



UCO BANK

Head Office
Personnel Department
12, Old Court House Street
Calcutta - 700 001

CRN
264/96-97

Circular No. CHO/PMG/2/97
Dated : 3rd February, 1997

CIRCULAR TO ALL BRANCHES/OFFICES :

**Re. : UCO Bank (Employees') Pension Regulations,
1995 — Nomination facility**

- Gist :**
- 1) Employees of the Bank who exercised option under UCO Bank (Employees') Pension Regulations, 1995 may now nominate one or more persons conferring the right to receive the amount of pensionary benefits which having become payable have not been paid, in the event of death of the concerned employees;
 - 2) Nomination may be modified or revoked by submitting a fresh nomination forms;
 - 3) In case of nomination of two or more persons to receive the pensionary benefits in the event of death of the employee, the employee concerned nominating the persons must specify the amount of share payable to each of the nominees in such a manner as to cover the whole of the amount of pensionary benefits that may be payable in the event of his death.

Attention of our branches is drawn to the Regulation 41 of UCO Bank (Employees') Pension Regulations, 1995, wherein an employee opting for pension under the aforesaid Regulation can nominate one or more persons to receive the amount of pensionary benefits under the above Regulations which have become payable or having become payable have not been paid in the case of death of the concerned employee. The pro-forma of Nomination Form is enclosed herewith and the branches may use the same by making xerox copy till the forms are printed by Head Office, Printing and Stationery Department and supplied to the branches. The nomination form is to be submitted in quadruplicate. In the case of an employee who will be receiving pension on a future date he may submit four copies of Nomination Forms to the Branch/Head Office/Zonal Office/Divisional Office where he is attached. The Branch/Office will file one copy in the service records of the concerned employee and send one copy to Head Office, Pension Cell and one copy to the Service Records Section of Head Office and remaining copy will be returned to the employee for his own records duly acknowledged.

It should be carefully noted that in case of nomination of more than one person the pensionary benefits which have become payable or having become payable have not been paid in the event of the death of the employee and amount of share payable to each of the nominees must be specified in such a manner as to cover the whole of the amount of pensionary benefits.

Employees can also revoke or modify the nomination already made by them by making a fresh nomination. Please note that a nomination or its revocation or its modification is valid from the date on which it is received.

All optees for pension are requested to exercise nomination so that the pensionary benefits due but not paid in the event of death, may be cleared without any legal hassle. A copy of this Circular may be displayed on the Office Notice Board for the knowledge of the employees concerned. Also, all the pensioners receiving pension from our branches should be intimated about the nomination facility so that they may avail the facility of nomination.



(C. MAHADEVAN)
GENERAL MANAGER
(PERSONNEL)

Encl. : One

FORM OF NOMINATION

[Under Regulation 51 of the UCO Bank (Employee's) Pension Regulations, 1995]

To the Trustee

UCO Bank (Employee's) Pension Fund

I (P.P.O. No. / PF No) hereby nominate the person(s) named below and confer on
(Name of the Pensioner in Capital Letters)

him / her / them the right to receive to the extent specified below, the amount of pensionary benefits in the event of my death before that amount becomes payable, or having become payable, has not been paid.

Name and address of the nominee(s)	Relationship with the pensioner	Age	Amount of Share %	If nominee is minor	
				Date of Birth	Name and address of person who may receive the said pension during the nominee's minority
(1)	(2)	(3)	(4)	(5)	(6)

Place _____

Date _____

Witness : 1. _____ 2. _____

Signature

Signature

Name & Address _____ Name & Address _____

(Signature of Left Thumb Impression, if illiterate)

Name of Pensioner : PFM No.

Address :

Signature of the Bank Official/Head of the Deptt. in the case of

H.O. / Branch with PFM No.

Branch Name / Office Name Idtfn. No.