

### Illustration Document

FWD Life Insurance Company (Bermuda) Ltd (the “Company”)

**IMPORTANT:**

**THIS IS A SUMMARY ILLUSTRATION OF THE PROJECTED SURRENDER BENEFIT AND DEATH BENEFIT OF YOUR POLICY AND IN NO WAY AFFECTS THE TERMS AND CONDITIONS STATED IN THE POLICY DOCUMENT. THE ASSUMED RATES USED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY. UNLESS OTHERWISE STATED, THEY ARE NEITHER GUARANTEED NOR BASED ON PAST PERFORMANCE. THE ACTUAL RETURN MAY BE DIFFERENT!**

**1. Proposal Summary for Savie Insurance Plan**

Name of Life Insured: **XXX**

Age: **xx**

Sex: **M/F**

**2. Benefit Summary (Policy Currency: HK Dollars)**

Benefit Description	Initial Sum Assured	Single / Initial Monthly Premium	Premium Payment Term	Benefit Term
Savie Insurance Plan (Basic Plan)	-	XXXX.XX	1 / To age 100	To age 100
Total Single / Initial Monthly Premium:		XXXX.XX		

Name of Applicant: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Proposal Summary Page 1 of 4

Print Date: DD/MM/YYYY

The above information shall only remain valid and accurate for 30 days counting from the date of printing.

### 3. Basic Plan Illustration (Policy Currency: **HK Dollars**)

The table below illustrates projected Policy values under Conservative Basis and Current Assumed Basis. Figures under Conservative Basis are calculated based on Guaranteed Crediting Rate 3%, 3%, X % p.a. in the 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> Policy Years respectively and assumed non-guaranteed crediting rate 0% p.a. thereafter with no charges applied. Figures under Current Assumed Basis are calculated based on Guaranteed Crediting Rate 3%, 3%, X % p.a. in the 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> Policy Years respectively and assumed non-guaranteed crediting rate 3% p.a. thereafter with no charges applied. The actual amount payable may be lower or higher than those illustrated. The current assumed crediting interest rate illustrated by the Company shall in no way be interpreted as a projection or estimation of the future returns. The future crediting rate may be lower or higher. Details of current scale of charges are presented in Summary of Charges.

End of Policy Year	Total Premiums Paid	Conservative Basis			Current Assumed Basis		
		Guaranteed Crediting Rate 3%, 3%, X% p.a. in the 1 <sup>st</sup> , 2 <sup>nd</sup> , 3 <sup>rd</sup> Policy Years respectively. Assumed non-guaranteed crediting rate 0% p.a. thereafter			Guaranteed Crediting Rate 3%, 3%, X% p.a. in the 1 <sup>st</sup> , 2 <sup>nd</sup> , 3 <sup>rd</sup> Policy Years respectively. Assumed non-guaranteed crediting rate 3% p.a. thereafter		
		No Charges Apply			No Charges Apply		
		Account Value	Surrender Benefit	Death Benefit	Account Value	Surrender Benefit	Death Benefit
1	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
2	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
3	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
4	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
5	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
10	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
15	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
20	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
25	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
30	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
At Age 66	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX
At Age 100	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX	XXX,XXX

