

# Writing Smart Contracts

## 11 Tokenomics

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# Issues

- Liquidity
- Distribution of tokens
- Incentives for stakeholders

# Policies

## **At distribution**

- Auction
- Staged sales
- Direct listing on DEX

## **When trading**

These measures have multiple impacts/goals: Liquidity and price management, incentives for team, incentives for (early) users and adoption, price management, management of Whales = liquidity management, equity/fairness

- Lock-up by team (via smart contract, e.g. team.finance)
- Voluntary lock-up (staking)
- Inflation (rewards)
- Deflation (burning)