

Introduction

1 Check the correct statements.

- A** Cryptocurrencies are called “crypto” because encryption keeps the names of the owners secret.
- B** Crypto holdings of each address are directly stored on chain.
- C** Blockchain can store any information, not just monetary values.
- D** Rewards for validators solve the tragedy of the commons in running a blockchain.

2 Check the correct statements.

- A** Algorand is a layer-1 blockchain
- B** Algorand transactions take about 1-2 minutes
- C** The ALGO token represents shares in the Algorand corporation
- D** The SHA-256 hash algorithm has been designed by the NSA

3 Which consensus requires most energy? Proof ...

A of Stake, **B** of Work **C** of Burn, **D** of Authority