



ICAO UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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Economic Development – Air Transport Bureau



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 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America

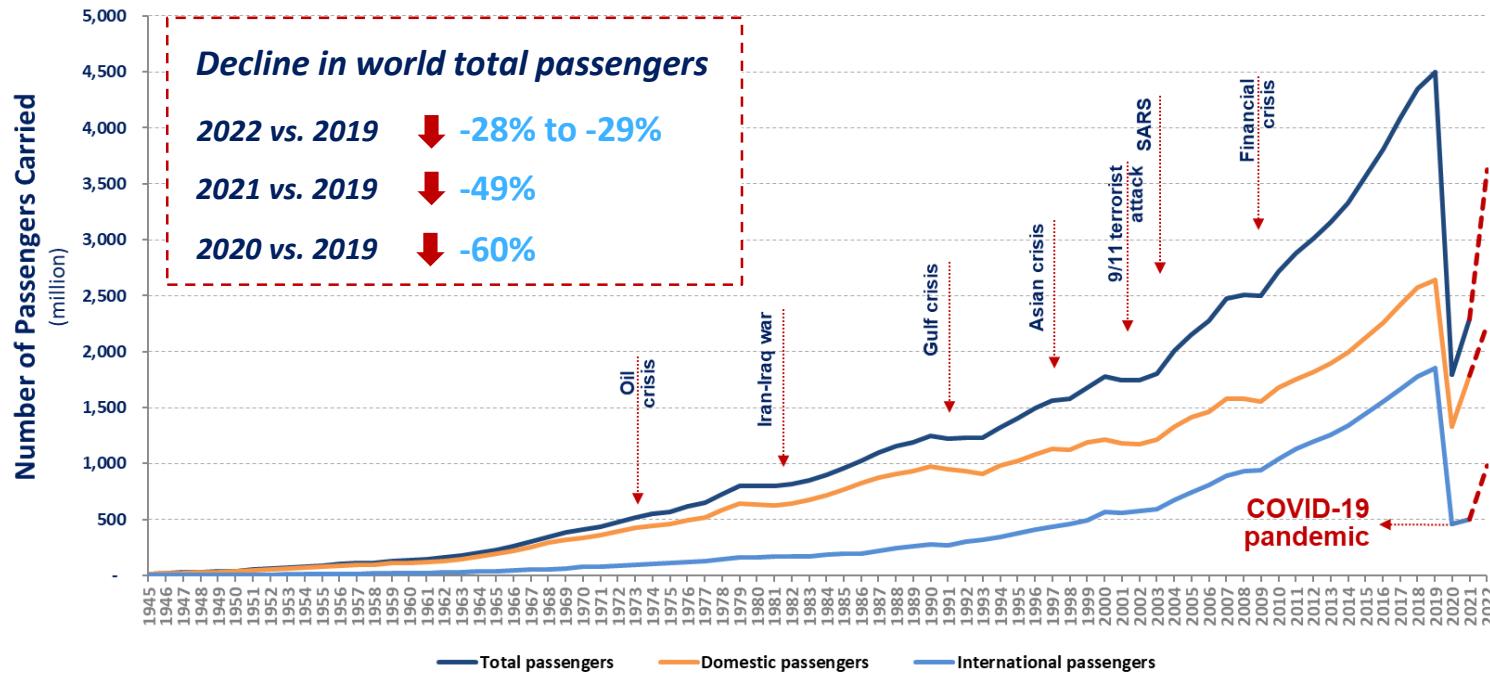


Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (actual results), compared to 2019 levels:

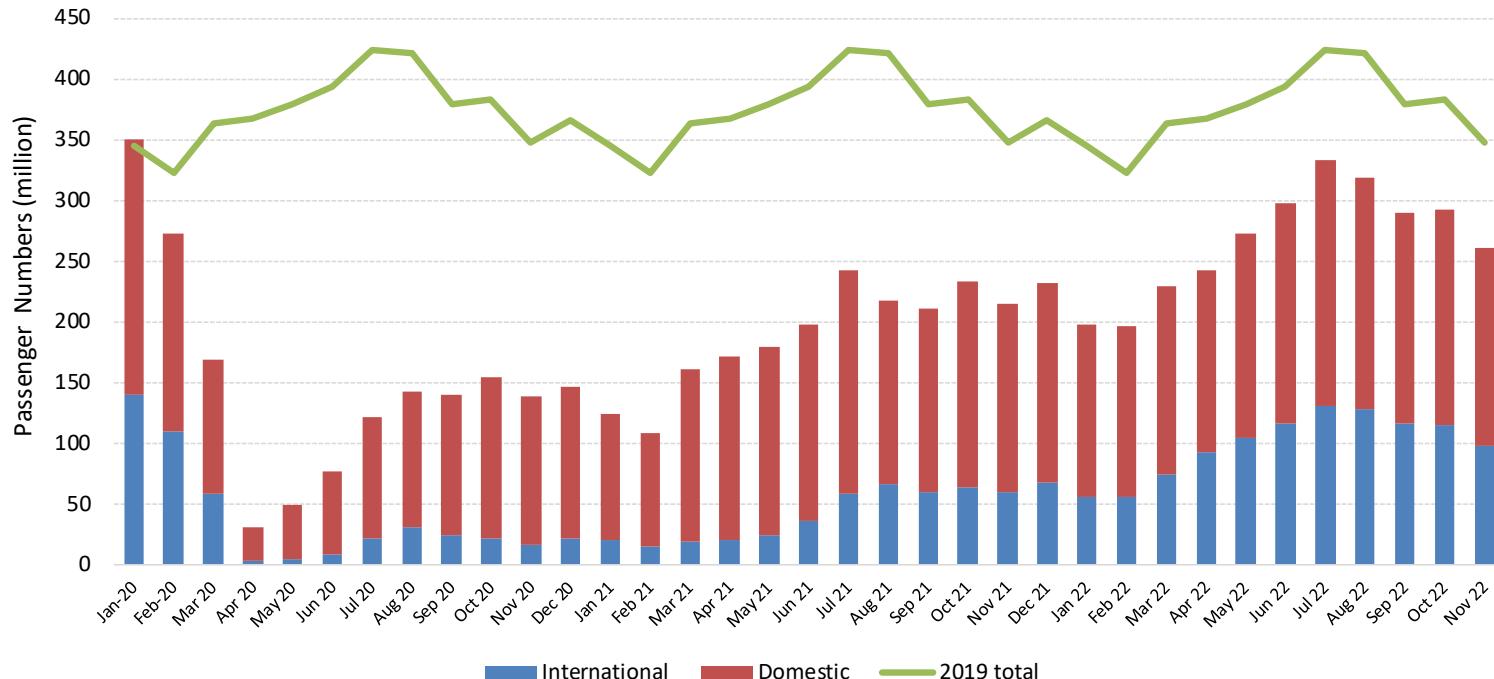
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

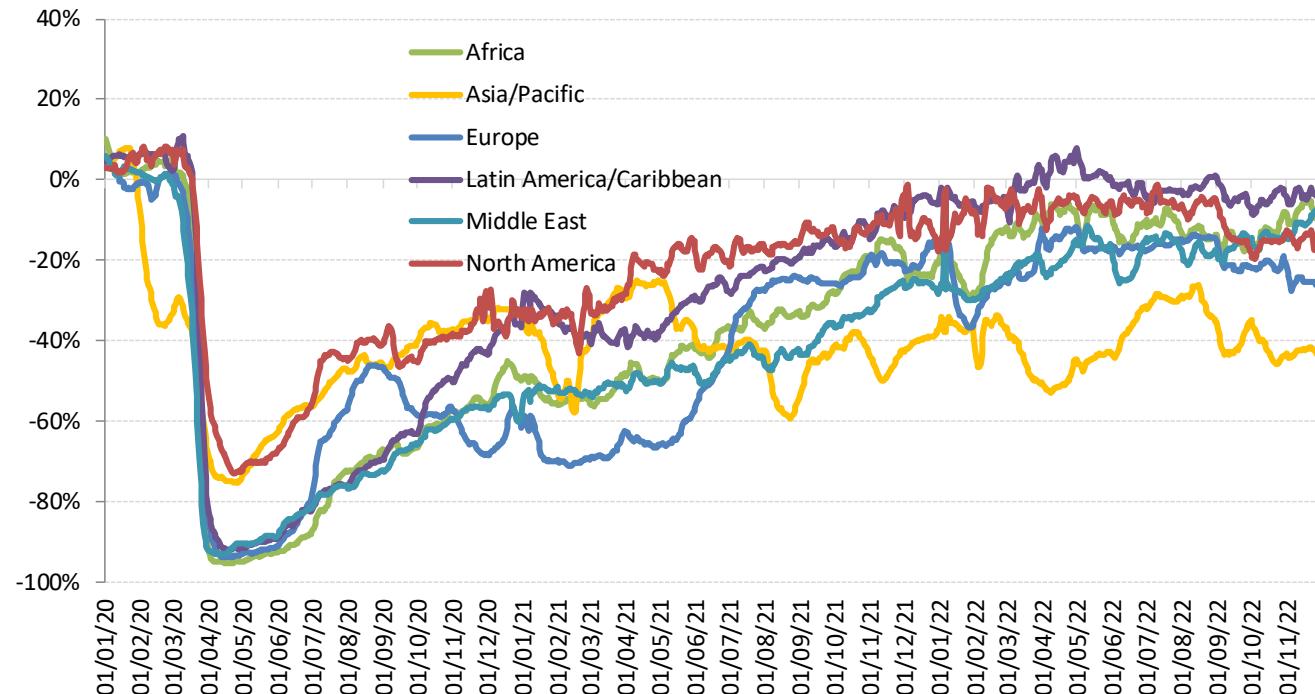
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

Moderate recovery in domestic travel while international travel remained stagnant

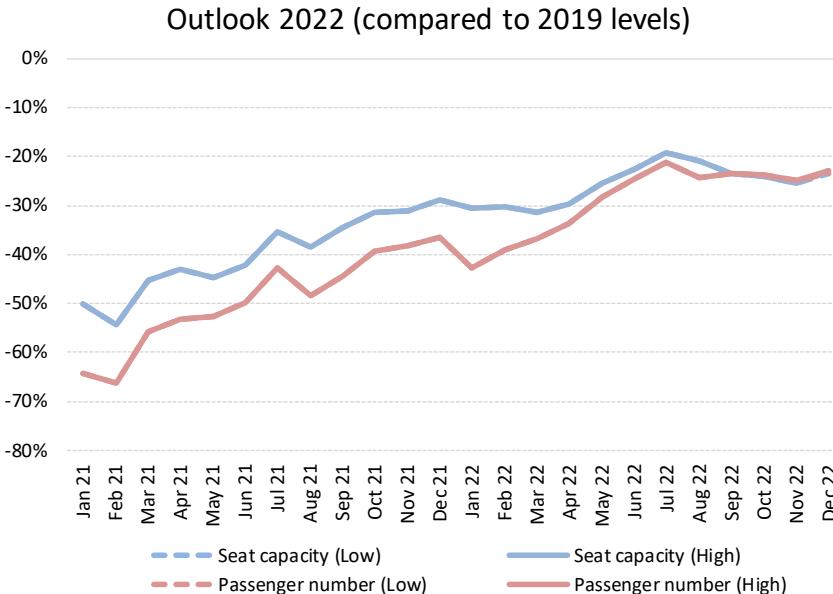
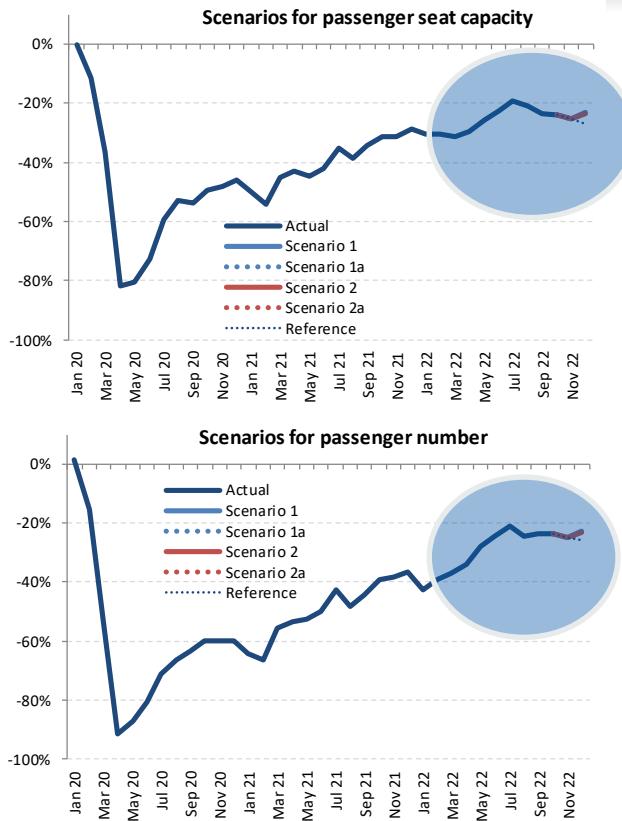
Monthly passenger numbers in 2020-21-22 vs. 2019



Comparison of total seat capacity by region (7-day average, compared to 2019)



Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.

The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated results), compared to 2019 levels:

- Overall reduction of **25% to 26% of seats offered by airlines**
- Overall reduction of **1,278 to 1,281 million passengers (-28% to -29%)**
- Approx. **USD 174 to 175 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **33% to 34% of seats offered by airlines**
- Overall reduction of **658 to 660 million passengers (-35% to -36%)**
- Approx. **USD 123 to 124 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **19% to 20% of seats offered by airlines**
- Overall reduction of **620 to 621 million passengers (-23% to -24%)**
- Approx. **USD 51 to 51 billion loss** of gross operating revenues of airlines



Scenario Building

- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

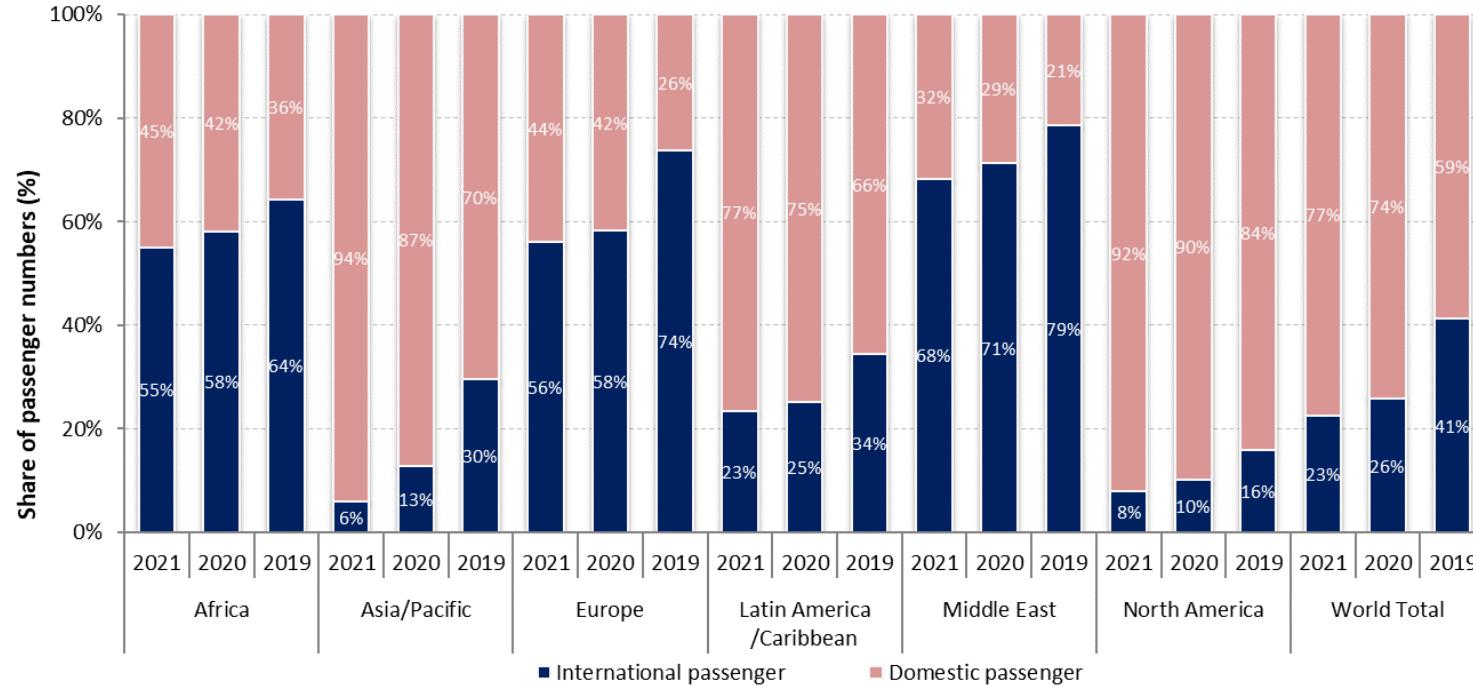


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

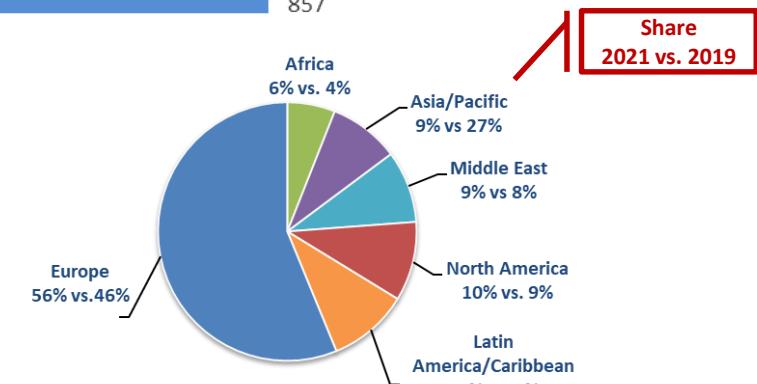
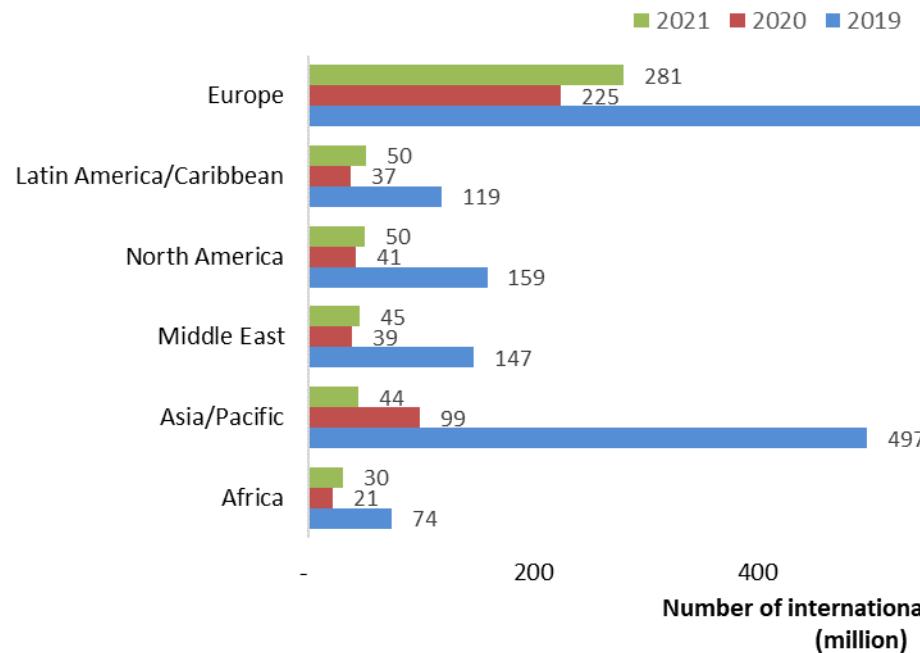
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



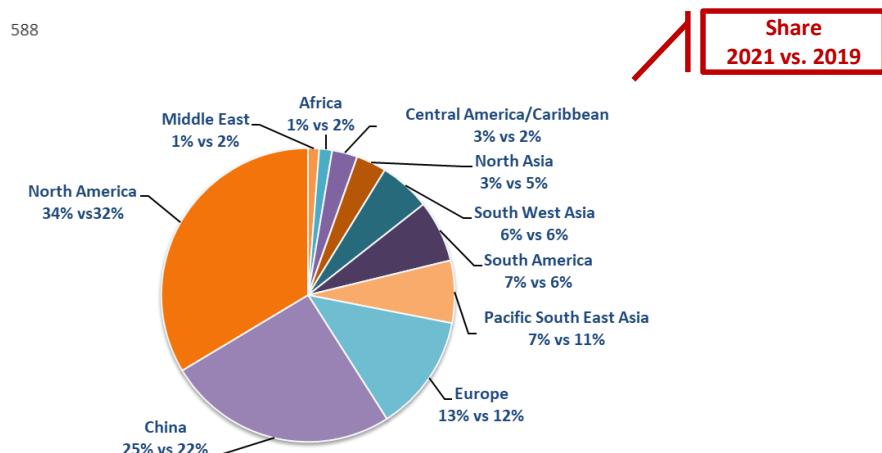
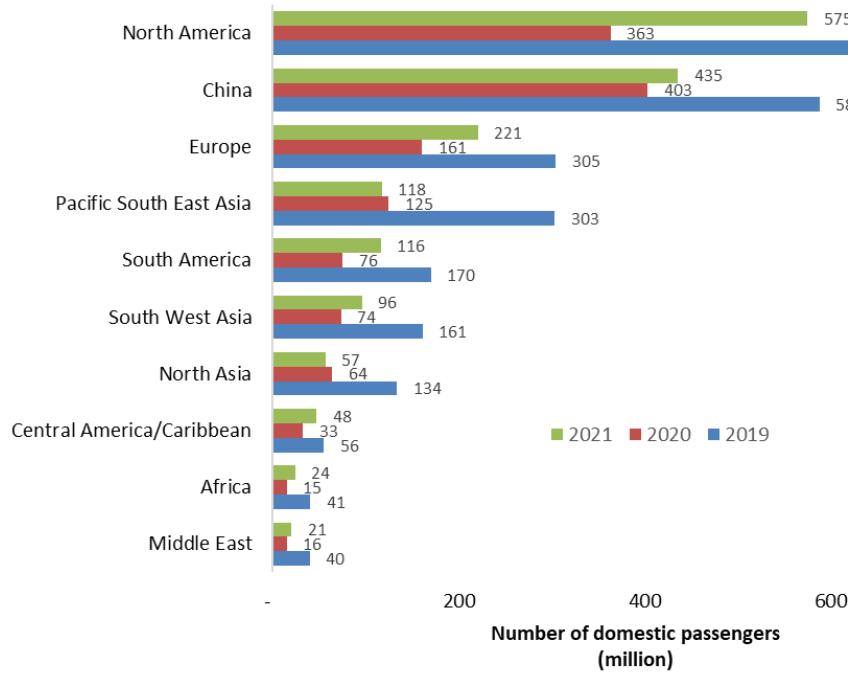
Europe accounted for over half of the world international traffic in 2021

