

# The International Job Market for Economists

G. Stefán Guðmundsson



SCHOOL OF BUSINESS AND SOCIAL SCIENCES  
AARHUS UNIVERSITY

# The Job Market

# Overview of Markets

# The European Market

- Dates and location: TBA.
- Important websites:
  - European Economic Association:  
<https://www.eeassoc.org>.
  - Job listings:  
<https://www.eeassoc.org/jeeh-position-listings>.
  - European Job Market of Economists:  
<http://www.europeanjobmarketofeconomists.org>.
- X/Twitter: @EEANews
- More job postings:  
<https://www.econjobmarket.org>.

# The European Market

- Dates and location: TBA.
- Important websites:
  - European Economic Association:  
<https://www.eeassoc.org>.
  - Job listings:  
<https://www.eeassoc.org/jeeh-position-listings>.
  - European Job Market of Economists:  
<http://www.europeanjobmarketofeconomists.org>.
- X/Twitter: @EEANews
- More job postings:  
<https://www.econjobmarket.org>.

# The European Market

- Dates and location: TBA.
- Important websites:
  - European Economic Association:  
<https://www.eeassoc.org>.
  - Job listings:  
<https://www.eeassoc.org/jeeh-position-listings>.
  - European Job Market of Economists:  
<http://www.europeanjobmarketofeconomists.org>.
- X/Twitter: @EEANews
- More job postings:  
<https://www.econjobmarket.org>.

# The European Market

- Dates and location: TBA.
- Important websites:
  - European Economic Association:  
<https://www.eeassoc.org>.
  - Job listings:  
<https://www.eeassoc.org/jeeh-position-listings>.
  - European Job Market of Economists:  
<http://www.europeanjobmarketofeconomists.org>.
- X/Twitter: @EEANews
- More job postings:  
<https://www.econjobmarket.org>.

# The European Market

- Dates and location: TBA.
- Important websites:
  - European Economic Association:  
<https://www.eeassoc.org>.
  - Job listings:  
<https://www.eeassoc.org/jeeh-position-listings>.
  - European Job Market of Economists:  
<http://www.europeanjobmarketofeconomists.org>.
- X/Twitter: @EEANews
- More job postings:  
<https://www.econjobmarket.org>.



# The European Market

- Dates and location: TBA.
- Important websites:
  - European Economic Association:  
<https://www.eeassoc.org>.
  - Job listings:  
<https://www.eeassoc.org/jeeh-position-listings>.
  - European Job Market of Economists:  
<http://www.europeanjobmarketofeconomists.org>.
- X/Twitter: @EEANews
- More job postings:  
<https://www.econjobmarket.org>.

# The U.S Market

- Dates and location: Jan 3-5, 2025, San Francisco, CA.
- Important websites:
  - American Economic Association:  
<http://www.aeaweb.org/conference/>.
  - Job listings:  
<http://www.aeaweb.org/joe/listings>.
- X/Twitter: @JOE\_listings
- More job postings:  
<https://www.econjobmarket.org>.

# The U.S Market

- Dates and location: Jan 3-5, 2025, San Francisco, CA.
- Important websites:
  - American Economic Association:  
<http://www.aeaweb.org/conference/>.
  - Job listings:  
<http://www.aeaweb.org/joe/listings>.
- X/Twitter: @JOE\_listings
- More job postings:  
<https://www.econjobmarket.org>.

# The U.S Market

- Dates and location: Jan 3-5, 2025, San Francisco, CA.
- Important websites:
  - American Economic Association:  
<http://www.aeaweb.org/conference/>.
  - Job listings:  
<http://www.aeaweb.org/joe/listings>.
- X/Twitter: @JOE\_listings
- More job postings:  
<https://www.econjobmarket.org>.

# The U.S Market

- Dates and location: Jan 3-5, 2025, San Francisco, CA.
- Important websites:
  - American Economic Association:  
<http://www.aeaweb.org/conference/>.
  - Job listings:  
<http://www.aeaweb.org/joe/listings>.
- X/Twitter: @JOE\_listings
- More job postings:  
<https://www.econjobmarket.org>.

