

Writing Smart Contracts

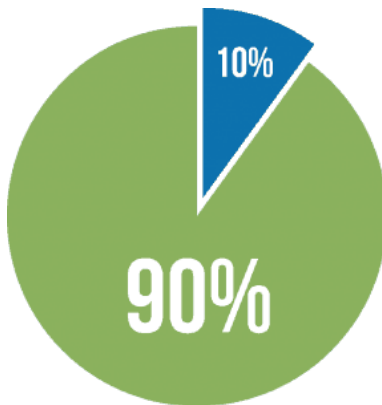
13 Howto

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Supported by the Algorand Foundation

Starting a blockchain business

Startup basics



- 10% Idea
- 90% People

Lifetime funding of a startup

- Shoestring (10k)
 - ▶ Low opportunity cost
- FFF = Friends, Family, Fools (20-50k)
- Grants and competitions (1k-100k)
 - ▶ Hackathons
 - ▶ Algorand Grant Program
<https://algorand.foundation/grants-program>
- Angel investors (100k for 10%)
- Accelerators (100k for 10%)
- Venture Funds
 - ▶ Seed
 - ▶ Series A, B, ...

Minimum viable Team

- CEO: product, vision, investors
- Dev
 - ▶ Blockchain / Smart Contracts
 - ▶ Web / JS frameworks
- Communication
- Design
- Operations