Number of international passengers by region
(2019-2020-2021, based on from/to State)



North America overtook China with over 30% share of world domestic passengers in 2021

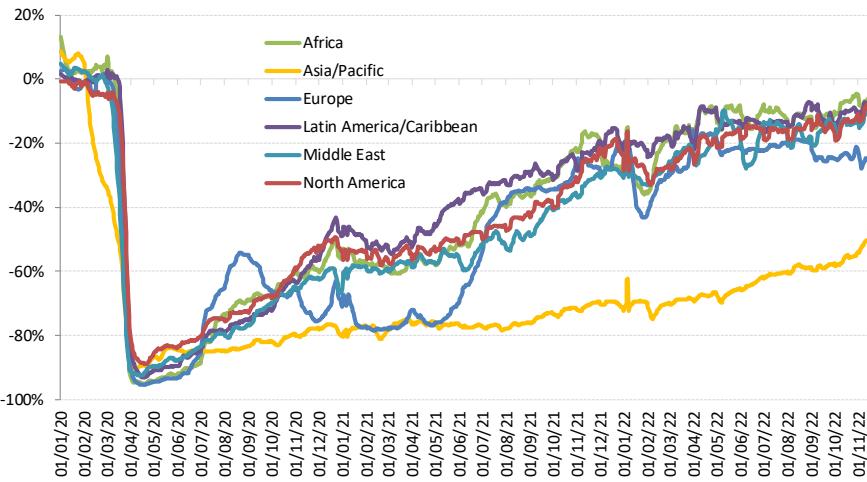
Number of domestic passengers by Route Group (2019-2020-2021)



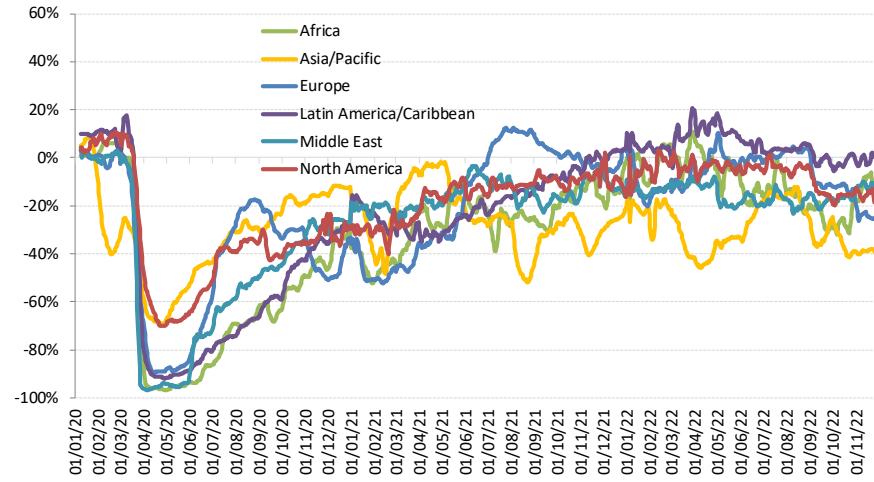
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international in 2020

International seat capacity reduction
(7-day average, compared to 2019)

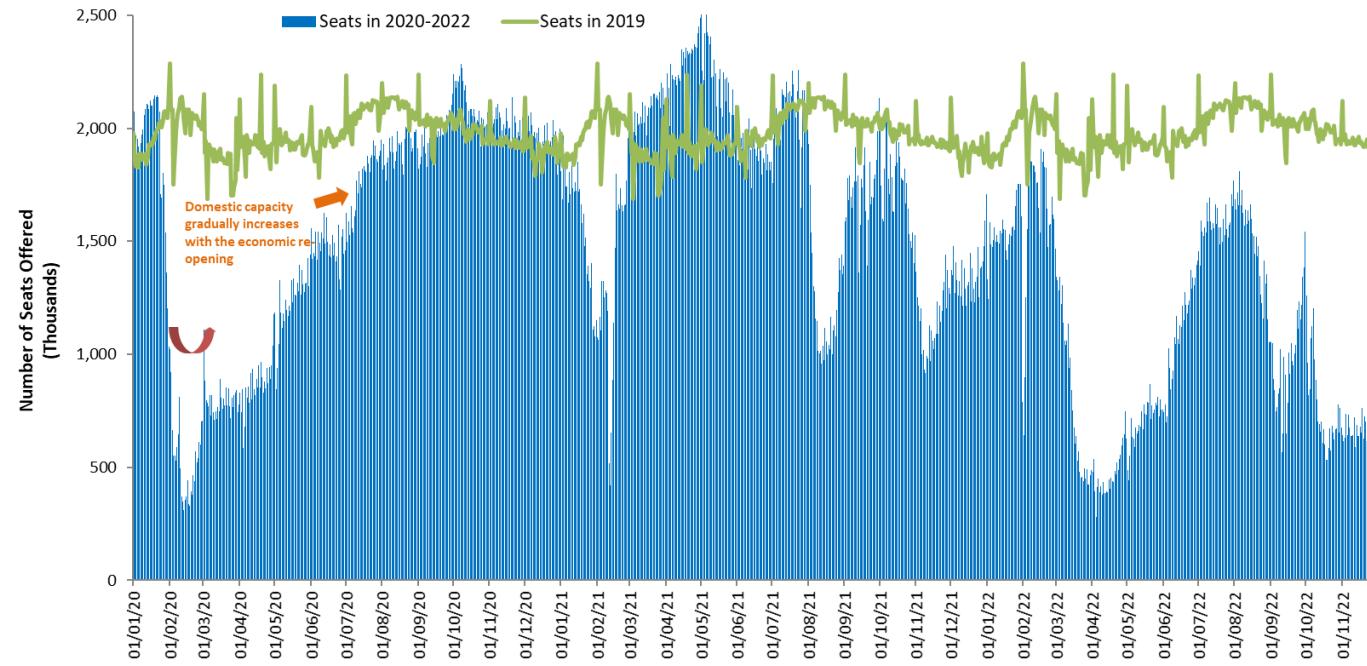


Domestic seat capacity reduction
(7-day average, compared to 2019)



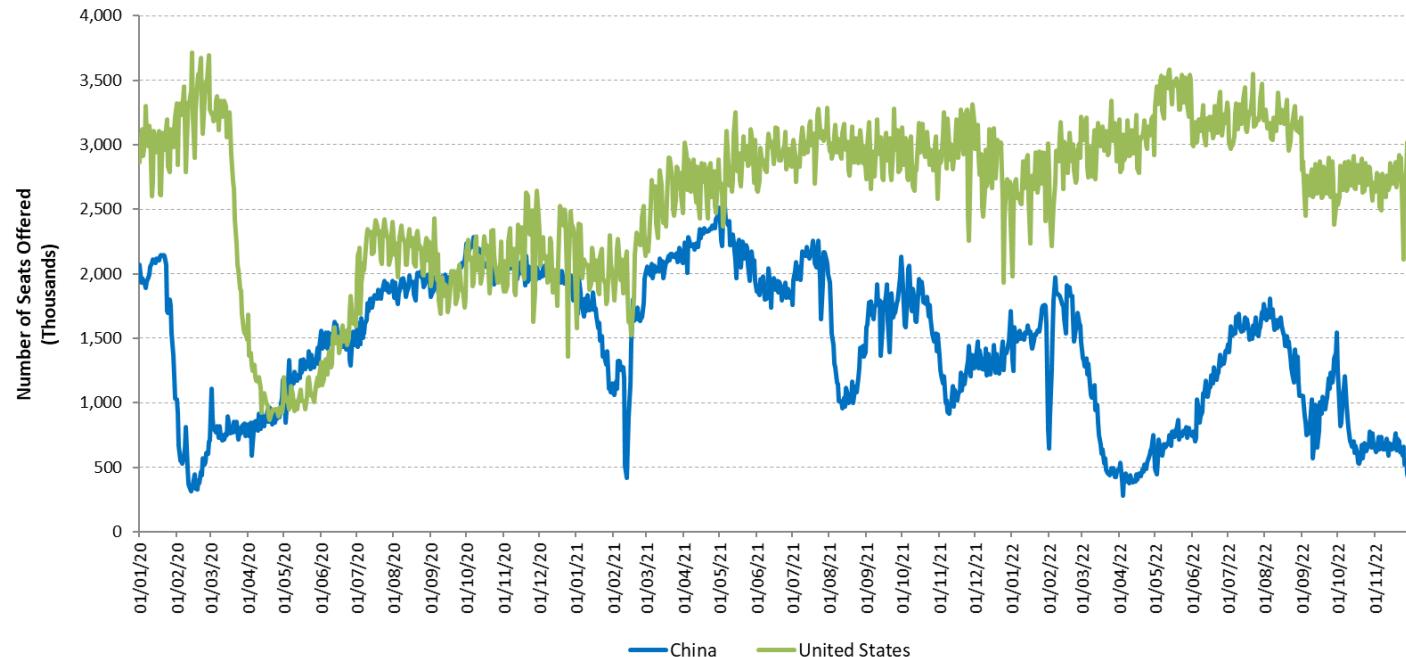
Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



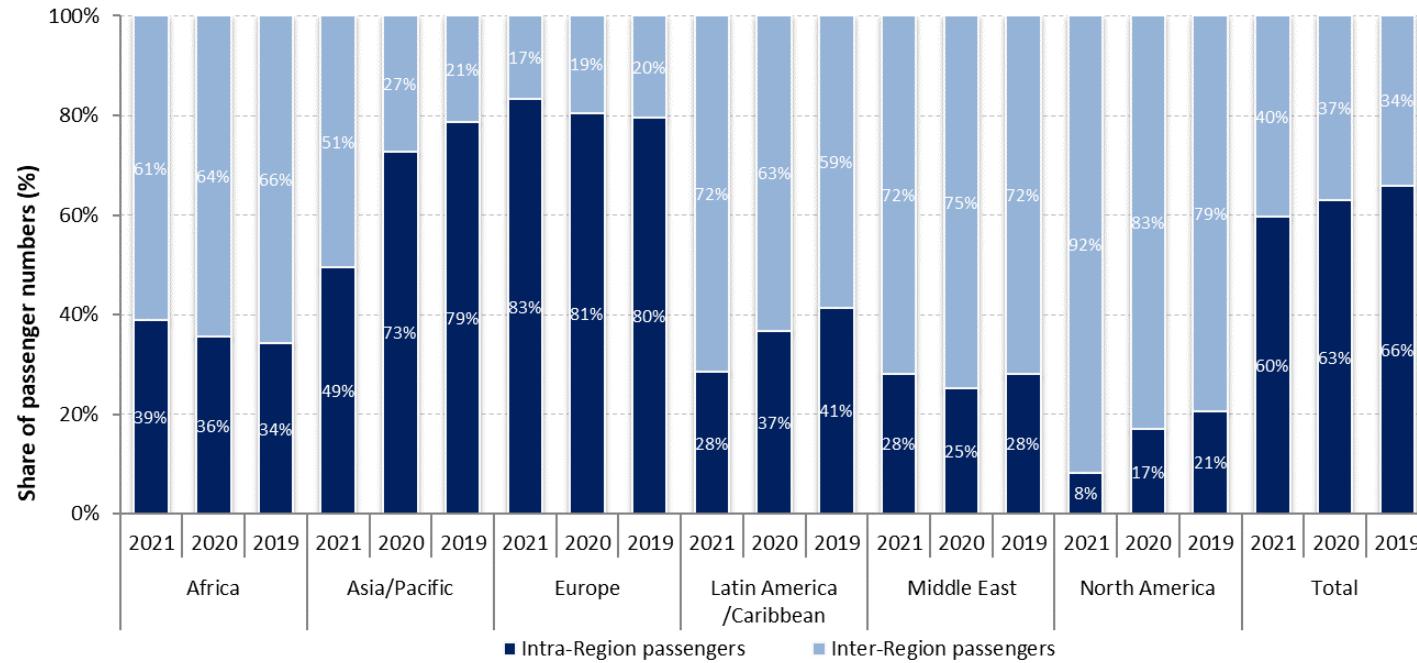
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets
China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic further decreased in 2021

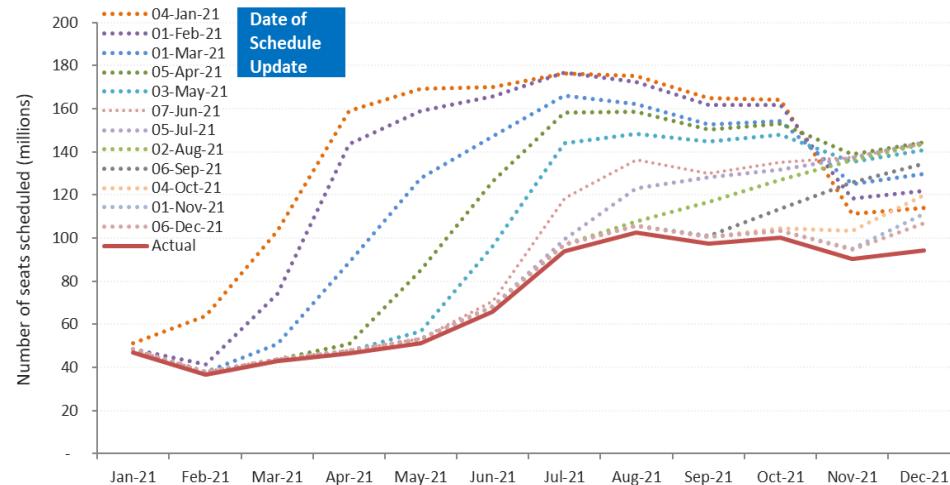
Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)



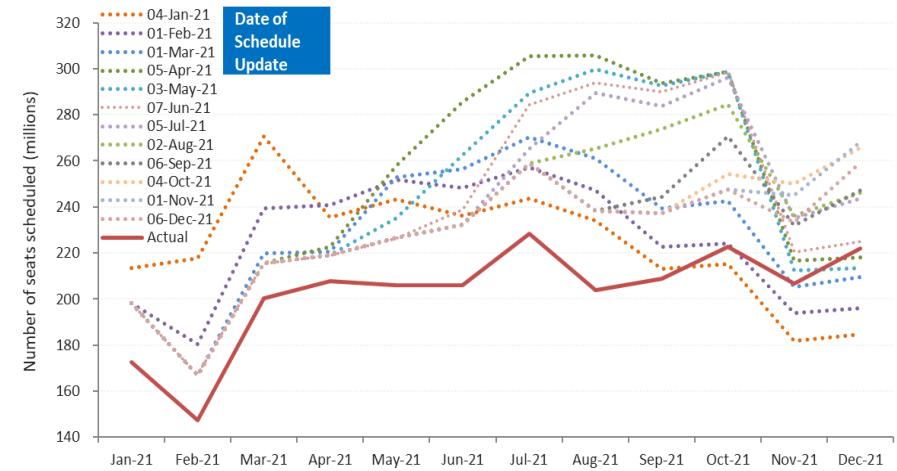
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules



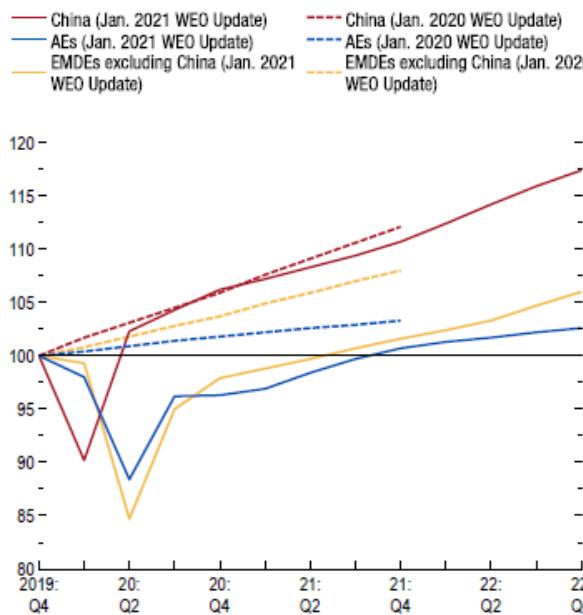
Shapes of Economic Recessions and Recovery

Informal classification to describe different types of recessions:

- **V-shaped:** normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped:** prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression):** long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped:** a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World's GDP Projections (by IMF)

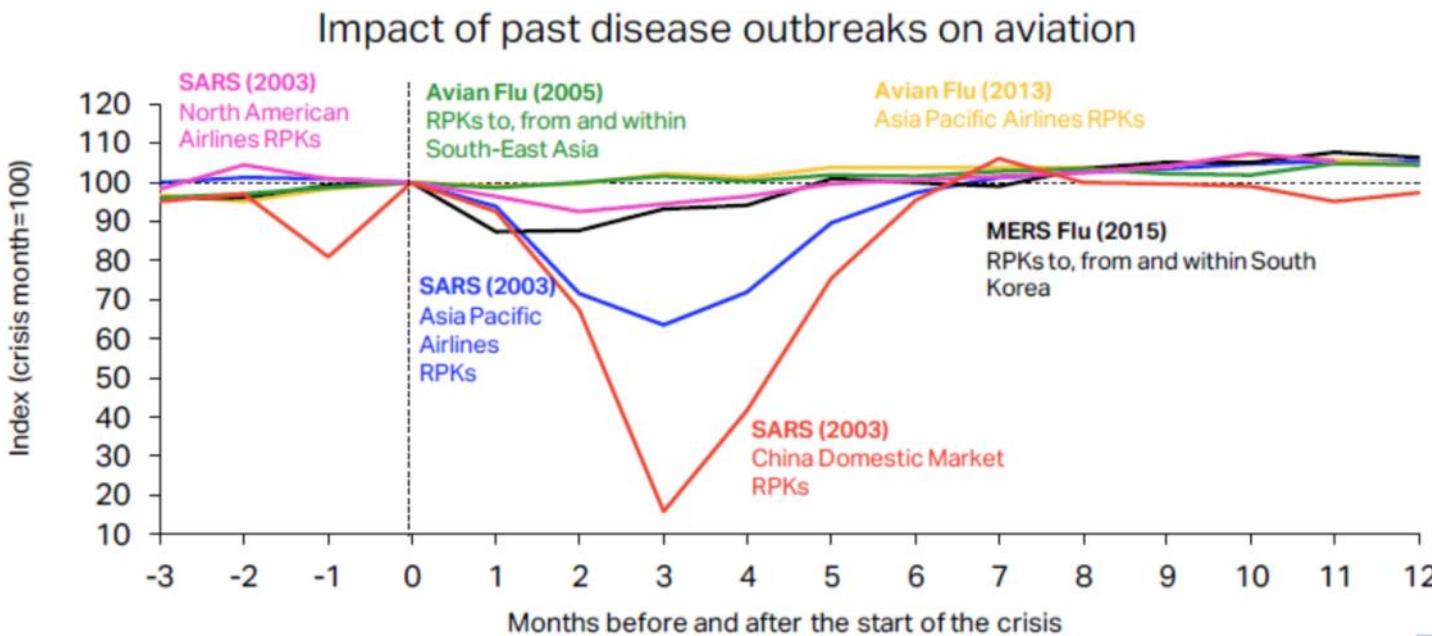


Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the impact of the pandemic on air travel last and what will be the severity levels?
- How long will the global recession be?
- To what extent will the global economic situation impact the global air travel?
- How fast will the demand for air travel return?
- Will there be a structural shift in industry and consumers' behaviors?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

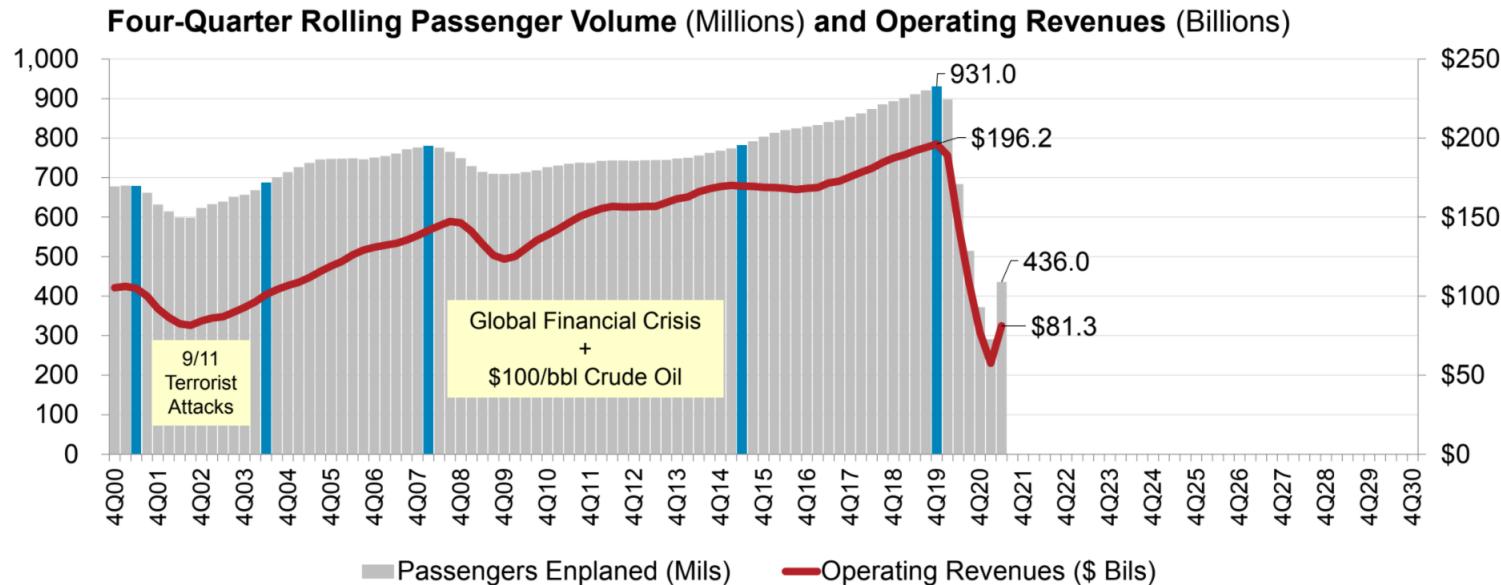


Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>

The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. The 6-month recovery path of SARS might not apply to today's situation.

9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>

Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)

- Notwithstanding the uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary

- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.

- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level

Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

Assumptions underlying Scenarios

(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January 2020 to November 2022	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

“Base percentages” used for scenarios

International (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-37%	-34%	-35%	-40%
Scenario 1	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-37%	-34%	-35%	-36%
Scenario 1a	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-37%	-34%	-35%	-36%
Scenario 2	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-37%	-34%	-35%	-36%
Scenario 2a	-51%	-53%	-45%	-41%	-38%	-39%	-36%	-37%	-37%	-34%	-35%	-36%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-19%	-14%	-11%	-7%	-2%	-1%	-1%	-3%	0%	1%	0%	2%
Scenario 1	-19%	-14%	-11%	-7%	-2%	-1%	-1%	-3%	0%	1%	0%	0%
Scenario 1a	-19%	-14%	-11%	-7%	-2%	-1%	-1%	-3%	0%	1%	0%	0%
Scenario 2	-19%	-14%	-11%	-7%	-2%	-1%	-1%	-3%	0%	1%	0%	0%
Scenario 2a	-19%	-14%	-11%	-7%	-2%	-1%	-1%	-3%	0%	1%	0%	0%

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-27%	-28%	-29%	-31%
Scenario 1	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-27%	-28%	-29%	-27%
Scenario 1a	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-27%	-28%	-29%	-28%
Scenario 2	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-27%	-28%	-29%	-28%
Scenario 2a	-27%	-28%	-29%	-31%	-27%	-22%	-21%	-21%	-27%	-28%	-29%	-28%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-14%	-11%	-7%	-6%	-6%	-6%	-6%	-7%	-3%	-2%	-2%	-2%
Scenario 1	-13%	-11%	-7%	-6%	-6%	-6%	-6%	-7%	-3%	-2%	-2%	-2%
Scenario 1a	-14%	-11%	-7%	-6%	-6%	-6%	-6%	-7%	-3%	-2%	-2%	-2%
Scenario 2	-14%	-11%	-7%	-6%	-6%	-6%	-6%	-7%	-3%	-2%	-2%	-2%
Scenario 2a	-14%	-11%	-7%	-6%	-6%	-6%	-6%	-7%	-3%	-2%	-2%	-2%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Bassline level of load factor %

- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



2020/2021 Results and 2022 Estimates: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to changes**, and will be updated with the situation evolving and more information available.

- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to November 2022 are used for the key impact indicators.



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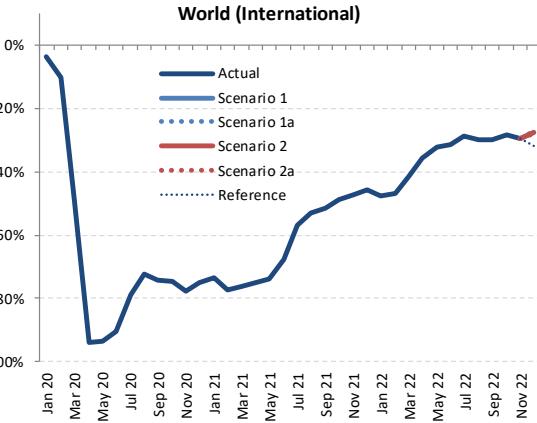
Estimated impacts compared to 2019 & Baseline

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,090	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-30.8%	-45.3%	-21.0%	-408,256	-39.6%	-222,465	-54.4%	-185,791	-29.9%	-57,179	-42,151	-15,028
2Q 2022	-25.9%	-32.9%	-20.7%	-328,290	-28.8%	-164,205	-34.4%	-164,085	-24.7%	-44,636	-30,868	-13,768
3Q 2022	-21.1%	-29.5%	-14.7%	-281,342	-23.0%	-154,615	-29.2%	-126,727	-18.2%	-38,981	-28,346	-10,635
4Q 2022	-24.4% to -24.2%	-28.5% to -28.3%	-21.6% to -21.3%	-263,390 to -261,098	-24.0% to -23.8%	-118,347 to -117,100	-27.0% to -26.7%	-145,044 to -143,069	-22.0% to -21.7%	-34,383 to -34,157	-22,577 to -22,450	-11,816 to -11,646
Total 2022	-25.4% to -25.3%	-33.7% to -33.6%	-19.5% to -19.4%	1,281,278 to -1,278,986	-28.5% to -28.5%	-659,631 to -658,385	-35.6% to -35.5%	-621,647 to -619,673	-23.5% to -23.5%	175,179 to -174,951	123,942 to -123,816	-51,247 to -51,077

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-36.6%	-49.7%	-27.8%	-514,845	-45.2%	-261,699	-58.4%	-253,146	-36.7%	-70,395	-49,147	-21,249
2Q 2022	-32.1%	-39.2%	-26.7%	-443,296	-35.3%	-216,326	-40.9%	-226,970	-31.2%	-60,114	-40,419	-19,696
3Q 2022	-29.1%	-36.7%	-23.2%	-430,045	-31.3%	-217,998	-36.8%	-212,048	-27.1%	-58,792	-40,125	-18,667
4Q 2022	-31.1% to -30.9%	-35.1% to -34.8%	-28.4% to -28.1%	-380,530 to -378,238	-31.3% to -31.1%	-164,955 to -163,708	-34.0% to -33.8%	-215,575 to -213,601	-29.5% to -29.3%	-50,694 to -50,468	-32,380 to -32,253	-18,325 to -18,154
Total 2022	-32.1% to -32.0%	-39.8% to -39.8%	-26.5% to -26.4%	1,768,715 to -1,766,424	-35.5% to -35.5%	-860,977 to -859,731	-41.9% to -41.8%	-907,738 to -905,764	-31.0% to -30.9%	239,995 to -239,761	162,069 to -161,943	-77,936 to -77,766

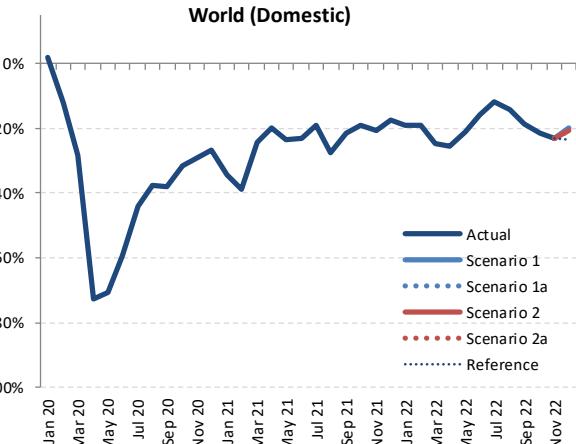
Seat Capacity (thousand) - World Total International															
Year	2019		2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198	-74.8%
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126	-79.0%
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112	-77.3%
April	187,238	193,388	11,566	-175,673	-93.8%	-181,823	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843	-76.6%
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797	-75.4%
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294	-69.9%
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059	-59.7%
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025	-56.1%
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242	-54.6%
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325	-51.2%
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537	-50.1%
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917	116.6%	-97,848	-49.9%
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,040	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436	-77.0%
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934	-73.9%
3Q	636,198	655,332	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920	87.2%	-387,326	-56.9%
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519	116.7%	-293,710	-50.4%
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891	17.8%	-1,567,406	-64.2%

Seat Capacity (thousand) - World Total International														
Year	Baseline		Scenario 1		Scenario 1a		Scenario 2		Scenario 2a		Reference		2022	
	f	g	h	i	j	k	l	m	n	o	p	q	r	s
January	191,196	93,089	93,089	93,089	93,089	93,089	93,089	93,089	93,089	93,089	-84,179	-47.5%	46,070	98.0%
February	180,560	85,651	85,651	85,651	85,651	85,651	85,651	85,651	85,651	85,651	-75,867	-47.0%	49,002	133.7%
March	193,207	105,400	105,400	105,400	105,400	105,400	105,400	105,400	105,400	105,400	-74,907	-41.5%	62,463	145.5%
April	206,171	120,823	120,823	120,823	120,823	120,823	120,823	120,823	120,823	120,823	-66,415	-35.5%	74,220	159.3%
May	214,237	133,670	133,670	133,670	133,670	133,670	133,670	133,670	133,670	133,670	-63,057	-32.1%	82,379	160.6%
June	228,062	139,876	139,876	139,876	139,876	139,876	139,876	139,876	139,876	139,876	-63,960	-31.4%	73,892	112.0%
July	242,436	154,776	154,776	154,776	154,776	154,776	154,776	154,776	154,776	154,776	-62,309	-28.7%	60,917	64.9%
August	243,138	153,163	153,163	153,163	153,163	153,163	153,163	153,163	153,163	153,163	-64,704	-29.7%	50,601	49.3%
September	222,820	140,782	140,782	140,782	140,782	140,782	140,782	140,782	140,782	140,782	-60,466	-30.0%	43,333	44.5%
October	211,907	140,760	140,760	140,760	140,760	140,760	140,760	140,760	140,760	140,760	-55,322	-28.2%	40,492	40.4%
November	186,980	120,885	120,885	120,885	120,885	120,885	120,885	120,885	120,885	120,885	-50,563	-29.5%	30,641	34.0%
December	205,095	130,981	131,850	131,207	130,591	123,918	-50,644 to -49,385	-27.9% to -27.2%	32,289 to 33,548	32.8% to 34.1%	-74,504 to -73,245	-36.3% to -35.7%		
1Q	564,964	284,140	284,140	284,140	284,140	284,140	-234,953	-45.3%	157,536	124.4%	-280,824	-49.7%		
2Q	648,470	394,370	394,370	394,370	394,370	394,370	-193,433	-32.9%	230,491	140.6%	-254,100	-39.2%		
3Q	708,394	448,721	448,721	448,721	448,721	448,721	-187,478	-29.5%	154,851	52.7%	-259,674	-36.7%		
4Q	603,981	392,626	393,495	392,852	392,236	385,563	-156,528 to -155,270	-28.5% to -28.3%	103,421 to 104,680	35.8% to 36.2%	-211,745 to -210,486	-35.1% to -34.8%		
Total	2,525,810	1,519,856	1,520,725	1,520,083	1,519,466	1,512,793	-772,392 to -771,133	-33.7% to -33.6%	646,299 to 647,558	74.0% to 74.2%	,006,344 to -1,005,085	-39.8% to -39.8%		



Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020			2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	188,541	72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005	12.2%	-64,204	-22.5%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368	14.1%	-198,061	-23.3%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565	21.9%	-955,496	-28.2%

Seat Capacity (thousand) - World Total Domestic															
Year	2022														
	f	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019	g-a	g/a-1	Compared to 2021	g-e	g/e-1	Compared to Baseline	g-f
Month	f	212,203	212,203	212,203	212,203	212,203	-	50,263	-19.2%	39,576	22.9%	-76,512	-26.5%		
January	288,715	212,203	212,203	212,203	212,203	212,203	-	-50,263	-19.2%	39,576	22.9%	-73,786	-27.5%		
February	268,123	194,337	194,337	194,337	194,337	194,337	-	-45,897	-19.1%	47,092	32.0%	-65,100	-22.5%		
March	283,205	199,906	199,906	199,906	199,906	199,906	-	-64,830	-24.5%	-510	-0.3%	-83,300	-29.4%		
April	278,160	192,556	192,556	192,556	192,556	192,556	-	-66,275	-25.6%	-15,352	-7.4%	-85,603	-30.8%		
May	292,146	213,000	213,000	213,000	213,000	213,000	-	-56,054	-20.8%	6,999	3.4%	-79,146	-27.1%		
June	289,930	224,831	224,831	224,831	224,831	224,831	-	-42,186	-15.8%	18,931	9.2%	-65,100	-22.5%		
July	316,771	248,962	248,962	248,962	248,962	248,962	-	-33,186	-11.8%	20,443	8.9%	-67,809	-21.4%		
August	306,027	240,860	240,860	240,860	240,860	240,860	-	-39,580	-14.1%	36,975	18.1%	-65,167	-21.3%		
September	297,475	216,860	216,860	216,860	216,860	216,860	-	-49,396	-18.6%	8,099	3.9%	-80,614	-27.1%		
October	300,898	215,862	215,862	215,862	215,862	215,862	-	-58,434	-21.3%	-6,661	-3.0%	-85,036	-28.3%		
November	281,299	200,906	200,906	200,906	200,906	200,906	-	-59,620	-22.9%	-5,809	-2.8%	-80,393	-28.6%		
December	296,007	215,022	212,221	212,803	212,935	204,736	-	-55,675 to -52,874	-20.8% to -19.7%	-8,717 to -5,917	-3.9% to -2.7%	-83,786 to -80,985	-28.3% to -27.4%		
1Q	840,043	606,446	606,446	606,446	606,446	606,446	-	-160,991	-21.0%	86,157	16.6%	-233,597	-27.8%		
2Q	860,236	630,386	630,386	630,386	630,386	630,386	-	-164,515	-20.7%	10,579	1.7%	-229,850	-26.7%		
3Q	920,272	706,682	706,682	706,682	706,682	706,682	-	-122,163	-14.7%	65,517	10.2%	-213,590	-23.2%		
4Q	878,204	631,789	628,989	629,571	629,703	621,504	-	-173,729 to -170,928	-21.6% to -21.3%	-21,188 to -18,387	-3.3% to -2.8%	-249,215 to -246,414	-28.4% to -28.1%		
Total	3,498,755	2,575,304	2,572,504	2,573,085	2,573,218	2,565,019	-	-621,397 to -618,597	-19.5% to -19.4%	141,065 to 143,866	5.8% to 5.9%	-926,252 to -923,451	-26.5% to -26.4%		



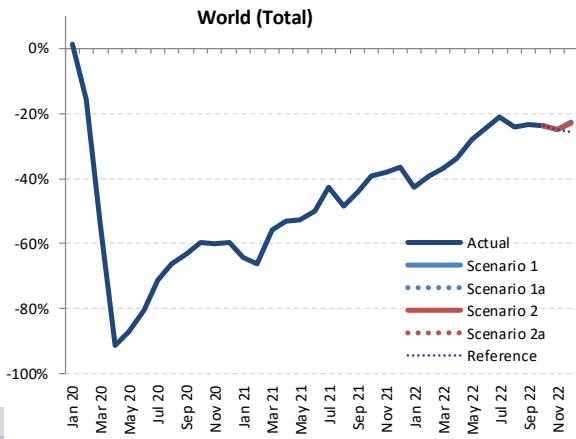


ICAO

UNITING AVIATION

Seat capacity

Seat Capacity (thousand) - World Total International + Domestic																
Year	2019			2020			2021									
	Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
		a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809	-52.8%	
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382	-57.7%	
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651	-47.8%	
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049	-45.9%	
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646	-47.7%	
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387	-45.8%	
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437	-39.9%	
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419	-42.2%	
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351	-38.8%	
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973	-34.9%	
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746	-34.5%	
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%	-162,052	-33.7%	
1Q	1,286,528	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842	-52.6%	
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082	-46.5%	
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	935,035	-530,008	-36.2%	279,955	42.7%	-632,207	-40.3%	
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%	-491,771	-34.4%	
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,304,606	-2,181,153	-39.8%	569,456	20.8%	-2,522,902	-43.3%	



Seat Capacity (thousand) - World Total International + Domestic														
Year	2022													
	Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-f	g-a	g-a-1	g-e	g-e-1	g-f	f-g-1
		f	g	g	g	g	-	g-a	g-a-1	g-e	g-e-1	g-f	f-g-1	
January	479,912	305,293	305,293	305,293	305,293	305,293	-	-134,442	-30.6%	85,646	39.0%	-174,619	-36.4%	
February	448,683	279,988	279,988	279,988	279,988	279,988	-	-121,764	-30.3%	96,095	52.3%	-168,695	-37.6%	
March	476,413	305,305	305,305	305,305	305,305	305,305	-	-139,737	-31.4%	61,953	25.5%	-171,107	-35.9%	
April	484,331	313,379	313,379	313,379	313,379	313,379	-	-132,690	-29.7%	58,869	23.1%	-170,952	-35.3%	
May	506,383	346,670	346,670	346,670	346,670	346,670	-	-119,112	-25.6%	89,378	34.7%	-159,713	-31.5%	
June	517,993	364,707	364,707	364,707	364,707	364,707	-	-106,146	-22.5%	92,823	34.1%	-153,286	-29.6%	
July	559,206	403,738	403,738	403,738	403,738	403,738	-	-95,495	-19.1%	81,360	25.2%	-155,469	-27.8%	
August	549,165	394,023	394,023	394,023	394,023	394,023	-	-104,284	-20.9%	87,576	28.6%	-155,142	-28.3%	
September	520,295	357,643	357,643	357,643	357,643	357,643	-	-109,862	-23.5%	51,431	16.8%	-162,653	-31.3%	
October	512,804	356,622	356,622	356,622	356,622	356,622	-	-113,756	-24.2%	33,831	10.5%	-156,183	-30.5%	
November	468,279	321,791	321,791	321,791	321,791	321,791	-	-110,182	-25.5%	24,831	8.4%	-146,488	-31.3%	
December	501,102	346,002	344,071	344,010	343,526	328,654	-	-105,605 to -103,129	-23.5% to -23.0%	24,286 to 26,761	7.6% to 8.4%	-157,576 to -155,100	-31.4% to -31.0%	
1Q	1,405,007	890,586	890,586	890,586	890,586	890,586	-	-395,943	-30.8%	243,693	37.7%	-514,421	-36.6%	
2Q	1,508,706	1,024,756	1,024,756	1,024,756	1,024,756	1,024,756	-	-357,948	-25.9%	241,069	30.8%	-483,950	-32.1%	
3Q	1,628,667	1,155,403	1,155,403	1,155,403	1,155,403	1,155,403	-	-309,640	-21.1%	220,368	23.6%	-473,264	-29.1%	
4Q	1,482,185	1,024,415	1,022,484	1,022,423	1,021,939	1,007,067	-	-329,543 to -327,067	-24.4% to -24.2%	82,948 to 85,424	8.8% to 9.1%	-460,246 to -457,770	-31.1% to -30.9%	
Total	6,024,565	4,095,160	4,093,229	4,093,168	4,092,684	4,077,812	-	-1,393,075 to -1,390,599	-25.4% to -25.3%	788,078 to 790,554	23.8% to 23.9%	-931,881 to -1,929,405	-32.1% to -32.0%	



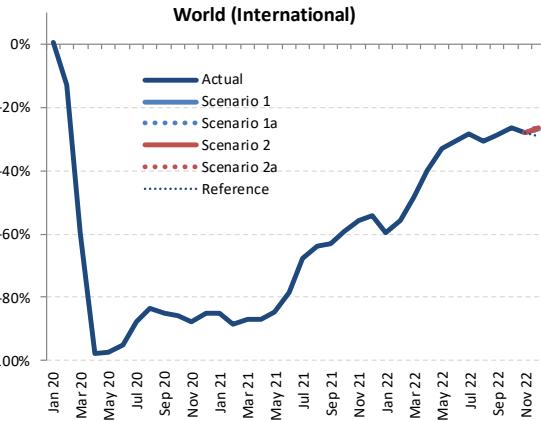
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UNITING AVIATION

Passenger number

Passenger Number (thousand) - World Total International															
Year	2019		2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852	-85.8%
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574	-89.2%
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476	-87.7%
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291	-87.6%
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909	-85.4%
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759	-79.9%
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646	-70.1%
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996	-66.2%
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408	-65.5%
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678	-61.1%
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195	-58.1%
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561	-57.7%
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-355,015	-86.8%	-254,190	-82.4%	-380,902	-87.6%
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960	-84.1%
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051	-67.3%
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435	-59.1%
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,400	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347	-74.2%

Passenger Number (thousand) - World Total International													
2022													
Year	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019	Compared to 2021	Compared to Baseline	g-f	f/g-1	g-f
	f	g	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	151,123	56,342	56,342	56,342	56,342	56,342	-	-82,754	-59.5%	35,524	170.6%	-94,781	-62.7%
February	142,403	55,988	55,988	55,988	55,988	55,988	-	-70,493	-55.7%	41,208	278.8%	-86,416	-60.7%
March	154,862	74,360	74,360	74,360	74,360	74,360	-	-69,218	-48.2%	55,817	301.0%	-80,502	-52.0%
April	169,596	91,971	91,971	91,971	91,971	91,971	-	-61,054	-39.9%	71,761	355.1%	-77,625	-45.8%
May	170,355	104,589	104,589	104,589	104,589	104,589	-	-51,383	-32.9%	80,436	333.0%	-65,767	-38.6%
June	189,188	116,254	116,254	116,254	116,254	116,254	-	-51,768	-30.8%	79,759	218.5%	-72,934	-38.6%
July	205,049	130,924	130,924	130,924	130,924	130,924	-	-51,609	-28.3%	72,220	123.0%	-74,125	-36.1%
August	206,624	127,440	127,440	127,440	127,440	127,440	-	-56,685	-30.8%	60,558	90.5%	-79,184	-38.3%
September	180,327	115,638	115,638	115,638	115,638	115,638	-	-46,322	-28.6%	55,862	93.5%	-64,689	-35.9%
October	170,165	115,545	115,545	115,545	115,545	115,545	-	-41,286	-26.3%	51,571	80.6%	-54,620	-32.1%
November	148,421	97,550	97,550	97,550	97,550	97,550	-	-37,867	-28.0%	37,638	62.8%	-50,871	-34.3%
December	166,326	107,180	108,109	107,364	106,862	103,793	-	-39,194 to -37,947	-26.8% to -26.0%	39,853 to 41,100	59.5% to 61.3%	-59,464 to -58,217	-35.8% to -35.0%
1Q	448,388	186,689	186,689	186,689	186,689	186,689	-	-222,465	-54.4%	132,550	244.8%	-261,699	-58.4%
2Q	529,139	312,813	312,813	312,813	312,813	312,813	-	-164,205	-34.4%	231,956	286.9%	-216,326	-40.9%
3Q	592,000	374,002	374,002	374,002	374,002	374,002	-	-154,615	-29.2%	188,640	101.8%	-217,998	-36.8%
4Q	484,912	320,274	321,204	320,459	319,957	316,888	-	-118,347 to -117,100	-27.0% to -26.7%	129,062 to 130,308	67.6% to 68.3%	-164,955 to -163,708	-34.0% to -33.8%
Total	2,054,439	1,193,779	1,194,708	1,193,964	1,193,462	1,190,393	-	-659,631 to -658,385	-35.6% to -35.5%	682,208 to 683,455	133.4% to 133.7%	-860,977 to -859,731	-41.9% to -41.8%





