

The Speed of Adjustment and the Sequencing of Economic Reforms: Issues and Guidelines for Policymakers

Saleh M. Nsouli, Mounir Rached, and Norbert Funke

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Author: Saleh M Nsouli Mounir Rached Norbert Funke / **Category**: Developing countries / **Total Pages**: 37 pages

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Summary: Free the speed of adjustment and the sequencing of economic reforms issues and guidelines for policymakers pdf download - this paper reviews the issues involved in determining the appropriate speed of adjustment and the sequencing of economic reforms focusing on considerations relevant to policymakers it points out that the debate between the protagonists of a high-speed approach and those favoring a gradualist approach is based primarily on the weights given to adjustment costs policy credibility reform feasibility and risk assessment it underscores the importance of appropriate sequencing and the impact of sequencing on the speed of adjustment and reforms the paper concludes by highlighting factors that policymakers should consider when selecting their approach toward speed and sequencing

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