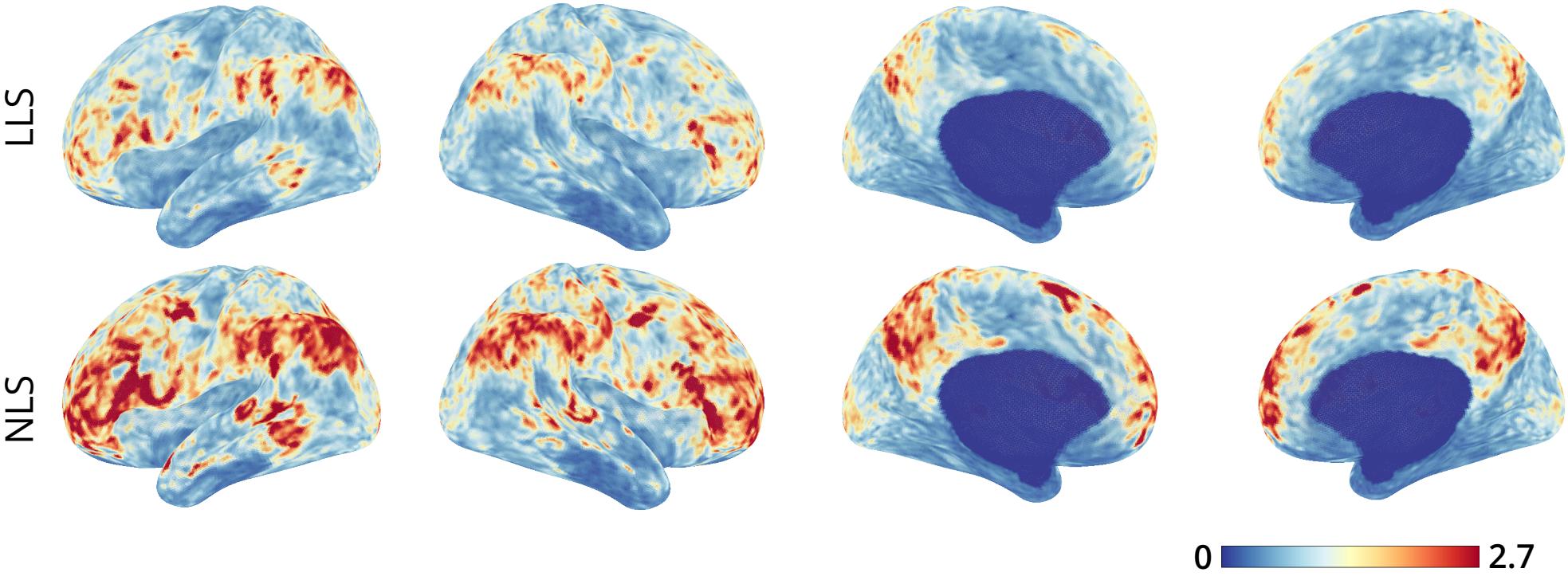
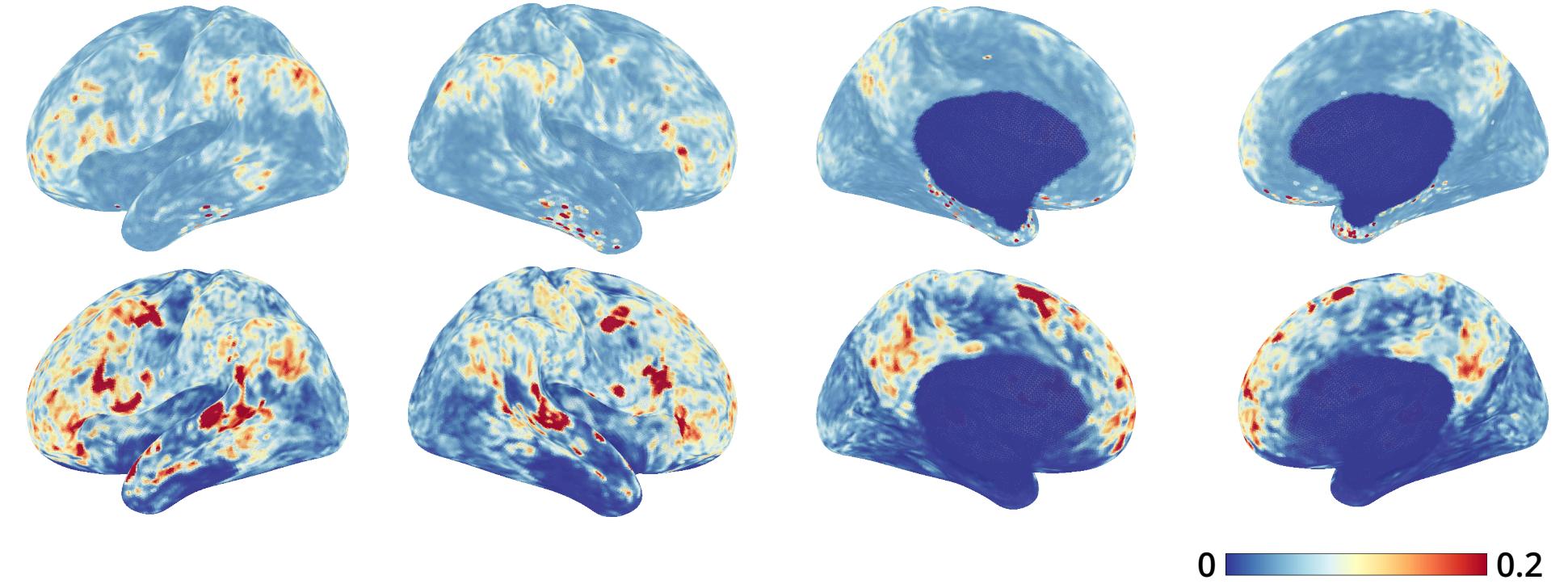