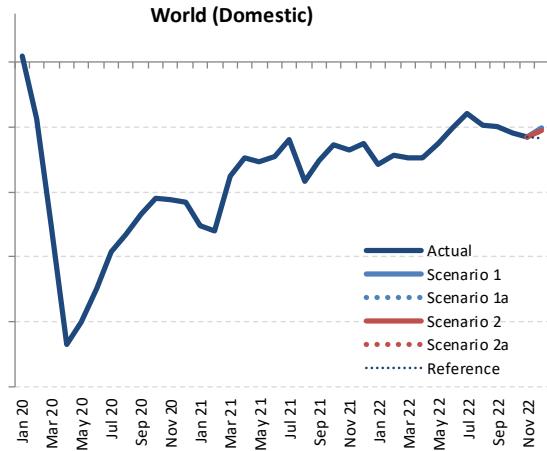
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UNITING AVIATION

Passenger number

Passenger Number (thousand) - World Total Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978	-53.7%
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869	-56.1%
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904	-38.7%
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	44.2%	-75,224	-33.2%
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645	-34.8%
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437	-33.3%
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362	-29.9%
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439	-40.4%
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794	-35.7%
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985	-30.2%
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,874	-57,339	-27.0%	32,189	26.6%	-69,563	-31.0%
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	165,372	-54,784	-24.9%	40,216	32.1%	-71,223	-30.1%
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751	-49.2%
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306	-33.8%
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-210,007	-30.2%	159,003	48.7%	-264,596	-35.3%
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	489,325	-169,735	-25.8%	109,578	28.9%	-213,772	-30.4%
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,781,601	-859,584	-32.5%	451,473	33.9%	-1,045,425	-37.0%

Passenger Number (thousand) - World Total Domestic																	
Year	2022					Compared to 2019					Compared to 2021						
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1				
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1					
January	229,870	141,263	141,263	141,263	141,263	141,263	-	-65,020	-31.5%	38,521	37.5%	-88,607	-38.5%				
February	221,563	140,085	140,085	140,085	140,085	140,085	-	-55,888	-28.5%	46,098	49.0%	-81,478	-36.8%				
March	238,122	155,061	155,061	155,061	155,061	155,061	-	-64,883	-29.5%	12,681	8.9%	-83,061	-34.9%				
April	233,002	151,169	151,169	151,169	151,169	151,169	-	-63,170	-29.5%	-163	-0.1%	-81,833	-35.1%				
May	245,282	167,863	167,863	167,863	167,863	167,863	-	-55,441	-24.8%	12,760	8.2%	-77,419	-31.6%				
June	248,725	181,008	181,008	181,008	181,008	181,008	-	-45,474	-20.1%	20,071	12.5%	-67,718	-27.2%				
July	273,868	202,846	202,846	202,846	202,846	202,846	-	-38,170	-15.8%	19,138	10.4%	-71,023	-25.9%				
August	262,219	191,939	191,939	191,939	191,939	191,939	-	-45,880	-19.3%	41,041	27.2%	-70,280	-26.8%				
September	245,034	174,290	174,290	174,290	174,290	174,290	-	-42,678	-19.7%	23,101	15.3%	-70,744	-28.9%				
October	251,570	177,275	177,275	177,275	177,275	177,275	-	-49,415	-21.8%	8,196	4.8%	-74,296	-29.5%				
November	231,831	163,205	163,205	163,205	163,205	163,205	-	-49,007	-23.1%	8,332	5.4%	-68,626	-29.6%				
December	246,189	175,510	173,631	174,200	173,536	174,200	-46,621	-24,646	-21.2%	8,163	to 10,138	4.9%	to 6.1%	-72,654	to -70,679	-29.5%	to 28.7%
1Q	689,554	436,409	436,409	436,409	436,409	436,409	-	-185,791	-29.9%	97,299	28.7%	-253,146	-36.7%				
2Q	727,010	500,040	500,040	500,040	500,040	500,040	-	-164,085	-24.7%	32,668	7.0%	-226,970	-31.2%				
3Q	781,122	569,074	569,074	569,074	569,074	569,074	-	-126,727	-18.2%	83,280	17.1%	-212,048	-27.1%				
4Q	729,591	515,990	514,111	514,680	514,016	508,944	-145,044	-143,069	-22.0%	24,691	to 26,666	5.0%	to 5.4%	-215,575	to -213,601	-29.5%	to -29.3%
Total	2,927,277	2,021,513	2,019,634	2,020,203	2,019,539	2,014,467	-621,647	-619,673	-23.5%	237,937	to 239,912	13.4%	to 13.5%	-907,738	to -905,764	-31.0%	to -30.9%





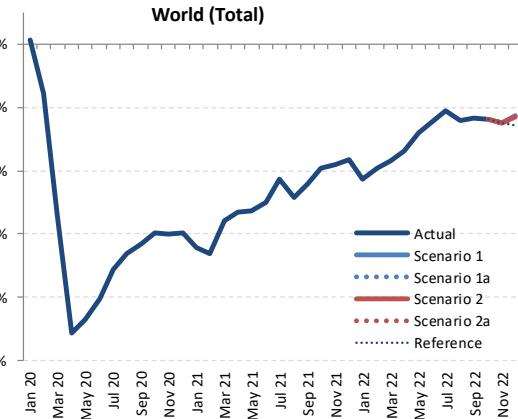
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UNITING AVIATION

Passenger number

Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830	-66.5%
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443	-69.0%
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380	-58.0%
April	367,364	379,377	31,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	448,494	-218,515	-56.0%
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	268,556	-223,555	-55.5%
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157,894	-225,196	-53.3%
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98,896	-216,008	-47.1%
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436	-51.7%
September	378,927	392,804	139,333	-239,594	-63.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203	-48.3%
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664	-42.7%
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758	-41.6%
December	366,212	379,393	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784	-41.2%
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653	-64.3%
2Q	1,141,143	1,181,519	156,501	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266	-54.9%
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647	-49.1%
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206	-41.8%
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772	-52.3%

Passenger Number (thousand) - World Total International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019	g-a	g-e	Compared to 2021	g-e-1	Compared to Baseline	g-f
Month	f	g	g	g	g	g	g	g-a	g-a	g-e	g-e-1	g-f	g-f	f/g-1
January	380,992	197,605	197,605	197,605	197,605	197,605	-	-147,774	-42.8%	74,045	59.9%	-183,388	-48.1%	
February	363,967	196,072	196,072	196,072	196,072	196,072	-	-126,381	-39.2%	87,306	80.3%	-167,894	-46.1%	
March	392,984	229,421	229,421	229,421	229,421	229,421	-	-134,101	-36.9%	68,498	42.6%	-163,563	-41.6%	
April	402,598	243,140	243,140	243,140	243,140	243,140	-	-124,224	-33.8%	71,598	41.7%	-159,458	-39.6%	
May	415,638	272,452	272,452	272,452	272,452	272,452	-	-106,824	-28.2%	93,196	52.0%	-143,185	-34.4%	
June	437,913	297,261	297,261	297,261	297,261	297,261	-	-97,241	-24.6%	99,829	50.6%	-140,652	-32.1%	
July	478,917	333,770	333,770	333,770	333,770	333,770	-	-89,778	-21.2%	91,358	37.7%	-145,147	-30.3%	
August	468,844	319,379	319,379	319,379	319,379	319,379	-	-102,565	-24.3%	101,599	46.7%	-149,465	-31.9%	
September	425,361	289,928	289,928	289,928	289,928	289,928	-	-88,999	-23.5%	78,963	37.4%	-135,433	-31.8%	
October	421,735	292,820	292,820	292,820	292,820	292,820	-	-90,701	-23.6%	59,767	25.6%	-128,915	-30.6%	
November	380,252	260,755	260,755	260,755	260,755	260,755	-	-86,874	-25.0%	45,969	21.4%	-119,497	-31.4%	
December	412,155	282,690	281,740	281,564	280,398	272,257	-	-85,815 to -83,523	-23.4% to -22.8%	48,017 to 50,309	20.7% to 21.6%	-132,118 to -129,826	-32.0% to -31.5%	
1Q	1,137,942	623,098	623,098	623,098	623,098	623,098	-	-408,256	-39.6%	229,849	58.4%	-514,845	-45.2%	
2Q	1,256,149	812,854	812,854	812,854	812,854	812,854	-	-328,290	-28.8%	264,624	48.3%	-443,296	-35.3%	
3Q	1,373,122	943,076	943,076	943,076	943,076	943,076	-	-281,342	-23.0%	271,920	40.5%	-430,045	-31.3%	
4Q	1,214,502	836,264	835,314	835,139	833,973	825,832	-	-263,390 to -261,098	-24.0% to -23.8%	153,753 to 156,045	22.6% to 22.9%	-380,530 to -378,238	-31.3% to -31.1%	
Total	4,981,716	3,215,292	3,214,342	3,214,167	3,213,000	3,204,859	-	-1,281,278 to -1,278,986	-28.5% to -28.5%	920,146 to 922,438	40.1% to 40.2%	-768,715 to -1,766,424	-35.5% to -35.5%	





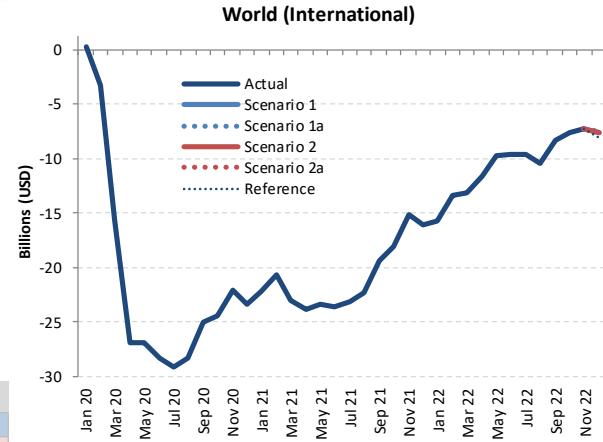
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Passenger revenue

Passenger revenue (USD, million) - World Total International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%	-16,898	-62.7%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%	-18,487	-61.6%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,402	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%	-55,170	-63.6%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%	-274,580	-76.2%

Passenger revenue (USD, million) - World Total International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	28,669	10,548	10,548	10,548	10,548	10,548	-	-15,665	-59.8%	6,505	160.9%	-18,121	-63.2%	
February	26,394	10,287	10,287	10,287	10,287	10,287	-	-13,319	-56.4%	7,329	247.8%	-16,108	-61.0%	
March	28,443	13,525	13,525	13,525	13,525	13,525	-	-13,168	-49.3%	9,872	270.2%	-14,918	-52.4%	
April	30,601	16,050	16,050	16,050	16,050	16,050	-	-11,575	-41.9%	12,210	318.0%	-14,551	-47.6%	
May	30,778	18,116	18,116	18,116	18,116	18,116	-	-9,665	-34.8%	13,699	310.1%	-12,662	-41.1%	
June	33,337	20,131	20,131	20,131	20,131	20,131	-	-9,627	-32.4%	13,982	227.4%	-13,205	-39.6%	
July	36,470	22,814	22,814	22,814	22,814	22,814	-	-9,550	-29.5%	13,583	147.1%	-13,656	-37.4%	
August	36,959	22,229	22,229	22,229	22,229	22,229	-	-10,472	-32.0%	11,837	113.9%	-14,730	-39.9%	
September	32,094	20,355	20,355	20,355	20,355	20,355	-	-8,325	-29.0%	11,086	119.6%	-11,738	-36.6%	
October	31,026	20,470	20,470	20,470	20,470	20,470	-	-7,625	-27.1%	10,416	103.6%	-10,556	-34.0%	
November	28,110	17,937	17,937	17,937	17,937	17,937	-	-7,304	-28.9%	7,878	78.3%	-10,173	-36.2%	
December	31,552	19,967	20,027	20,005	19,901	19,534	-7,648 to -7,521	-27.8% to -27.3%	8,377 to 8,503	72.7% to 73.8%	-11,651 to -11,524	-36.9% to -36.5%		
1Q	83,506	34,360	34,360	34,360	34,360	34,360	-	-42,151	-55.1%	23,706	222.5%	-49,147	-58.9%	
2Q	94,716	54,298	54,298	54,298	54,298	54,298	-	-30,868	-36.2%	39,892	276.9%	-40,419	-42.7%	
3Q	105,523	65,398	65,398	65,398	65,398	65,398	-	-28,346	-30.2%	36,505	126.3%	-40,125	-38.0%	
4Q	90,688	58,374	58,435	58,412	58,308	57,942	-22,577 to -22,450	-27.9% to -27.8%	26,672 to 26,798	84.3% to 84.7%	-32,380 to -32,253	-35.7% to -35.6%		
Total	374,434	212,430	212,491	212,468	212,364	211,998	-123,942 to -123,816	-36.9% to -36.8%	126,775 to 126,901	148.1% to 148.3%	-162,069 to -161,943	-43.3% to -43.3%		





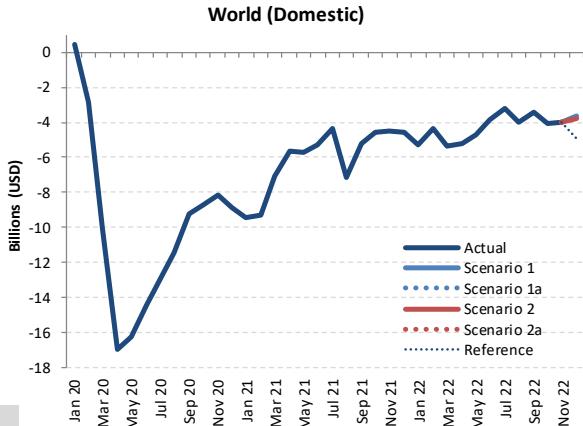
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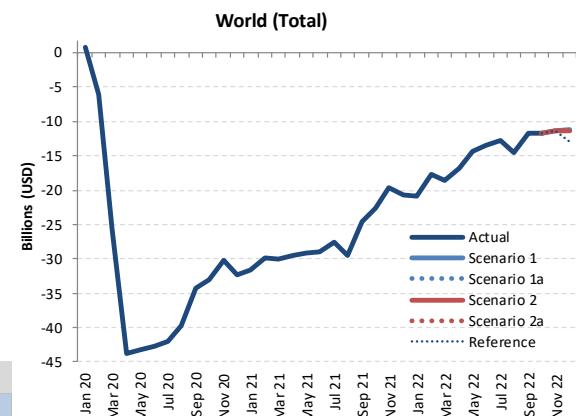
Passenger revenue

Passenger revenue (USD, million) - World Total Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e-a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	454.5%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-8,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581	-27.8%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144	-28.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702	-27.9%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.5%	46,503	38.9%	-90,120	-35.2%

Passenger revenue (USD, million) - World Total Domestic															
Year	2022			Compared to 2019				Compared to 2021				Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	20,654	13,223	13,223	13,223	13,223	13,223	-	-5,286	-28.6%	4,158	45.9%	-7,430	-36.0%		
February	19,962	13,220	13,220	13,220	13,220	13,220	-	-4,388	-24.9%	4,910	59.1%	-6,742	-33.8%		
March	21,723	14,647	14,647	14,647	14,647	14,647	-	-5,353	-26.8%	1,731	13.4%	-7,076	-32.6%		
April	21,213	14,217	14,217	14,217	14,217	14,217	-	-5,242	-26.9%	398	2.9%	-6,996	-33.0%		
May	22,416	15,646	15,646	15,646	15,646	15,646	-	-4,704	-23.1%	1,033	7.1%	-6,770	-30.2%		
June	22,782	16,853	16,853	16,853	16,853	16,853	-	-3,822	-18.5%	1,483	9.7%	-5,929	-26.0%		
July	25,100	18,702	18,702	18,702	18,702	18,702	-	-3,232	-14.7%	1,150	6.5%	-6,398	-25.5%		
August	23,787	17,546	17,546	17,546	17,546	17,546	-	-4,008	-18.6%	3,106	21.5%	-6,241	-26.2%		
September	22,156	16,129	16,129	16,129	16,129	16,129	-	-3,395	-17.4%	1,847	12.9%	-6,027	-27.2%		
October	22,754	16,405	16,405	16,405	16,405	16,405	-	-4,046	-19.8%	504	3.2%	-6,349	-27.9%		
November	20,732	15,008	15,008	15,008	15,008	15,008	-	-3,992	-21.0%	514	3.5%	-5,724	-27.6%		
December	22,347	16,266	16,095	16,119	16,106	14,970	-3,778 to -3,608	-19.0% to -18.2%	809 to 980	5.3% to 6.4%	-6,252 to -6,081	-28.0% to -27.2%			
1Q	62,338	41,090	41,090	41,090	41,090	41,090	-	-15,028	-26.8%	10,799	35.7%	-21,249	-34.1%		
2Q	66,412	46,716	46,716	46,716	46,716	46,716	-	-13,768	-22.8%	2,914	6.7%	-19,696	-29.7%		
3Q	71,043	52,376	52,376	52,376	52,376	52,376	-	-10,635	-16.9%	6,103	13.2%	-18,667	-26.3%		
4Q	65,833	47,679	47,508	47,532	47,518	46,383	-11,816 to -11,646	-19.9% to -19.6%	1,827 to 1,998	4.0% to 4.4%	-18,325 to -18,154	-27.8% to -27.6%			
Total	265,626	187,861	187,690	187,714	187,700	186,565	-51,247 to -51,077	-21.4% to -21.4%	21,644 to 21,815	13.0% to 13.1%	-77,936 to -77,766	-29.3% to -29.3%			



Passenger revenue (USD, million) - World Total International + Domestic														
Year	2019		2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/d-1	
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,393	268.1%	
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	
													-364,700	-59.2%



Passenger revenue (USD, million) - World Total International + Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	g-a	g-e	g/e-1	g-f	f/g-1
	f	g	g	g	g	-	g-a	g-e	g-f	g-a	g-e	g/e-1	g-f	f/g-1
January	49,322	23,771	23,771	23,771	23,771	23,771	-20,951	-46.8%	10,663	81.4%	-25,551	-51.8%		
February	46,356	23,506	23,506	23,506	23,506	23,506	-17,707	-43.0%	12,239	108.6%	-22,850	-49.3%		
March	50,166	28,172	28,172	28,172	28,172	28,172	-18,521	-39.7%	11,603	70.0%	-21,994	-43.8%		
April	51,815	30,267	30,267	30,267	30,267	30,267	-16,817	-35.7%	12,608	71.4%	-21,547	-41.6%		
May	53,194	33,762	33,762	33,762	33,762	33,762	-14,370	-29.9%	14,732	77.4%	-19,432	-36.5%		
June	56,119	36,984	36,984	36,984	36,984	36,984	-13,449	-26.7%	15,466	71.9%	-19,135	-34.1%		
July	61,570	41,516	41,516	41,516	41,516	41,516	-12,782	-23.5%	14,732	55.0%	-20,054	-32.6%		
August	60,747	39,775	39,775	39,775	39,775	39,775	-14,480	-26.7%	14,943	60.2%	-20,972	-34.5%		
September	54,250	36,484	36,484	36,484	36,484	36,484	-11,719	-24.3%	12,933	54.9%	-17,766	-32.7%		
October	53,780	36,875	36,875	36,875	36,875	36,875	-11,671	-24.0%	10,920	42.1%	-16,905	-31.4%		
November	48,842	32,945	32,945	32,945	32,945	32,945	-11,296	-25.5%	8,393	34.2%	-15,897	-32.5%		
December	53,899	36,233	36,123	36,124	36,007	34,505	-11,416 to -11,189	-24.1% to -23.6%	9,196 to 9,423	34.3% to 35.1%	-17,892 to -17,666	-33.2% to -32.8%		
1Q	145,845	75,450	75,450	75,450	75,450	75,450	-57,179	-43.1%	34,506	84.3%	-70,395	-48.3%		
2Q	161,128	101,014	101,014	101,014	101,014	101,014	-44,636	-30.6%	42,806	73.5%	-60,114	-37.3%		
3Q	176,566	117,775	117,775	117,775	117,775	117,775	-38,981	-24.9%	42,609	56.7%	-58,792	-33.3%		
4Q	156,521	106,053	105,943	105,944	105,826	104,325	-34,383 to -34,157	-24.5% to -24.4%	28,509 to 28,736	36.9% to 37.2%	-50,694 to -50,468	-32.4% to -32.2%		
Total	640,060	400,291	400,180	400,182	400,064	398,562	-175,179 to -174,953	-30.5% to -30.4%	148,430 to 148,656	59.0% to 59.1%	-239,995 to -239,769	-37.5% to -37.5%		



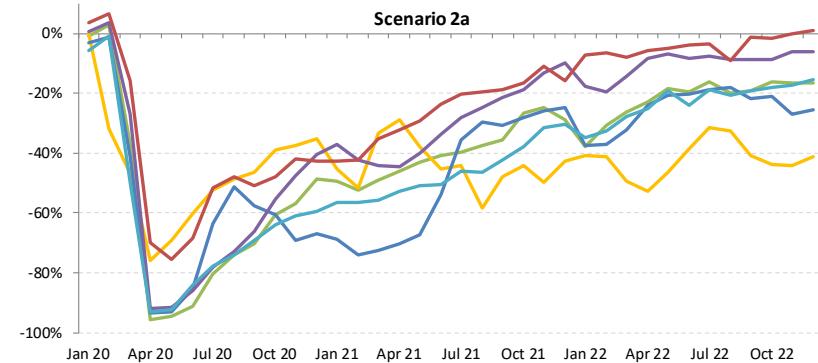
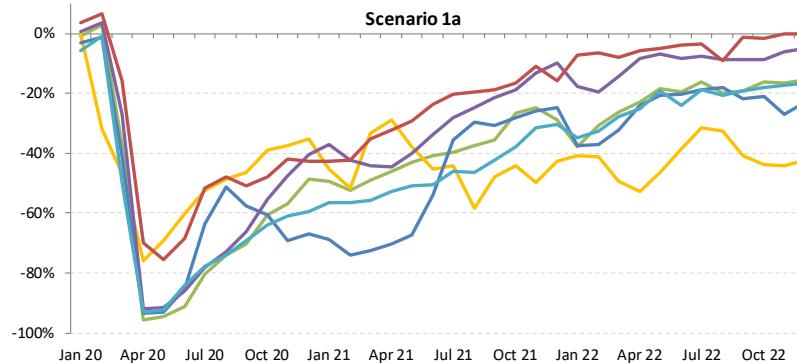
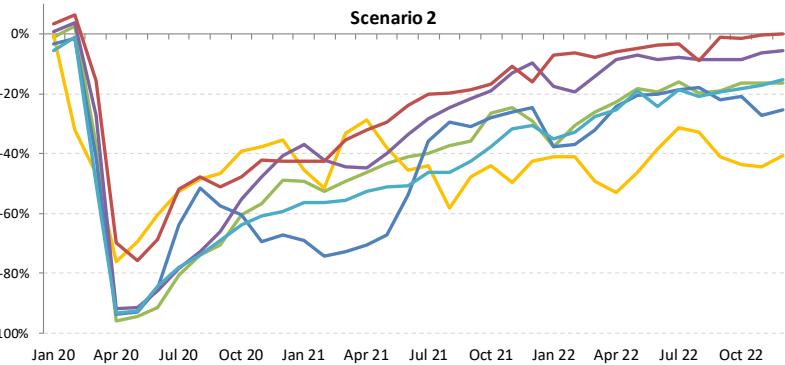
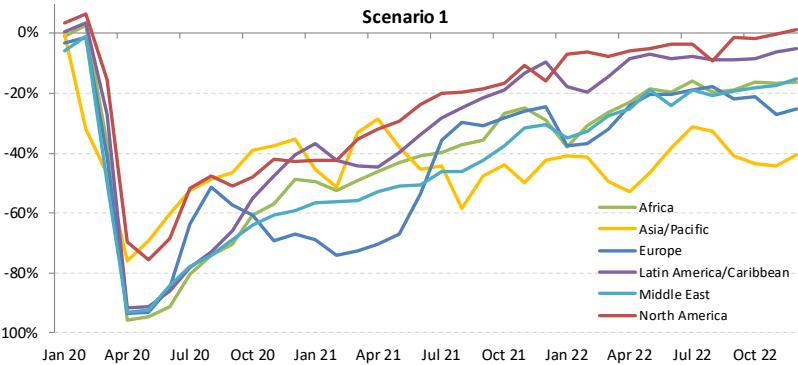
2020/2021 Results and 2022 Estimates: Region Breakdown

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to changes**, and will be updated with the situation evolving and more information available.

