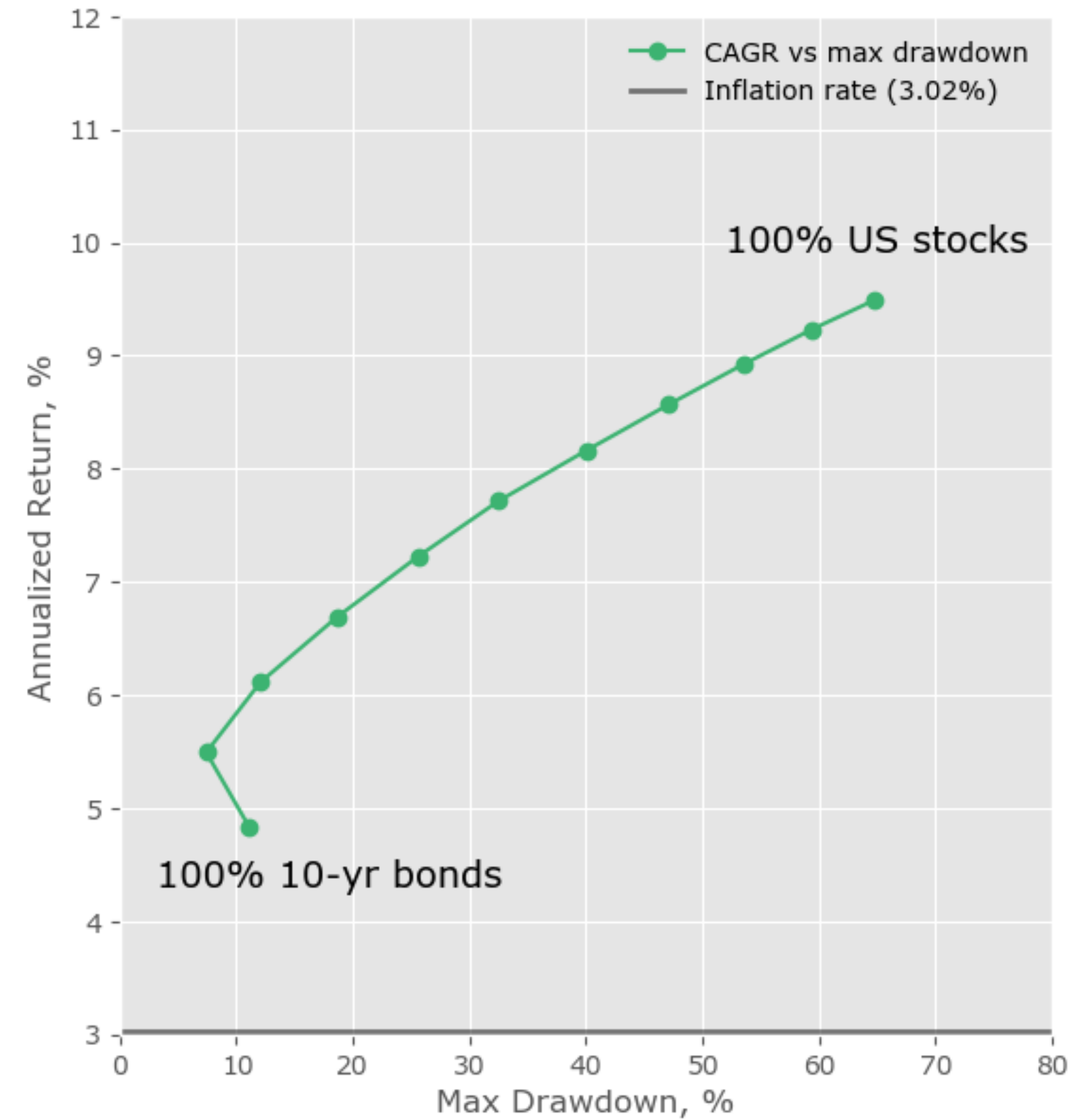
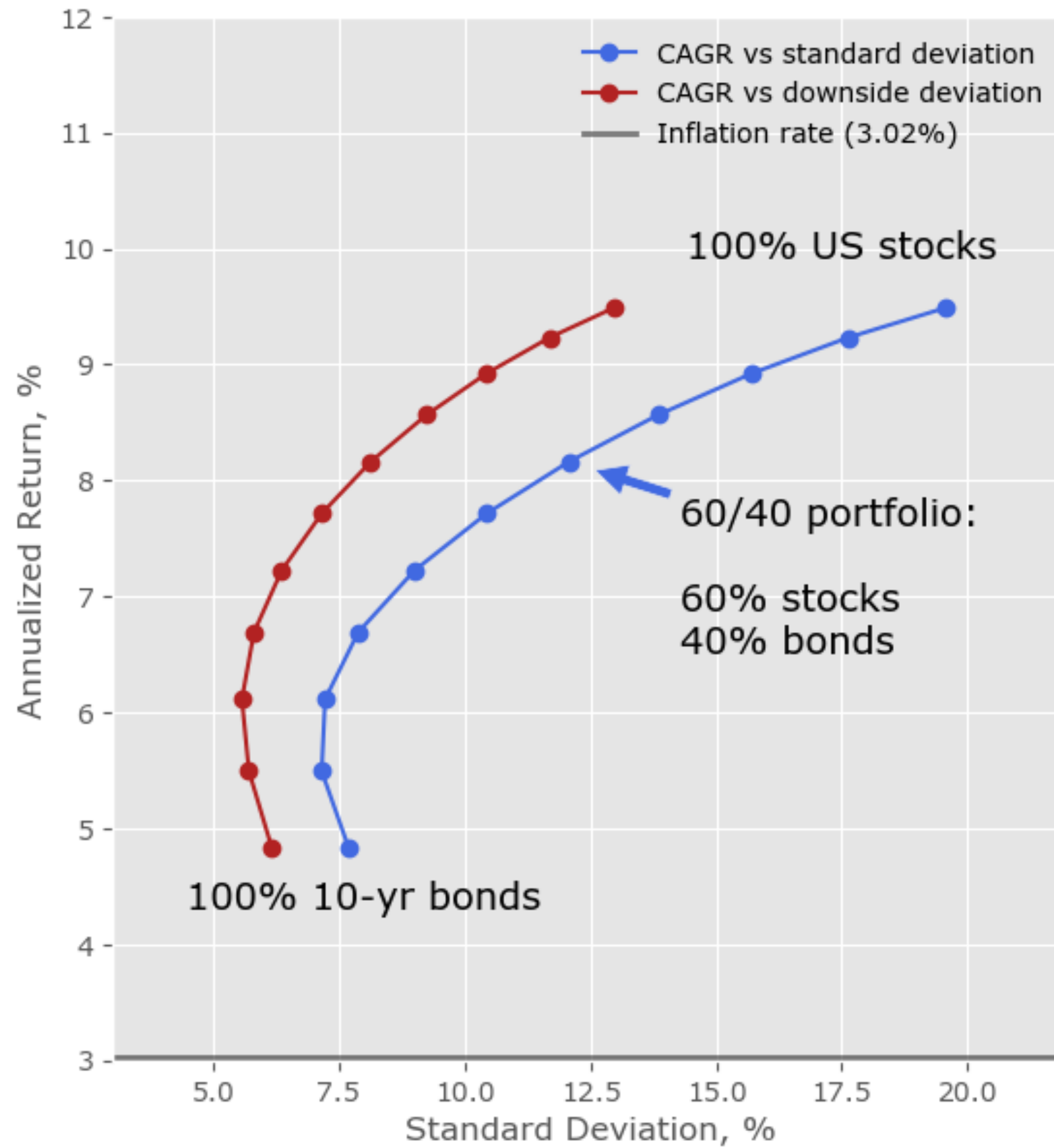


1. A Toy Model: the stock-bond portfolio

Stock & Bonds return rates, 1927 - 2018



1. A Toy Model: the stock-bond portfolio

