



GCLC Endowment Fund

About our Fund

The Carol J. Greer Community Learning Center (GCLC) has established an endowment fund at the Community Foundation. Current gifts of cash and other assets to our fund can provide you with a tax deduction. We also encourage you to name the Greer Center Endowment Fund as a beneficiary in your will or estate plan. Both current and deferred gifts help to ensure the GCLC will benefit generations to come.

What is an endowment fund?

When someone makes a gift to our endowment fund at the Community Foundation, it is permanently invested to grow over time. Earnings from our fund are used to make grants to the Carol J. Greer Community Learning Center that further our mission and support our work in the community.

Why make an endowed gift?

Because endowments are permanent, they benefit our community forever. Making gifts to our endowment fund can help you create your personal legacy, supporting the GCLC for generations to come.

Having our endowment fund at the Community Foundation gives donors confidence that their gifts will be well-managed financially, with a consistent focus on growth of principal and generation of income for our use.

Tax Considerations

A donation to our endowment fund benefits the GCLC and provides you with the maximum tax deduction allowed by law, since the foundation is a 501(c)(3) organization.

Contributions of appreciated property can be deducted at their full fair market value. Appreciated assets given to a fund at the Community Foundation are free of capital gains taxes. No tax is owed on the growth of assets in our endowment fund.

Always make sure to review tax advantages with your accountant and attorney when considering charitable giving.



**COMMUNITY
FOUNDATION**

The Capital Region Community Foundation manages our endowment fund along with over 460 other charitable funds created by individuals, families, businesses and organizations.

The foundation is a resource for individual donors, professional advisors, nonprofit agencies, municipalities, corporations and others who have questions about how to achieve their charitable goals.

For more information on how to donate to our endowment fund please contact:

**The Carol J. Greer Community
Learning Center**
517-484-2180

Community Foundation
517-272-2870