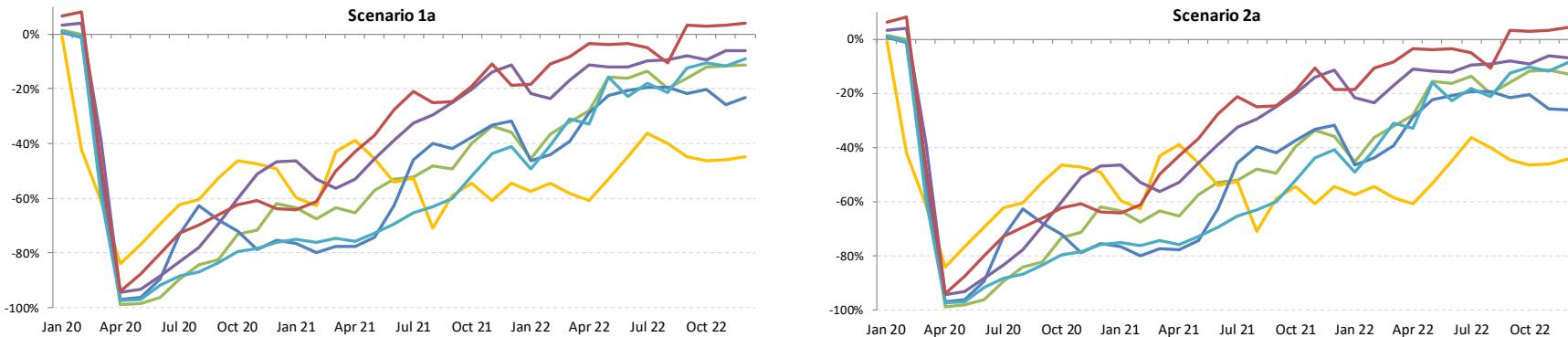
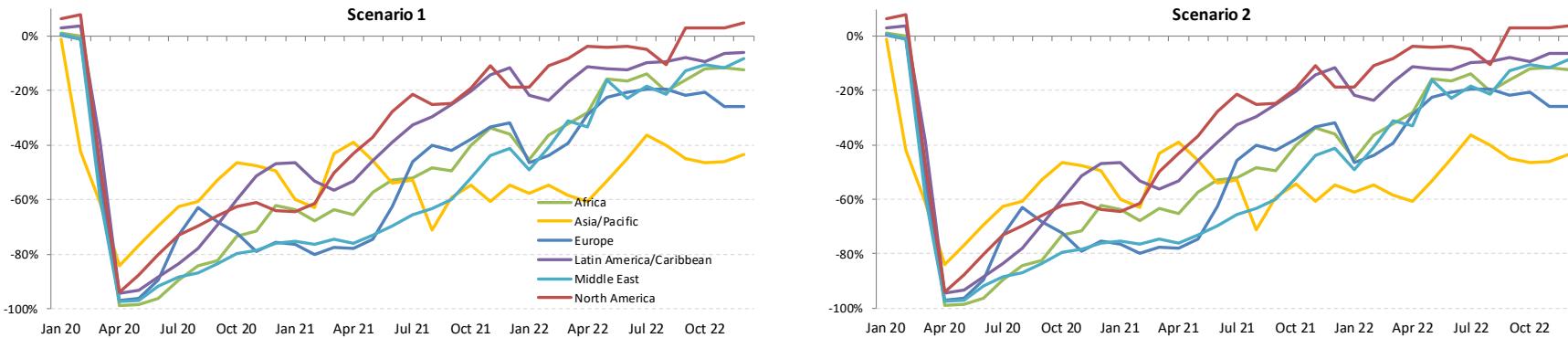
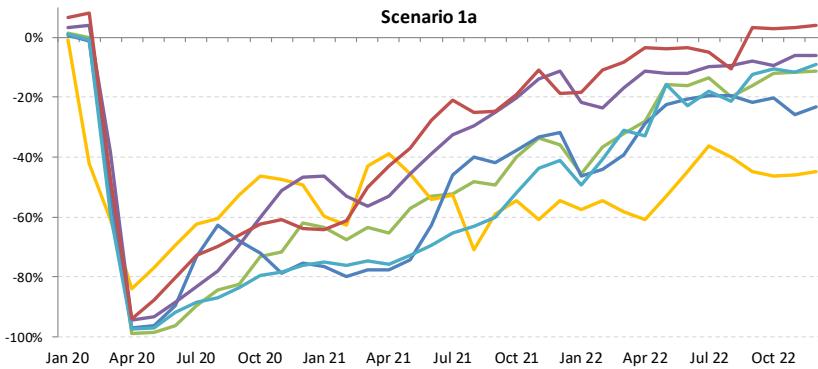
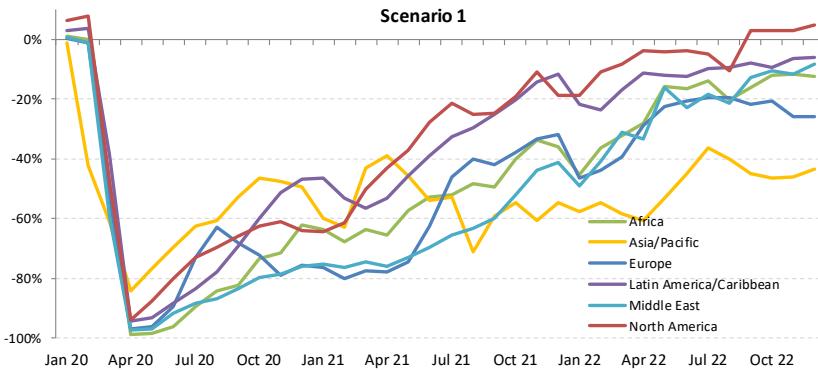


- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

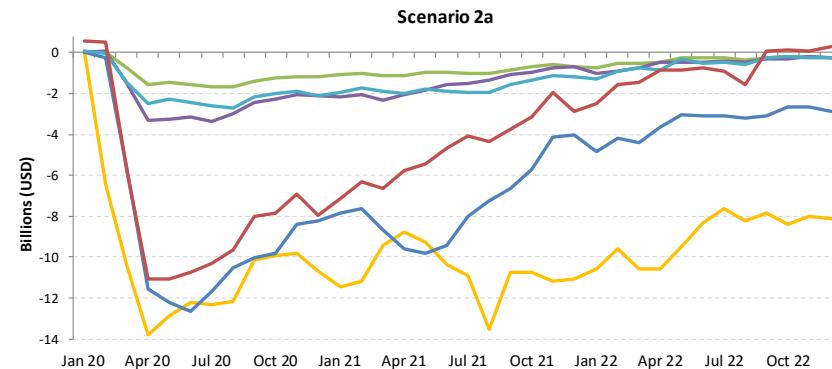
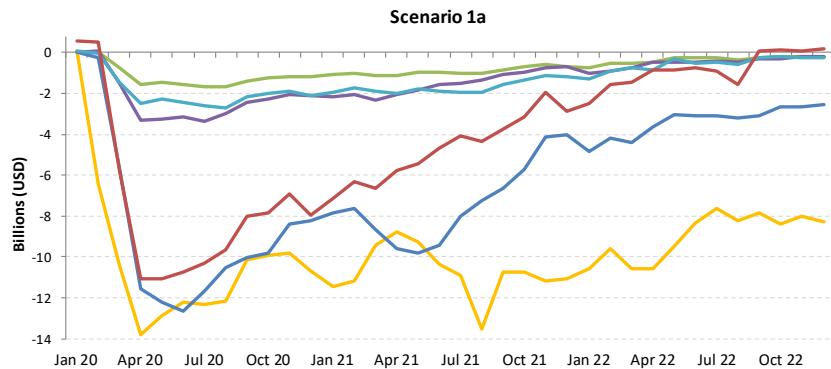
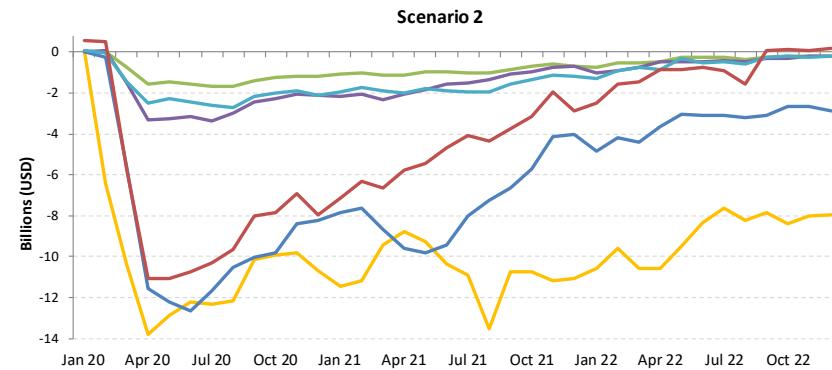
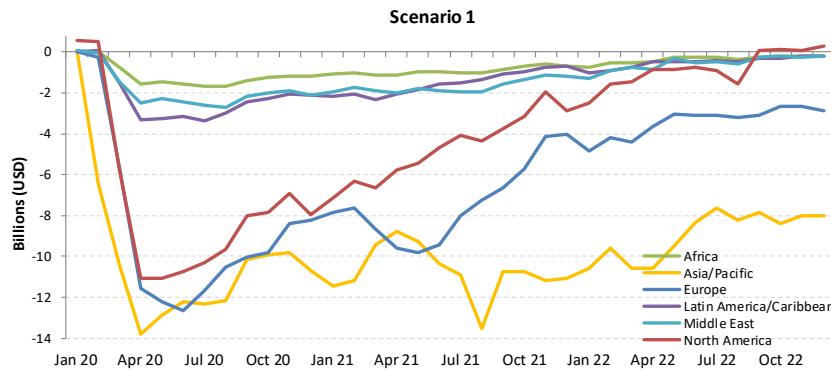
Seat capacity change compared to 2019: International + Domestic



Passenger number change compared to 2019: International + Domestic



Passenger revenue change compared to 2019: International + Domestic

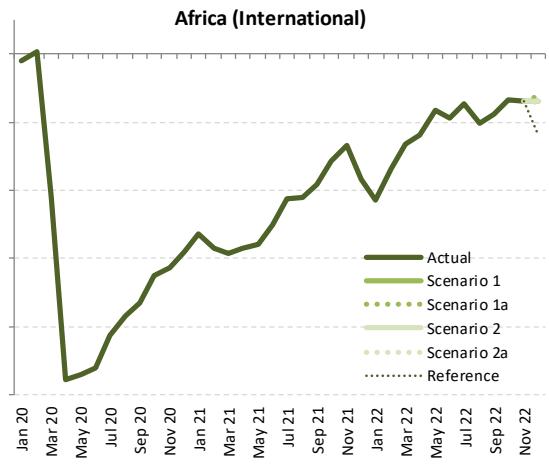




Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)					Passenger revenue (USD, million)			
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-31.6%	-34.3%	-27.2%	-10,292	-38.1%	-7,094	-41.8%	-3,198	-31.8%	-1,794	-1,504	-290
2Q 2022	-20.3%	-19.7%	-21.3%	-5,590	-20.2%	-3,554	-19.7%	-2,036	-21.2%	-932	-747	-185
3Q 2022	-18.3%	-17.6%	-19.7%	-5,292	-16.7%	-3,406	-16.2%	-1,886	-17.8%	-851	-680	-171
4Q 2022	-16.5% to -16.1%	-13.8% to -13.2%	-20.8% to -20.6%	-3,510 to -3,340	-12.1% to -11.6%	-1,817 to -1,679	-10.0% to -9.3%	-1,692 to -1,662	-15.7% to -15.4%	-608 to -576	-455 to -425	-153 to -151
Total 2022	-21.5% to -21.4%	-21.1% to -21.0%	-22.2% to -22.1%	-24,684 to -24,515	-21.4% to -21.3%	-15,871 to -15,732	-21.4% to -21.2%	-8,813 to -8,782	-21.4% to -21.4%	-4,185 to -4,152	-3,386 to -3,356	-799 to -796

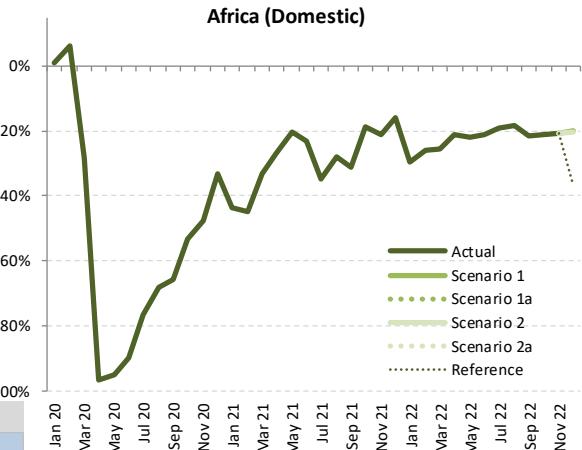
Year	Seat Capacity (thousand) - Africa International														
	2019		2020				2021								
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	833.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	654.5%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	517.5%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-5,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-23,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%



Year	Seat Capacity (thousand) - Africa International									
	2022									
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	
	f	g	g	g	g	-	g-a	g-a	g-f	f/g-1
January	9,459	4,685	4,685	4,685	4,685	-	-3,500	-42.8%	815	21.1%
February	8,876	4,796	4,796	4,796	4,796	-	-2,419	-33.5%	1,690	54.4%
March	9,194	5,973	5,973	5,973	5,973	-	-2,155	-26.5%	2,591	76.6%
April	9,869	6,137	6,137	6,137	6,137	-	-1,925	-23.9%	2,668	76.9%
May	9,992	6,674	6,674	6,674	6,674	-	-1,323	-16.5%	3,145	89.1%
June	10,789	6,907	6,907	6,907	6,907	-	-1,603	-18.8%	2,664	62.8%
July	11,475	8,020	8,020	8,020	8,020	-	-1,360	-14.5%	2,607	48.2%
August	11,634	7,683	7,683	7,683	7,683	-	-1,976	-20.5%	2,086	37.3%
September	10,418	7,067	7,067	7,067	7,067	-	-1,521	-17.7%	1,753	33.0%
October	9,818	7,200	7,200	7,200	7,200	-	-1,110	-13.4%	1,496	26.2%
November	9,449	6,825	6,825	6,825	6,825	-	-1,104	-13.9%	1,035	17.9%
December	10,562	7,378	7,504	7,390	7,359	5,644	-1,217 to -1,072	-14.2% to -12.5%	1,947 to 2,092	36.0% to 38.7%
1Q	27,529	15,454	15,454	15,454	15,454	-	-14,217 to -12,072	-3,204 to -3,059	-	-30.3% to -29.0%
2Q	30,650	19,717	19,717	19,717	19,717	-	-4,850	-19.7%	5,097	49.2%
3Q	33,526	22,769	22,769	22,769	22,769	-	-4,857	-17.6%	8,477	75.4%
4Q	29,829	21,403	21,528	21,414	21,383	20,568	-3,431 to -3,286	-13.8% to -13.2%	4,478 to 4,623	26.5% to 27.3%
Total	121,535	79,344	79,469	79,355	79,324	78,509	-21,211 to -21,066	-21.1% to -21.0%	24,497 to 24,642	-8,446 to -8,301
										-28.3% to -27.8%

Seat Capacity (thousand) - Africa Domestic															
Year	2019		2020					2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/b-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673	-49.3%
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488	-50.9%
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934	-37.8%
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333	-28.6%
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127	-24.3%
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312	-27.6%
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946	-38.5%
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436	-29.2%
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747	-34.6%
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281	-23.9%
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556	-28.5%
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603	-26.8%
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095	-46.0%
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772	-26.9%
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129	-34.1%
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440	-26.4%
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436	-33.3%

Seat Capacity (thousand) - Africa Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	3,440	3,440	3,440	3,440	3,440	-	-	-	692	25.2%	-2,290	-40.0%	
January	5,731	3,440	3,440	3,440	3,440	3,440	-	-1,446	-29.6%	692	25.2%	-2,290	-40.0%	
February	5,137	3,234	3,234	3,234	3,234	3,234	-	-1,140	-26.1%	831	34.6%	-1,903	-37.0%	
March	5,283	3,551	3,551	3,551	3,551	3,551	-	-1,226	-25.7%	369	11.6%	-1,732	-32.8%	
April	4,704	3,594	3,594	3,594	3,594	3,594	-	-956	-21.0%	267	8.0%	-1,110	-23.6%	
May	4,737	3,448	3,448	3,448	3,448	3,448	-	-964	-21.8%	-67	-1.9%	-1,289	-27.2%	
June	4,875	3,537	3,537	3,537	3,537	3,537	-	-938	-21.0%	103	3.0%	-1,338	-27.4%	
July	5,224	3,863	3,863	3,863	3,863	3,863	-	-915	-19.2%	756	24.3%	-1,360	-26.0%	
August	4,992	3,948	3,948	3,948	3,948	3,948	-	-897	-18.5%	460	13.2%	-1,044	-20.9%	
September	5,212	3,777	3,777	3,777	3,777	3,777	-	-1,033	-21.5%	470	14.2%	-1,435	-27.5%	
October	5,557	3,969	3,969	3,969	3,969	3,969	-	-1,058	-21.0%	-112	-2.7%	-1,588	-28.6%	
November	5,754	3,933	3,933	3,933	3,933	3,933	-	-1,030	-20.8%	24	0.6%	-1,822	-31.7%	
December	6,433	4,175	4,157	4,144	3,300	-1,067	-1,037	-20.5%	-19.9%	-235	-4.7%	-2,288	-2,257	
1Q	16,150	10,225	10,225	10,225	10,225	10,225	-	-3,811	-27.2%	1,892	22.7%	-5,925	-36.7%	
2Q	14,316	10,579	10,579	10,579	10,579	10,579	-	-2,858	-21.3%	303	2.9%	-3,738	-26.1%	
3Q	15,428	11,588	11,588	11,588	11,588	11,588	-	-2,845	-19.7%	1,686	17.0%	-3,839	-24.9%	
4Q	17,744	12,077	12,059	12,058	12,046	11,201	-	-3,155	-20.8%	-20.6%	-2.9%	-5,698	-5,667	
Total	63,638	44,469	44,451	44,439	43,594	-12,669	-12,638	-22.2%	-22.1%	3,558	8.7%	-19,199	-19,169	





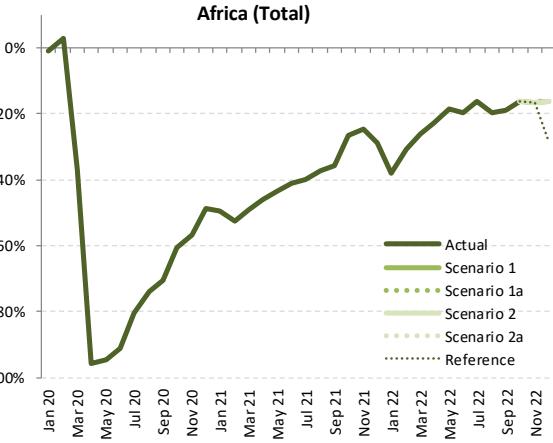
ICAO

UNITING AVIATION

Seat capacity

Seat Capacity (thousand) - Africa International + Domestic															
Year	2019		2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893	-54.4%
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796	-58.6%
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470	-53.2%
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	118.2%	-7,125	-51.2%
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898	-49.5%
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049	-47.9%
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231	-45.9%
August	14,504	15,040	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726	-42.5%
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198	-41.8%
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861	-33.2%
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696	-32.6%
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061	-38.2%
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159	-55.3%
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072	-49.5%
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155	-43.5%
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617	-34.8%
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003	-45.5%

Seat Capacity (thousand) - Africa International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	g-f	f/g-1	g-e	g/e-1	
Month	f	g	g-a	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-e	g/e-1	g-f	f/g-1
January	15,189	8,125	8,125	8,125	8,125	8,125	-4,945	-37.8%	1,507	22.8%	-7,064	-46.5%	-	-
February	14,013	8,030	8,030	8,030	8,030	8,030	-3,559	-30.7%	2,521	45.8%	-5,983	-42.7%	-	-
March	14,477	9,524	9,524	9,524	9,524	9,524	-3,380	-26.2%	2,960	45.1%	-4,953	-34.2%	-	-
April	14,573	9,730	9,730	9,730	9,730	9,730	-2,881	-22.8%	2,935	43.2%	-4,843	-33.2%	-	-
May	14,729	10,122	10,122	10,122	10,122	10,122	-2,287	-18.4%	3,078	43.7%	-4,607	-31.3%	-	-
June	15,665	10,444	10,444	10,444	10,444	10,444	-2,540	-19.6%	2,766	36.0%	-5,221	-33.3%	-	-
July	16,698	11,883	11,883	11,883	11,883	11,883	-2,275	-16.1%	3,363	39.5%	-4,815	-28.8%	-	-
August	16,626	11,631	11,631	11,631	11,631	11,631	-2,873	-19.8%	2,545	28.0%	-4,995	-30.0%	-	-
September	15,630	10,844	10,844	10,844	10,844	10,844	-2,553	-19.1%	2,223	25.8%	-4,786	-30.6%	-	-
October	15,375	11,168	11,168	11,168	11,168	11,168	-2,168	-16.3%	1,383	14.1%	-4,207	-27.4%	-	-
November	15,203	10,758	10,758	10,758	10,758	10,758	-2,135	-16.6%	1,060	10.9%	-4,446	-29.2%	-	-
December	16,995	11,554	11,661	11,546	11,503	9,843	-2,284 to -2,127	-16.6% to -15.4%	1,712 to 1,869	17.5% to 19.1%	-5,492 to -5,334	-32.3% to -31.4%	-	-
1Q	43,679	25,680	25,680	25,680	25,680	25,680	-11,884	-31.6%	6,989	37.4%	-18,000	-41.2%	-	-
2Q	44,967	30,296	30,296	30,296	30,296	30,296	-7,708	-20.3%	8,780	40.8%	-14,671	-32.6%	-	-
3Q	48,954	34,358	34,358	34,358	34,358	34,358	-7,701	-18.3%	8,131	31.0%	-14,596	-29.8%	-	-
4Q	47,573	33,480	33,587	33,472	33,429	31,769	-6,587 to -6,429	-16.5% to -16.1%	4,155 to 4,312	14.2% to 14.7%	-14,144 to -13,986	-29.7% to -29.4%	-	-
Total	185,173	123,813	123,920	123,806	123,763	122,103	-33,879 to -33,722	-21.5% to -21.4%	28,055 to 28,213	29.3% to 29.5%	-61,411 to -61,253	-33.2% to -33.1%	-	-

