

Aram fishes alone; Bina is a farmer not a fisherman (15 Hours)

Nash equilibrium of the symmetric game (24 Hours)

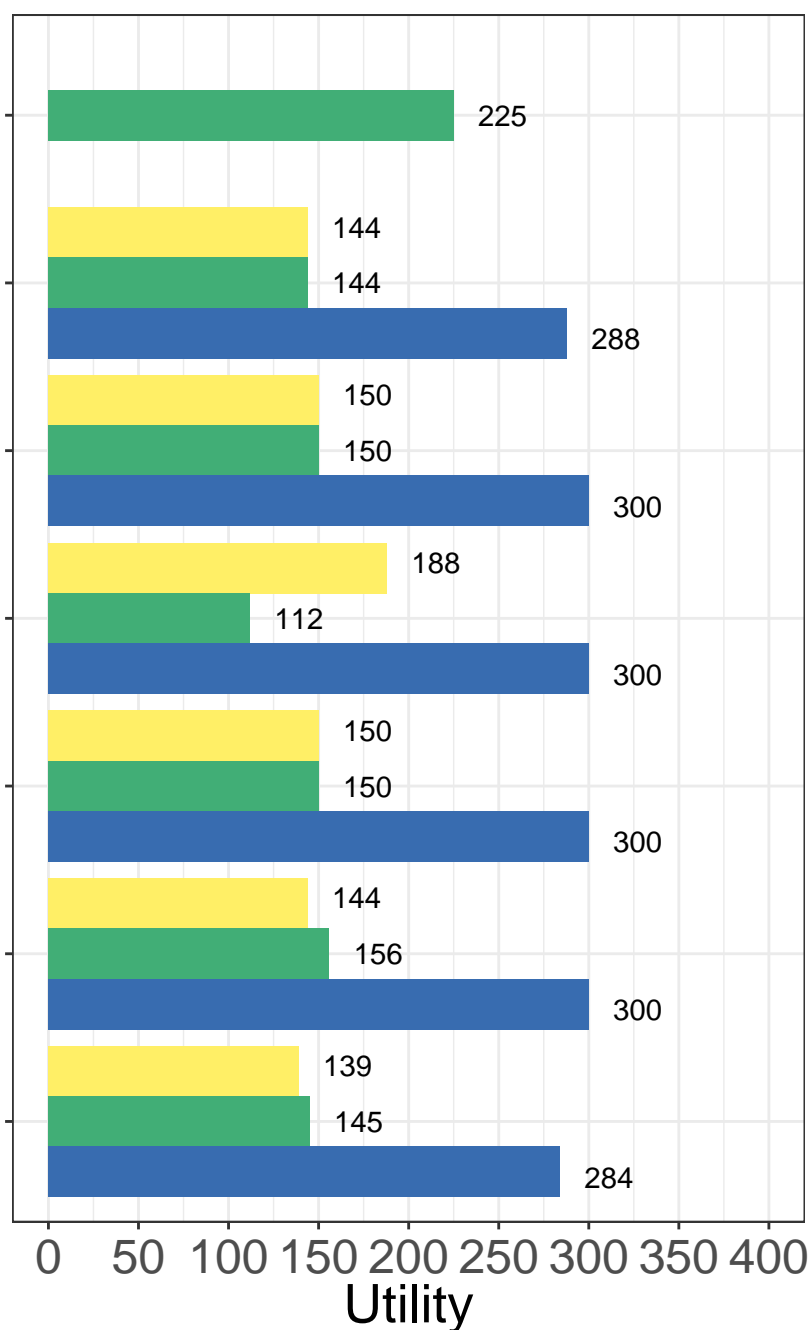
Social optimum (Impartial Spectator implemented) (20 Hours)

Bina owns the lake (both permits and employment) (20 Hours)

Optimal tax on fishing time (20 Hours)

Aram is first mover with TIOLI power (19.96 Hours)

Aram is first mover with fishing time setting power (25.64 Hours)



Type

B's Utility,  $u^B$

A's Utility,  $u^A$

Total Utility