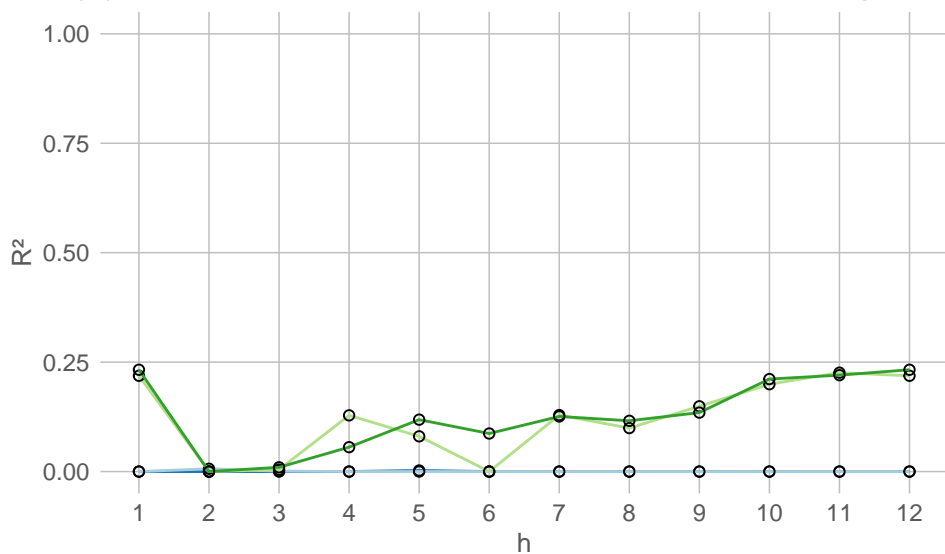
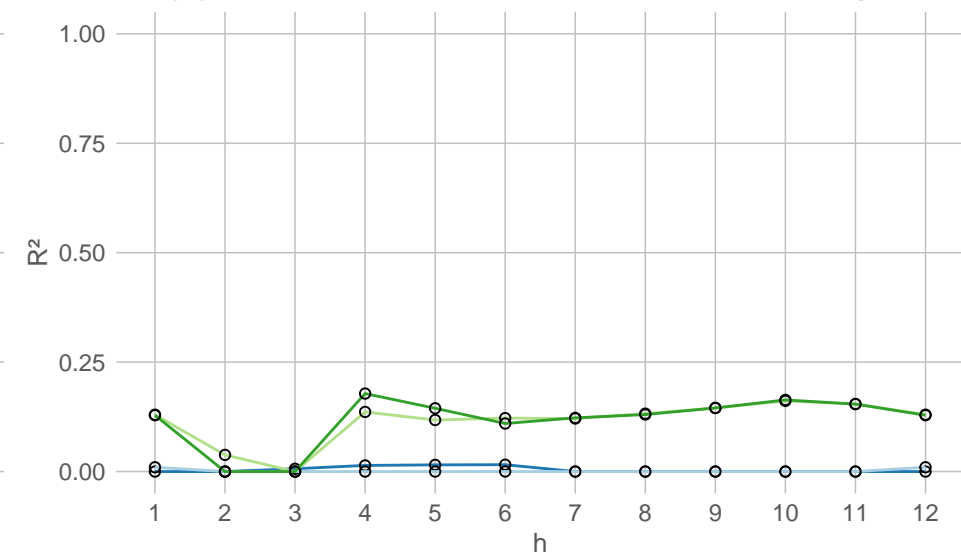


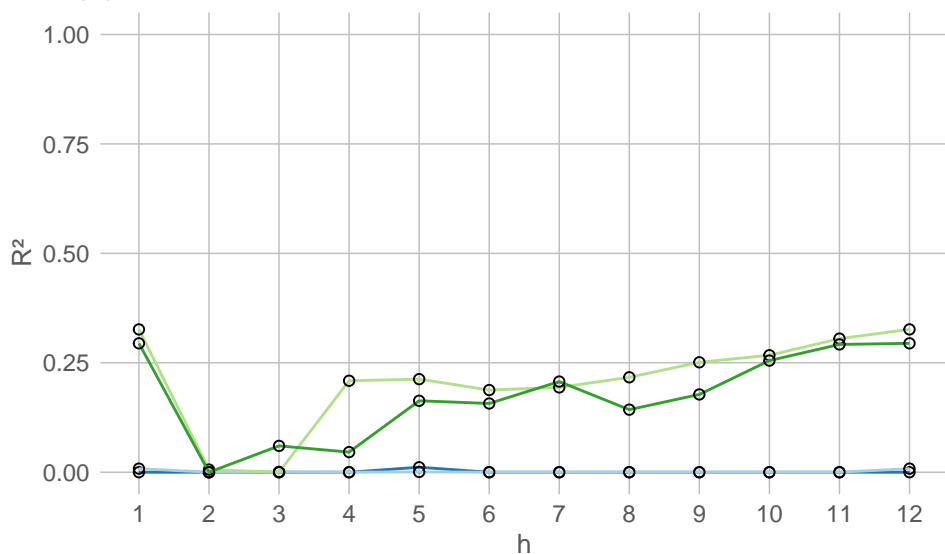
(a) Exch rate – real eff– imports – intermediate goods



