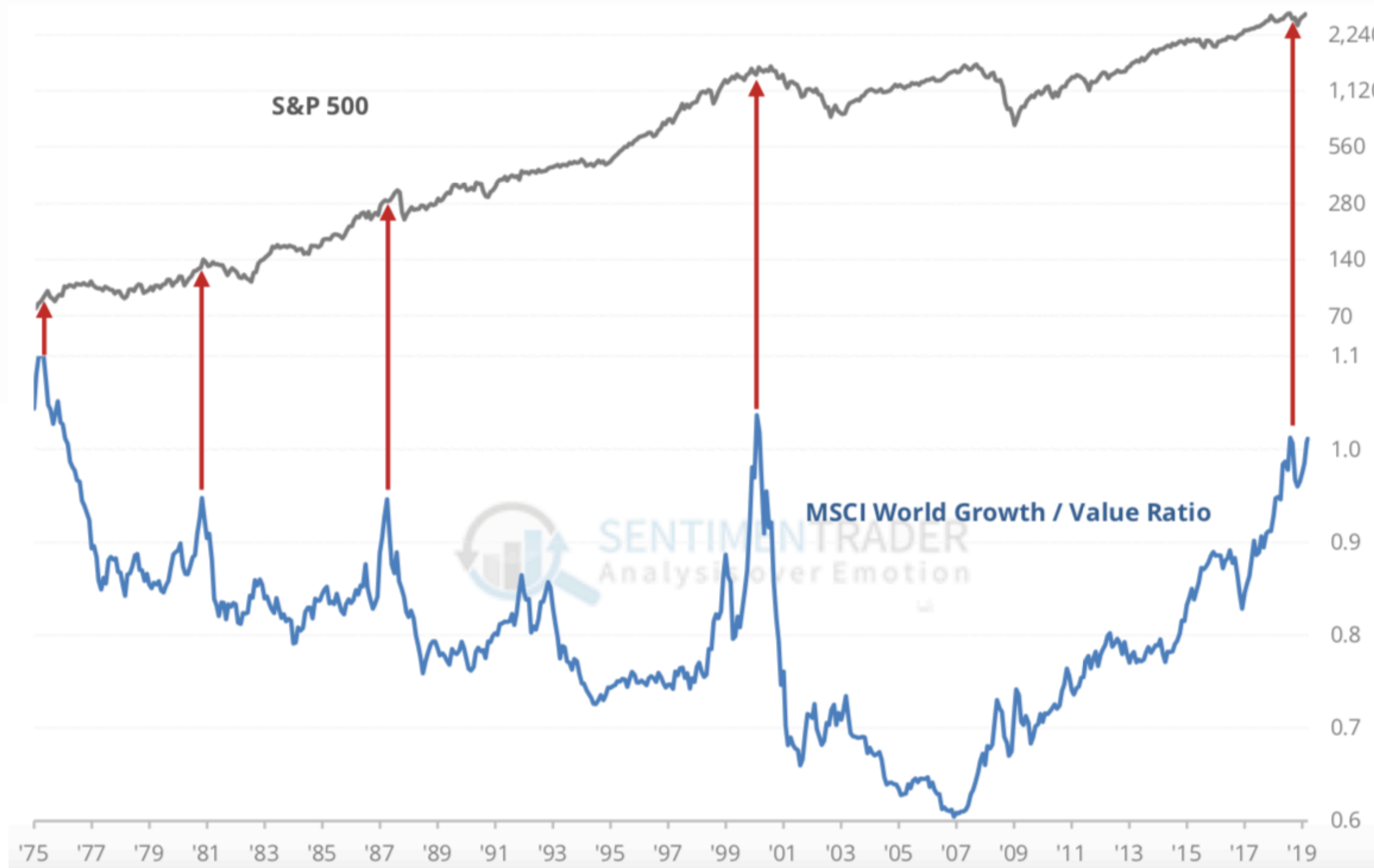


5. Factor investing

Currently state of the Growth-vs-Value debate:



source: [sentimentrader.com](https://www.sentimentrader.com), MSCI index data

Conclusions