

Durham & Bates Agencies, Inc.

INSURANCE SUMMARY

for

TYPE OF POLICY: *ForeFront* Portfoliosm
EMPLOYMENT PRACTICES LIABILITY Coverage Section - Claims
Made

NAME OF INSURED: **ZIDELL MARINE CORPORATION, INC. and its Subsidiaries ***
* [also see list-General Terms & Conditions Endorsement no. 3
listing Insureds – copy attached]

COVERAGE AND LIMITS OF LIABILITY:

\$1,000,000. MAXIMUM AGGREGATE LIMIT including Defense Costs

25,000. DEDUCTIBLE including Defense Costs

ENDORSEMENTS to EPL Coverage Section:

- Loss Prevention Services / Expense Reimbursement – partial / provisions
- Prior Acts Retro Date: 06/12/1996
- EPL Coverage Section Endorsement-adds definition of Employee under EPL to Independent Contractors
- Permission to use Stoel Rives LLP EPL Legal counsel provisions
- Outside Directorship

INSURANCE COMPANY: FEDERAL INSURANCE COMPANY
{Chubb Group}

POLICY NUMBER: 8170-6690

POLICY DATE AND TERM: MAY 31, 2004 to MAY 31, 2005

PREMIUM: \$ 31,900. Total Annual premium for all *ForeFront*
Coverage Sections
\$ 127.60 O.I.G.A.