

INSURANCE SUMMARY

TYPE OF POLICY:

FOREIGN LIABILITY

NAME OF INSURED:

See Attached

COVERAGE AND LIMITS OF LIABILITY:

Coverage Territory:

Anywhere outside the United States and Canada

Major

Coverage Provisions:

INTERNATIONAL COMMERCIAL GENERAL LIABILITY COVERAGE

| | |
|--------------|-----------------------------------------------|
| \$2,000,000. | General Aggregate Limit |
| \$1,000,000. | Each Occurrence Limit |
| \$1,000,000. | Products/Completed Operations Aggregate Limit |
| \$1,000,000. | Personal & Advertising Injury Aggregate Limit |
| \$1,000,000. | Damage to Premises Rented to you Limit |
| \$ 10,000. | Medical Expense Limit Aggregate Limit |

INTERNATIONAL COMMERCIAL AUTO LIABILITY COVERAGE

| | |
|--------------|-----------------------------------------|
| \$1,000,000. | Bodily Injury and Property Damage Limit |
| \$ 10,000. | Medical Payments Limit |

INTERNATIONAL VOLUNTARY WORKERS' COMPENSATION COVERAGE

| | |
|--------------------|----------------------------------------------------------------------------|
| Covered Employees: | International Executive Employees |
| Benefits: | Statutory, according to the Laws of the State(s) as declared State of Hire |

| | |
|--------------------|-----------------------------------------------------------|
| Covered Employees: | Other International Employees |
| Benefits: | Statutory, according to the Laws of the Country of Origin |

| | |
|----------------------|-----------------------------------------|
| Employer's Liability | |
| \$1,000,000. | Bodily Injury by Accident each accident |
| \$1,000,000. | Bodily Injury by Disease policy limit |
| \$1,000,000. | Bodily Injury by Disease each employee |

INSURANCE COMPANY:

GREAT NORTHERN INSURANCE COMPANY

POLICY NUMBER:

73248629

POLICY DATE AND TERM:

MAY 31, 2004 TO MAY 31, 2005

PREMIUM:

\$2,500.

The above is merely an outline of coverage. For actual policy terms, conditions and exclusions, please refer to your policy.

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| NAMED INSURED |
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TUBE FORGINGS OF AMERICA, INC
ZIDELL MARINE CORPORATION
BARGE LEASING CO. OREGON LIMITED PARTNERSHIP II
OREGON BARGE LEASING CORPORATION
ZRZ REALTY COMPANY
TRIANGLE PARK, LLC
STAFFORD 5 LIMITED PARTNERSHIP
FRONT AVENUE LIMITED PARTNERSHIP
FRONT AVENUE CORPORATION
FRONT AVENUE II LIMITED PARTNERSHIP
FRONT AVENUE III LIMITED PARTNERSHIP
TRIANGLE HOLDINGS LLC
TRIANGLE BASEBALL HOLDINGS LLC
TRIANGLE HOLDINGS II LLC
TRIANGLE HOLDINGS III LLC
TRIANGLE HOLDINGS IV LLC
TRIANGLE HOLDINGS V LLC
ZRZ TRUST
JAY N. ZIDELL
JAY N. ZIDELL TRUST
EMERY N. ZIDELL AND MINNIE ZIDELL
JASON ELLIOTT ZIDELL
ESTATE OF EMERY ZIDELL AND MINNIE ZIDELL
MINNIE ZIDELL, JAY ZIDELL, AND MICHAEL OLDS, CO-TRUSTEES OF THE EMERY ZIDELL
MARITAL TRUST #2