

NOW

1

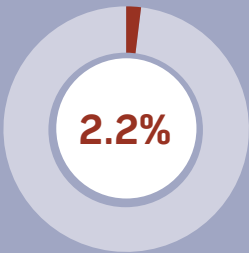
2

3

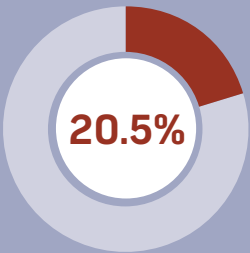
4

The existing \$50 billion QFII quota is upheld with 30% limited foreign ownership.

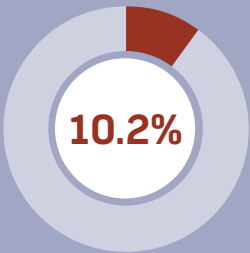
CHINA'S SHARE OF WORLD EQUITIES



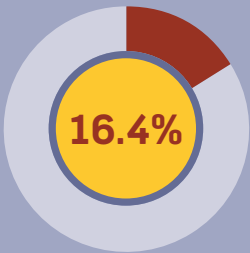
Global Equities
As defined by the FTSE Global All Cap Index



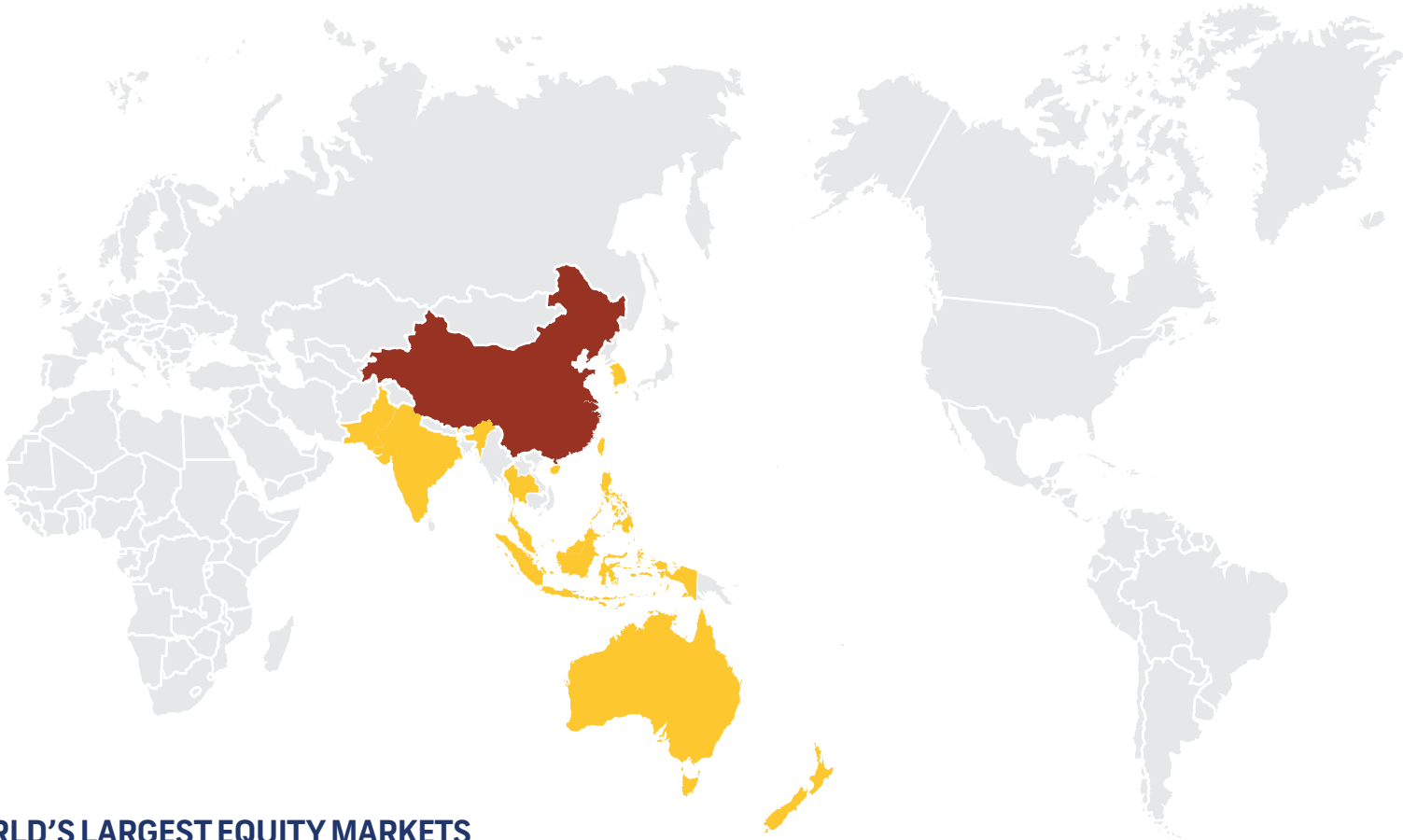
Emerging Markets
As defined by the FTSE Emerging All Cap Index



Asia Pacific
As defined by the FTSE Asia Pacific All Cap Index



Asia Pacific (ex Japan)
As defined by the FTSE Asia Pacific All Cap Index (excluding Japan)



WORLD'S LARGEST EQUITY MARKETS



US
\$17.07B



JAP
\$2.89B



UK
\$2.83B



CAN
\$1.43B



AUS
\$1.22B



SWZ
\$1.12B



FR
\$1.08B



GER
\$1.03B



CHINA
\$726M



SK
\$639M

VERY RESTRICTED

OPEN ACCESS

NOW

1

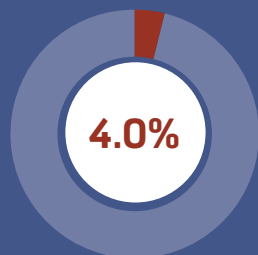
2

3

4

Quota is removed, allowing open access, but foreign ownership is limited to 30%.

