

Need a plan to further boost your savings and offer you life protection? FWD Life Insurance Company (Bermuda) Limited ("FWD") proudly presents Wealthree Endowment Plan (the "Product"), a 3-year endowment plan which fulfils the dual need of boosting your savings and giving financial protection to your loved ones for 3 years with 2 payments only. You can select the policy currency¹ in Hong Kong Dollar (HKD) or Renminbi (RMB) to suit your financial goal.

Guaranteed Returns in 3 Years

When the Policy matures after 3 years, you will receive 100% of the Notional Amount² as Maturity Benefit, which is inclusive of the guaranteed return of 2.5% p.a. or 4.0% p.a. in HKD and RMB respectively.

Well Protected for Your Life

The Guaranteed Cash Value³ is building up once your policy is issued. The Product provides a Death Benefit⁴ of 110% of Total Premiums Paid or Guaranteed Cash Value³ (whichever is higher), to ease the financial burden of your family in the unfortunate event of death of the Insured.

Easy Application

No medical examination is required. Enroll for the Product now to enjoy a hassle-free application!

Product Summary

Issue Age (Age on Next Birthday)	1-65
Policy Currency ¹	HKD / RMB
Premium Payment Term	2 Years (level and guaranteed premium)
Benefit Term	3 Years
Premium Payment Mode	Annually
Minimum Notional Amount ²	HKD 100,000 / RMB 80,000
Maximum Notional Amount ²	HKD 10,000,000 / RMB 8,000,000
Guaranteed Maturity Return	2.5% p.a. for HKD/4.0% p.a. for RMB
Eligible Applicant	Hong Kong ID cardholders only

Example 1^a

Notional Amount²: HKD 106,377 Policy Currency: HKD Premium Payment Term: 2 Years Policy Term: 3 Years

End of Policy Year	Total Premiums Paid	Death Benefit	Guaranteed Cash Value	Guaranteed Maturity Return
1	50,000	55,000	44,587	Guaranteed Annual Return 2.5% equivalent to Guaranteed Total Return 106.38% of the total premium paid
2	100,000	110,000	93,402	
3	100,000	110,000	106,377	

Example 2^a

Notional Amount²: RMB 110,325 Policy Currency: RMB Premium Payment Term: 2 Years Policy Term: 3 Years

End of Policy Year	Total Premiums Paid	Death Benefit	Guaranteed Cash Value	Guaranteed Maturity Return
1	50,000	55,000	45,239	Guaranteed Annual Return 4.0% equivalent to Guaranteed Total Return 110.32% of the total premium paid
2	100,000	110,000	95,473	
3	100,000	110,325	110,325	

^aThe figures above are for illustrative purpose only.

Remarks:

1. The policy currencies of this Product are HKD or RMB. For RMB denominated plans, FWD will allow the settlement of the premium payment(s), benefit(s) and refund of premium(s) in HKD subject to the followings:
 - (i) The currency conversion will be based on the prevailing market-based exchange rate between RMB and HKD as determined by FWD at its sole discretion from time to time. Exchange rate of RMB against HKD may fall as well as rise. Any fluctuations in the RMB-HKD exchange rate will have a direct impact on the value of your premium(s) and benefit(s) as calculated in HKD. If the RMB appreciates after the Policy is issued, the premium payable for the second Policy Year will be higher than the first year premium when calculated in HKD. If the RMB depreciates substantially against the HKD upon a benefit(s) becoming payable, you will lose a substantial portion of the benefit(s) if the benefit(s) are paid in HKD. Any conversion between RMB and HKD carries a risk of exchange rate fluctuation; you should take such exchange rate risk into consideration.
 - (ii) If the premium(s) and/ or benefit(s) under this Product cannot be paid in RMB or in HKD either of a change in regulation(s) or for such other reasons as FWD may solely determine, FWD shall, at its sole discretion determine the currency, the currency exchange rate and the manner of calculating the premium(s) receivable, the benefit(s) payable and the premium refundable under this Product.
2. Notional Amount is used to calculate premium and Guaranteed Cash Value. Notional Amount is not related to Death Benefit and FWD will not pay this amount upon the death of the Insured.
3. The Guaranteed Cash Value falling between two policy anniversaries will be determined by FWD by prorating the Guaranteed Cash Value as at last and next policy anniversaries. If the Policy Owner surrenders the Policy while it is in force before the Maturity Date, the Policy Owner will be paid the Guaranteed Cash Value less any unpaid premiums as Surrender Benefit.
4. Death benefits will be paid after deducting any unpaid premiums.