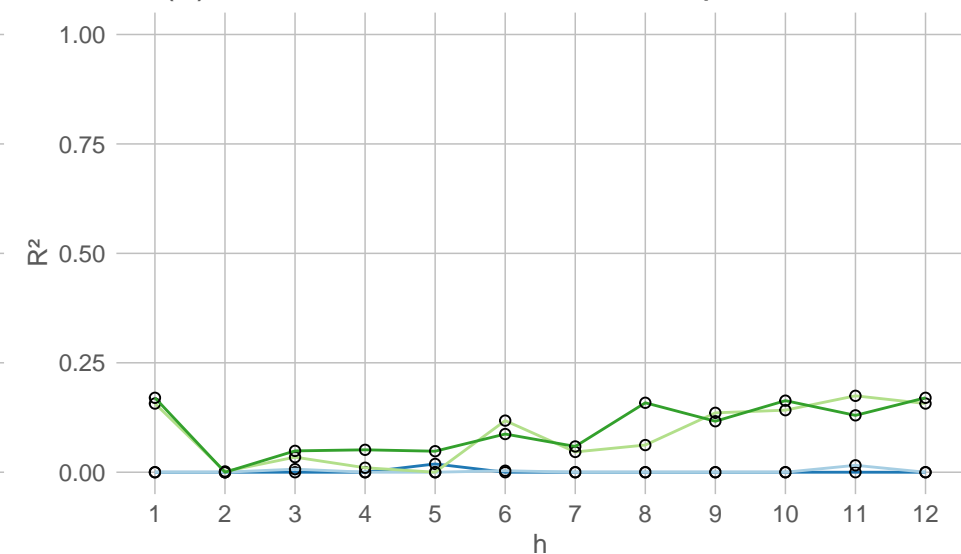
(b) Exch rate – real eff– imports – capital goods



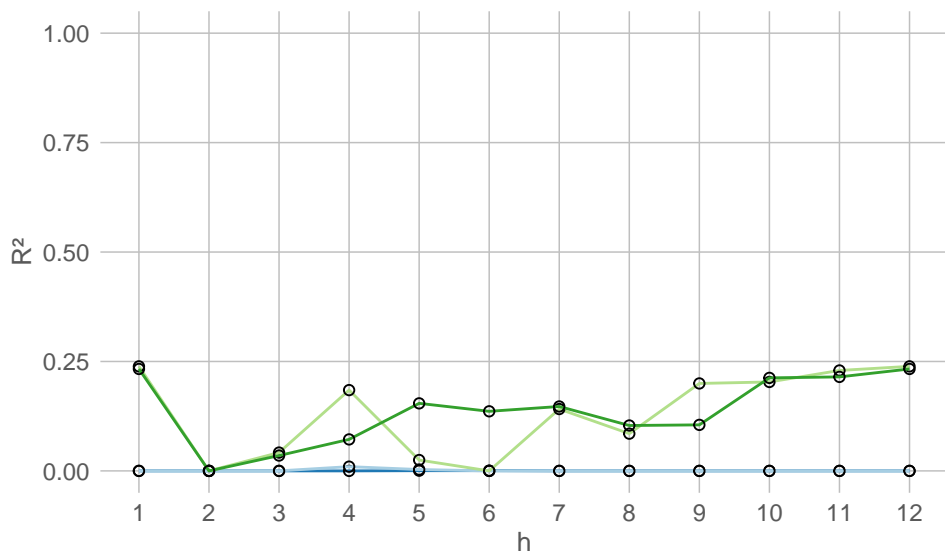
(c) Exch rate – real eff– IPA–DI – exports – manufact.



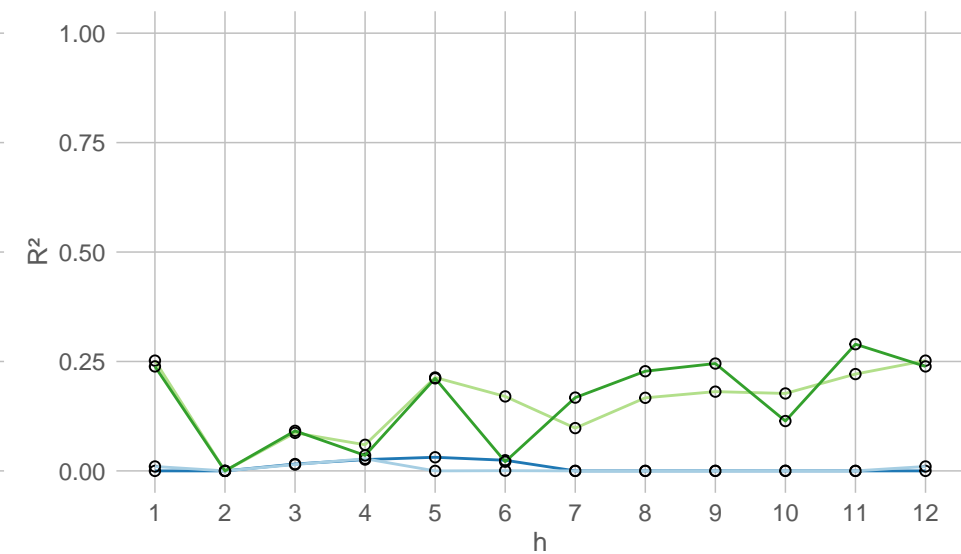
(d) Exch rate – real eff– IPA – imports – all



(e) Exch rate – real eff– IPA–DI – exports – semimanuf.



(f) Exch rate – real eff– INPC – exports – all



Linear BOLS BSpline TSBoost