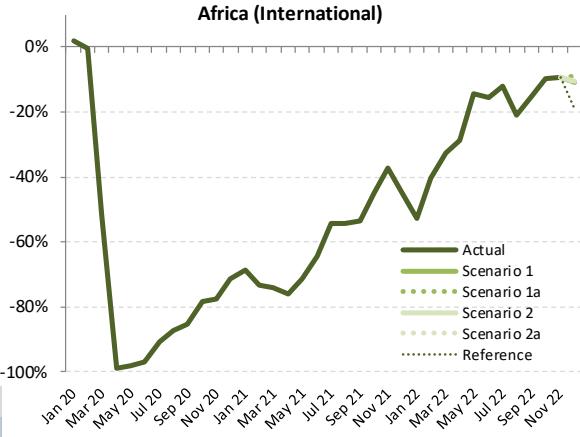


Passenger Number (thousand) - Africa International

Year	2019		2020					2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-4,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%

Passenger Number (thousand) - Africa International

Year	2022									
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	f/g-1
Month	f	g	g	g	-	g-a	g/a-1	g/e-1	g-f	f/g-1
January	6,837	2,787	2,787	2,787	2,787	2,787	-3,094	-52.6%	949	51.6%
February	6,379	3,086	3,086	3,086	3,086	3,086	-2,072	-40.2%	1,708	124.0%
March	6,740	4,011	4,011	4,011	4,011	4,011	-1,928	-32.5%	2,480	162.0%
April	7,572	4,347	4,347	4,347	4,347	4,347	-1,754	-28.8%	2,885	197.4%
May	7,064	4,830	4,830	4,830	4,830	4,830	-813	-14.4%	3,206	197.4%
June	8,167	5,334	5,334	5,334	5,334	5,334	-987	-15.6%	3,071	135.7%
July	8,858	6,293	6,293	6,293	6,293	6,293	-874	-12.2%	3,016	92.0%
August	9,199	5,983	5,983	5,983	5,983	5,983	-1,576	-20.9%	2,515	72.5%
September	7,793	5,404	5,404	5,404	5,404	5,404	-956	-15.0%	2,446	82.7%
October	7,139	5,435	5,435	5,435	5,435	5,435	-577	-9.6%	2,138	64.8%
November	6,870	5,200	5,200	5,200	5,200	5,200	-542	-9.4%	1,602	44.5%
December	7,866	5,667	5,791	5,676	5,652	5,147	-698 to -560	-11.0% to -8.8%	2,174 to 2,312	62.5% to 66.5%
1Q	19,956	9,883	9,883	9,883	9,883	9,883	-7,094	-41.8%	5,137	108.2%
2Q	22,803	14,511	14,511	14,511	14,511	14,511	-3,554	-19.7%	9,162	171.3%
3Q	25,850	17,680	17,680	17,680	17,680	17,680	-3,406	-16.2%	7,977	82.2%
4Q	21,875	16,302	16,426	16,311	16,287	15,782	-1,817 to -1,679	-10.0% to -9.3%	5,914 to 6,052	57.0% to 58.3%
Total	90,484	58,377	58,500	58,386	58,362	57,856	-15,871 to -15,732	-21.4% to -21.2%	28,190 to 28,328	93.4% to 93.9%
										-32,123 to -31,984
										-35.5% to -35.3%





ICAO

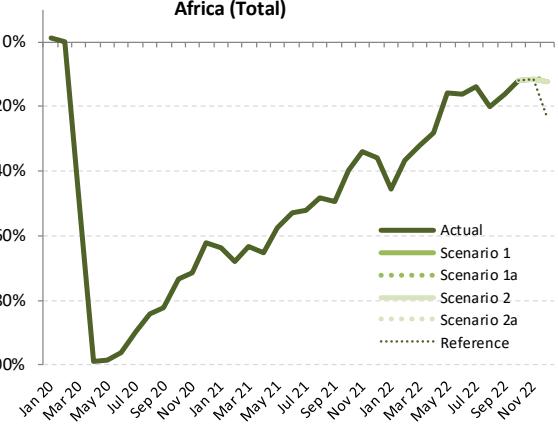
UNITING AVIATION

Passenger number

Passenger Number (thousand) - Africa International + Domestic

Year	2019			2020				2021							
	Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
		a	b	c	c-a	c/b-a	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	9,295	9,975	9,415	120	1.3%	-561	-5.6%	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978	-67.3%
February	8,304	9,219	8,302	-2	0.0%	-917	-9.9%	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899	-72.1%
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	-50.8%	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856	-66.6%
April	9,508	10,132	106	-9,402	-98.9%	-10,026	-99.0%	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293	-68.9%
May	8,668	9,308	133	-8,535	-98.5%	-9,174	-98.6%	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077	-62.2%
June	9,515	10,267	355	-9,159	-96.3%	-9,912	-96.5%	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441	-59.0%
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	-90.1%	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865	-57.3%
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	-85.0%	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493	-52.8%
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	-83.4%	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981	-54.6%
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	-74.5%	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790	-45.6%
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	-73.3%	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236	-40.9%
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	-64.9%	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203	-44.6%
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	-22.5%	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732	-68.6%
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	-98.0%	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811	-63.4%
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	-86.2%	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340	-54.9%
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	-70.7%	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229	-43.7%
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	-70.0%	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112	-57.3%

Year	Passenger Number (thousand) - Africa International + Domestic										2022				
											g	g-a	g/e-1	g-f	f/g-1
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1
	f	g	g	g	g	-									
January	10,852	5,069	5,069	5,069	5,069	5,069	-	-4,226	-45.5%	1,683	49.7%	-5,783	-53.3%		
February	10,084	5,274	5,274	5,274	5,274	5,274	-3,031	-36.5%	2,601	97.3%	-4,811	-47.7%			
March	10,626	6,409	6,409	6,409	6,409	6,409	-3,035	-32.1%	2,963	86.0%	-4,217	-39.7%			
April	11,104	6,834	6,834	6,834	6,834	6,834	-2,675	-28.1%	3,545	107.8%	-4,270	-38.5%			
May	10,321	7,307	7,307	7,307	7,307	7,307	-1,361	-15.7%	3,613	97.8%	-3,014	-29.2%			
June	11,656	7,960	7,960	7,960	7,960	7,960	-1,554	-16.3%	3,487	78.0%	-3,695	-31.7%			
July	12,710	9,217	9,217	9,217	9,217	9,217	-1,465	-13.7%	4,112	80.5%	-3,493	-27.5%			
August	12,945	8,942	8,942	8,942	8,942	8,942	-2,244	-20.1%	3,146	54.3%	-4,003	-30.9%			
September	11,569	8,251	8,251	8,251	8,251	8,251	-1,583	-16.1%	3,279	65.9%	-3,318	-28.7%			
October	11,044	8,396	8,396	8,396	8,396	8,396	-1,139	-11.9%	2,670	46.6%	-2,648	-24.0%			
November	10,934	8,163	8,163	8,163	8,163	8,163	-1,076	-11.6%	2,049	33.5%	-2,771	-25.3%			
December	12,525	8,859	8,990	8,854	8,821	7,735	-1,295 to -1,126	-12.8% to -11.1%	2,345 to 2,515	36.2% to 38.8%	-3,705 to -3,535	-29.6% to -28.2%			
1Q	31,562	16,751	16,751	16,751	16,751	16,751	-10,292	-38.1%	7,247	76.3%	-14,811	-46.9%			
2Q	33,080	22,101	22,101	22,101	22,101	22,101	-5,590	-20.2%	10,645	92.9%	-10,979	-33.2%			
3Q	37,224	26,411	26,411	26,411	26,411	26,411	-5,292	-16.7%	10,536	66.4%	-10,814	-29.0%			
4Q	34,504	25,418	25,549	25,413	25,380	24,294	-3,510 to -3,340	-12.1% to -11.6%	7,065 to 7,234	38.6% to 39.5%	-9,124 to -8,955	-26.4% to -26.0%			
Total	136,370	90,681	90,812	90,675	90,642	89,556	-24,684 to -24,515	-21.4% to -21.3%	35,493 to 35,662	64.4% to 64.7%	-45,728 to -45,559	-33.5% to -33.4%			





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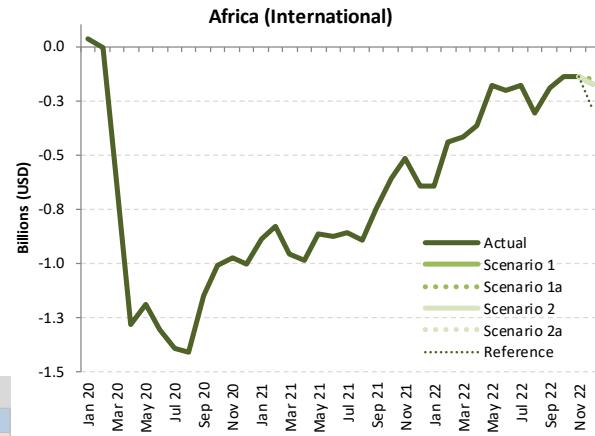
Passenger revenue

Passenger revenue (USD, million) - Africa International

Year	2019				2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%	
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%	
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%	
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%	
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%	
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%	
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%	
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%	
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%	
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%	
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%	
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%	
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%	
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%	
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%	
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%	
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%	

Passenger revenue (USD, million) - Africa International

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	-	g-a	g-a-1	g-e	g-e-1	g-f	f/g-1	
January	1,470	649	649	649	649	649	-643	-49.8%	246	61.0%	-821	-55.8%
February	1,358	684	684	684	684	684	-442	-39.3%	388	131.0%	-674	-49.6%
March	1,434	871	871	871	871	871	-419	-32.5%	542	164.9%	-563	-39.3%
April	1,579	939	939	939	939	939	-365	-28.0%	623	197.1%	-639	-40.5%
May	1,492	1,036	1,036	1,036	1,036	1,036	-182	-14.9%	683	193.9%	-456	-30.6%
June	1,694	1,158	1,158	1,158	1,158	1,158	-200	-14.7%	677	140.6%	-537	-31.7%
July	1,848	1,362	1,362	1,362	1,362	1,362	-179	-11.6%	678	99.0%	-486	-26.3%
August	1,923	1,314	1,314	1,314	1,314	1,314	-309	-19.0%	588	81.0%	-609	-31.6%
September	1,638	1,169	1,169	1,169	1,169	1,169	-192	-14.1%	555	90.3%	-469	-28.6%
October	1,514	1,161	1,161	1,161	1,161	1,161	-137	-10.6%	473	68.8%	-354	-23.3%
November	1,466	1,122	1,122	1,122	1,122	1,122	-138	-10.9%	376	50.5%	-344	-23.5%
December	1,702	1,222	1,249	1,224	1,219	1,110	-180 to -150	-12.9% to -10.7%	462 to 492	61.0% to 64.9%	-483 to -453	-28.4% to -26.6%
1Q	4,262	2,204	2,204	2,204	2,204	2,204	-1,504	-40.6%	1,176	114.4%	-2,058	-48.3%
2Q	4,765	3,133	3,133	3,133	3,133	3,133	-747	-19.3%	1,983	172.5%	-1,632	-34.3%
3Q	5,409	3,845	3,845	3,845	3,845	3,845	-680	-15.0%	1,821	89.9%	-1,564	-28.9%
4Q	4,683	3,505	3,532	3,507	3,502	3,393	-455 to -425	-11.5% to -10.7%	1,311 to 1,341	59.8% to 61.2%	-1,181 to -1,151	-25.2% to -24.6%
Total	19,119	12,687	12,714	12,689	12,684	12,575	-3,386 to -3,356	-21.1% to -20.9%	6,291 to 6,321	98.4% to 98.9%	-6,435 to -6,405	-33.7% to -33.5%





Asia/Pacific

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-43.9%	-73.5%	-30.7%	-232,533	-56.9%	-100,054	-81.6%	-132,479	-46.3%	-30,757	-20,722	-10,035
2Q 2022	-45.9%	-67.0%	-36.7%	-218,460	-53.0%	-84,439	-69.3%	-134,020	-46.1%	-28,385	-17,294	-11,091
3Q 2022	-34.9%	-59.6%	-24.3%	-176,149	-40.3%	-76,085	-59.6%	-100,064	-32.3%	-23,732	-15,612	-8,121
4Q 2022	-43.3% to -42.8%	-52.7% to -52.0%	-39.2% to -38.7%	-194,932 to -192,794	-45.8% to -45.3%	-65,115 to -64,115	-52.0% to -51.2%	-129,817 to -128,597	-43.3% to -42.8%	-24,712 to -24,417	-13,837 to -13,621	-10,875 to -10,788
Total 2022	-41.9% to -41.8%	-63.1% to -62.9%	-32.7% to -32.6%	-822,073 to -819,935	-48.8% to -48.7%	-325,693 to -324,693	-65.5% to -65.3%	-496,380 to -495,160	-41.8% to -41.7%	107,586 to -107,290	-67,465 to -67,248	-40,121 to -40,034



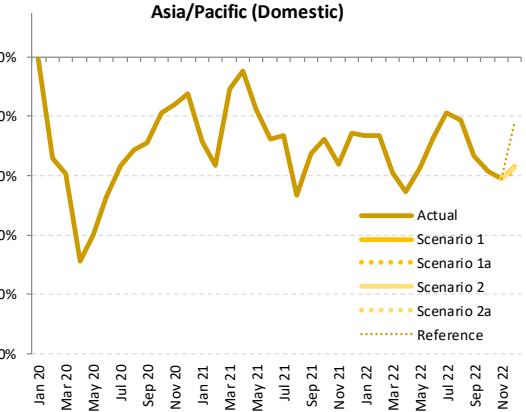
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Seat capacity

Seat Capacity (thousand) - Asia/Pacific Domestic													
Year	2019		2020				2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/d-1
January	120,939	127,828	120,380	-559	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%
May	119,839	122,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%
June	118,127	119,977	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%
August	125,546	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%
September	119,707	122,988	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%

Seat Capacity (thousand) - Asia/Pacific Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g	g	g	g	-	g	g-a	g/a-1	g	g/e-1	g	f/g-1
January	138,877	88,897	88,897	88,897	88,897	88,897		-32,042	-26.5%	2,279	2.6%	-49,980	-36.0%
February	127,407	82,292	82,292	82,292	82,292	82,292		-29,540	-26.4%	11,235	15.8%	-45,115	-35.4%
March	127,258	71,541	71,541	71,541	71,541	71,541		-46,086	-39.2%	-33,547	-31.9%	-55,716	-43.8%
April	123,429	63,649	63,649	63,649	63,649	63,649		-52,675	-45.3%	-47,153	-42.6%	-59,780	-48.4%
May	129,020	74,947	74,947	74,947	74,947	74,947		-44,892	-37.5%	-23,932	-24.2%	-54,073	-41.9%
June	125,920	85,671	85,671	85,671	85,671	85,671		-32,456	-27.5%	398	0.5%	-40,250	-32.0%
July	138,709	102,565	102,565	102,565	102,565	102,565		-23,634	-18.7%	9,912	10.7%	-36,144	-26.1%
August	137,569	98,927	98,927	98,927	98,927	98,927		-26,618	-21.2%	32,073	48.0%	-38,642	-28.1%
September	131,499	79,697	79,697	79,697	79,697	79,697		-40,010	-33.4%	-955	-1.2%	-51,802	-39.4%
October	138,891	76,330	76,330	76,330	76,330	76,330		-47,555	-38.4%	-13,314	-14.9%	-62,561	-45.0%
November	130,714	70,197	70,197	70,197	70,197	70,197		-48,441	-40.8%	-5,608	-7.4%	-60,517	-46.3%
December	135,753	76,833	74,868	76,100	75,630	95,079	-46,971 to -45,006	-38.6% to -36.9%	-15,601 to -13,636	-17.2% to -15.1%	-60,885 to -58,920	-44.8% to -43.4%	
1Q	393,541	242,730	242,730	242,730	242,730	242,730		-107,669	-30.7%	-20,033	-7.6%	-150,811	-38.3%
2Q	378,369	224,267	224,267	224,267	224,267	224,267		-130,023	-36.7%	-70,686	-24.0%	-154,103	-40.7%
3Q	407,777	281,189	281,189	281,189	281,189	281,189		-90,262	-24.3%	41,029	17.1%	-126,588	-31.0%
4Q	405,359	223,361	221,396	222,628	222,158	241,607	-142,967 to -141,002	-39.2% to -38.7%	-34,522 to -32,557	-13.5% to -12.7%	-183,963 to -181,998	-45.4% to -44.9%	
Total	1,585,046	971,547	969,582	970,814	970,344	989,793	-470,921 to -468,956	-32.7% to -32.6%	-84,212 to -82,248	-8.0% to -7.8%	-615,464 to -613,499	-38.8% to -38.7%	

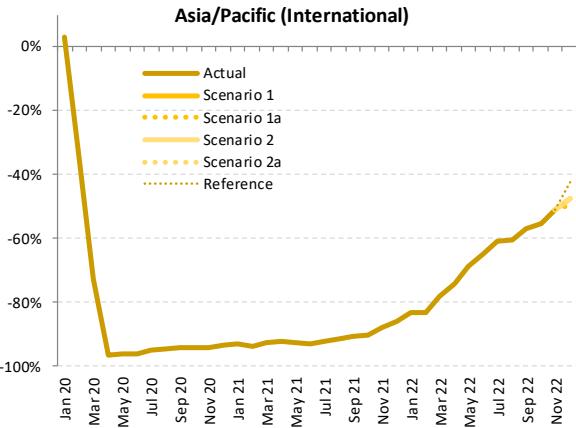


Passenger Number (thousand) - Asia/Pacific International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214	-93.8%
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702	-94.4%
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917	-93.2%
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831	-92.9%
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676	-93.4%
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137	-93.6%
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652	-93.0%
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785	-92.5%
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334	-91.4%
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740	-91.2%
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732	-89.5%
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688	-87.6%
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833	-93.8%
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644	-93.3%
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771	-92.3%
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160	-89.4%
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407	-92.2%

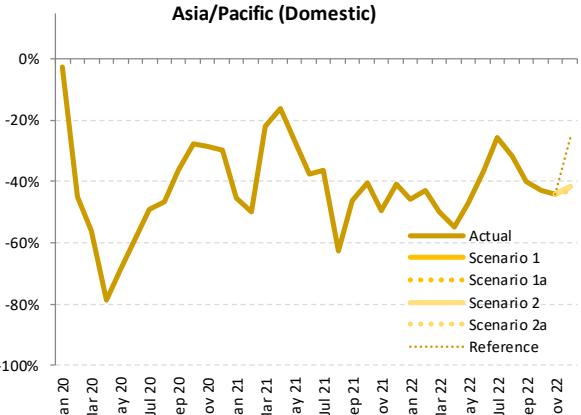
Passenger Number (thousand) - Asia/Pacific International

Year	2022										Compared to 2019		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	51,255	7,030	7,030	7,030	7,030	7,030	-	-35,411	-83.4%	4,047	135.7%	-44,225	-86.3%
February	45,230	6,548	6,548	6,548	6,548	6,548	-	-32,213	-83.1%	4,139	171.9%	-38,682	-85.5%
March	46,979	9,017	9,017	9,017	9,017	9,017	-	-32,429	-78.2%	5,952	194.2%	-37,963	-80.8%
April	45,524	10,522	10,522	10,522	10,522	10,522	-	-30,546	-74.4%	7,416	238.8%	-35,003	-76.9%
May	45,464	12,557	12,557	12,557	12,557	12,557	-	-27,472	-68.6%	9,685	337.2%	-32,908	-72.4%
June	45,757	14,329	14,329	14,329	14,329	14,329	-	-26,421	-64.8%	11,495	405.7%	-31,429	-68.7%
July	50,669	17,091	17,091	17,091	17,091	17,091	-	-26,760	-61.0%	13,717	406.6%	-33,578	-66.3%
August	52,639	17,591	17,591	17,591	17,591	17,591	-	-26,777	-60.4%	13,862	371.6%	-35,047	-66.6%
September	45,416	16,882	16,882	16,882	16,882	16,882	-	-22,547	-57.2%	13,170	354.8%	-28,534	-62.8%
October	48,618	18,273	18,273	18,273	18,273	18,273	-	-22,644	-55.3%	14,247	353.9%	-30,345	-62.4%
November	48,616	19,590	19,590	19,590	19,590	19,590	-	-20,586	-51.2%	14,820	310.7%	-29,026	-59.7%
December	53,211	23,048	22,157	23,157	22,860	25,313	-	-21,885 to -20,886	-49.7% to -47.4%	15,998 to 16,997	259.7% to 276.0%	-31,054 to -30,054	-58.4% to -56.5%
1Q	143,465	22,594	22,594	22,594	22,594	22,594	-	-100,054	-81.6%	14,138	167.2%	-120,870	-84.3%
2Q	136,746	37,407	37,407	37,407	37,407	37,407	-	-84,439	-69.3%	28,596	324.6%	-99,339	-72.6%
3Q	148,723	51,564	51,564	51,564	51,564	51,564	-	-76,085	-59.6%	40,749	376.8%	-97,159	-65.3%
4Q	150,445	60,911	60,020	61,020	60,723	63,177	-	-65,115 to -64,115	-52.0% to -51.2%	45,065 to 46,065	301.3% to 308.0%	-90,425 to -89,425	-60.1% to -59.4%
Total	579,380	172,476	171,586	172,585	172,289	174,742	-	-325,693 to -324,693	-65.5% to -65.3%	128,549 to 129,548	298.7% to 301.0%	-407,794 to -406,794	-70.4% to -70.2%



