

INSURANCE SUMMARY

TYPE OF POLICY: BUMBERSHOOT

NAME OF INSURED: See Attached

COVERAGE AND LIMITS OF LIABILITY:

\$24,000,000. Each Occurrence Excess of Underlying
excess of \$5,000,000 Non-Marine CGL;
excess \$1,000,000 all other)

50,000,000. Annual Aggregate

10,000. Self Insured Retention

Excess of Underlying

ENDORSEMENTS:

Asbestos Exclusion
Pollution Buyback
Millennium Date Change Exclusion
Biological Agents
Radioactive Contamination Exclusion
Chemical, Biological, Bio-Chemical & Electromagnetic Weapons
Additional Insureds and Waiver of Subrogation
War or Terrorism Exclusion
Certified Acts of Terrorism

INSURANCE COMPANY: FEDERAL INSURANCE COMPANY

POLICY NUMBER: 7257973

POLICY DATE AND TERM: MAY 31, 2004 TO MAY 31, 2005

PREMIUM: \$60,000. Flat

THE ABOVE IS MERELY AN OUTLINE OF COVERAGE. FOR ACTUAL POLICY TERMS, CONDITIONS AND EXCLUSIONS, PLEASE REFER TO YOUR POLICY.

NAMED INSUREDS

ZIDELL MARINE CORPORATION
OREGON BARGE LEASING CORPORATION
BARGE LEASING CO. OREGON LIMITED PARTNERSHIP II
ZRZ REALTY COMPANY, INC
TRIANGLE PARK LLC
FRONT AVENUE CORPORATION
FRONT AVENUE II LIMITED PARTNERSHIP
FRONT AVENUE LIMITED PARTNERSHIP
FRONT AVENUE III LIMITED PARTNERSHIP
ZRZ TRUST
TUBE FORGINGS OF AMERICA INC.
STAFFORD 5 LIMITED PARTNERSHIP
TRIANGLE HOLDINGS, LLC
TRIANGLE BASEBALL HOLDINGS, LLC
TRIANGLE HOLDINGS II, LLC
TRIANGLE HOLDINGS III, LLC
TRIANGLE HOLDINGS IV LLC
TRIANGLE HOLDINGS V LLC
JASON ZIDELL TRUST DATED 5/25/2000
EMERY N. ZIDELL & MINNIE ZIDELL AS RESPECTS THE ACTIVITY OF THE ABOVE
ESTATE OF EMERY ZIDELL & MINNIE ZIDELL AS RESPECTS OWNERSHIP OF THE BARGE "ZB-45" OR
THE ACTIVITY OF ANY OF THE ABOVE COMPANIES
JASON ELLIOTT ZIDELL, AS RESPECTS ACTIVITY OF ABOVE
JAY N. ZIDELL, AS RESPECTS ACTIVITY OF ABOVE
JAY N. ZIDELL TRUST, AS RESPECTS ACTIVITY OF ABOVE
MINNIE ZIDELL, JAY ZIDELL, AND MICHAEL OLDS, CO-TRUSTEES OF THE EMERY ZIDELL
MARITAL TRUST #2, AS RESPECTS ACTIVITY OF ABOVE
CHARLENE SHERWOOD, AS RESPECTS ACTIVITY OF ABOVE
VICKI FRENCH LIPPMAN, AS RESPECTS ACTIVITY OF ABOVE