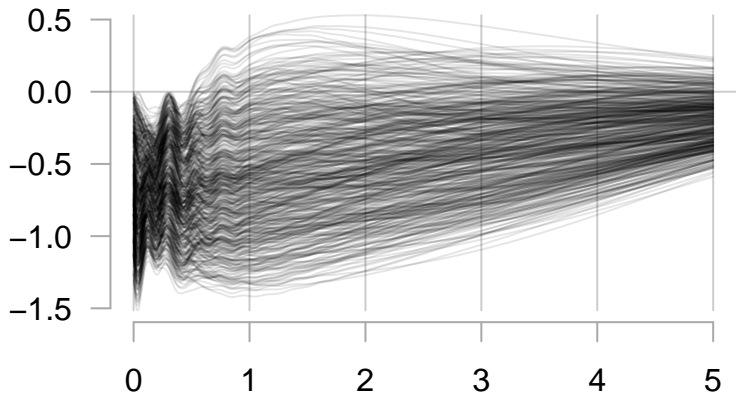


Non-borrowed reserves response



Number of years after negative monetary policy shock