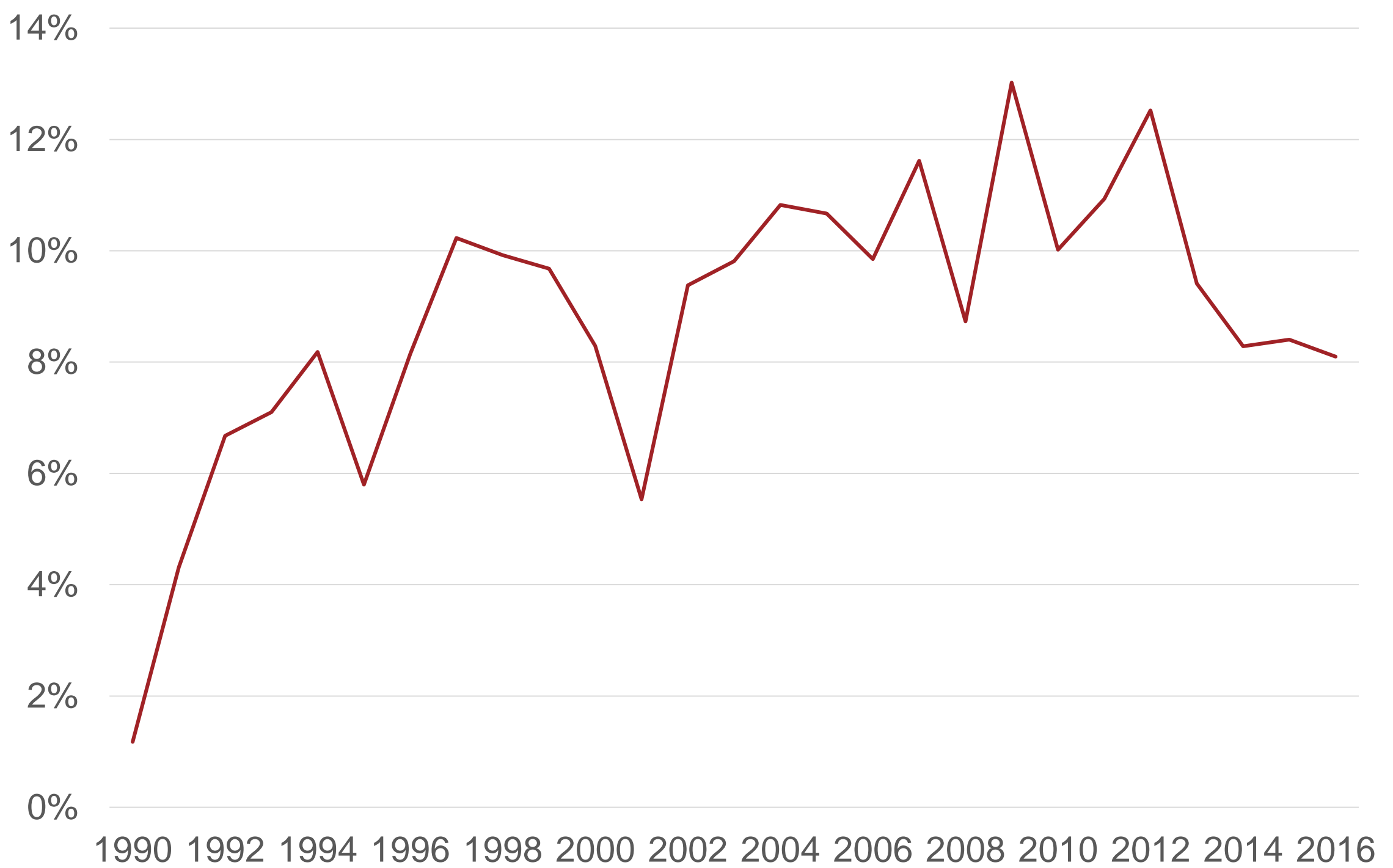
State and territory guidelines; Office of Best Practice Regulation, Mark Harrison

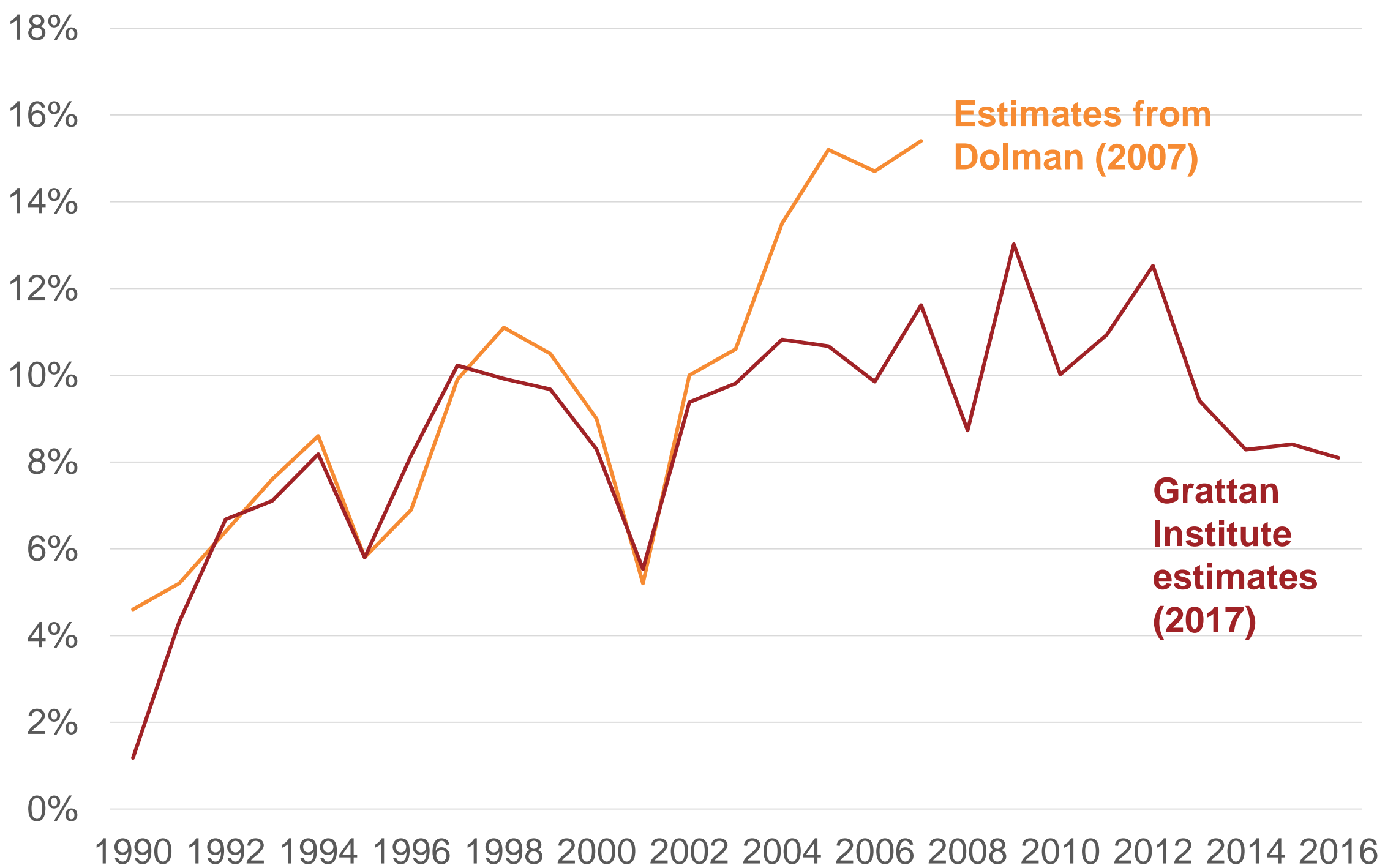
Department of Finance, Mark Harrison, United