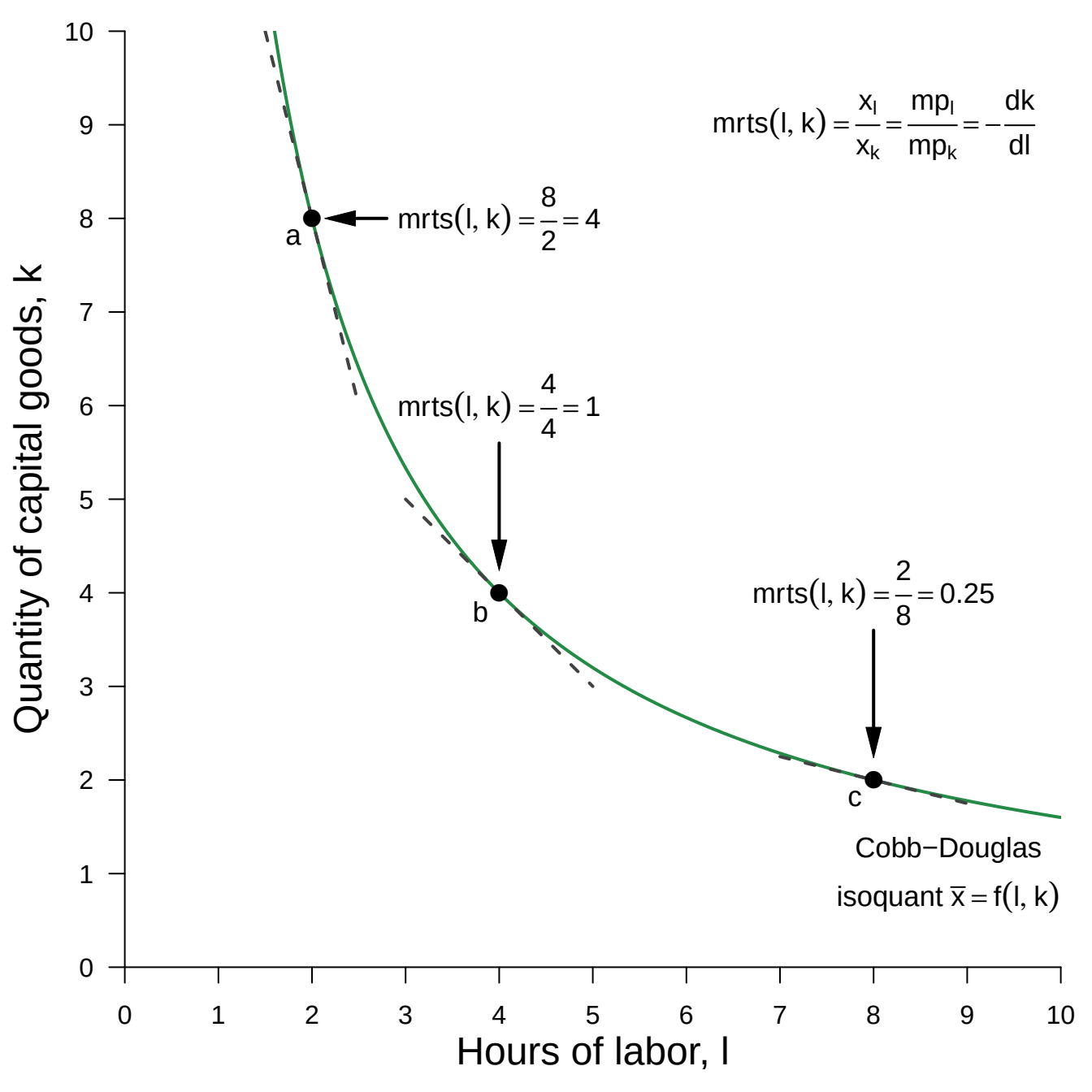
Quantity of capital goods, k
Hours of labor, l
0
1
2
3
4
5
6
7
8
9
10
$mrts(l, k) = \frac{x_l}{x_k} = \frac{mp_l}{mp_k} = -\frac{dk}{dl}$
$mrts(l, k) = \frac{8}{2} = 4$
$mrts(l, k) = \frac{4}{4} = 1$
$mrts(l, k) = \frac{2}{8} = 0.25$
a
b
c
Cobb−Douglas
isoquant $\overline{x} = f(l, k)$