

news release

19 August 2013

Kisaran Exploration Well weekly progress report

The Parit Minyak-3 (PM-3) located in the Kisaran PSC in onshore Sumatra, Indonesia spudded on 3 August.

The current operation is running 9 $^{5/8}$ inch casing to 5072 feet (1546 metres).

The next operation is to continue drilling to the proposed total depth of 8160 feet (2487m).

New Zealand Oil & Gas Ltd has a 22.5 per cent stake in the joint venture through its subsidiary NZOG Asia Pty Ltd. The Kisaran Joint Venture partners are Pacific Oil & Gas (55 per cent and Operator) and Pacific Oil & Gas (Sumatera) Ltd, a subsidiary of Bukit Energy Inc. (22.5 per cent).