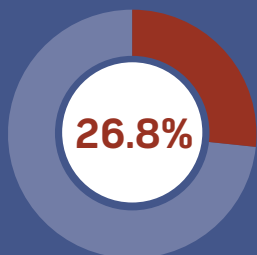
CHINA'S SHARE OF WORLD EQUITIES



4.0%

Global Equities

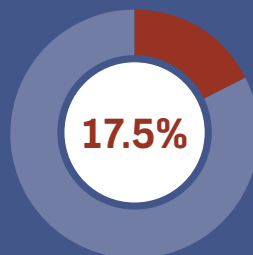
*As defined by the FTSE
Global All Cap Index*



26.8%

Emerging Markets

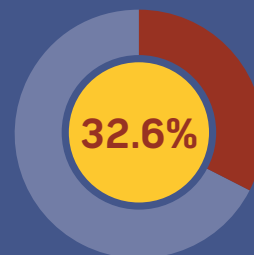
*As defined by the FTSE
Emerging All Cap Index*



17.5%

Asia Pacific

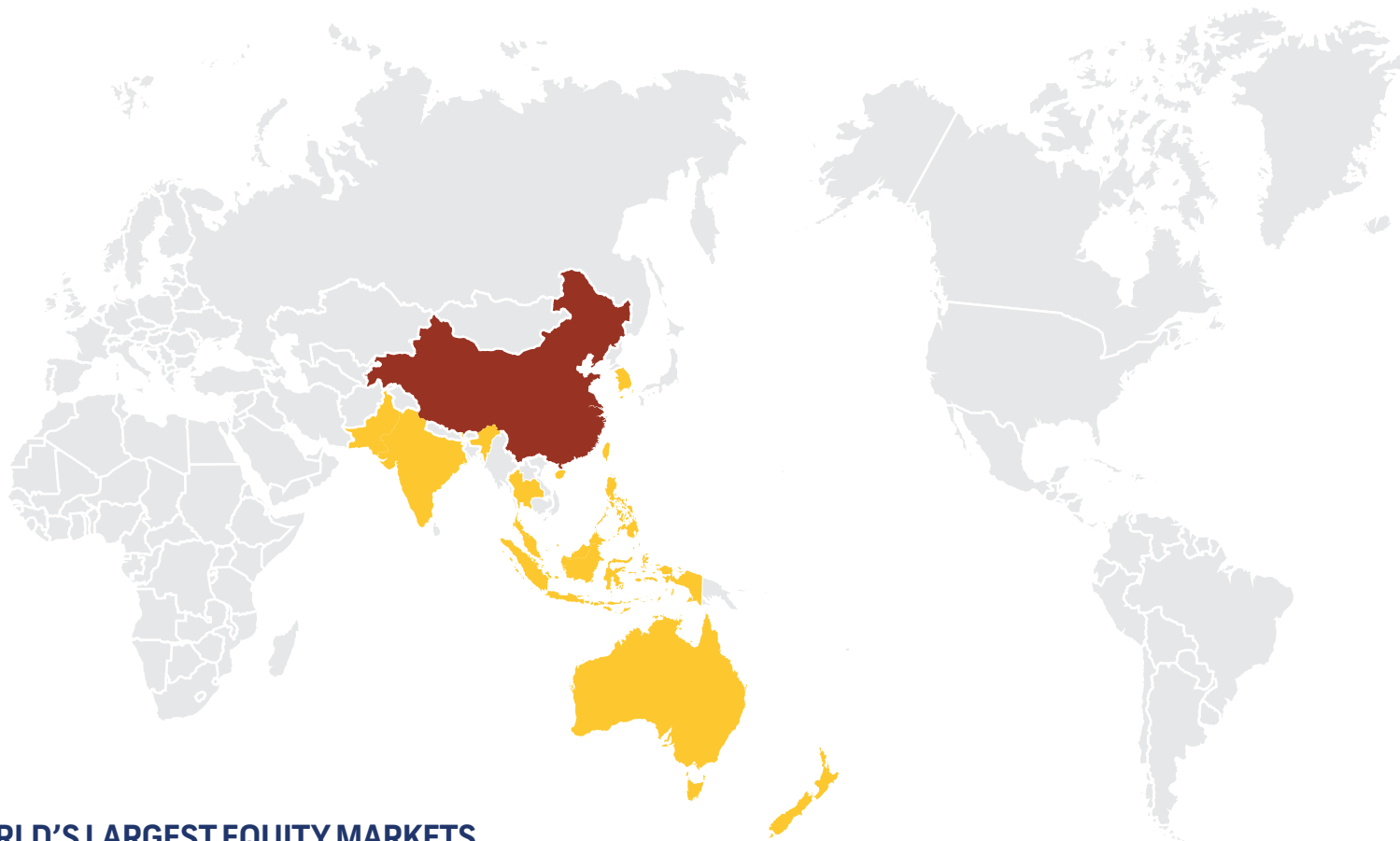
*As defined by the FTSE Asia
Pacific All Cap Index*



32.6%

Asia Pacific (ex Japan)

*As defined by the FTSE
Asia Pacific All Cap Index
(excluding Japan)*



WORLD'S LARGEST EQUITY MARKETS



US

\$17.07B



JAP

\$2.89B



UK

\$2.83B



CHINA

\$1.46M



CAN

\$1.43B



AUS

\$1.22B



SWZ

\$1.12B



FR

\$1.08B



GER

\$1.03B



SK

\$639M