

The Reload Ranger a.k.a. the 3 step set-up.



Location

Higher timeframe RLZ.

Price within 61.8%–78.6% retracement of higher timeframe move, but at bottom of subsequent reversal move).

+1% risk if entry below the 70.2% sweet spot

Profit Objective

50% retrace of latest move.

Profit objective is a 50% retrace of the latest move
So 50% to the last peak.

Momentum

Needs confluence of at least 2 indicators.

Willy, MACD, RSI, Volume (OBV)

More details on this later.

+1% risk if there are more than 3 confirmations

Price Structure

- Triangle breakout
- W: Double bottom (bullish)
- M: Double top (bearish)

+1% risk for a head and shoulders (bearish)
or inverted head and shoulders (bullish)

Stop Loss

Trade is invalidated by break of the lows (bullish) or by a break of the highs (bearish)

Stop management

- When price has moved to 50% of the range (from stop loss to profit objective), the stop loss is moved to the 25% level.
- When price has moved to 66% of the range, the stop loss is trailed 3 lows (bullish) or highs (bearish) behind the price.

High level concept

This setup is a trade based on a market reversal.
Since it is a reversal trade, it is intended for ranging markets.



CryptoShrimpie published on TradingView.com, June 28, 2021 01:17:20 UTC
BATS:AXDX, 1W 9.23 ▲ +0.77 (+9.1%) O: 7.39 H: 7.89 L: 7.17 C: 7.74



Momentum

Needs confluence of at least 2 indicators.



+1% risk if there are more than 3 confirmations

The Willy

Double top (bearish) or double bottom (bullish) while EMA within oversold area, crossing the EMA towards the center.

MACD

Double top (bearish) or double bottom (bullish)

RSI

Double top while overbought (bearish) or double bottom while oversold (bullish)

Volume (OBV)

OBV double top (bearish) or double bottom (bullish) crossing the EMA, with Volume Impetus (3 successively lower bearish or bullish bars in volume).



Location Price should be in higher time frame RLZ.

+1% risk if entry below the 70.2% sweet spot

CryptoShrimpie published on TradingView.com, June 28, 2021 01:35:30 UTC
BATS:AXDX, 1W 9.23 ▲ +0.77 (+9.1%) O:7.39 H:7.89 L:7.17 C:7.74



Price Structure

Looking for a double bottom.

+1% risk for a head and shoulders (bearish)
or inverted head and shoulders (bullish)

CryptoShrimpie published on TradingView.com, June 28, 2021 01:57:28 UTC
BATS:AXDX, 1D 9.23 ▲ +0.77 (+9.1%) O: 7.37 H: 7.55 L: 7.20 C: 7.24



Momentum Confirmation

+1% risk if there are more than 3 confirmations

CryptoShrimpie published on TradingView.com, June 28, 2021 02:05:38 UTC
BATS:AXDX, 1D 9.23 ▲ +0.77 (+9.1%) O: 7.37 H: 7.55 L: 7.20 C: 7.24



Profit Objective

Looking for a 50% retracement of latest move.



CryptoShrimpie published on TradingView.com, June 28, 2021 02:18:20 UTC
BATS:AXDX, 1W 9.23 ▲ +0.77 (+9.1%) O:7.29 H:7.60 L:7.00 C:7.24

