

Local Market Update for November 2025

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92123

Serra Mesa

Detached		November			Year to Date		
Key Metrics		2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change
New Listings		7	7	0.0%	171	247	+ 44.4%
Pending Sales		8	4	- 50.0%	129	146	+ 13.2%
Closed Sales		9	16	+ 77.8%	128	148	+ 15.6%
Median Sales Price*		\$995,000	\$1,009,925	+ 1.5%	\$1,008,944	\$1,049,500	+ 4.0%
Percent of Original List Price Received*		99.1%	99.1%	0.0%	100.7%	98.7%	- 2.0%
Days on Market Until Sale		24	19	- 20.8%	20	26	+ 30.0%
Inventory of Homes for Sale		13	25	+ 92.3%	--	--	--
Months Supply of Inventory		1.2	1.9	+ 58.3%	--	--	--

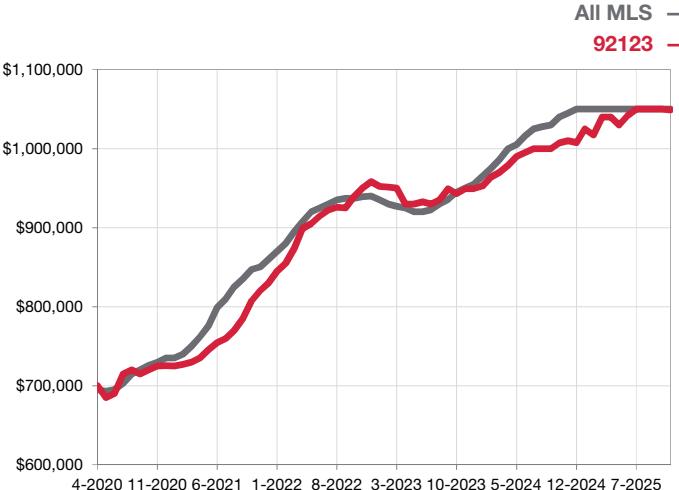
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Attached		November			Year to Date		
Key Metrics		2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change
New Listings		3	3	0.0%	71	95	+ 33.8%
Pending Sales		2	2	0.0%	48	53	+ 10.4%
Closed Sales		2	3	+ 50.0%	50	52	+ 4.0%
Median Sales Price*		\$625,750	\$575,000	- 8.1%	\$600,000	\$594,500	- 0.9%
Percent of Original List Price Received*		95.2%	95.7%	+ 0.5%	100.5%	98.2%	- 2.3%
Days on Market Until Sale		51	41	- 19.6%	18	31	+ 72.2%
Inventory of Homes for Sale		12	14	+ 16.7%	--	--	--
Months Supply of Inventory		2.7	2.9	+ 7.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

