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Here is today's copy of Bloomberg Power Lines. Adobe Acrobat Reader is  
required to view the attached pdf file. You can download a free version  
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Don't forget to check out the Bloomberg PowerMatch West Coast indices, the  
most accurate indices anywhere. Index values are calculated from actual tra=  
des  
and can be audited by all PowerMatch customers.  
  
Our aim is to bring you the most timely electricity market coverage in the  
industry and we welcome your feedback on how we can improve the product=20  
further.  
  
Bloomberg Energy Department  
  
12/13 Bloomberg Daily Power Report  
  
Table  
  
 Bloomberg U.S. Regional Electricity Prices  
 ($/MWh for 25-50 MWh pre-scheduled packages, excluding transmission=  
=20  
costs)  
  
 On-Peak  
West Coast Index Change Low High  
 Mid-Columbia 362.50 -312.50 350.00 375.00  
 Ca-Or Border 452.50 -172.50 430.00 475.00  
 NP15 387.50 -206.25 325.00 450.00  
 SP15 307.50 -233.50 300.00 315.00  
 Ault Colorado 350.00 -125.00 300.00 315.00  
 Mead 335.00 -187.50 320.00 350.00  
 Palo Verde 336.25 -136.53 320.00 350.00  
 Four Corners 330.00 -182.50 325.00 335.00  
  
Mid-Continent  
 ECAR 69.20 -22.71 63.00 75.86  
 East 75.00 -13.00 74.00 76.00  
 AEP 67.00 -25.50 59.00 75.00  
 West 68.00 -24.50 60.00 75.00  
 Central 67.90 -23.19 59.00 75.00  
 Cinergy 67.90 -23.19 59.00 75.00  
 South 70.25 -23.95 65.00 80.00  
 North 68.33 -25.67 65.00 75.00  
 Main 72.56 -19.78 62.50 87.50  
 Com-Ed 68.70 -21.37 60.00 75.00  
 Lower 76.43 -18.17 65.00 100.00  
 MAPP 99.92 -40.91 75.00 125.00  
 North 99.00 -37.67 75.00 125.00  
 Lower 100.83 -44.17 75.00 125.00  
  
Gulf Coast  
 SPP 85.00 -18.50 80.00 92.50  
 Northern 88.00 -39.00 78.00 100.00  
 ERCOT 55.00 -40.00 50.00 60.00  
 SERC 77.04 -6.66 72.34 81.98  
 Va Power 66.00 +25.00 60.00 70.00  
 VACAR 67.50 -9.50 62.00 70.00  
 Into TVA 70.25 -23.95 65.00 80.00  
 Out of TVA 76.02 -24.61 69.41 84.87  
 Entergy 80.00 -30.80 75.00 85.00  
 Southern 90.00 +10.00 90.00 90.00  
 Fla/Ga Border 85.50 +4.50 81.00 90.00  
 FRCC 110.00 +65.00 110.00 110.00  
  
East Coast  
 NEPOOL 90.50 +0.50 90.50 90.50  
 New York Zone J 91.00 +7.50 90.00 92.00  
 New York Zone G 74.50 +1.00 73.50 75.50  
 New York Zone A 68.83 +6.13 65.50 73.50  
 PJM 67.08 -12.75 62.00 76.00  
 East 67.08 -12.75 62.00 76.00  
 West 67.08 -12.75 62.00 76.00  
 Seller's Choice 66.58 -12.75 61.50 75.50  
End Table  
  
