

# Statistical Summary

	1985	1984	1983	1982	1981	1980
<b>Financial</b>						
<b>Earnings (K million)</b>						
Net sales revenue and other income	317.6	310.9	392.9	283.2	296.4	338.7
Operating and other expenses	221.5	234.8	228.1	207.2	210.8	174.8
Depreciation and amortisation	47.6	46.5	47.0	44.2	43.3	43.8
Earnings before taxation and exchange gains	48.5	29.6	117.8	31.8	42.3	120.1
Exchange gains/(losses)	(1.4)	(2.8)	(16.3)	(3.3)	1.1	2.6
Earnings before taxation	47.1	26.8	101.5	28.5	43.4	122.7
Taxation	19.0	15.2	46.9	17.3	20.6	51.2
Net earnings	28.1	11.6	54.6	11.2	22.8	71.5
Dividends	28.1	16.0	52.1	10.0	20.1	64.2
Earnings retained	—	(4.4)	2.5	1.2	2.7	7.3
<b>Balance sheet (K million)</b>						
Property, plant and equipment	558.5	576.2	594.9	622.8	611.2	610.8
Investments	0.2	0.2	0.3	0.1	0.1	0.1
Current assets	160.4	152.9	185.3	155.9	148.7	148.4
Total assets	719.1	729.3	780.5	778.8	760.0	759.3
Shareholders' funds	586.5	586.5	590.9	588.4	587.2	584.5
Exchange fluctuation	(5.9)	(5.3)	(4.7)	(5.4)	1.5	5.1
Long term liabilities	52.4	52.5	51.6	125.6	80.1	25.7
Current liabilities	86.1	95.6	142.7	70.2	91.2	144.0
Funds employed	719.1	729.3	780.5	778.8	760.0	759.3
<b>Production/Sales</b>						
<b>Mined</b>						
Ore and waste removed (millions of tonnes)	73.62	74.74	81.00	76.22	77.56	79.76
Ore milled (millions of tonnes)	50.07	46.52	47.73	41.74	37.53	37.62
<b>Ore grade</b>						
Copper (per cent)	0.42	0.42	0.46	0.47	0.51	0.46
Gold (grams/tonne)	0.42	0.48	0.55	0.60	0.59	0.50
Silver (grams/tonne)	1.21	1.34	1.42	1.48	1.55	1.47
<b>Produced</b>						
Concentrate (thousands of dry tonnes)	581.8	542.3	636.9	598.6	576.4	510.4
Contained copper (thousands of dry tonnes)	175.0	164.4	183.2	170.0	165.4	146.8
<b>Concentrate grade</b>						
Copper (per cent)	30.1	30.3	28.8	28.4	28.7	28.8
Gold (grams/tonne)	24.7	28.9	28.3	29.3	29.2	27.5
Silver (grams/tonne)	79.3	81.9	74.4	72.1	73.5	72.2
<b>Shipped</b>						
Total concentrate (thousands of dry tonnes)	560.0	550.8	636.1	599.6	596.2	494.4
<b>Shipped to:</b>						
W. Germany	163.5	144.4	216.7	217.1	206.0	163.7
Japan	246.9	286.1	298.7	279.7	296.9	269.4
Spain	61.5	52.6	50.5	53.3	64.7	41.0
Other	88.1	67.7	70.2	49.5	28.6	20.3
<b>Values</b>						
Gross concentrate sales value (before treatment and refining charges, freight, etc.) (K million)	381.3	373.4	454.6	343.6	355.2	386.3
<b>Contribution by:</b>						
Copper (per cent)	61	53	52	51	54	51
Gold (per cent)	37	45	46	47	44	46
Silver (per cent)	2	2	2	2	2	3
<b>Other</b>						
<b>Average metal prices</b>						
L.M.E. copper (US\$/lb)	64.3	62.4	71.9	67.1	79.0	99.2
London gold market (US\$/oz.)	317.3	360.8	423.5	375.6	459.9	614.7
London silver market (US\$/oz.)	6.1	8.1	11.4	7.9	10.5	21.0
Return on shareholders' funds (%)	4.8	2.0	9.3	1.9	3.9	16.3
Earnings per share (toea)***	7.0	2.9	13.6	2.8	5.7	17.8
<b>Dividends in toea per fully paid share***</b>						
(par value, one kina) (1985 interim 2t/share)	7.0	4.0	13.0	2.5	5.0	16.0
Bonus dividend in toea per fully paid share***	—	—	—	—	—	4.0
Number of shares issued at end of year (millions)	401	401	401	401	401	401
Number of shareholders at end of year	27 117	30 435	32 834	36 486	38 027	38 326
Debt/equity ratio	0.06/1	0.09/1	0.10/1	0.20/1	0.17/1	0.05/1
<b>Work force at end of year (P.N.G.)</b>						
Overseas	704	749	751	756	801	877
National	2 948	2 987	3 058	3 174	3 377	3 416

Notes: \* Full year figures; but commercial production commenced 1 April 1972

\*\* 1972 figure is for Bougainville Mining Limited

\*\*\* 1972 to 1979 figures are after adjustment for the 1980 capital reconstruction