

JĘZYK ANGIELSKI BIZNESOWY

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BEZPŁATNY  
DODATEK

# Business English Magazine



# TAXES

Dear Readers,

they say the only certainties in life are death and taxes. Whether you're a wage slave or a hot-shot business owner, taxation will have a profound impact on your life. Most of us complain about the government taking a cut of our hard-earned salaries, and the companies of the world have made paying minimal taxes in vogue. After all, people are still chattering about Amazon's 2018 tax payments – no federal income tax was paid on USD 11 bln in profits. Some of us put up a fuss, but Amazon is still one of the world's most beloved brands.

We may want to hoard all of our earnings, but it's important to remember the social benefits taxes bring us. Our roads, schools, parks and hospitals all come from taxes. And therein lies the rub – we don't like taxes, but we recognise that they're necessary. Since we can't just do away with them, we might as well learn a thing or two about them, to feel more comfortable about them. Peruse BEM's guide to taxation vocabulary for the next time you need to fulfil your civic duty and file your taxes.

Happy reading.

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**Autor** Jonathan Sidor

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Colorful Media ul. Lednicka 23, 60-413 Poznań

tel. 61 833 63 28, redakcja@business-english.com.pl

| Vocabulary Term                                  | Translation   | Definition   |
|--|---|--|
| <b>abatement</b><br>/ə'beɪtmənt/                 | <b>obniżka podatku</b>  | Reduction in the assessment of a tax   |
| <b>accounting period</b><br>/ə'kaʊntɪŋ 'pɪəriəd/ | <b>okres obrachunkowy</b>   | A period of time used to determine tax liability   |
| <b>to accrue</b> /tu ə'kruː/                     | <b>zgromadzić (fundusze); narosnąć (o odsetkach)</b>                  | To receive something in regular or increasing amounts over time  |
| <b>ad valorem</b><br>/,ad və'ləːrem/             | <b>ad valorem (od wartości, łac.)</b>                                 | A tax on goods expressed as a percentage of the sales price or value   |
| <b>assessment</b><br>/ə'sesmənt/                 | <b>naliczenie (podatku), wymiar (podatku)</b>                         | Computing tax that is due  |
| <b>audit</b> /'ɔːdɪt/                            | <b>audyt</b>  | Examination of a person's tax returns, either as a routine operation or when criminal activity is suspected                                |
| <b>avoidance of tax</b><br>/ə'vɔɪdəns əv tæks/   | <b>unikanie opodatkowania, uchylanie się od obowiązku podatkowego</b> | An unclear term that describes a situation in which a person tries to reduce their tax liability by using certain interpretations of a law |

| Vocabulary Term                         | Translation                                     | Definition  |
|---|---|---|
| <b>bad debt</b> /,bæd 'det/             | <b>kredyt zagrożony, nieściągalna należność</b> | Debt which is unlikely to be paid and can be treated as a loss                            |
| <b>balance sheet</b> /'bæləns ʃi:t/     | <b>zestawienie bilansowe</b>                    | A statement of a business's financial position at a given time                            |
| <b>book value</b> /bʊk 'vælju:/         | <b>wartość księgowa</b>                         | The value of an individual asset as recorded in a taxpayer's accounting records           |
| <b>capital</b> /'kæpɪtəl/               | <b>kapitał</b>                                  | Wealth that a person or organisation owns that is available to be used                    |
| <b>capital assets</b> /'kæpɪtəl 'æsets/ | <b>środki trwałe</b>                            | All property that a taxpayer holds for investment   |
| <b>capital gain</b> /'kæpɪtəl geɪn/     | <b>zysk kapitałowy</b>                          | A gain on the sale of a capital asset   |
| <b>cash basis</b> /kæʃ 'beɪsɪs/         | <b>metoda kasowa</b>                            | An accounting method that recognizes income and deductions when money is received or paid |
| <b>commuter tax</b> /kə'mju:tə(r) tæks/ | <b>podatek od osób dojeżdżających do pracy</b>  | A tax levied on people who work but don't live in a specific area                         |