  
Western Power Prices Fall With Warmer Weather, Natural Gas Loss  
  
 Los Angeles, Dec. 13 (Bloomberg Energy) -- U.S. Western spot  
power prices declined today from a combination of warmer weather  
across the region and declining natural gas prices.  
 According to Belton, Missouri-based Weather Derivatives Inc.,  
temperatures in the Pacific Northwest will average about 2 degrees  
Fahrenheit above normal for the next seven days. In the Southwest  
temperatures will be about 3.5 degree above normal.  
 At the California-Oregon Border, heavy load power fell  
$172.00 from yesterday to $430.00-$475.00.  
 "What happened to all of this bitter cold weather we were  
supposed to have,'' said one Northwest power marketer. Since the  
weather is not as cold as expected prices are drastically lower."  
 Temperatures in Los Angeles today will peak at 66 degrees,  
and are expected to rise to 74 degrees this weekend.  
 Natural gas to be delivered to the California Oregon from the  
El Paso Pipeline traded between $20-$21, down $3 from yesterday.  
 "Gas prices are declining causing western daily power prices  
to fall,'' said one Northwest power trader.  
 At the NP-15 delivery point heavy load power decreased  
$206.25 from yesterday to $325.00-$450.00. Light load energy fell  
to $200.00-$350.00, falling $175.00 from yesterday.  
 PSC of New Mexico's 498-megawatt San Juan Unit 4 coal plant  
was shut down this morning for a tube leak. The unit is scheduled  
to restart this weekend.  
 At the Four Corners located in New Mexico, power traded at  
$325.00-$335.00 plunging $182.50 from yesterday.  
  
-Robert Scalabrino  
  
  
PJM Spot Power Prices Dip With Weather, Falling Natural Gas  
  
 Philadelphia, Dec. 13 (Bloomberg Energy) -- Peak next-day  
power prices declined at the western hub of the Pennsylvania-New  
Jersey-Maryland Interconnection amid warmer weather forecasts and  
falling natural gas prices, traders said.  
 The Bloomberg index price for peak Thursday power at western  
PJM declined an average of $12.75 a megawatt-hour, with trades  
ranging from $62.00-$76.00.  
 Lexington, Massachusetts-based Weather Services Corp.  
forecast tomorrow's high temperature in Philadelphia at 40 degrees  
Fahrenheit, up 7 degrees from today's expected high. Temperatures  
could climb as high as 42 degrees by Friday.  
 "Most of the day's activity took place in the early part of  
the morning," said one PJM-based trader. "By options expiration  
the market had pretty much dried up."  
 Traders said that falling natural gas prices were the main  
reason for the decline in spot market prices.  
 Bloomberg figures show that spot natural gas delivered to the  
New York City Gate declined an average of $1.25 per million  
British thermal units to $8.60-$8.90 per million Btu. Since  
Monday, delivered natural gas prices have declined an average of  
$2.44 per million Btu, as revised 6-10 day weather forecasts  
indicated reduced utility load requirements.  
 In New York, prices rose as utilities withheld supplies they  
normally would have sold, fearing a sudden change in weather  
forecast could force them into high-priced hourly markets.  
 Peak next-day power at the Zone A delivery point sold $6.13  
higher at a Bloomberg index price of $70.33, amid trades in the  
$67.00-$75.00 range. Power at Zone J sold $7.50 higher at $90.00-  
$92.00.  
 ~  
-Karyn Rispoli  
  
