

Illustration Document

FWD Life Insurance Company (Bermuda) Limited (“the Company”)

IMPORTANT:

THIS IS A SUMMARY ILLUSTRATION OF THE PROJECTED SURRENDER BENEFIT AND DEATH BENEFIT OF YOUR POLICY AND IN NO WAY AFFECTS THE TERMS AND CONDITIONS STATED IN THE POLICY DOCUMENT. THE ASSUMED CREDITING INTEREST RATES USED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY. UNLESS OTHERWISE STATED, THEY ARE NEITHER GUARANTEED NOR BASED ON PAST PERFORMANCE. THE ACTUAL CREDITING INTEREST RATES MAY BE DIFFERENT!

1. Proposal Summary for Savie Insurance Plan

Name of Insured: _____

Age: _____

Sex: _____

2. Benefit Summary (Policy Currency: HK Dollars)

Benefit Description	Initial Sum Insured / Protection Amount	Initial Premium	Premium Payment Term	Benefit Term
Savie Insurance Plan - One-off Premium	N/A		1	

Total One-off Premium: _____

Note:

- The age referred to in this document is the age of the Insured on his or her next birthday unless otherwise specified.

Name of Applicant: _____ Signature: _____ Date: _____

3. Basic Plan Illustration (Policy Currency: HK Dollars)

The table below illustrates projected policy values under Guaranteed Basis and Current Assumed Basis. Figures under Guaranteed Basis are calculated based on Fixed Crediting Interest Rate at , , p.a. for Policy Year 1-3 and Guaranteed Minimum Crediting Interest Rate at 0% p.a. thereafter with no charges applied. Figures under Current Assumed Basis are not guaranteed and are calculated using Fixed Crediting Interest Rate at , , p.a. for Policy Year 1-3 and current forecast crediting interest rate thereafter with no charges applied. The actual amount payable may be lower or higher than those illustrated. The current assumed crediting interest rate illustrated by the Company shall in no way be interpreted as a projection or estimation of the future returns. The future crediting interest rate may be lower or higher. Details of the guaranteed scale of charges are presented in Summary of Charges.

End of Policy Year	Total Premiums Paid	Guaranteed Basis			Current Assumed Basis		
		Follow Guaranteed Basis under table of Crediting Interest Rate*			Follow Current Assumed Basis under table of Crediting Interest Rate*		
		No Charges Apply			No Charges Apply		
		Account Value	Surrender Benefit	Death Benefit	Account Value	Surrender Benefit	Death Benefit
1							
2							
3							
4							
5							
10							
15							
20							
25							
30							

Explanation on above illustration: Please refer to the Section 4 Explanation Notes.

* Please refer to the table of Crediting Interest Rate in the subsequent page for details.

Name of Applicant: _____ Signature: _____ Date: _____

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Print Date:

The above information shall only remain valid and accurate for 30 days counting from the date of printing.

Table of Crediting Interest Rate

The Company will declare the crediting interest rate from time to time. The Crediting Interest Rates under the two scenarios applied in Section 3 are as follow:

Policy Year	Guaranteed Basis	Current Assumed Basis
1		
2		
3		
	0%	2%

4. Explanation Notes

- (i) The above is only a summary illustration of the major benefits of your Policy. You should refer to the Company for more information or, if appropriate, a more detailed proposal.
- (ii) The Basic Plan Illustration in Section 3 relates to your Basic Plan excluding any riders or additional benefits as shown in Section 2 (if applicable). It assumes that (a) all premiums are paid in full as planned (b) no Withdrawal is made (If Withdrawal(s) are made, future benefits will be affected accordingly), and (c) no claims have been paid.
- (iii) The amount of total premium(s) may differ slightly from the total of the premiums payable in the Policy due to rounding differences. All premiums paid will be credited to the Policy and begin accruing interest on the following day. Accrued interest will be credited to the Policy Account on each Policy Anniversary, and (where applicable) on the death of the Insured or the surrender of the Policy. Crediting interest rate is not guaranteed and is subject to change during the term of the Policy and may equal to the Guaranteed Minimum Crediting Interest Rate in the most adverse situation. The current crediting interest rate declared by the Company or crediting interest rate history shall in no way be interpreted as a projection or estimation of future return.
- (iv) The above illustration of Death Benefit is equal to 105% of Account Value. In addition to Death Benefit, subject to the other terms of this Policy, the Company will pay an additional benefit of 100% of the Account Value to the Beneficiary as Accidental Death Benefit, provided that: (1) the death of the Insured is caused directly and solely by an accident; and (2) the death of the Insured occurs within 180 days from date of the accident; and (3) the accident takes place before the Policy Anniversary immediately preceding the seventy-first (71st) birthday of the Insured. This Accidental Death Benefit is subject to the maximum of HK\$400,000 per Insured life under all Savie Insurance Plan policies issued by the Company.
- (v) When reviewing the values shown in the above illustration, please note that the cost of living in the future is likely to be higher than it is today due to inflation.
- (vi) Please refer to the product brochure of Basic Plan for the details of the investment strategy, crediting interest rate philosophy (including different crediting interest rates for different cohort of universal life policies) and key product risks (including but not limited to credit risk, liquidity risk, exchange rate and currency risk, inflation risk, early surrender risk, non-guaranteed benefits, exclusions and termination conditions).

Name of Applicant: _____

Signature: _____

Date: _____

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5. Crediting Interest Rate History

<http://www.fwd.com.hk/en/resource-center/historical-crediting-interest-rates/>

You may browse the above website to understand the Company's crediting interest rate history for reference purposes. Please be reminded that the crediting interest rates shown on the website are before any relevant policy charges (e.g. Cost of Insurance, Policy Administration Fee, etc). The historical crediting interest rate is not an indicator of future performance of this plan.

Summary of Charges

The scales of charges used in the Basic Plan Illustration in Section 3 are set out below. The scale of charges is guaranteed and fixed.

- 1) Premium Charge
None.
- 2) Surrender Charge
None.
- 3) Cost of Insurance
None.
- 4) Policy Administration Fee
None.
- 5) All other fees and charges
None.

Warning

- Should you terminate this product early, you may suffer a significant loss.

Declaration

I confirm having read and understood the information contained in this summary of illustrated benefits together with the Summary of Charges of this illustration document, and received, read and understood the product brochure and the information regarding the relevant crediting interest rate history (if applicable) and the relevant risk disclosure.

Name of Applicant: _____ Signature: _____ Date: _____

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Print Date: