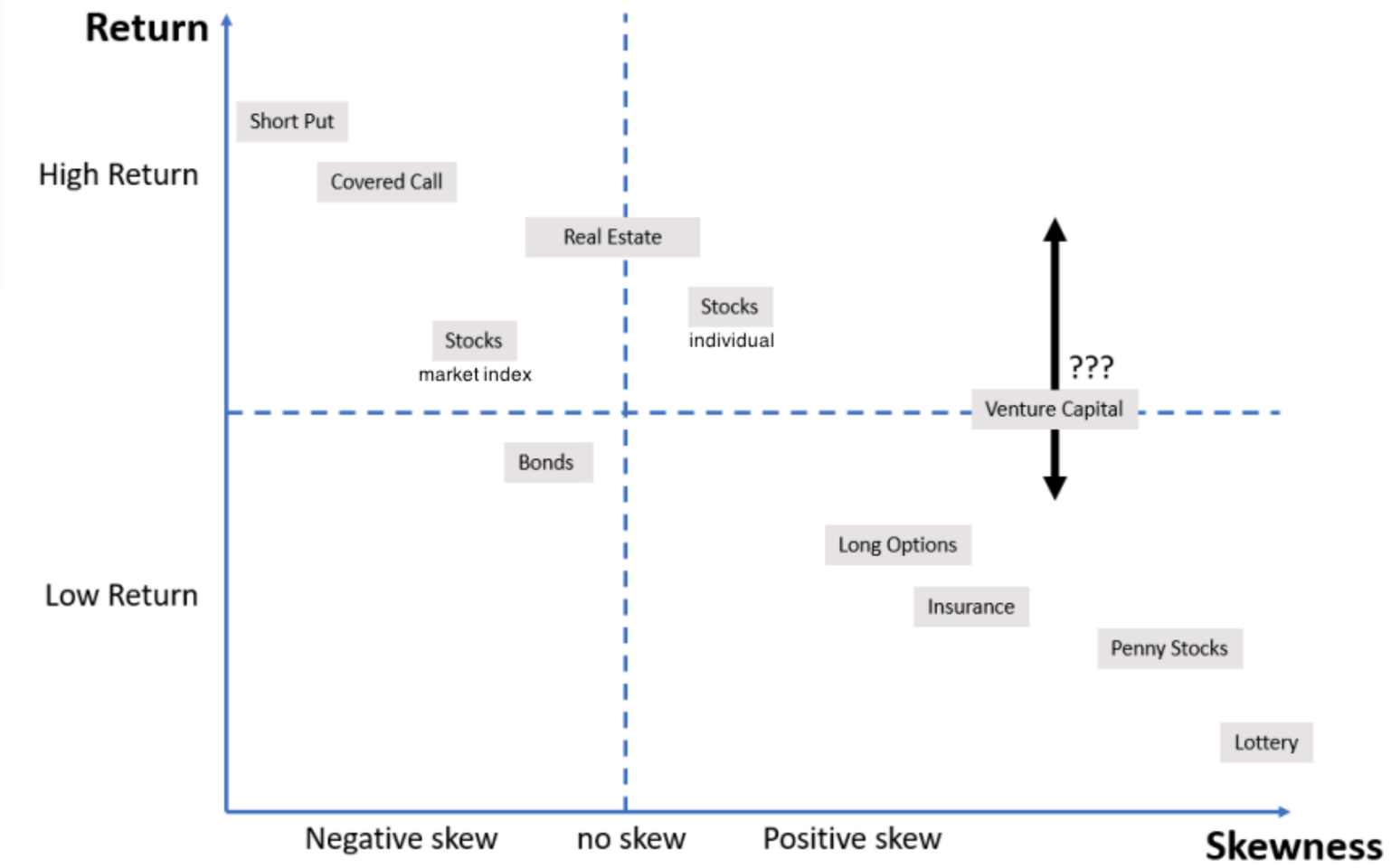
4. Behavioral example: Skewness of returns

Skew is different for different asset classes:

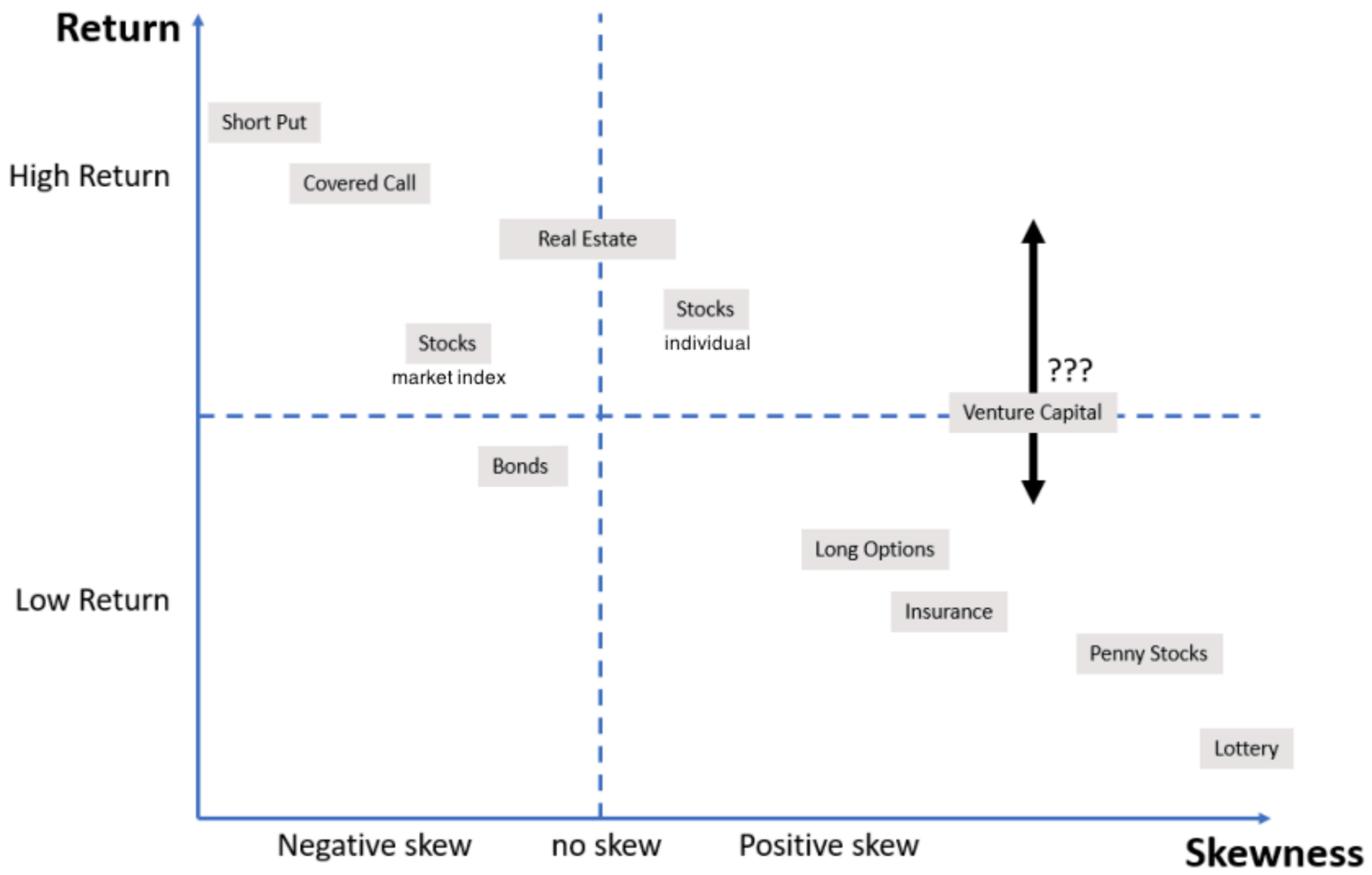


estimates of skew, originally by https://earlyretirementnow.com/2017/07/12/we-are-so-skewed/ , **modified**]

4. Behavioral example: Skewness of returns

Skew is different for different asset classes:

- bonds have a negative skew (small returns most of the times, defaults some times)



estimates of skew, originally by https://earlyretirementnow.com/2017/07/12/we-are-so-skewed/ , **modified**]