  
Mid-Continent Power Prices Drop on Revised Forecast, Gas Prices  
  
 Cincinnati, Dec. 13 (Bloomberg Energy) -- U.S. Mid-Continent  
next-day peak power prices plunged as forecasts were revised  
warmer and natural gas values continued to decline, traders said.  
 The Bloomberg index price for peak Thursday power on the  
Cincinnati-based Cinergy Corp. transmission system dropped $23.19  
to $67.90 a megawatt-hour, with trades ranging from $75.00 as the  
market opened down to $59.00 after options expired.  
 In Mid-America Interconnected Network trading, peak power on  
the Chicago-based Commonwealth Edison Co. grid sold $21.37 lower  
on average at $60.00-$75.00, while power in lower MAIN sold $18.17  
lower at $65.00-$100.00.  
 Belton, Missouri-based Weather Derivatives Inc. predicted  
high temperatures would average 2 degrees Fahrenheit above normal  
in Chicago and at normal levels in Cincinnati over the next seven  
days, up from 6 and 4 degrees below normal Monday, respectively.  
 Traders said falling spot natural gas values also pulled  
prices down. Natural gas prices were a large factor in recent  
electricity market surges because of a heavy reliance on gas-fired  
generation to meet increased weather-related demand.  
 Spot natural gas at the Cincinnati city gate sold an average  
of 95 cents less than yesterday at $7.80-$8.30 per million British  
thermal units. Spot gas at the Chicago city gate sold an average  
of 80 cents less at $7.65-$8.15 per million Btu.  
 "The weather's moderating and gas is down, so you've got  
people coming to their senses," one trader said. "These are much  
more realistic prices."  
 Traders said prices could decline further tomorrow if the  
outlook for weather continues to be mild. Peak Cinergy power for  
delivery from Dec. 18-22 was offered at $60.00, down from $90.00  
yesterday.  
 Mid-Continent Area Power Pool peak spot power prices plunged  
with warmer weather forecasts and increased available transmission  
capacity, selling $37.67 less in northern MAPP and $44.17 less in  
southern MAPP at $75.00-$125.00.  
 "What's happening is the people who don't have firm  
transmission are getting into the market early and buying at those  
high prices since they have no choice," one MAPP trader said.  
 "Then you've got some people who were lucky enough to get a  
firm path who waited until later in the morning when ComEd prices  
fell off," he said, "and bought from them at those lower prices,  
causing the huge gap between the day's high and low trade."  
  
-Ken Fahnestock  
  
  
Southeast U.S. Electricity Prices Slump After Mild Forecast  
  
 Atlanta, Georgia, Dec. 13 (Bloomberg Energy) -- Southeast  
U.S. peak spot power prices slumped today after warmer weather was  
forecast for the region this week, traders said.  
 Traders said Southeast utility demand has been reduced since  
many large population centers like Atlanta will see temperatures  
climb into the mid-50s Fahrenheit later this week.  
 "There was nothing going on in Florida today," said one  
southern energy trader. "Everything was going to markets in the  
north."  
 Traders said supply was being routed from Florida into  
markets on the Entergy Corp. and the Tennessee Valley Authority  
grid in the mid-$70s a megawatt-hour.  
 "Prices into TVA started in the $80s and $90s and crumbled as  
forecasts came out," said on Entergy power trader. "Prices,  
declined to $60 and less."  
 The Bloomberg into TVA index price fell an average of $23.95  
to $70.25 amid trades in the $65.00-$80.00 range. Off-peak trades  
were noted at $32.00, several dollars higher than recent  
estimates.  
 Southeast power traders said revised 6-10 day weather  
forecasts and lower temperatures for the balance of this week  
caused prices to decline in the region.  
 In the Southwest Power Pool, traders said warmer weather was  
the main culprit behind lower prices.  
 "The cold weather's backing off," said one SPP utility  
trader. "It was minus 35 degrees with the wind chill yesterday and  
today it's about 9 degrees with the wind chill. Yesterday, it was  
bitter cold and today it was just plain cold."  
 Power sold in northern sections of SPP at $78-$100, though  
the Bloomberg index sank an average of 39.00 to $88.00. Southern  
SPP traded at $82.00, $2 more than yesterday.  
  
-Brian Whary  
  
  
  