# The U.S Market

- Dates and location: Jan 3-5, 2025, San Francisco, CA.
- Important websites:
  - American Economic Association:  
<http://www.aeaweb.org/conference/>.
  - Job listings:  
<http://www.aeaweb.org/joe/listings>.
- X/Twitter: @JOE\_listings
- More job postings:  
<https://www.econjobmarket.org>.

# Financial Management Association (FMA)

- Dates and location: Oct 16-19, 2024, Grapevine, TX.
- Important websites:
  - Financial Management Association:  
<http://www.fma.org/for-job-seekers>.

# Financial Management Association (FMA)

- Dates and location: Oct 16-19, 2024, Grapevine, TX.
- Important websites:
  - Financial Management Association:  
<http://www.fma.org/for-job-seekers>.



# About the Market

# Types of Positions

- Tenure-track assistant professor.
- Visiting assistant professor.
- Limited time junior faculty:
  - Post-doc.
  - Assistant professor.
- Private sector postings: research associates, analysts, etc.

# Types of Positions

- Tenure-track assistant professor.
- Visiting assistant professor.
- Limited time junior faculty:
  - Post-doc.
  - Assistant professor.
- Private sector postings: research associates, analysts, etc.

# Types of Positions

- Tenure-track assistant professor.
- Visiting assistant professor.
- Limited time junior faculty:
  - Post-doc.
  - Assistant professor.
- Private sector postings: research associates, analysts, etc.

# Types of Positions

- Tenure-track assistant professor.
- Visiting assistant professor.
- Limited time junior faculty:
  - Post-doc.
  - Assistant professor.
- Private sector postings: research associates, analysts, etc.

# Types of Positions

- Tenure-track assistant professor.
- Visiting assistant professor.
- Limited time junior faculty:
  - Post-doc.
  - Assistant professor.
- Private sector postings: research associates, analysts, etc.

# Types of Positions

- Tenure-track assistant professor.
- Visiting assistant professor.
- Limited time junior faculty:
  - Post-doc.
  - Assistant professor.
- Private sector postings: research associates, analysts, etc.

# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.



# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

# Market participants

## ■ Demand:

- Universities.
- Government agencies.
  - Central banks: Fed, ECB, BoE, etc.
  - Supervisory bodies: SEC, FDIC, etc.
- International organisations: IMF, World Bank, BIS.
- Companies.

## ■ Supply:

- Recent Ph.D. graduates.
- ABD (all-but-dissertation) within a year of completion of Ph.D.
- Senior assistant professors and post-docs.

# Process (Universities)

- 1 Application (September–November of year T-1).
- 2 Screening interview online (or at European / ASSA meeting).
  - 20 minutes long.
  - Between 10–30 candidates for each position.
- 3 Fly-out to university:
  - One full day: Seminar talk, meeting with different faculty members, department head, maybe dean, dinner.
  - About 3-4 candidates per position.
- 4 Offer and negotiation.
- 5 Start job (typically August–September of year T).



# Process (Universities)

- 1 Application (September–November of year T-1).
- 2 Screening interview online (or at European / ASSA meeting).
  - 20 minutes long.
  - Between 10–30 candidates for each position.
- 3 Fly-out to university:
  - One full day: Seminar talk, meeting with different faculty members, department head, maybe dean, dinner.
  - About 3-4 candidates per position.
- 4 Offer and negotiation.
- 5 Start job (typically August–September of year T).

# Process (Universities)

- 1 Application (September–November of year T-1).
- 2 Screening interview online (or at European / ASSA meeting).
  - 20 minutes long.
  - Between 10–30 candidates for each position.
- 3 Fly-out to university:
  - One full day: Seminar talk, meeting with different faculty members, department head, maybe dean, dinner.
  - About 3-4 candidates per position.
- 4 Offer and negotiation.
- 5 Start job (typically August–September of year T).

# Process (Universities)

- 1 Application (September–November of year T-1).
- 2 Screening interview online (or at European / ASSA meeting).
  - 20 minutes long.
  - Between 10–30 candidates for each position.
- 3 Fly-out to university:
  - One full day: Seminar talk, meeting with different faculty members, department head, maybe dean, dinner.
  - About 3-4 candidates per position.
- 4 Offer and negotiation.
- 5 Start job (typically August–September of year T).

