Gretchen C. Sileo

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EDUCATION

Georgetown University Washington, DC Ph.D. Candidate Economics M.A. Economics Advisors: Nathan Miller and John Rust

August 2017–Present

Rensselaer Polytechnic Institute Troy, NY
M.S. Applied Mathematics

August 2010-May 2014

B.S. Mathematics and Psychology, Minor in Economics

WORKS IN PROGRESS

"Infrastructure Spending as a Dynamic Investment: Evidence from Kentucky Water Systems"

I study how infrastructure expenditures by community water systems lead to improved water quality in Kentucky. I find that as systems invest more in infrastructure projects, the probability of experiencing a health-based water quality violation decreases. I also find that systems are responsive to receiving a violation and are more likely to approve a new infrastructure project in the year following a health-based violation. Lastly, I quantify how much consumer spending on bottled water increases to avoid drinking water from a system with a health-based violation. I use these estimates to construct a dynamic model of infrastructure investment decisions made by community water systems. Systems are modeled to be cost minimizers: weighing the costs of infrastructure investment to improve future water quality and the expected costs of providing poor quality water to consumers. Using the results obtained in my dynamic model, I estimate that the last 20 years of infrastructure investment in Kentucky has led to an average of XX fewer days spent in violation, and consumers have saved \$XX in avoidance costs.

"The Evolution of Concentration and Markups in the United States Cement Industry" with Nathan Miller, Matthew Osborne, and Gloria Sheu

We examine local market concentration and markups in the United States cement industry over 1974-2016. We estimate a model in which buyers use a second-score auction to procure cement from spatially differentiated plants. The model matches aggregated economic outcomes observed in the data, and the implied transportation costs and shipping distances are consistent with external sources. We infer local market concentration and markups from the model. At the county-level, the average HHI rises from 1,890 to 2,800 during the sample period. Average markups increase modestly, but prices do not rise. We attribute the changes to a technological innovation—the precalciner kiln—that lowered marginal costs, increased plant-level capacities, and also contributed to an industry shakeout in which many plants closed.

WORKING PAPERS

"An Empirical Study of Inmate Telecommunication Service Procurement" with Nathan Miller and Marleen Marra

"A Dynamic Discrete Choice Model of Electronic Toll Adoption in the U.S."

RESEARCH EXPERIENCE

Georgetown University

Research Assistant to Professor Nathan Miller, Washington, DC

Inmate Telecommunication Service Procurement Project

Research Assistant to Professor Nathan Miller, Washington, DC

Concentration and Markups in the Cement Industry Project

Fall 2020-Spring 2021

Fall 2021-Spring 2022

Research Assistant to Professor Dan Cao, Washington, DC

Bank Risk Taking Project

Fall 2018

Fall 2019,

U.S. Department of Justice, Antitrust Division

Graduate Economics Intern, Washington, DC

Summer 2019

TEACHING EXPERIENCE

Graduate Teaching Assistant

ECON-122 – Introduction to Econometrics

Fall 2018, Spring 2019

ECON-121 – Economic Statistics

Spring 2020

PROFESSIONAL EXPERIENCE

Deloitte & Touche LLP

Senior Consultant, Business Risk, Boston, MA

Spring 2016–Winter 2016

- Facilitated a post-merger integration for one of the world's largest pharmaceutical companies; owning
 the process of data integration for thousands of pharmaceutical products and their associated supply
 chains
- Analyzed pharmaceutical data and successfully converted pricing and costs of products from a legacy SAP system to a custom-made product tracking system
- Solicited retirements and collected data from key client stakeholders including the developers of the product tracking system, administrators of the SAP system, and Directors of Tax, Inventory, and Supply Chain

Consultant, Business Risk, Boston, MA

Fall 2014—Spring 2016

- Assessed business processes for three strategic clients in the financial services industry
- Managed offshore team to assign tasks, review work, and communicate progress with onshore management

SKILLS

Programming Languages: Python, C++, SQL

Statistical Software: PyData Stack (pandas, numpy, scipy, scikit-learn), Stata, MATLAB, R

Other Software: Python (numba, joblib, geopandas, shapely, selenium, requests)

Other Computer Skills: LaTeX, SAP, Microsoft Office Suite

AWARDS

Georgetown University Summer Dissertation Fellowship

Summer 2020

Georgetown University Graduate School Fellowship Fall 2017–Spring 2018

Deloitte Outstanding Performance Award Spring 2015
Rensselaer Polytechnic Institute Summa Cum Laude Spring 2014

Rensselaer Polytechnic Institute Founders Award for Excellence Fall 2013