

INSURANCE SUMMARY

TYPE OF POLICY: Workers' Compensation - Oregon

NAMED INSURED: Zidell Marine Corporation
Tube Forgings of America, Inc.
Ocean Ventures, Inc.
Stafford 5 Limited Partnership
Jay N Zidell Individually
Front Avenue Corporation
Barge Leasing Co. Oregon Limited
Partner
Triangle Park, LLC
Front Ave Ltd Partnership
Front Ave II Ltd Partnership

COVERAGE AND LIMITS OF LIABILITY:

Employers Liability: \$1,000,000 Each Accident
\$1,000,000 Policy Limit
\$1,000,000 Each Employee

Workers' Compensation: Statutory

Longshore & Harbor Workers Compensation Act: Statutory

LOCATION: Oregon

INSURANCE COMPANY: Liberty Northwest Insurance Corporation

POLICY NUMBER: WC4-1NC-007070-014

POLICY DATE AND TERM: June 1, 2004 to June 1, 2005

ESTIMATED PREMIUM: \$453,352.

The above is merely an outline of coverage. For actual policy terms, conditions and exclusions, please refer to your policy