Passenger Number (thousand) - Asia/Pacific Domestic															
Year	2019		2020				2021								
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926	-50.7%
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946	-55.0%
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267	-27.2%
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906	-19.9%
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438	-30.4%
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680	-40.8%
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571	-40.5%
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907	-65.0%
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605	-50.0%
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066	-44.9%
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104	-53.1%
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503	-45.3%
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138	-44.3%
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023	-30.4%
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083	-51.9%
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674	-47.7%
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918	-43.8%

Passenger Number (thousand) - Asia/Pacific Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019	Compared to 2021	Compared to Baseline	g-f	f/g-1	
	f	g	g-a	g-e	g-1	g-a	g-e	g-a-1	g-e-1	g-f	f-g-1	g-f-1	
January	111,421	51,680	51,680	51,680	51,680	51,680	-	-44,000	-46.0%	-675	-1.3%	-59,741	-53.6%
February	107,632	53,318	53,318	53,318	53,318	53,318	-	-39,864	-42.8%	6,684	14.3%	-54,313	-50.5%
March	106,383	48,477	48,477	48,477	48,477	48,477	-	-48,615	-50.1%	-27,176	-35.9%	-57,906	-54.4%
April	102,414	42,953	42,953	42,953	42,953	42,953	-	-52,483	-55.0%	-37,186	-46.4%	-59,462	-58.1%
May	106,237	51,852	51,852	51,852	51,852	51,852	-	-45,854	-46.9%	-20,031	-27.9%	-54,385	-51.2%
June	104,915	61,683	61,683	61,683	61,683	61,683	-	-35,683	-36.6%	1,085	1.8%	-43,232	-41.2%
July	116,737	77,889	77,889	77,889	77,889	77,889	-	-27,135	-25.8%	10,978	16.4%	-38,849	-33.3%
August	117,709	72,637	72,637	72,637	72,637	72,637	-	-33,760	-31.7%	32,913	82.9%	-45,071	-38.3%
September	108,981	58,987	58,987	58,987	58,987	58,987	-	-39,169	-39.9%	6,394	12.2%	-49,993	-45.9%
October	116,578	58,687	58,687	58,687	58,687	58,687	-	-44,105	-42.9%	-2,678	-4.4%	-57,891	-49.7%
November	109,704	55,019	55,019	55,019	55,019	55,019	-	-43,390	-44.1%	5,426	10.9%	-54,686	-49.8%
December	111,567	57,820	56,599	57,738	56,624	73,434	-	-42,322 to -41,102	-42.8% to -41.6%	-2,051 to -831	-3.5% to -1.4%	-54,968 to -53,748	-49.3% to -48.2%
1Q	325,435	153,476	153,476	153,476	153,476	153,476	-	-132,479	-46.3%	-21,167	-12.1%	-171,960	-52.8%
2Q	313,566	156,487	156,487	156,487	156,487	156,487	-	-134,020	-46.1%	-56,133	-26.4%	-157,080	-50.1%
3Q	343,427	209,513	209,513	209,513	209,513	209,513	-	-100,064	-32.3%	50,285	31.6%	-133,913	-39.0%
4Q	337,850	171,525	170,305	171,443	170,329	187,139	-	-129,817 to -128,597	-43.3% to -42.8%	698 to 1,918	0.4% to 1.1%	-167,545 to -166,325	-49.6% to -49.2%
Total	1,320,278	691,000	689,780	690,918	689,805	706,615	-	-496,380 to -495,160	-41.8% to -41.7%	-26,317 to -25,097	-3.7% to -3.5%	-630,498 to -629,278	-47.8% to -47.7%





ICAO

UNITING AVIATION

Passenger number

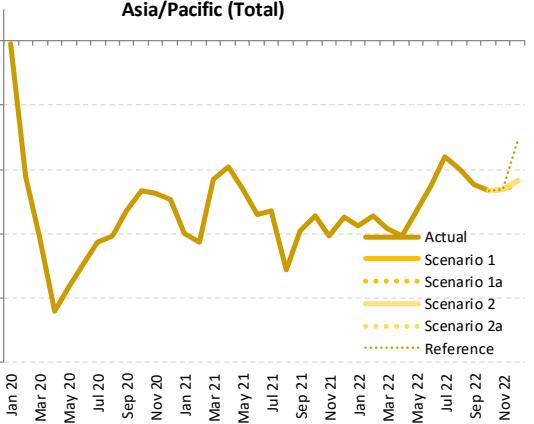
Passenger Number (thousand) - Asia/Pacific International + Domestic

Year	2019		2020				2021											
	Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline			
		a	b	c	c-a	c/-a	c-b	c/-b	d	e	e-a	e/-a	e-c	e/-c	e-d	e/-d		
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140	-64.2%			
February	131,944	142,195	76,353	-55,591	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648	-66.6%			
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184	-47.1%			
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.4%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737	-42.2%			
May	137,735	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113	-49.1%			
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817	-56.6%			
July	148,875	153,497	55,736	-93,139	-62.6%	-71,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223	-56.2%			
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691	-73.4%			
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,939	-62.0%			
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806	-58.4%			
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%	-96,836	-64.0%			
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%	-92,191	-58.7%			
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971	-59.3%			
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	-25,870	131.7%	-215,667	-49.3%			
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853	-64.0%			
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%	-280,833	-60.3%			
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-980,133	-56.4%	1,824,460	759,135	-924,304	-54.9%	-5,503	-0.7%	-1,065,326	-58.4%			

Passenger Number (thousand) - Asia/Pacific International + Domestic

Year	2022															
	Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
		f	g	g	g	g	-	g-a	g-a	g-e	g-e	g-f	f/g-1			
January	162,676	58,710	58,710	58,710	58,710	58,710	-	-79,411	-57.5%	3,373	6.1%	-103,966	-63.9%			
February	152,862	59,866	59,866	59,866	59,866	59,866	-	-72,077	-54.6%	10,823	22.1%	-92,996	-60.8%			
March	153,362	57,494	57,494	57,494	57,494	57,494	-	-81,044	-58.5%	-21,225	-27.0%	-95,868	-62.5%			
April	147,939	53,474	53,474	53,474	53,474	53,474	-	-83,029	-60.8%	-29,770	-35.8%	-94,464	-63.9%			
May	151,702	64,408	64,408	64,408	64,408	64,408	-	-73,327	-53.2%	-10,347	-13.8%	-87,293	-57.5%			
June	150,672	76,011	76,011	76,011	76,011	76,011	-	-62,104	-45.0%	12,580	19.8%	-74,661	-49.6%			
July	167,406	94,979	94,979	94,979	94,979	94,979	-	-53,895	-36.2%	24,695	35.1%	-72,427	-43.3%			
August	170,347	90,229	90,229	90,229	90,229	90,229	-	-60,537	-40.2%	46,775	107.6%	-80,119	-47.0%			
September	154,396	75,869	75,869	75,869	75,869	75,869	-	-61,716	-44.9%	19,564	34.7%	-78,527	-50.9%			
October	165,197	76,960	76,960	76,960	76,960	76,960	-	-66,748	-46.4%	11,570	17.7%	-88,236	-53.4%			
November	158,320	74,609	74,609	74,609	74,609	74,609	-	-63,976	-46.2%	20,246	37.2%	-83,712	-52.9%			
December	164,778	80,867	78,756	80,894	79,484	98,747	-	-64,207 to -62,070	-44.9% to -43.4%	13,947 to 16,085	21.5% to 24.8%	-86,022 to -83,884	-52.2% to -50.9%			
1Q	468,900	176,070	176,070	176,070	176,070	176,070	-	-232,533	-56.9%	-7,029	-3.8%	-292,830	-62.5%			
2Q	450,313	193,894	193,894	193,894	193,894	193,894	-	-218,460	-53.0%	-27,537	-12.4%	-256,419	-56.9%			
3Q	492,150	261,077	261,077	261,077	261,077	261,077	-	-176,149	-40.3%	91,034	53.5%	-231,073	-47.0%			
4Q	488,295	232,436	230,325	232,463	231,052	250,316	-	-194,932 to -192,794	-45.8% to -45.3%	45,763 to 47,901	24.8% to 26.0%	-257,970 to -255,832	-52.8% to -52.4%			
Total	1,899,658	863,477	861,366	863,504	862,093	881,357	-	-822,073 to -819,935	-48.8% to -48.7%	102,232 to 104,369	13.5% to 13.7%	-038,291 to -1,036,154	-54.7% to -54.5%			

Source: ICAO estimates

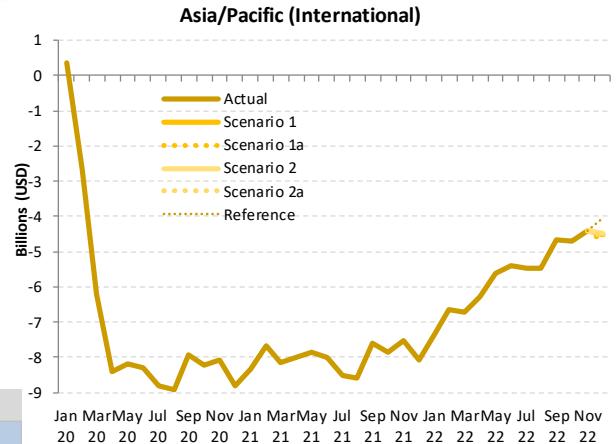


Passenger revenue (USD, million) - Asia/Pacific International

Year	2019			2020			2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline				
Month	a	b	c	c-a	c-b	c/b-1	d	e	e-a	e-a-1	e-c	e/a-1	e-d	e/d-1	
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-93.2%	-4,973	-89.9%	-8,644	-94.0%
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-71.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%
April	8,718	9,008	299	-8,419	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%
October	8,796	9,310	567	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%
November	8,632	9,221	558	-8,074	-93.5%	-8,663	-94.0%	9,814	1,116	-7,516	-87.1%	558	100.0%	-8,699	-88.6%
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,421	-8,070	-85.0%	752	112.2%	-9,387	-86.9%
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.4%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,478	-23,441	-87.1%	1,683	93.8%	-27,011	-88.6%
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,991	-96,158	-90.6%	-11,988	-54.5%	-107,332	-91.5%

Passenger revenue (USD, million) - Asia/Pacific International

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	10,994	1,685	1,685	1,685	1,685	1,685	-7,348	-81.3%	999	145.5%	-9,309	-84.7%
February	9,658	1,570	1,570	1,570	1,570	1,570	-6,653	-80.9%	1,014	182.4%	-8,088	-83.7%
March	9,951	2,123	2,123	2,123	2,123	2,123	-6,721	-76.0%	1,424	203.6%	-7,828	-78.7%
April	9,665	2,455	2,455	2,455	2,455	2,455	-6,262	-71.8%	1,758	252.0%	-7,210	-74.6%
May	9,600	2,876	2,876	2,876	2,876	2,876	-5,631	-66.2%	2,212	333.3%	-6,725	-70.0%
June	9,720	3,269	3,269	3,269	3,269	3,269	-5,401	-62.3%	2,600	388.4%	-6,451	-66.4%
July	10,722	3,863	3,863	3,863	3,863	3,863	-5,454	-58.5%	3,063	382.6%	-6,859	-64.0%
August	11,183	3,972	3,972	3,972	3,972	3,972	-5,485	-58.0%	3,093	352.2%	-7,212	-64.5%
September	9,685	3,789	3,789	3,789	3,789	3,789	-4,672	-55.2%	2,926	339.1%	-5,896	-60.9%
October	10,492	4,077	4,077	4,077	4,077	4,077	-4,719	-53.7%	3,136	333.3%	-6,416	-61.1%
November	10,497	4,225	4,225	4,225	4,225	4,225	-4,407	-51.1%	3,110	278.8%	-6,271	-59.7%
December	11,561	4,972	4,779	4,996	4,932	5,462	-4,711 to -4,495	-49.6% to -47.4%	3,358 to 3,575	236.3% to 251.5%	-6,782 to -6,566	-58.7% to -56.8%
1Q	30,603	5,378	5,378	5,378	5,378	5,378	-20,722	-79.4%	3,437	177.0%	-25,225	-82.4%
2Q	28,986	8,601	8,601	8,601	8,601	8,601	-17,294	-66.8%	6,570	323.6%	-20,385	-70.3%
3Q	31,590	11,624	11,624	11,624	11,624	11,624	-15,612	-57.3%	9,082	357.4%	-19,966	-63.2%
4Q	32,551	13,274	13,081	13,298	13,234	13,764	-13,837 to -13,621	-51.4% to -50.6%	9,604 to 9,820	276.2% to 282.4%	-19,469 to -19,253	-59.8% to -59.1%
Total	123,729	38,877	38,684	38,900	38,836	39,367	-67,465 to -67,248	-63.6% to -63.4%	28,693 to 28,909	287.2% to 289.3%	-85,045 to -84,829	-68.7% to -68.6%



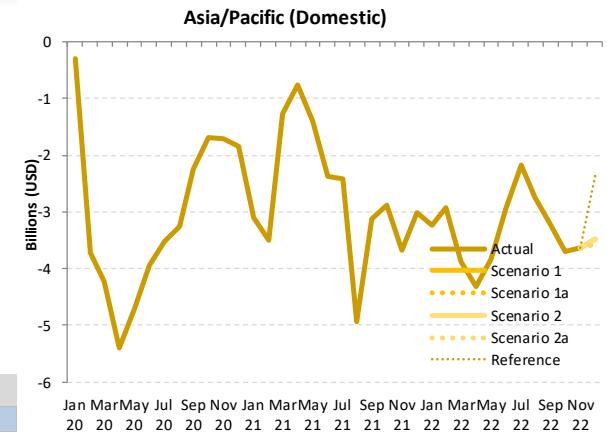
Passenger revenue

Passenger revenue (USD, million) - Asia/Pacific Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	-1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	-1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	-4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

Passenger revenue (USD, million) - Asia/Pacific Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	8,431	3,907	3,907	3,907	3,907	3,907	-3,231	-45.3%	-130	-3.2%	-4,524	-53.7%
February	8,183	4,077	4,077	4,077	4,077	4,077	-2,931	-41.8%	577	16.5%	-4,107	-50.2%
March	7,988	3,336	3,336	3,336	3,336	3,336	-3,872	-53.7%	-2,607	-43.9%	-4,652	-58.2%
April	7,601	2,792	2,792	2,792	2,792	2,792	-4,320	-60.7%	-3,556	-56.0%	-4,808	-63.3%
May	7,863	3,440	3,440	3,440	3,440	3,440	-3,838	-52.7%	-2,429	-41.4%	-4,423	-56.2%
June	7,779	4,308	4,308	4,308	4,308	4,308	-2,932	-40.5%	-569	-11.7%	-3,471	-44.6%
July	8,662	5,656	5,656	5,656	5,656	5,656	-2,180	-27.8%	229	4.2%	-3,006	-34.7%
August	8,738	5,198	5,198	5,198	5,198	5,198	-2,739	-34.5%	2,197	73.2%	-3,540	-40.5%
September	8,029	4,089	4,089	4,089	4,089	4,089	-3,201	-43.9%	-78	-1.9%	-3,940	-49.1%
October	8,718	3,925	3,925	3,925	3,925	3,925	-3,697	-48.5%	-820	-17.3%	-4,793	-55.0%
November	8,085	3,611	3,611	3,611	3,611	3,611	-3,621	-50.1%	62	1.7%	-4,473	-55.3%
December	8,271	3,810	3,722	3,802	3,727	4,922	-3,557 to -3,469	-48.9% to -47.7%	-535 to -448	-12.6% to -10.5%	-4,549 to -4,462	-55.0% to -53.9%
1Q	24,603	11,320	11,320	11,320	11,320	11,320	-10,035	-47.0%	-2,160	-16.0%	-13,283	-54.0%
2Q	23,243	10,541	10,541	10,541	10,541	10,541	-11,091	-51.3%	-6,553	-38.3%	-12,702	-54.6%
3Q	25,429	14,944	14,944	14,944	14,944	14,944	-8,121	-35.2%	2,347	18.6%	-10,485	-41.2%
4Q	25,074	11,346	11,259	11,338	11,263	12,459	-10,875 to -10,788	-49.1% to -48.7%	-1,293 to -1,206	-10.3% to -9.6%	-13,815 to -13,728	-55.1% to -54.7%
Total	98,348	48,150	48,063	48,142	48,067	49,263	-40,121 to -40,034	-45.5% to -45.4%	-7,660 to -7,572	-13.7% to -13.6%	-50,286 to -50,198	-51.1% to -51.0%

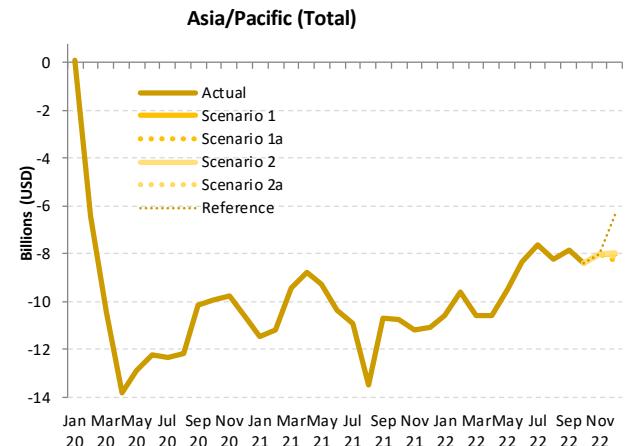


Passenger revenue (USD, million) - Asia/Pacific International + Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/b-1	d	e	a-e	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	16,171	17,399	16,262	91	0.6%	-1,137	-6.5%	18,315	4,723	-11,447	-70.8%	-11,538	-71.0%	-13,592	-74.2%
February	15,231	16,465	8,813	-6,417	-42.1%	-7,652	-46.5%	17,040	4,056	-11,175	-73.4%	-4,757	-54.0%	-12,984	-76.2%
March	16,053	16,851	5,632	-10,421	-64.9%	-11,219	-66.6%	17,327	6,642	-9,411	-58.6%	1,010	17.9%	-10,685	-61.7%
April	15,831	16,244	2,014	-13,816	-87.3%	-14,230	-87.6%	16,743	7,045	-8,785	-55.5%	5,031	249.8%	-9,698	-57.9%
May	15,785	16,306	2,890	-12,894	-81.7%	-13,415	-82.3%	16,864	6,533	-9,252	-58.6%	3,643	126.0%	-10,331	-61.3%
June	15,911	16,350	3,665	-12,246	-77.0%	-12,685	-77.6%	16,915	5,546	-10,364	-65.1%	1,881	51.3%	-11,369	-67.2%
July	17,154	17,671	4,818	-12,336	-71.9%	-12,852	-72.7%	18,522	6,228	-10,925	-63.7%	1,410	29.3%	-12,294	-66.4%
August	17,394	18,052	5,223	-12,171	-70.0%	-12,829	-71.1%	18,967	3,880	-13,514	-77.7%	-1,343	-25.7%	-15,087	-79.5%
September	15,752	16,190	5,595	-10,158	-64.5%	-10,595	-65.4%	16,952	5,030	-10,722	-68.1%	-1,564	-10.1%	-11,922	-70.3%
October	16,418	17,196	6,499	-9,919	-60.4%	-10,698	-62.2%	18,176	5,685	-10,732	-65.4%	-813	-12.5%	-12,491	-68.7%
November	15,865	16,685	6,074	-9,791	-61.7%	-10,611	-63.6%	17,595	4,666	-11,199	-70.6%	-1,408	-23.2%	-12,930	-73.5%
December	16,770	17,734	6,105	-10,665	-63.6%	-11,629	-65.6%	18,730	5,678	-11,092	-66.1%	-426	-7.0%	-13,052	-69.7%
1Q	47,455	50,716	30,707	-16,747	-35.3%	-20,009	-39.5%	52,682	15,421	-32,033	-67.5%	-15,286	-49.8%	-37,261	-70.7%
2Q	47,526	48,899	8,570	-38,956	-82.0%	-40,330	-82.5%	50,522	19,125	-28,401	-59.8%	10,555	123.2%	-31,397	-62.1%
3Q	50,300	51,912	15,636	-34,664	-68.9%	-36,277	-69.9%	54,441	15,138	-35,162	-69.9%	-497	-3.2%	-39,303	-72.2%
4Q	49,052	51,615	18,677	-30,376	-61.9%	-32,938	-63.8%	54,502	16,029	-33,023	-67.3%	-2,648	-14.2%	-38,473	-70.6%
Total	194,333	203,143	73,590	-120,743	-62.1%	-129,553	-63.8%	212,148	65,714	-128,619	-66.2%	-7,876	-10.7%	-146,434	-69.0%

Passenger revenue (USD, million) - Asia/Pacific International + Domestic

Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019	g/a-1	Compared to 2021	g-e-1	Compared to Baseline	g-f	f/g-1
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	19,425	5,592	5,592	5,592	5,592	5,592	-	-10,579	-65.4%	868	18.4%	-13,833	-71.2%	
February	17,842	5,647	5,647	5,647	5,647	5,647	-	-9,584	-62.9%	1,591	39.2%	-12,195	-68.4%	
March	17,939	5,459	5,459	5,459	5,459	5,459	-	-10,594	-66.0%	-1,183	-17.8%	-12,480	-69.6%	
April	17,266	5,248	5,248	5,248	5,248	5,248	-	-10,583	-66.9%	-1,798	-25.5%	-12,018	-69.6%	
May	17,463	6,316	6,316	6,316	6,316	6,316	-	-9,469	-60.0%	-217	-3.3%	-11,147	-63.8%	
June	17,499	7,578	7,578	7,578	7,578	7,578	-	-8,333	-52.4%	2,031	36.6%	-9,922	-56.7%	
July	19,384	9,520	9,520	9,520	9,520	9,520	-	-7,634	-44.5%	3,291	52.8%	-9,864	-50.9%	
August	19,921	9,170	9,170	9,170	9,170	9,170	-	-8,224	-47.3%	5,290	136.3%	-10,751	-54.0%	
September	17,714	7,878	7,878	7,878	7,878	7,878	-	-7,874	-50.0%	2,848	56.6%	-9,835	-55.5%	
October	19,210	8,002	8,002	8,002	8,002	8,002	-	-8,416	-51.3%	2,316	40.7%	-11,209	-58.3%	
November	18,581	7,837	7,837	7,837	7,837	7,837	-	-8,028	-50.6%	3,171	68.0%	-10,745	-57.8%	
December	19,833	8,782	8,502	8,797	8,658	10,384	-8,268 to -7,973	-49.3% to -47.5%	2,823 to 3,119	49.7% to 54.9%	-11,331 to -11,035	-57.1% to -55.6%		
1Q	55,206	16,698	16,698	16,698	16,698	16,698	-	-30,757	-64.8%	1,276	8.3%	-38,508	-69.8%	
2Q	52,228	19,141	19,141	19,141	19,141	19,141	-	-28,385	-59.7%	17	0.1%	-33,087	-63.4%	
3Q	57,019	26,568	26,568	26,568	26,568	26,568	-	-23,732	-47.2%	11,429	75.5%	-30,451	-53.4%	
4Q	57,624	24,620	24,340	24,636	24,496	26,223	-24,712 to -24,417	-50.4% to -49.8%	8,311 to 8,606	51.8% to 53.7%	-33,284 to -32,989	-57.8% to -57.2%		
Total	222,078	87,027	87,043	86,903	88,630	-107,586 to -107,290	-55.4% to -55.2%	21,033 to 21,329	32.0% to 32.5%	-135,331 to -135,035	-60.9% to -60.8%			