| Vocabulary Term  | Translation   | Definition   |
|--|---|--|
| <b>compensation</b><br>/ˌkɒmpen'seɪʃn/                             | <b>świadczenie</b><br>(np. <b>pracowni-</b><br><b>cze</b> ), <b>wynagro-</b><br><b>dzenie</b> | Monetary and non-monetary re-wards to a com-pany's employ-ees  |
| <b>consolidated tax return</b><br>/kən'sɒlɪdeɪtɪd tæks<br>rɪ'tɜːn/ | <b>skonsolidowa-</b><br><b>na deklaracja</b><br><b>podatkowa</b>                              | A combined tax return in the name of a parent company filed by smaller compa-nies organised as a group |
| <b>consumption tax</b><br>/kən'sʌmpʃn tæks/                        | <b>podatek</b><br><b>konsumpcyjny</b>   | Tax that falls on the final con-sumption of goods and ser-vices  |
| <b>customs duties</b><br>/'kʌstəmz 'djuːtiz/                       | <b>opłaty celne,</b><br><b>należności</b><br><b>celne</b>                                     | Taxes on goods imported into a country   |
| <b>death tax</b> /deθ tæks/  | <b>podatek</b><br><b>od spadku</b><br><b>(w postaci</b><br><b>nieruchomości)</b>              | A tax levied on the beneficiar-ies of a deceased person who re-ceived property                         |
| <b>deductible</b><br>/dɪ'dʌktəbl/                                  | <b>odliczenie</b><br><b>(podatkowe)</b>   | Describes a pay-ment that can be deducted when filing taxes  |
| <b>deferral of taxes</b><br>/dɪ'fɜːr əv 'tæksɪz/                   | <b>odroczenie</b><br><b>zobowiązania</b><br><b>podatkowego</b>                                | The postpone-ment of tax pay-ments to a later year   |

| Vocabulary Term   | Translation   | Definition   |
|---|---|--|
| <b>delinquency</b><br>/dɪˈlɪŋkwənsi/  | <b>zaległość<br/>(w opłaceniu<br/>podatku)</b>                                    | Tax which is due but not yet paid  |
| <b>domicile</b> /ˈdɒmɪsaɪl/   | <b>miejsce stałego<br/>zamieszkania,<br/>siedziba</b>                             | A person's permanent home  |
| <b>double dipping</b><br>/ˈdʌbl ˈdɪpɪŋ/   | <b>podwójne<br/>pobieranie;<br/>podwójne<br/>odliczenie (ulgi<br/>podatkowej)</b> | When companies that operate in different countries can deduct the same expense in two different countries                  |
| <b>double taxation</b><br>/ˈdʌbl tæksəˈseɪʃn/   | <b>podwójne<br/>opodatkowanie</b>   | When a taxpayer must pay income tax twice on the same source of income   |
| <b>earnings before<br/>taxes (EBT)</b> /ˈɜːnɪŋz<br>bɪˈfɔː(r) ˈtæksɪz ˌiː<br>biː ˈtiː/ | <b>zysk brutto,<br/>zysk przed<br/>opodatkowaniem</b>                             | Sales revenue less cost of sales, operating expenses, and interest before taxes have been paid                             |
| <b>effective tax rate</b><br>/ɪˈfektɪv tæks reɪt/                                     | <b>rzeczywista/<br/>efektywna<br/>stawka<br/>podatkowa</b>                        | The rate at which a taxpayer would be taxed at if the tax liability were taxed at a constant rate instead of progressively |

| Vocabulary Term                                     | Translation   | Definition  |
|---|---|---|
| <b>employment tax</b><br>/ɪm'plɔɪmənt tæks/         | <b>podatek od zatrudnienia (płatnikiem którego jest pracodawca), podatek od wynagrodzeń</b> | Tax levied on business owners, their businesses and their employees                                       |
| <b>environmental tax</b><br>/ɪn,vaɪəɹən'menti tæks/ | <b>podatek na ochronę środowiska</b>  | Tax imposed for environmental reasons   |
| <b>estate tax</b> /ɪ'steɪt tæks/                    | <b>podatek od nieruchomości (związany ze spadkiem), podatek spadkowy</b>                    | A tax on the transfer of the estate of a deceased person  |
| <b>excise tax</b> /'eksəɪz tæks/                    | <b>podatek akcyzowy</b>   | A tax imposed on an act, job, privilege, production, sale or consumption                                  |
| <b>exemption</b><br>/ɪg'zempfən/                    | <b>zwolnienie (od podatku)</b>  | A situation in which somebody doesn't need to pay a tax; this can be given for social or economic reasons |
| <b>export duty</b> /'eksɹɔ:t 'dju:ti/               | <b>cło wywozowe, należności celne wywozowe</b>  | Tax levied on exported commodities entering into world trade  |