**IMPORTANT: PLEASE READ THE EXPLANATION NOTE OF PAGE 3 OF THIS ILLUSTRATION DOCUMENT**

Name of Applicant: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

#### 4. Explanation Notes

- (i) The above is only a summary illustration of the major benefits of your Policy. You should refer to the Company for more information or, if appropriate, a more detailed proposal.
- (ii) The Basic Plan Illustration in Section 3 relates to your Basic Plan excluding any riders or additional benefits as shown in Section 2 (if applicable). It assumes that all premiums are paid in full as planned **without exercising the Premium Holiday option**, and no withdrawal is made. If Partial Withdrawals are made **or Premium Holiday is applied**, future benefits will be affected accordingly.
- (iii) All values in this illustration are rounded down to the dollar amount and may differ slightly from the actual values in the Policy. All premiums paid begin accruing interest on the following day.
- (iv) When reviewing the values shown in the above illustration, please note that the cost of living in the future is likely to be higher than it is today due to inflation.
- (v) The above illustration of Death Benefit is equal to 105% of Account Value. In addition to Death Benefit, subject to the other terms of this Policy, the Company will pay an additional benefit of 100% of the Account Value to the Beneficiary as Accidental Death Benefit, provided that: (1) the death of the Insured is caused directly and solely by an accident; and (2) the death of the Insured occurs within 180 days from date of the accident; and (3) the accident takes place before the Policy Anniversary immediately preceding the seventy-first (71st) birthday of the Insured. This Accidental Death Benefit is subject to the maximum of HK\$400,000 per Insured life under all Savie Insurance Plan policies issued by the Company.  
No Accidental Death Benefit shall be paid where the death of the Insured is caused directly or indirectly from any of the followings: (1) Disease or infection (except bacterial infections which occur through an accidental cut or wound) (2) Pregnancy, childbirth (in any form), miscarriage and abortion irrespective of whether such event is accelerated or induced by an injury (3) Intentional self-inflicted injury, or attempted suicide, while sane or insane and while intoxicated or not (4) Any drug unless taken in accordance with the lawful directions and prescription of a qualified and registered medical practitioner (5) Accident occurring while or because the Insured is under the influence of alcohol/drugs (6) Poison, gas or fumes, voluntarily or otherwise taken, absorbed or inhaled, other than as a result of an Accident arising from a hazardous incident in relation to the Insured's occupation (7) War or any act of war, terrorism or terroristic activities, declared or undeclared, hostilities, rebellion, revolution, insurrection, riot, civil commotion, coup or usurped power or active duty in the military, naval or air forces of any country or international authority (8) Aviation or aeronautics other than as a fare paying passenger on a duly licensed commercial aircraft (9) The participation in any criminal event (10) Racing of any kind other than on foot (11) Nuclear radiation, or contamination or the use of ionization or combustion or any nuclear weapons (12) Participation in all forms of professional sports competition with reward and income.
- (vi) The Account Value, Surrender Benefit and Death Benefit payable shown in Section 3 under Conservative Basis are calculated based on Guaranteed Crediting Rate in the first 3 Policy Years and assuming non-guaranteed crediting rate 0% p.a. thereafter. The Account Value, Surrender Benefit and Death Benefit payable shown in Section 3 under Current Assumed Basis are calculated based on Guaranteed Crediting Rate in the first 3 Policy Years and assuming non-guaranteed crediting rate 3% p.a. thereafter.
- (vii) Starting from Policy Year 4, crediting rate is not guaranteed and is determined by the Company at its absolute discretion based on a series of factors including but not limited to market conditions, investment outlook, Policy persistency, claims experience, expenses and the Company's investment return from time to time. The crediting rates are subject to change during the term of the Policy and may be zero in the most adverse situation. The current interest rate declared by the Company or crediting rate history shall in no way be interpreted as a projection or estimation of future return. Please refer to the Company's website (fwd.com.hk) for the relevant crediting rate history (if applicable).
- (viii) For all Savie Insurance Plans' policies, the Company invests through reinsurance arrangement. In case favourable reinsurance terms are not available, the Company will invest entirely in investment-grade corporate bonds, which is HKD denominated and USD denominated with currency hedging against HKD. It is targeted to invest across different geographic regions and industries to the extent the size of portfolio can support. The Company adopts an approach to determine the crediting rates that are financially supportable in terms of the security of the guaranteed benefits and sustainable non-guaranteed benefits in long run. The Company will take an active approach in managing and monitoring the factors above and has the right to adjust non-guaranteed crediting rate at any time if necessary. In practice the Company will aim to smooth out the volatilities over an appropriate horizon to avoid frequent adjustment of the non-guaranteed crediting rate.
- (ix) Illustrated values in Section 3 apply only when the Policy is in force. The Policy shall terminate on the earliest of the following: 1. The death of Insured 2. The Expiry Date of this Policy 3. The date of Policy surrender. Date is determined in accordance with the Company's applicable rules and regulations in relation to Policy surrender. 4. When the Account Value is equal to or less than zero.

Name of Applicant: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Summary of Charges

The scales of charges used in the Basic Plan Illustration in Section 3 are set out below.

1) Premium Charge

Not applicable.

2) Surrender Charge

Not applicable.

3) Cost of Insurance

Not applicable.

4) Policy Administration Fee

Not applicable.

### **Warning**

You should only apply for this product if you intend to pay the premium for the whole of the premium payment term.

### **Declaration**

I confirm having read and understood the information contained in this summary of illustrated benefits together with the Summary of Charges of this illustration document, and received the product brochure and the information regarding the relevant crediting interest rate history (if applicable).

Name of Applicant: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Proposal Summary Page 4 of 4

Print Date: DD/MM/YYYY