Important Notes:

1. This Product is underwritten by FWD. FWD is solely responsible for all features, Policy approval, coverage and benefit payment under this Product. FWD recommends that you carefully consider whether this Product is suitable for you in view of your financial needs and that you fully understand the risk involved in this Product before submitting your application. You should not apply for or purchase this Product unless you fully understand it and you agree it is suitable for you. Please read through the following related risks before making any application for this Product.
2. The offer of this Product is limited and its availability is at the discretion of FWD. FWD reserves the right to decline applications for this Product with a full refund of any premium paid without interest.
3. This Product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this Product material. This Product material is intended to be distributed in the Hong Kong Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Hong Kong Special Administrative Region. All selling and application procedures of this Product must be conducted and completed in the Hong Kong Special Administrative Region.
4. This Product is an insurance product. The premium paid is not a bank savings deposit or time deposit. This Product is not protected under the Deposit Protection Scheme in the Hong Kong Special Administrative Region.
5. This Product is a non-participating life product with a savings element. The costs of insurance and the related costs of the Policy are included in the premium paid despite the product materials having no schedule/section of fees and charges.
6. This Product is a savings insurance product. If you surrender your Policy before its maturity date, the amount you get back may be less than the total premium you have paid.
7. All underwriting and claims decisions are made by FWD. FWD relies upon the information provided by the applicant and the Insured in the insurance application to decide to accept or decline the application

with a full refund of any premium paid without interest. FWD reserves the right to accept/reject any insurance application and can decline your insurance application without giving any reason.

8. All the above benefits and payment are paid after deducting unpaid premiums (if any).
9. If you are not satisfied with the Policy, you have the right to cancel it within the Cooling-off Period and obtain a refund of any premium paid provided that you have not made any claims under the Policy. A written notice signed by you should be received by the office of FWD at 1/F., FWD Financial Centre, 308 Des Voeux Road Central, Hong Kong within the Cooling-Off Period (that is, 21 days after either the delivery of the Policy or the issue of a Notice informing you or your representative that the Policy is available for collection and Expiry Date of the Cooling-off Period, whichever is earlier).
10. While the Policy is in force, the Policy Owner may surrender or terminate the Policy by sending a written request to FWD.
11. The Policy Owner cannot be changed once the Policy is in force.
12. The Policy Provisions of this Product are governed by the laws of the Hong Kong Special Administrative Region.
13. This Product material is for reference only and is indicative of the key features of this Product. For the exact terms and conditions, please refer to the Policy Provisions of this Product. In the event of any ambiguity or inconsistency between the terms of this leaflet and the Policy Provisions, the Policy Provisions in English shall prevail. If you want to read the terms and conditions of the Policy Provisions before making an application, you can obtain a copy from FWD. In the event of discrepancies between the English and Chinese versions of this Product material, the English version shall prevail.

What are the key product risks?

Credit risk

This Product is an insurance policy issued by FWD. The application of this insurance product and all benefits payable under your Policy are subject to the credit risk of FWD. You will bear the default risk in the event that FWD is unable to satisfy its financial obligations under this insurance contract.

Liquidity risk

This product is 3 year term insurance policy as determined starting from the policy effective date to the policy maturity date. The Policy contains value and, if you surrender your Policy in the early policy years or before its maturity date, the amount you get back may be considerably less than the total premiums you have paid. Application of the Product may constitute the liquidity risk to your financial condition. You need to bear the liquidity risk associated with the Product.

Exchange rate and currency risk

The application of this Product with the policy currency denominated in a foreign currency is subject to that foreign currency's exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies' control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this Product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, the potential loss arising from such exchange rate movement may have a negative impact on the benefits you receive from this Product and your burden of the premium payment.

Inflation risk

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this Policy may not be sufficient for the increasing protection needs in the future even if FWD fulfills all of its contractual obligations.

Early surrender risk

If you surrender your Policy in the early policy years or before its maturity date, the amount of the benefit you will get back may be considerably less than the total amount of the premiums you paid.

Premium Payment term and non-payment of premium

The premium payment term of the Policy is 2 years. FWD allows a Grace Period of 30 days from the premium due date of the premium for the second Policy Year. If a premium is still unpaid at the expiration of the Grace Period, FWD will forcibly surrender the Policy effective from the date the unpaid premium was due. FWD will pay the Policy Owner the Guaranteed Cash Values less unpaid premiums. Please note that once the Policy is terminated on this basis, you will lose all of your other benefits.

Termination conditions

The Policy shall automatically end on the earliest of the following:

1. when the Insured dies;
2. the Maturity Date;
3. when the Policy Owner surrenders the Policy. FWD will determine the surrender date based on its rules and regulations at that time;
4. when the premium grace period expires, and FWD has not received the premium payment.

PMH081AE1611

Get ready to live

FWD Life Insurance Company (Bermuda) Limited
28/F., FWD Financial Centre, 308 Des Voeux Road Central, Hong Kong
FWD.COM.HK | 24hr Hotline 3123 3123