| Vocabulary Term   | Translation                                  | Definition  |
|---|--|---|
| <b>fair market value (FMV)</b> /feə(r) 'mɑ:kɪt 'væljuː ,ef em 'vi:/ | <b>godziwa wartość rynkowa, uczciwa cena</b> | The price a willing buyer would pay a willing seller in an open market transaction    |
| <b>fiscal tax year</b> /'fɪskl tæks 'jiə(r)/                        | <b>rok podatkowy</b>                         | Any 12-month period that is used to calculate taxes                                   |
| <b>flat (rate) tax</b> /flæt rest tæks/                             | <b>podatek liniowy</b>                       | A tax applied at the same rate to all income levels                                   |
| <b>floor</b> /flɔː(r)/  | <b>dolna granica, minimum (podatkowe)</b>    | The lower limit on tax benefits and penalties   |
| <b>fraud</b> /frɔːd/  | <b>oszustwo</b>                              | Illegal tax evasion that involves submitting false information or fake documents      |
| <b>gift tax</b> /ɡɪft tæks/   | <b>podatek od darowizny</b>                  | A tax applied to a person who gives anything of value to another person               |
| <b>grace period</b> /greɪs 'pɪəriəd/                                | <b>okres karencji</b>                        | A period following the due date of taxes during which legal actions will not be taken |



| Vocabulary Term                           | Translation                          | Definition  |
|---|--------------------------------------|---|
| <b>gross income</b> /grəʊs 'ɪŋkʌm/        | <b>dochód brutto</b>                 | What a taxpayer has received, in the form of cash, property, or other compensation, before paying tax |
| <b>hidden tax</b> /'hɪdn tæks/            | <b>ukryty podatek</b>                | An indirect tax a consumer pays without their knowledge   |
| <b>historical cost</b> /hɪ'stɔːrɪkl kɒst/ | <b>koszt historyczny</b>             | The amount spent to obtain an asset at the time of acquisition  |
| <b>imputed income</b> /ɪm'pjʊːtɪd 'ɪŋkʌm/ | <b>dochód przypisany</b>             | The wealth that somebody gets by avoiding payment for services and providing the services themselves. |
| <b>income tax</b> /'ɪŋkʌm tæks/           | <b>podatek dochodowy</b>             | A tax levied on individuals that varies depending on how much money they've earned                    |
| <b>inheritance tax</b> /ɪn'herɪtəns tæks/ | <b>podatek od spadków i darowizn</b> | Tax imposed on real property or personal property that is received by heirs                           |

| Vocabulary Term  | Translation   | Definition   |
|--|---|--|
| <b>intangible assets</b><br>/ɪn'tændʒəbl 'æsets/                                     | <b>wartości niematerialne i prawne</b>                          | An asset that isn't physical in nature   |
| <b>Internal Revenue Service (IRS)</b> /<br>ɪn'tɜːnl 'revənjuː 'sɜːvɪs ,aɪ ɑː(r) 'es/ | <b>urząd podatkowy w USA</b>                                    | The agency of the US government that is responsible for administering and collecting federal taxes                                 |
| <b>International Monetary Fund (IMF)</b> /,ɪntə'næʃnəl 'mʌnɪtri fʌnd ,aɪ em 'ef/     | <b>Międzynarodowy Fundusz Walutowy (MWF)</b>                    | An international organisation that promotes monetary cooperation, facilitates trade, and helps bring stability to foreign exchange |
| <b>joint return</b> /dʒɔɪnt rɪ'tɜːn/   | <b>wspólne rozliczenie podatkowe</b>                            | A single return made together by a husband and wife  |
| <b>kiddie tax</b> /'kɪdi tæks/   | <b>podatek dochodowy od dochodów osób małoletnich (US)</b>      | An American tax that is levied on the unearned income of a child under 14  |
| <b>to levy</b> /tə 'levi/  | <b>nałożyć, obłożyć (coś podatkiem)</b>                         | To impose  |
| <b>liability</b> /,laɪə'bɪlɪti/  | <b>odpowiedzialność (np. prawna); obowiązek (np. podatkowy)</b> | Being legally responsible for something  |

| Vocabulary Term                                   | Translation   | Definition   |
|---|---|--|
| <b>lottery tax</b> /'lɒtəri tæks/                 | <b>podatek od wygranej w grach liczbowych lub loteriach fantowych</b> | Tax on the sale of lots or on the receipt of prizes after drawing lots   |
| <b>luxury tax</b> /'lʌkʃəri tæks/                 | <b>podatek od towarów luksusowych</b>                                 | Taxes on supplies of non-essential goods that are normally expensive, like toiletries and jewellery                    |
| <b>marginal tax rate</b> /'mɑ:dʒɪnəl tæks reɪt/   | <b>marginalna stawka podatkowa</b>                                    | Tax rate applicable to the top bracket of a taxpayer's income  |
| <b>minimum tax credit</b> /'mɪnɪməm tæks 'kredit/ | <b>minimalna kwota opodatkowania (dla firm)</b>                       | A requirement that all companies must pay a certain amount of tax, even if they didn't earn a profit                   |
| <b>negative income tax</b> /'negətɪv 'ɪŋkʌm tæks/ | <b>negatywny podatek dochodowy</b>                                    | An idea to give financial aid to impoverished groups; instead of paying a tax, poorer families would receive subsidies |