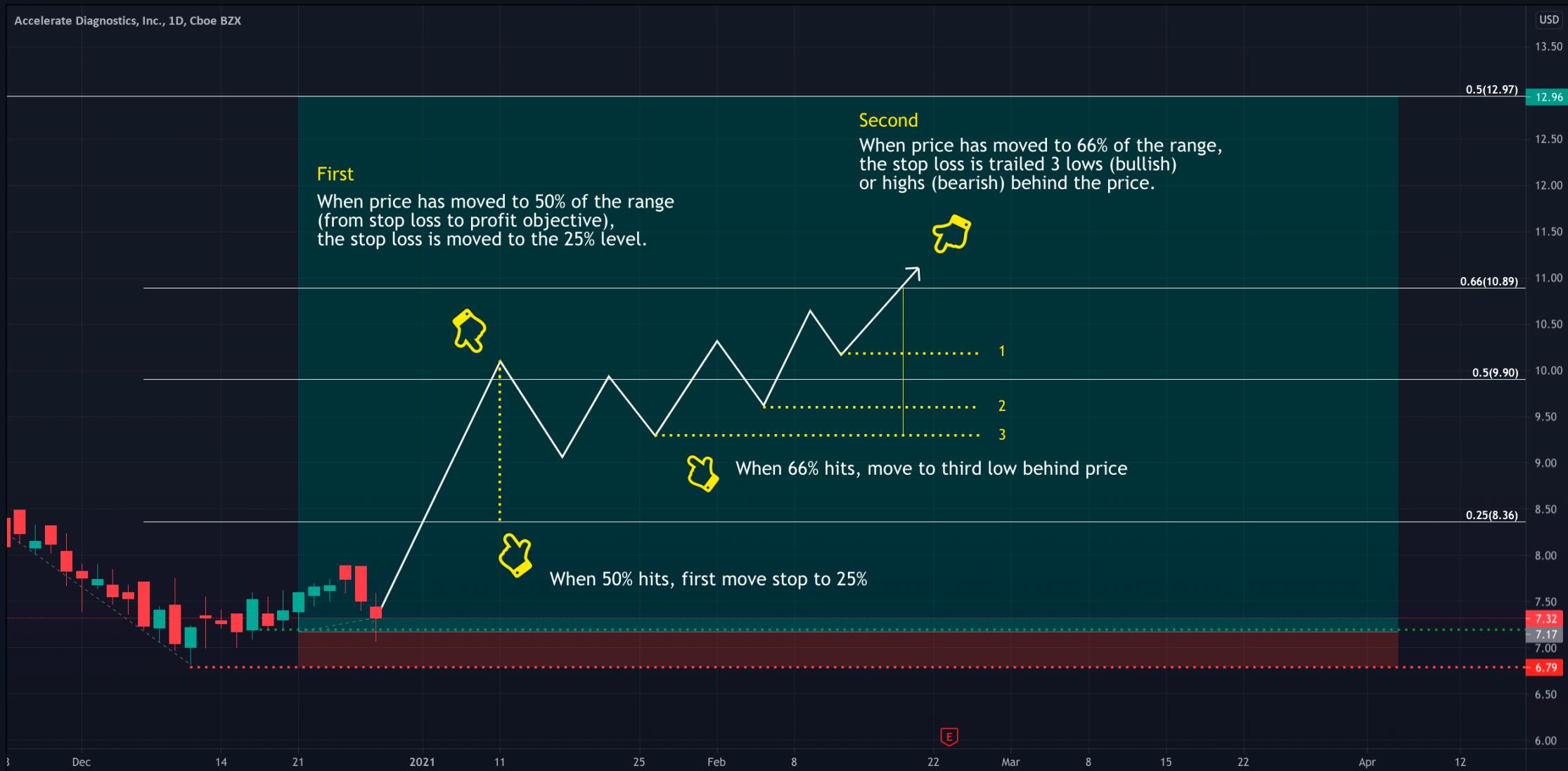


Stop Management

Move stop on the 50% and 66% price objectives.



CryptoShrimpie published on TradingView.com, June 28, 2021 02:46:39 UTC
BATS:AXDX, 1D 9.23 ▲ +0.77 (+9.1%) O: 7.44 H: 7.59 L: 7.07 C: 7.32



What actually happened



CryptoShrimpie published on TradingView.com, June 28, 2021 02:50:10 UTC
BATS:AXDX, 1D 9.23 ▲ +0.77 (+9.1%) O: 9.50 H: 13.00 L: 9.39 C: 12.96