U.K. Day-Ahead Electricity Prices Rise Amid Increased Demand  
  
 London, Dec. 13 (Bloomberg Energy) -- Electricity prices in  
the U.K. rose today after falling temperatures were expected to  
increase household consumption for space heating, traders said.  
 The day-ahead baseload Pool Purchase Price, calculated by the  
Electricity Pool of England and Wales, rose 1.46 pounds to 20.01  
pounds a megawatt-hour.  
 Temperatures across the U.K. were forecast to fall 6 degrees  
to 4 degrees Celsius by the weekend, according to Weather Services  
Corp. in the U.S.  
 Day-ahead Electricity Forward Agreements dealt at 19.7-20.15  
pounds a megawatt-hour, 2.1 pounds higher than yesterday.  
 December continued to fall amid a combination of position  
closing prior to its expiry and continued belief that demand will  
not rise sufficiently to justify high winter prices, traders said.  
 December 2000 baseload EFAs traded at 17.9-18.05 pounds a  
megawatt-hour, 40 pence below yesterday's last trade.  
 First quarter and its constituent months fell, in line with  
expectations that mild forecasts into the new year would continue  
to stifle demand, traders said.  
 January 2001 baseload EFAs dealt between 24.6-24.73 pounds a  
megawatt-hour, falling 17 pence.  
 First quarter 2001 baseload EFAs traded at 21.6-21.7 pounds a  
megawatt-hour, 10 pence below its previous close.  
 Season structures traded on the U.K. Power Exchange, summer  
2001 baseload trading unchanged at 18.15 pounds a megawatt-hour.  
Winter 2001 baseload dealt 5 pence higher at 21.75 pounds a  
megawatt-hour.  
 Open positions on many short-term structures will likely  
force many traders to deal actively on those contracts in the run-  
up to Christmas, traders said. Adding that other structures will  
probably remain illiquid until the new year, when demand can more  
easily be assessed.  
  
-Nick Livingstone  
  
  
Nordic Electricity Prices Climb Following Cold Weather Forecast  
  
 Lysaker, Norway, Dec. 13 (Bloomberg Energy) -- Power prices  
on the Nord Pool exchange in Lysaker, Norway, closed higher today  
as colder weather forecasts sparked active trade, traders said.  
 Week 51 dealt between 145-152 Norwegian kroner a megawatt-  
hour, 6.62 kroner above yesterday's closing trade on 1,076  
megawatts of traded volume. Week 52 rose 6.25 kroner, with 446  
megawatts dealt between 134.50-140.25 kroner a megawatt-hour.  
 Supply from hydro-producers was expected to recede after  
forecasts indicated reduced precipitation over Scandinavia for  
next week. These producers typically generate power to prevent  
reservoirs from overflowing.  
 Consumption, currently unseasonably low, was expected to rise  
with falling temperatures because of increased requirements for  
space heating.  
 Traded volume on the power exchange increased in active  
trading on the beginning of typical winter conditions, traders  
said.  
 "The market's been waiting for this day for a long time," a  
Stockholm-based trader said. "For too long, people have been  
selling because winter hasn't lived up to expectations. We should  
now see a noticeable increase in the spot price."  
 Temperatures in parts of Scandinavia were forecast to fall  
below freezing to minus 5 degrees Celsius, with only limited  
chances for rain during the 5-day outlook, according to Weather  
Services Corp. in the U.S.  
 The day-ahead system average area price fell after demand was  
expected to remain limited until next week, when forecasts predict  
temperatures to begin falling.  
 Thursday's system area price fell 1.57 kroner, or 1.22  
percent, to 126.43 kroner a megawatt-hour. Traded volume fell  
4,134 megawatts to 295,414 megawatts.  
 Many dealers anticipate that the spot price will likely rise  
by 10-15 kroner by the start of next week.  
 Winter 1, 2001 forward structures rose in line with shorter-  
term contracts.  
 Winter 1, 2001 dealt at 136.75-138.5 kroner a megawatt-hour,  
1.9 kroner below yesterday's last trade at 135.25 kroner a  
megawatt-hour.  
 Also, the delayed restart at a Swedish nuclear unit, although  
expected, will likely allow abundant supply from hydro-producers  
to meet the increased demand, other traders said.  
 Vattenfall's Ringhals 1, an 835-megawatt nuclear reactor,  
will delay its restart at least until week 52, the company said.  
 Today's rapid increase was likely induced by traders who used  
today's news to gain momentum for future increases, traders said.  
  
-Nick Livingstone  
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