| Vocabulary Term  | Translation  | Definition   |
|--|--|--|
| <b>offshore company</b><br>/ˌɒfʃɔː(r) 'kʌmpəni/  | <b>spółka zagraniczna, spółka offshore</b>           | A company registered in a country other than the one in which it does business to receive tax benefits                                   |
| <b>Organization for Economic Cooperation and Development (OECD)</b><br>/ˌɔːgənəɪ'zeɪʃn fə(r) ˌiːkə'nɒmɪk kəʊ,ɒpə'reɪʃn ænd dɪ'veləpmənt ˌəʊ,ɪː,siː 'diː/ | <b>Organizacja Współpracy Gospodarczej i Rozwoju</b> | The OECD works to coordinate global economic and social policies and plays a significant role in issues dealing with international taxes |
| <b>original cost</b><br>/ə'rɪdʒnəl kɒst/   | <b>koszt nominalny, koszt początkowy</b>             | The total price associated with the purchase of an asset   |
| <b>paid-in capital</b><br>/'peɪd'ɪn 'kæpɪtəl/  | <b>kapitał wpłacony</b>                              | The capital received by a corporation from investors for stock   |
| <b>payroll tax</b> /'peɪrəʊl tæks/   | <b>podatek od wynagrodzeń</b>                        | Tax charged on an employer's salaries and wages to their employees   |

| Vocabulary Term                                 | Translation                                  | Definition  |
|---|--|---|
| <b>pre-tax profits</b><br>/'pri:'tæks 'prɒfɪts/ | <b>zysk przed opodatkowaniem</b>             | Profit after deducting costs and depreciation but before deducting taxes                        |
| <b>progressive tax</b><br>/prə'gresɪv tæks/     | <b>podatek progresywny</b>                   | A tax that increases in percentage as a person's income level increases                         |
| <b>property tax</b><br>/'prɒpəti tæks/          | <b>podatek od nieruchomości</b>              | Taxes imposed on property owned by individuals and businesses based on assessed value           |
| <b>realized gain</b><br>/'ri:əlaɪzd geɪn/       | <b>zrealizowany zysk, zrealizowane zyski</b> | A gain realized from the disposal of an asset   |
| <b>rebate</b> /'ri:beɪt/                        | <b>rekompensata podatku</b>                  | A tax credit  |
| <b>refund</b> /'ri:fʌnd /                       | <b>zwrot podatku</b>                         | When taxes are repaid to a taxpayer   |
| <b>regressive tax</b><br>/rɪ'gresɪv tæks/       | <b>podatek regresywny</b>                    | A tax that takes a larger share of income from low-income earners than from high-income earners |

| Vocabulary Term                           | Translation  | Definition  |
|---|--|---|
| <b>repressive tax</b><br>/rɪ'presɪv tæks/ | <b>prewencyjny podatek;<br/>podatek na używki</b>                    | Tax designed to discourage a specific activity, like smoking  |
| <b>safe harbour</b> /seɪf<br>'hɑ:bə(r)/   | <b>obszar „bezpiecznej przystani”<br/>(podatkowej)<br/>(UK)</b>      | A place where tax authorities use general guidelines to interpret tax laws, meaning taxpayers often pay lower taxes |
| <b>sales tax</b> /seɪlz<br>tæks/          | <b>podatek od sprzedaży</b>  | Tax imposed as a percentage of the price of goods and services  |
| <b>self-employed</b> /,self<br>ɪm'plɔɪd/  | <b>osoba samozatrudniona, osoba<br/>pracująca na własny rachunek</b> | Describes people who work for themselves and aren't employed by others  |
| <b>severance pay</b><br>/'sevərəns peɪ/   | <b>odprawa</b>   | Payment made as a result of a person's employment getting terminated  |
| <b>shell company</b> /ʃel<br>'kʌmpəni/    | <b>firma fasadowa,<br/>firma-<br/>przykrywka</b>                     | A company set up by fraudulent operators to hide a tax evasion scheme   |