# Process (Universities)

- 1 Application (September–November of year T-1).
- 2 Screening interview online (or at European / ASSA meeting).
  - 20 minutes long.
  - Between 10–30 candidates for each position.
- 3 Fly-out to university:
  - One full day: Seminar talk, meeting with different faculty members, department head, maybe dean, dinner.
  - About 3-4 candidates per position.
- 4 Offer and negotiation.
- 5 Start job (typically August–September of year T).

# Process (Universities)

- 1 Application (September–November of year T-1).
- 2 Screening interview online (or at European / ASSA meeting).
  - 20 minutes long.
  - Between 10–30 candidates for each position.
- 3 Fly-out to university:
  - One full day: Seminar talk, meeting with different faculty members, department head, maybe dean, dinner.
  - About 3-4 candidates per position.
- 4 Offer and negotiation.
- 5 Start job (typically August–September of year T).

# Application

# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.



# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

# Application

## ■ Contents:

- Job market paper.
- CV.
- Cover letter
- Extras:
  - Teaching portfolio.
  - Teaching evaluations.
  - Research and teaching statements.

## ■ Sent separately:

- Reference letters (usually 3, one of which is from the supervisor).

- The material can be uploaded and updated on a **Job Openings for Economists (JOE)** profile (U.S.) or an **Econ Job Market (EJM)** profile (Euro), so subsequent applications are easier.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.



# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Other things to prepare

- Web site.
- Spreadsheet with applications, deadlines, names of contacts, etc.
- Presentation of job market paper (“job market talk”):
  - A 45-minute version (Europe).
  - An 80-minute version.
  - 1-minute, 3-minute, and 5-minute oral summaries (spiel).
- Present your job market paper at our department, conferences, other universities if you can.
- Other things:
  - Professional-looking clothing for the interviews/flyout helps.
  - Make sure your phone, laptop, cloud storage, backup, credit cards, passports, visa-status is all working and sorted.

# Thoughts on Where to Apply

- Trickle-down, expect to go down in ranking.
- Initial job has lasting effects on career and productivity.
- Post-doc versus assistant professor.
- Realistic prospects of tenure.
- Average number of applications per candidate about 100 (U.S.).
- Would you actually want to live there?



# Thoughts on Where to Apply

- Trickle-down, expect to go down in ranking.
- Initial job has lasting effects on career and productivity.
- Post-doc versus assistant professor.
- Realistic prospects of tenure.
- Average number of applications per candidate about 100 (U.S.).
- Would you actually want to live there?

# Thoughts on Where to Apply

- Trickle-down, expect to go down in ranking.
- Initial job has lasting effects on career and productivity.
- Post-doc versus assistant professor.
- Realistic prospects of tenure.
- Average number of applications per candidate about 100 (U.S.).
- Would you actually want to live there?

# Thoughts on Where to Apply

- Trickle-down, expect to go down in ranking.
- Initial job has lasting effects on career and productivity.
- Post-doc versus assistant professor.
- Realistic prospects of tenure.
- Average number of applications per candidate about 100 (U.S.).
- Would you actually want to live there?

# Thoughts on Where to Apply

- Trickle-down, expect to go down in ranking.
- Initial job has lasting effects on career and productivity.
- Post-doc versus assistant professor.
- Realistic prospects of tenure.
- Average number of applications per candidate about 100 (U.S.).
- Would you actually want to live there?

# Thoughts on Where to Apply

- Trickle-down, expect to go down in ranking.
- Initial job has lasting effects on career and productivity.
- Post-doc versus assistant professor.
- Realistic prospects of tenure.
- Average number of applications per candidate about 100 (U.S.).
- Would you actually want to live there?

# Guide and Calendar

# Guide and Calendar

- Cawley wrote a nice guide for the job market:
  - See [here](#).
    - But keep in mind that it has not been updated since before covid.
- A rough calendar for the process can be found on my [website](#).

# Guide and Calendar

- Cawley wrote a nice guide for the job market:
  - See [here](#).
  - But keep in mind that it has not been updated since before covid.
- A rough calendar for the process can be found on my [website](#).



# Guide and Calendar

- Cawley wrote a nice guide for the job market:
  - See [here](#).
  - But keep in mind that it has not been updated since before covid.
- A rough calendar for the process can be found on my [website](#).