



## Statistical Summary

Financial	1992	1991	1990	1989	1988	1987
<b>Earnings (K million)</b>						
Net sales revenue and other income *****	2.2	3.3	80.2	231.6	493.4	415.4
Operating and other expenses****	5.1	316.6	36.8	181.7	244.8	227.5
Depreciation*****	-	-	51.5	47.3	43.9	49.4
Earnings/(loss) before taxation and exchange gains	(2.9)	(313.3)	(8.1)	2.6	204.7	138.5
Exchange gains/(losses)	1.5	0.1	(0.5)	2.5	(2.9)	5.7
Earnings/(loss) before taxation	(1.4)	(313.2)	(8.6)	5.1	201.8	144.2
Taxation	-	-	6.0	25.7	93.2	50.6
Net earnings/(loss)	(1.4)	(313.2)	(14.6)	(20.6)	108.6	93.6
Dividends	-	-	-	-	108.3	92.2
Earnings/(losses) retained	(1.4)	(313.2)	(14.6)	(20.6)	0.3	(1.8)
<b>Balance sheet (K million)</b>						
Property, plant and equipment	201.4	201.5	545.9	595.8	570.0	527.8
Investments and loans	-	-	-	-	2.2	0.7
Current assets	56.8	56.5	64.7	59.5	250.1	260.3
Total assets	258.2	258.0	610.6	655.3	822.3	788.8
Shareholders' funds	236.4	237.9	551.1	565.6	586.2	586.0
Exchange fluctuation	-	-	-	-	0.2	0.3
Long-term liabilities	6.8	6.8	47.7	46.9	23.7	24.8
Current liabilities	15.0	13.3	11.8	42.8	212.2	177.7
Funds employed	258.2	258.0	610.6	655.3	822.3	788.8
<b>Production/Sales</b>						
<b>Mined</b>						
Ore and waste removed (millions of tonnes)	-	-	-	33.27	89.78	83.53
Ore milled (millions of tonnes)	-	-	-	18.52	47.69	48.20
Ore grade						
Copper (per cent)	-	-	-	0.44	0.41	0.41
Gold (grams/tonne)	-	-	-	0.50	0.41	0.43
<b>Produced</b>						
Concentrate (thousands of dry tonnes)	-	-	-	224.6	552.0	585.5
Contained copper (thousands of dry tonnes)	-	-	-	68.7	166.0	178.2
Concentrate grade						
Copper (per cent)	-	-	-	30.1	30.1	30.4
Gold (grams/tonne)	-	-	-	31.0	25.1	25.8
Silver (grams/tonne)	-	-	-	91.2	87.7	86.4
<b>Shipped</b>						
Total concentrate (thousands of dry tonnes)	-	-	-	250.8	570.8	567.6
Destination:						
Japan (per cent)	-	-	-	40.2	45.4	32.6
Other Asian (per cent)	-	-	-	34.3	23.4	33.5
Europe (per cent)	-	-	-	25.5	27.7	33.9
All Other (per cent)	-	-	-	0.0	3.5	0.0
<b>Values</b>						
Gross concentrate sales value (before treatment and refining charges, freight, etc.) (K million)	-	-	0.3	260.0	561.0	489.4
Contribution by:						
Copper (per cent)	-	-	61	68	68	60
Gold (per cent)	-	-	38	31	30	38
<b>Other</b>						
US\$/Kina exchange rate	1.04	1.05	1.05	1.17	1.16	1.10
Average metal prices						
LME copper (US\$/lb)	103.0	106.0	119.8	129.0	117.9	81.0
London gold market (US\$/oz)	344.0	362.2	382.8	381.0	436.8	446.7
Return on shareholders' funds (per cent)	-	-	-	-	18.5	16.0
Earnings per share*** (toea)	-	-	-	-	27.1	23.3
Dividends per fully paid share*** (par value K1.00) (toea)	-	-	-	-	27.0	23.0
Number of shares issued at end of year (millions)	401	401	401	401	401	401
Number of shareholders at end of year	19 851	19 982	20 532	21 287	21 966	22 650
Debt/equity ratio	-	-	-	-	.002/1	.004/1
Workforce at end of year						
Overseas	1	6	13	330	610	699
National	1	6	10	1 987	2 950	3 025

Notes: Bonus dividends of 4.0 and 6.7 toea per fully paid share were made in 1979 and 1980 respectively and have been included in the dividend figures for those years.

\*Full year figures; but commercial production commenced 1 April, 1972

\*\*1972 figure is for Bougainville Mining Limited

\*\*\*1972 to 1979 figures are after adjustment for the 1980 capital reconstruction

\*\*\*\*1989, 1990 and 1991 include extraordinary items of K26.1 million, K28.7 million and K309.2 million respectively

\*\*\*\*\*1990 includes extraordinary items of K76.3 million for insurance litigation settlement and K51.5 million for depreciation.