| Vocabulary Term                               | Translation   | Definition   |
|---|---|--|
| <b>sin tax</b> /sɪn tæks/                     | <b>akcyza<br/>na wyroby<br/>alkoholowe<br/>i tytoniowe</b>                  | A tax on things like alcohol and tobacco   |
| <b>sinking fund</b> /'sɪŋkɪŋ fʌnd/            | <b>powierniczy<br/>fundusz/<br/>rachunek<br/>rozliczenia<br/>zobowiązań</b> | A fund made by periodically setting aside money to gradually repay a debt                          |
| <b>standard deduction</b> /'stændəd dɪ'dʌkʃn/ | <b>znormalizowane<br/>potrącenie</b>  | In the USA, a dollar amount that represents the portion of one's income that is not subject to tax |
| <b>surtax</b> /'sɜ:tæks/                      | <b>podatek<br/>wyrównawczy</b>  | An additional tax on something that is already taxed   |
| <b>tangible assets</b> /'tændʒəbl 'æsets/     | <b>rzeczowe<br/>aktywa trwałe,<br/>majątek trwały</b>                       | An asset that has a finite monetary value and usually a physical form                              |
| <b>tariff</b> /'tærɪf/                        | <b>taryfa (celna)</b>   | A tax imposed by a country on foreign trade transactions, especially imports                       |
| <b>tax</b> /tæks/                             | <b>podatek</b>  | A compulsory unrequited payment to the government  |

| Vocabulary Term                             | Translation   | Definition   |
|---|---|--|
| <b>tax base</b> /tæks beɪs/                 | <b>podstawa opodatkowania</b>   | The thing or amount on which a tax is applied, like personal income or real property |
| <b>tax credit</b> /tæks 'kredit/            | <b>ulga podatkowa</b>   | A sum that can be offset against a tax liability                                     |
| <b>tax-deductible</b> /tæks dɪ'dʌktəbl/     | <b>uzyskania przychodu/ przychodów (np. koszty)</b>                     | Able to be deducted from taxable income or the amount of tax to be paid              |
| <b>tax evasion</b> /tæks ɪ'veɪʒn/           | <b>oszustwo podatkowe, uchylenie się od (płacenia) podatków</b>         | Illegal activity where liability to tax is hidden or ignored                         |
| <b>tax foreclosure</b> /tæks fɔ:'kleɪʒə(r)/ | <b>zastaw w wyniku niespłacenia zaległych podatków od nieruchomości</b> | Enforcing a lien against a property for non-payment of past property taxes           |
| <b>tax haven</b> /tæks 'heɪvn/              | <b>„raj” podatkowy</b>  | A country that imposes little or no taxes  |
| <b>tax lien</b> /tæks liən/                 | <b>zastaw podatkowy</b>   | Right to keep possession of another person's property until they pay their taxes     |



| Vocabulary Term  | Translation                                      | Definition   |
|--|--|--|
| <b>taxpayer</b><br>/'tækspeɪə(r)/                              | <b>podatnik</b>                                  | A person who pays taxes  |
| <b>tax return</b> /tæks rɪ'tɜ:n/                               | <b>zeznanie podatkowe, deklaracja</b>            | A form a taxpayer fills out to report their income and send to tax authorities to assess tax liability |
| <b>tax threshold</b> /tæks 'θrefhəʊld/                         | <b>próg podatkowy</b>                            | The income level that person starts paying income tax at   |
| <b>transfer tax</b><br>/'trænsfɜ:(r) tæks/                     | <b>podatek od transferu (np. nieruchomości)</b>  | A tax on moving a piece of property from one person to another   |
| <b>value added tax (VAT)</b> /'vælju: 'ædɪd tæks ,vi: ei 'ti:/ | <b>podatek od wartości dodanej (podatek VAT)</b> | A tax levied at each stage of the production and distribution process                                  |
| <b>winding up</b> /'wɪndɪŋ ʌp/                                 | <b>likwidacja (spółki)</b>                       | The process of liquidating a corporation   |
| <b>withholding tax</b><br>/wɪð'həʊldɪŋ tæks/                   | <b>podatek u źródła</b>                          | Tax on income that is imposed at source  |

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## Niemiecki w biznesie

Nowoczesny serwis stworzony z myślą o chcących uczyć się, rozwijać lub przypomnieć sobie język niemiecki biznesowy. Serwis dostarcza ciekawe teksty, dialogi i aktualne artykuły. Kurs kończy się testem sprawdzającym uwiecznionym certyfikatem Wirtschaftsdeutsch.pl

