

MERCER CONSULTING (INDIA) PRIVATE LIMITED\_IN003

TAX REGIME OPTED:OLD

DOB:30/03/1988

TAX FORECAST FOR THE MONTH OF MARCH

EMPLOYEE:(1221658) GAURAV SHARMA

BRANCH:NOIDA – SECTOR 135

GENDER:M

PAN:EHOPS0057Q

DOJ:29/10/2020

PARTICULARS	Actual												TOTAL		
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH			
BASIC	63580	63580	63580	63580	63580	63580	63580	63580	63580	63580	63580	63580	762960		
HOUSE RENT ALLO	31790	31790	31790	31790	31790	31790	31790	31790	31790	31790	31790	31790	381480		
SPECIAL ALLOWAN	55950	55950	55950	55950	55950	55950	55950	55950	55950	55950	55950	55950	671400		
AIP	0	0	0	0	0	0	0	0	0	0	212900	0	212900		
OFF HOUR SUPPOR	3200	4400	4400	2400	800	2900	1200	4400	1900	400	400	0	26400		
TOTAL EARNING	154520	155720	155720	153720	152120	154220	152520	155720	153220	151720	364620	151320	2055140		
P.F.	7630	7630	7630	7630	7630	7630	7630	7630	7630	7630	7630	7630	91560		
INCOME TAX DEDU	20910	21285	21285	20661	20162	20817	20286	21285	20505	49515	46521	0	283232		
TOTAL DEDUCTION	28540	28915	28915	28291	27792	28447	27916	28915	28135	57145	54151	7630	374792		
NET	125980	126805	126805	125429	124328	125773	124604	126805	125085	94575	310469	143690	1680348		
TAX CALCULATIONS	NEW REGIME OLD REGIME		EXEMPTION U/S10/OTHERS.....					CALCULATION OF HRA REBATE.....							
			HRA REBATE					307704	RENT FROM TO						
TOTAL EARNING		2055140	2055140							32000	01/04/2023	31/03/2024	– HRA		
ADD : PERKS & OTHERS		0	0	INVESTMENTS U/S 80C.....											
TOTAL GROSS		2055140	2055140	PF–DED					91560	A. HOUSE RENT ALLOWANCE					381480
				SUKANYA					100000	B. TOTAL RENT					384000
LESS: EXEMPTION U/S10/OTHERS		0	307704	TOTAL (Restricted to 150000)					191560	LESS 10% OF BASIC SALARY (76296)					307704
LESS: PROFESSION TAX		0	0							C. 50% OF BASIC SALARY					381480
LESS: STANDARD DEDUCTION		50000	50000	INVESTMENTS U/S 80(OTH).....						HRA REBATE (LEAST OF A,B,C)					307704
NET SALARY		2005140	1697436	MEDICLAIM					14644						
LESS: HOUSING LOAN INTEREST		0	0						TAX CALCULATION ON TAXABLE INCOME....RS.1532792						
LESS: INVEST. U/S 80C		0	150000	PROOFS RECEIVED.....						0– 250000:	250000	x	0% =	0.00	
LESS: INVESTMENTS U/S 80(OTH)		0	14644	SUKANYA					100000	250000– 500000:	250000	x	5% =	12500.00	
				Mediclaim					14644	500000– 1000000:	500000	x	20% =	100000.00	
TAXABLE INCOME		2005140	1532792	Rent					32000	1000000– 1532792:	532792	x	30% =	159837.60	
										TOTAL (Rounded)					= 272338.00
TOTAL TAX		313604	283232							EDUCATION CESS @ 4% on 272338					= 10894.00
										TOTAL TAX					= 283232.00
TAX APPLIED AS PER OLD REGIME			283232												
LESS: TAX DEDUCTED AT SOURCE			283232												
BALANCE TAX PAYABLE			0												
BALANCE NUMBER OF MONTHS			0												
MONTHLY TAX			0												