



Substantive Law In Investment Treaty Arbitration

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Summary : Free substantive law in investment treaty arbitration pdf download - the difficult coexistence of municipal law and international law is nowhere more evident than in the context of investment treaty disputes investment treaty arbitral tribunals commonly address as a matter of international law an alleged breach of a contract or other legal obligation concerning an investment that is often regulated by municipal law however there is no selfcontained legal system that provides substantive rules of direct applicability for these tribunals in practice approaches range from complete exclusion of municipal law to complete reliance on municipal law while the former has no defensible foundation in international law an absolute renvoi to municipal law runs afoul of the principle that international law governs the characterization of an internationally wrongful act

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