States Office of Management and Budget, Department of Finance Handbook of Cost-Benefit Analysis

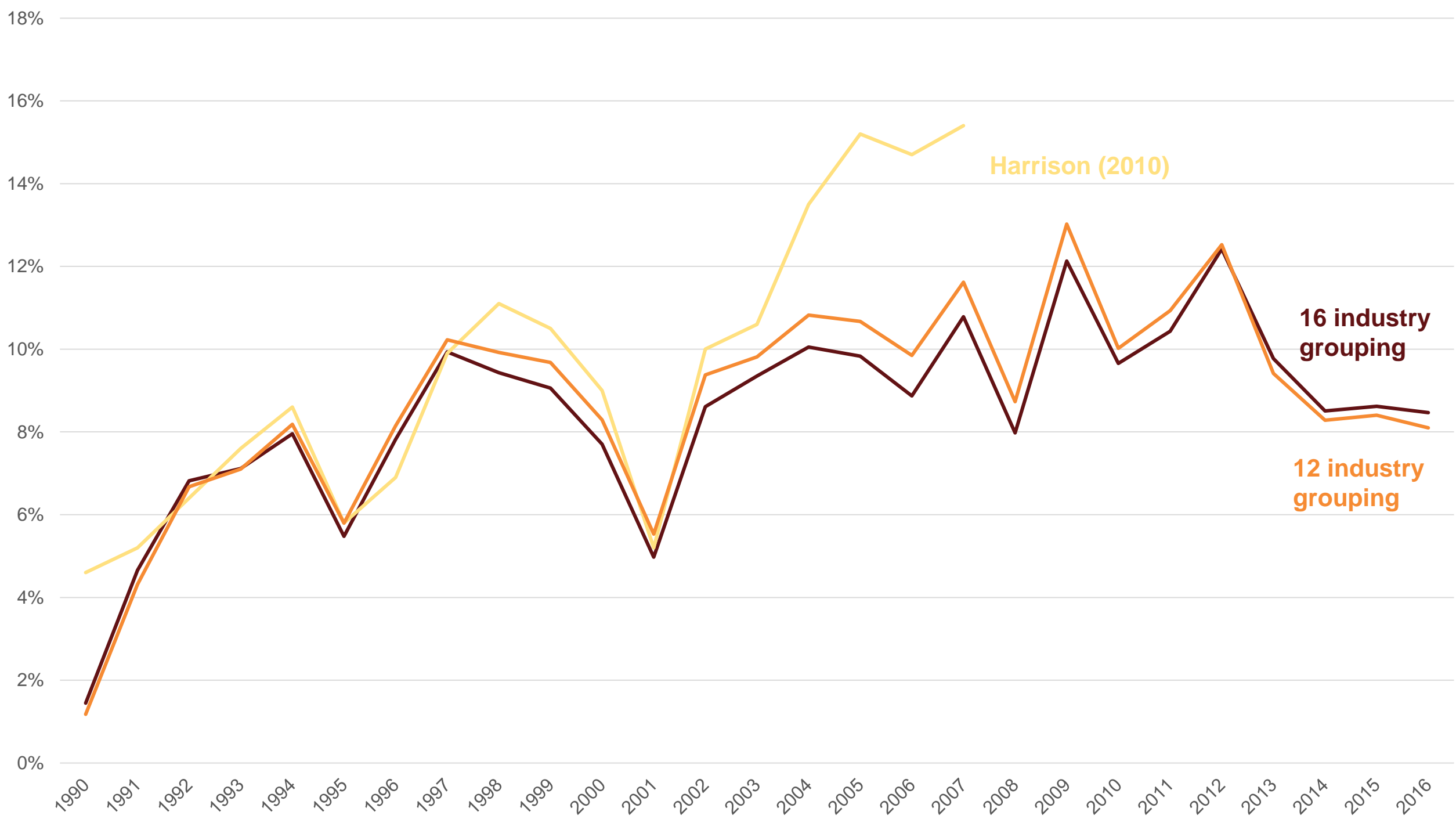
No formal guidance issued, but its Public Infrastructure Inquiry (2014) refers to state and territory guidelines as the relevant sources of authority

Sources that
each
authority
cites in
support of its
choice of
discount rate









Real return to private capital

