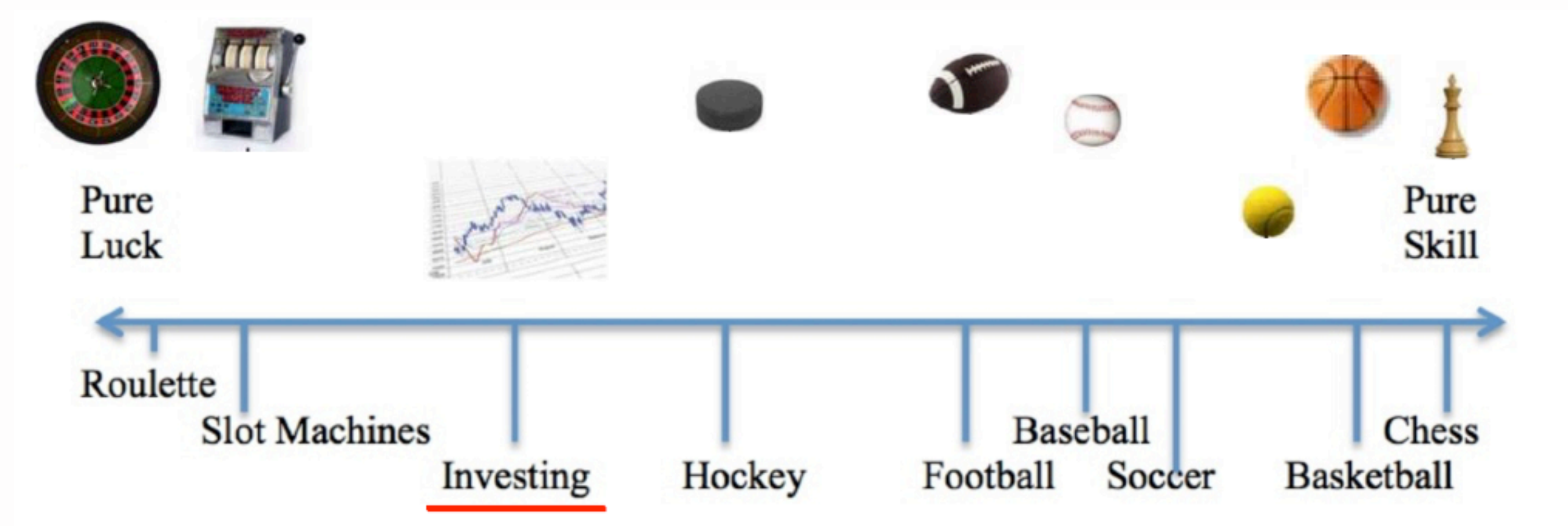
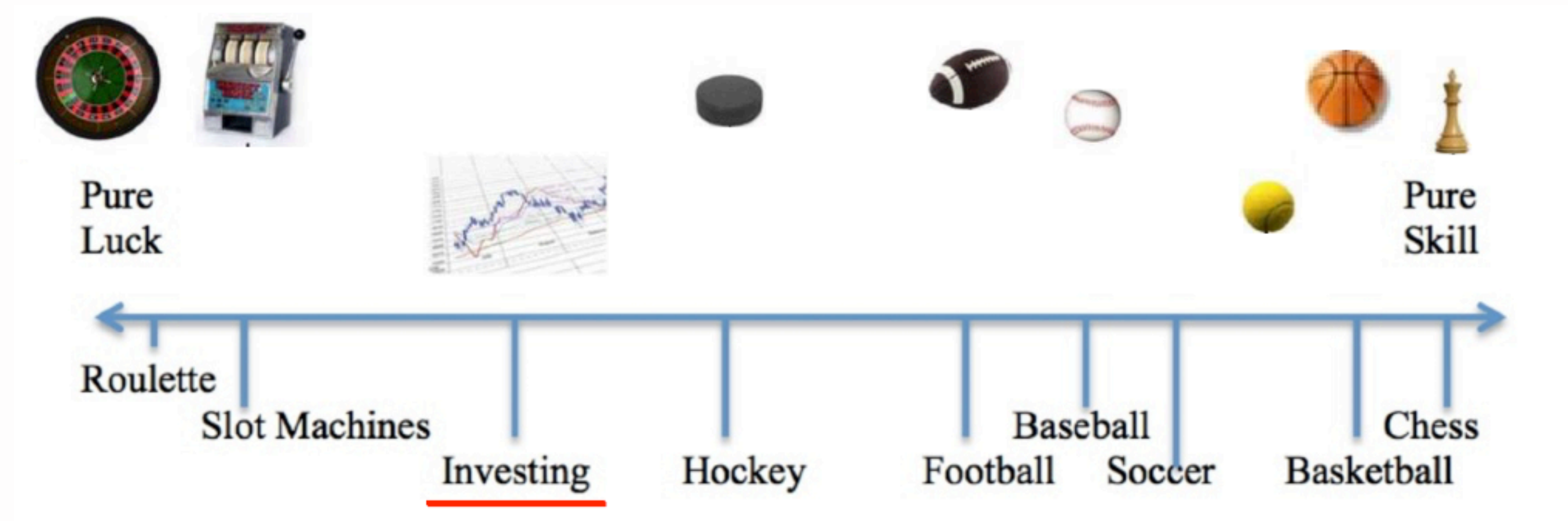


0. Clarification



**It's more important to find a clever way
of synthesizing widely known facts
and drawing correct conclusions from them
and surviving volatility along the way.**

0. Clarification



goal of an investor

investment strategy

“working” strategy

“unworking” strategy

a simple example of a strategy

a more advanced example