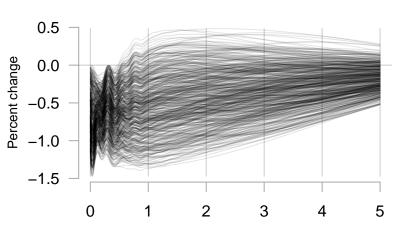
Non-borrowed reserves response



Years after negative monetary policy shock