

Provie Free Term Life Benefit Rider

Contents

1	Definitions.....	2
2	General Provisions.....	3
2.1	The Rider	3
2.2	Alterations	3
2.3	Assignment	3
2.4	Incontestability	3
2.5	Suicide	3
3	Premiums Provisions	4
3.1	Premiums	4
4	Account Value Provisions	5
4.1	Account Value	5
5	Benefit Provisions	6
5.1	Term Life Benefit.....	6
5.2	No interest on Benefits.....	6
6	Termination Provisions.....	7
7	Rider Settlement Provisions	8

1 **Definitions**

Basic Policy – the Provie Insurance Plan to which this Rider is attached.

Expiry Date - the Policy Anniversary immediately preceding the sixty-sixth (66th) birthday of the Insured.

Insured – the person specified as such in the Policy Schedule whose life is insured under the Basic Policy.

Policy Date - the date on which coverage under this Rider becomes effective. If this Rider is attached to the Basic Policy at the time the Basic Policy is issued, the Policy Date is the Policy Date as shown in the Policy Schedule.

2 General Provisions

2.1 The Rider

This Rider and any documents referred to (including the application for this Rider, any medical evidence, written statements and declarations furnished as evidence of insurability) form part of the Basic Policy and are to be read together as if they are the same document. Unless otherwise provided in this Rider, all definitions, terms, conditions and provisions of the Basic Policy will apply to this Rider. In the event of any inconsistency between the terms and conditions and provisions of the Basic Policy and this Rider, this Rider shall prevail.

This Rider is issued in consideration of the application and payment of premiums (if any) as set out in the Policy Schedule.

All statements made by or for the Insured and/or the Policy Owner shall be considered representations and not warranties.

2.2 Alterations

No alterations in the terms and conditions and provisions of this Rider will be valid unless specified in a written Endorsement to this Rider and signed by an officer so authorized by the Company. No agent or other persons have the authority to change or waive any provision of this Rider.

2.3 Assignment

No assignee under the Basic Policy has any right to receive a benefit payable under this Rider.

2.4 Incontestability

The Incontestability provision of the Basic Policy does not apply to this Rider.

2.5 Suicide

If the Insured dies by suicide, whether sane or insane, within thirteen (13) calendar months from the Policy Date, the Company's liability will be limited to the amount of the total premium paid without interest, less any indebtedness, any benefit which has been paid under the Basic Policy and/or this Rider and any amounts withdrawn under the Basic Policy.

3 Premiums Provisions

3.1 Premiums

The Policy Schedule will specify whether the premium(s) payable under the Basic Policy will be One-off Premium or Regular Premium. No separate premium is payable for this Rider.

4 Account Value Provisions

4.1 Account Value

The determination of the Account Value for the purposes of this Rider is calculated pursuant to clause 4 of the Basic Policy.

5 Benefit Provisions

5.1 Term Life Benefit

While the Basic Policy and Rider is in force and subject to the other terms of the Basic Policy and this Rider, in the event of the death of the Insured, the Company will pay as death benefit an additional lump sum amount of the lesser of:

- (i) 100% of the Account Value to the Beneficiary; or
- (ii) HK\$4,000,000/US\$500,000 per life under all Policies of this plan.

For the purpose of calculating this benefit the Account Value is determined based on the date the death claim is received by the Company. Such date is determined in accordance with the Company's applicable rules and regulations in relation to claim processing.

No benefit under this Rider will be paid where the death of the Insured is caused directly or indirectly by the wilful participation of the Insured, Policy Owner or Beneficiary in an illegal or unlawful act.

5.2 No interest on Benefits

The benefit payable under this Rider does not carry any interest.

6 Termination Provisions

This Rider will terminate on the earliest of the following:

1. The death of Insured.
2. The Expiry Date of the Rider.
3. The date the Basic Policy is surrendered. Such date is determined in accordance with the Company's applicable rules and regulations in relation to Policy surrender.
4. The date the Basic Policy is otherwise terminated.
5. When the Account Value is less than zero.

7 Rider Settlement Provisions

Payment by the Company of the benefit under this Rider is subject to the following requirements being met to the satisfaction of the Company:

- (i) production of the Basic Policy and this Rider;
- (ii) production of evidence of the legal entitlement of the person or persons claiming payment;
- (iii) production of evidence of the death of the Insured upon which the benefit of the Rider becomes payable;
- (iv) production of evidence of the date of birth of the Insured; and
- (v) completion of all relevant forms required by the Company.

The Company reserves the right to call for any other document(s).

The receipt of the Rider proceeds by the payee will constitute full and final discharge of all the Company's obligations under this Rider and will be conclusive evidence that all claims under this Rider have been duly satisfied.