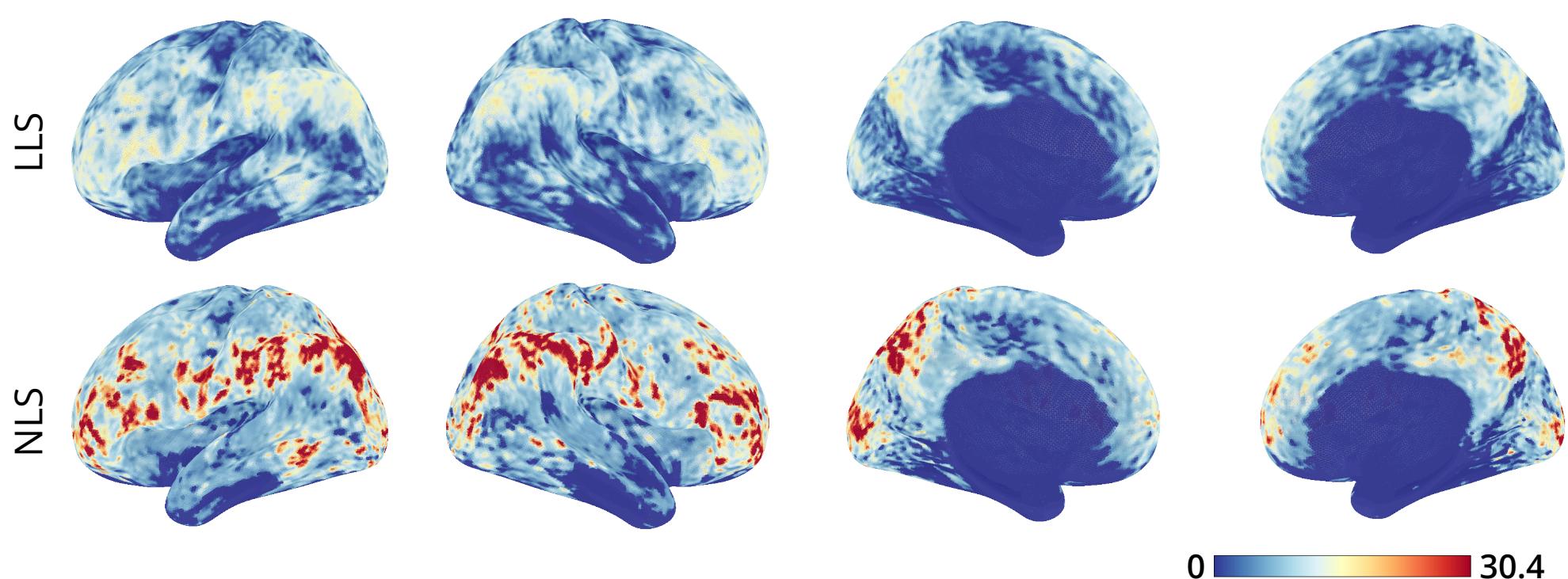
A. Timescale Estimates



B. Newey-West (NW) Standard Errors



C. T-Statistics



D. Relative Standard Errors