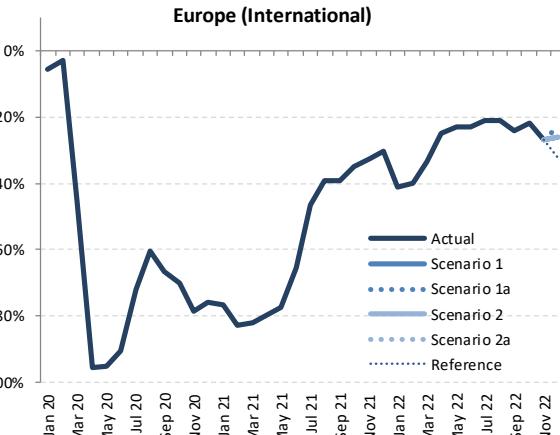


Europe

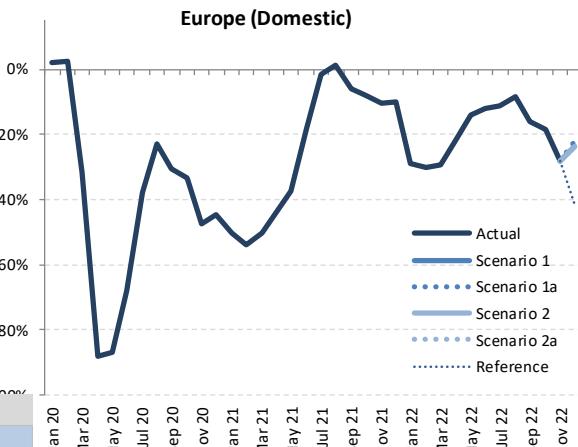
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-35.5%	-38.0%	-29.6%	-101,173	-43.1%	-78,159	-47.0%	-23,014	-33.5%	-13,441	-11,549	-1,892
2Q 2022	-21.6%	-23.6%	-15.8%	-73,513	-23.7%	-59,274	-25.7%	-14,239	-18.1%	-9,787	-8,617	-1,171
3Q 2022	-19.5%	-22.0%	-11.8%	-70,922	-20.2%	-61,489	-23.1%	-9,433	-11.1%	-9,408	-8,632	-776
4Q 2022	-24.3% to -23.5%	-24.7% to -23.7%	-23.3% to -22.8%	-63,226 to -60,949	-23.8% to -22.9%	-47,038 to -45,124	-24.3% to -23.3%	-16,189 to -15,826	-22.3% to -21.8%	-8,222 to -7,913	-6,891 to -6,612	-1,331 to -1,301
Total 2022	-24.5% to -24.3%	-26.3% to -26.0%	-19.8% to -19.7%	-308,834 to -306,557	-26.6% to -26.4%	-245,959 to -244,045	-28.7% to -28.5%	-62,874 to -62,512	-20.6% to -20.5%	-40,858 to -40,550	-35,689 to -35,410	-5,169 to -5,139

Seat Capacity (thousand) - Europe International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%	-55,148	-77.4%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%	-58,778	-84.4%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%	-64,316	-83.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%	-72,696	-81.2%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%	-74,225	-77.9%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%	-72,836	-68.2%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%	-56,294	-50.0%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%	-47,780	-42.7%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%	-44,240	-42.4%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%	-33,900	-36.1%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%	-23,706	-33.3%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%	-27,065	-35.1%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%	-178,243	-81.6%
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%	-219,757	-75.4%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%	-148,314	-45.1%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%	-84,670	-35.0%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%	-630,984	-58.4%

Seat Capacity (thousand) - Europe International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
	f	g	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	72,292	40,883	40,883	40,883	40,883	40,883	-	-28,776	-41.3%	24,790	154.0%	-31,408	-43.4%	
February	72,181	38,439	38,439	38,439	38,439	38,439	-	-25,461	-39.8%	27,579	254.0%	-33,742	-46.7%	
March	79,382	48,653	48,653	48,653	48,653	48,653	-	-24,334	-33.3%	35,495	269.7%	-30,728	-38.7%	
April	92,776	63,030	63,030	63,030	63,030	63,030	-	-21,007	-25.0%	46,181	274.1%	-29,746	-32.1%	
May	96,567	72,085	72,085	72,085	72,085	72,085	-	-21,305	-22.8%	51,018	242.2%	-24,482	-25.4%	
June	111,614	75,902	75,902	75,902	75,902	75,902	-	-22,780	-23.1%	41,945	123.5%	-35,713	-32.0%	
July	117,051	82,968	82,968	82,968	82,968	82,968	-	-22,284	-21.2%	26,633	47.3%	-34,084	-29.1%	
August	115,725	83,552	83,552	83,552	83,552	83,552	-	-22,077	-20.9%	19,467	30.4%	-32,173	-27.8%	
September	107,745	75,113	75,113	75,113	75,113	75,113	-	-23,754	-24.0%	14,973	24.9%	-32,632	-30.3%	
October	95,171	72,318	72,318	72,318	72,318	72,318	-	-20,210	-21.8%	12,260	20.4%	-22,853	-24.0%	
November	71,934	51,614	51,614	51,614	51,614	51,614	-	-18,870	-26.8%	4,076	8.6%	-20,320	-28.2%	
December	79,927	53,079	55,214	53,113	53,019	48,631	-	-18,814 to -16,169	-26.2% to -23.1%	3,073 to 5,268	6.2% to 10.5%	-26,909 to -24,713	-33.7% to -30.9%	
1Q	223,854	127,976	127,976	127,976	127,976	127,976	-	-78,572	-38.0%	87,864	219.1%	-95,879	-42.8%	
2Q	300,958	211,017	211,017	211,017	211,017	211,017	-	-65,092	-23.6%	139,144	193.6%	-89,941	-29.9%	
3Q	340,522	241,632	241,632	241,632	241,632	241,632	-	-68,115	-22.0%	61,073	33.8%	-98,889	-29.0%	
4Q	247,032	177,010	179,145	177,045	176,950	172,562	-	-57,895 to -55,700	-24.7% to -23.7%	19,409 to 21,605	12.3% to 13.7%	-70,082 to -67,886	-28.4% to -27.5%	
Total	1,112,366	757,635	759,771	757,670	757,576	753,188	-	-269,673 to -267,478	-26.3% to -26.0%	307,490 to 309,685	68.3% to 68.8%	-354,790 to -352,595	-31.9% to -31.7%	



Seat Capacity (thousand) - Europe Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline		Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%	-14,153	-48.9%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197	-54.5%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,830	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534	-48.8%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866	-43.1%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973	-37.3%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736	-17.6%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730	-2.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388	1.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086	-6.3%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066	-6.6%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822	-9.7%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%	-2,545	-8.9%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884	-50.7%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575	-32.3%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428	-2.4%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%	-7,434	-8.3%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%	-84,321	-22.8%



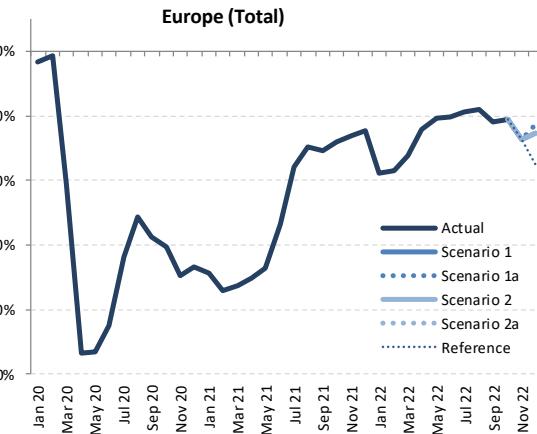
Seat Capacity (thousand) - Europe Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	28,676	21,120	21,120	21,120	21,120	21,120	-8,645	-29.0%	6,306	42.6%	-7,557	-26.4%			
February	28,412	19,079	19,079	19,079	19,079	19,079	-8,301	-30.3%	6,409	50.6%	-9,334	-32.9%			
March	29,422	21,704	21,704	21,704	21,704	21,704	-9,022	-29.4%	6,458	42.4%	-7,718	-26.2%			
April	29,680	23,558	23,558	23,558	23,558	23,558	-6,622	-21.9%	6,592	38.9%	-6,122	-20.6%			
May	32,185	27,760	27,760	27,760	27,760	27,760	-4,530	-14.0%	7,603	37.7%	-4,425	-13.7%			
June	32,667	28,871	28,871	28,871	28,871	28,871	-3,921	-12.0%	1,987	7.4%	-3,796	-11.6%			
July	33,681	29,484	29,484	29,484	29,484	29,484	-3,693	-11.1%	-3,136	-9.6%	-4,197	-12.5%			
August	33,420	30,388	30,388	30,388	30,388	30,388	-2,793	-8.4%	-3,209	-9.6%	-3,032	-9.1%			
September	33,555	27,942	27,942	27,942	27,942	27,942	-5,273	-15.9%	-3,271	-10.5%	-5,613	-16.7%			
October	31,497	26,012	26,012	26,012	26,012	26,012	-5,940	-18.6%	-3,415	-11.6%	-5,485	-17.4%			
November	29,309	21,180	21,180	21,180	21,180	21,180	-8,249	-28.0%	-5,170	-19.6%	-8,129	-27.7%			
December	28,751	22,188	22,632	22,139	22,108	16,944	-6,908 to -6,384	-23.8% to -22.0%	-3,975 to -3,451	-15.2% to -13.2%	-6,643 to -6,119	-23.1% to -21.3%			
1Q	86,510	61,902	61,902	61,902	61,902	61,902	-25,968	-29.6%	19,174	44.9%	-24,608	-28.4%			
2Q	94,532	80,189	80,189	80,189	80,189	80,189	-15,074	-15.8%	16,182	25.3%	-14,343	-15.2%			
3Q	100,655	87,814	87,814	87,814	87,814	87,814	-11,759	-11.8%	-9,616	-9.9%	-12,841	-12.8%			
4Q	89,557	69,379	69,823	69,330	69,299	64,135	-21,098 to -20,574	-23.3% to -22.8%	-12,560 to -12,035	-15.3% to -14.7%	-20,258 to -19,733	-22.6% to -22.0%			
Total	371,254	299,284	299,728	299,235	299,204	294,040	-73,898 to -73,374	-19.8% to -19.7%	13,180 to 13,705	4.6% to 4.8%	-72,050 to -71,526	-19.4% to -19.3%			

Seat Capacity (thousand) - Europe International + Domestic

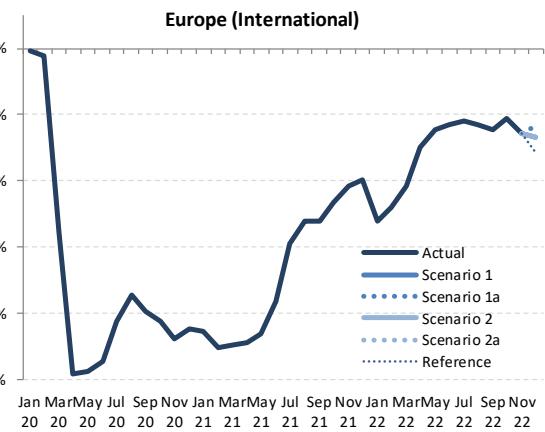
Year	2020					2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/b-1	d	e	e-a	e-c	e/d
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517
February	91,280	94,949	90,084	-11,196	-1.3%	-4,865	-5.1%	97,505	23,530	-57,751
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473
August	138,805	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	311,503	239,399	-85,843
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,109	-664,242
									-47.4%	166,481
									29.2%	-715,304
									-49.3%	-424,121

Seat Capacity (thousand) - Europe International + Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	g/a-1	Compared to 2021	g/e-1	Compared to Baseline	
Month	f	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g-a-1	g-e	g/e-1	g-f	f/g-1
January	100,968	62,003	62,003	62,003	62,003	62,003	-37,421	-37.6%	31,097	100.6%	-38,965	-38.6%
February	100,593	57,518	57,518	57,518	57,518	57,518	-33,762	-37.0%	33,988	144.4%	-43,075	-42.8%
March	108,803	70,357	70,357	70,357	70,357	70,357	-33,356	-32.2%	41,953	147.7%	-38,446	-35.3%
April	122,457	86,588	86,588	86,588	86,588	86,588	-27,629	-24.2%	52,772	156.1%	-35,869	-29.3%
May	128,752	99,845	99,845	99,845	99,845	99,845	-25,835	-20.6%	58,621	142.2%	-28,907	-22.5%
June	144,281	104,773	104,773	104,773	104,773	104,773	-26,701	-20.3%	43,932	72.2%	-39,508	-27.4%
July	150,732	112,452	112,452	112,452	112,452	112,452	-25,977	-18.8%	23,497	26.4%	-38,280	-25.4%
August	149,145	113,940	113,940	113,940	113,940	113,940	-24,870	-17.9%	16,258	16.6%	-35,205	-23.6%
September	141,300	103,055	103,055	103,055	103,055	103,055	-29,027	-22.0%	11,702	12.8%	-38,245	-27.1%
October	126,667	98,329	98,329	98,329	98,329	98,329	-26,151	-21.0%	8,845	9.9%	-28,338	-22.4%
November	101,243	72,793	72,793	72,793	72,793	72,793	-27,119	-27.1%	-1,093	-1.5%	-28,449	-28.1%
December	108,678	75,267	77,846	75,253	75,127	65,574	-25,723 to -23,003	-25.5% to -22.8%	-902 to 1,817	-1.2% to 2.4%	-33,552 to -30,832	-30.9% to -28.4%
1Q	310,365	189,878	189,878	189,878	189,878	189,878	-104,539	-35.5%	107,038	129.2%	-120,487	-38.8%
2Q	395,490	291,206	291,206	291,206	291,206	291,206	-80,165	-21.6%	155,325	114.3%	-104,284	-26.4%
3Q	441,177	329,446	329,446	329,446	329,446	329,446	-79,874	-19.5%	51,457	18.5%	-111,731	-25.3%
4Q	336,588	246,389	248,969	246,375	246,249	236,697	-78,993 to -76,273	-24.3% to -23.5%	6,850 to 9,569	2.9% to 4.0%	-90,339 to -87,620	-26.8% to -26.0%
Total	1,483,620	1,056,920	1,059,499	1,056,906	1,056,780	1,047,227	-343,571 to -340,852	-24.5% to -24.3%	320,670 to 323,390	43.6% to 43.9%	-426,841 to -424,121	-28.8% to -28.6%

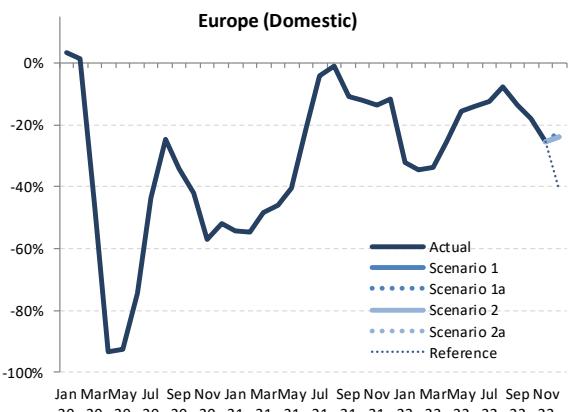


Passenger Number (thousand) - Europe International															
Year	2019			2020			2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	e-a	e-a-1		
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343	-86.0%
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052	-91.4%
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389	-90.3%
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310	-89.6%
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302	-86.4%
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180	-78.2%
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232	-51.7%
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278	-54.7%
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918	-54.7%
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850	-47.1%
November	57,498	57,945	6,965	-50,533	-87.9%	-50,979	-88.0%	58,084	33,680	-23,818	-41.4%	26,715	383.5%	-24,405	-42.0%
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	35,438	-23,497	-39.9%	26,401	292.1%	-27,736	-43.9%
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784	-89.3%
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	427.6%	-205,792	-84.3%
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427	-57.1%
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913	273.8%	-88,990	-44.6%
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120	28.6%	-612,993	-68.0%



Passenger Number (thousand) - Europe International													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019	Compared to 2021	Compared to Baseline	g-f	f/g-1	
January	57,257	26,189	26,189	26,189	26,189	26,189	-	-28,781	-52.4%	18,330	233.2%	-31,067	-54.3%
February	58,137	26,725	26,725	26,725	26,725	26,725	-	-24,536	-47.9%	21,920	456.2%	-31,411	-54.0%
March	65,405	35,047	35,047	35,047	35,047	35,047	-	-24,842	-41.5%	28,865	466.9%	-30,358	-46.4%
April	78,139	49,452	49,452	49,452	49,452	49,452	-	-21,060	-29.9%	41,654	534.2%	-28,686	-36.7%
May	79,242	57,559	57,559	57,559	57,559	57,559	-	-18,878	-24.7%	46,963	443.2%	-21,683	-27.4%
June	95,520	64,795	64,795	64,795	64,795	64,795	-	-19,337	-23.0%	44,959	226.7%	-30,726	-32.2%
July	101,805	71,329	71,329	71,329	71,329	71,329	-	-19,886	-21.8%	34,000	91.1%	-30,475	-29.9%
August	101,148	70,768	70,768	70,768	70,768	70,768	-	-21,219	-23.1%	26,669	60.5%	-30,380	-30.0%
September	90,814	62,627	62,627	62,627	62,627	62,627	-	-20,383	-24.6%	22,935	57.8%	-28,188	-31.0%
October	79,509	60,684	60,684	60,684	60,684	60,684	-	-16,392	-21.3%	19,339	46.8%	-18,825	-23.7%
November	58,869	42,666	42,666	42,666	42,666	42,666	-	-14,831	-25.8%	8,987	26.7%	-16,203	-27.5%
December	65,830	43,169	45,034	43,198	43,120	40,506	-	-15,814 to -13,900	-26.8% to -23.6%	7,682 to 9,596	21.7% to 27.1%	-22,709 to -20,795	-34.5% to -31.6%
1Q	180,799	87,962	87,962	87,962	87,962	87,962	-	-78,159	-47.0%	69,116	366.8%	-92,837	-51.3%
2Q	252,901	171,806	171,806	171,806	171,806	171,806	-	-59,274	-25.7%	133,577	349.4%	-81,095	-32.1%
3Q	293,767	204,725	204,725	204,725	204,725	204,725	-	-61,489	-23.1%	83,604	69.0%	-89,043	-30.3%
4Q	204,208	146,520	148,385	146,548	146,471	143,857	-	-47,038 to -45,124	-24.3% to -23.3%	36,009 to 37,923	32.6% to 34.3%	-57,737 to -55,823	-28.3% to -27.3%
Total	931,675	611,012	612,877	611,040	610,963	608,349	-	-245,959 to -244,045	-28.7% to -28.5%	322,306 to 324,220	111.7% to 112.3%	-320,712 to -318,798	-34.4% to -34.2%

Passenger Number (thousand) - Europe Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-55.8%
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.7%
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%	-3,179	-13.6%
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%	-2,540	-11.2%
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,412	-5.2%	24,510	43.9%	-5,231	-6.1%
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,508	-9,117	-12.6%	27,250	75.2%	-8,714	-12.1%
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	66,314	41.1%	-77,017	-25.3%



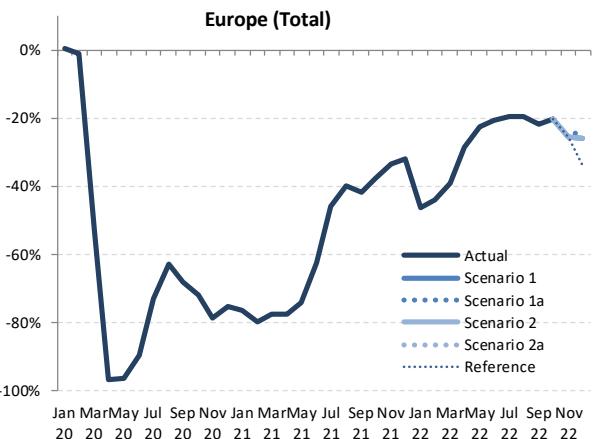
Passenger Number (thousand) - Europe Domestic															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019				Compared to 2021				Compared to Baseline
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,971	15,311	15,311	15,311	15,311	15,311	-7,247	-32.1%	5,020	48.8%	-6,660	-30.3%			
February	22,478	14,010	14,010	14,010	14,010	14,010	-7,416	-34.6%	4,298	44.3%	-8,468	-37.7%			
March	23,921	16,359	16,359	16,359	16,359	16,359	-8,351	-33.8%	3,600	28.2%	-7,562	-31.6%			
April	24,478	18,373	18,373	18,373	18,373	18,373	-6,248	-25.4%	5,068	38.1%	-6,106	-24.9%			
May	26,274	21,972	21,972	21,972	21,972	21,972	-4,102	-15.7%	6,414	41.2%	-4,302	-16.4%			
June	28,059	23,973	23,973	23,973	23,973	23,973	-3,888	-14.0%	1,976	9.0%	-4,086	-14.6%			
July	29,667	25,366	25,366	25,366	25,366	25,366	-3,540	-12.2%	-2,318	-8.4%	-4,301	-14.5%			
August	29,005	26,316	26,316	26,316	26,316	26,316	-2,170	-7.6%	-1,938	-6.9%	-2,689	-9.3%			
September	27,958	23,652	23,652	23,652	23,652	23,652	-3,723	-13.6%	-766	-3.1%	-4,306	-15.4%			
October	26,171	21,554	21,554	21,554	21,554	21,554	-4,708	-17.9%	-1,511	-6.6%	-4,617	-17.6%			
November	23,594	17,445	17,445	17,445	17,445	17,445	-5,989	-25.6%	-2,762	-13.7%	-6,149	-26.1%			
December	22,969	17,501	17,800	17,462	17,438	13,528	-5,492	-20.129	-2,798 to -2,435	-13.8% to -12.0%	-5,531 to -5,169	-24.1% to -22.5%			
1Q	68,370	45,681	45,681	45,681	45,681	45,681	-23,014	-33.5%	12,917	39.4%	-22,690	-33.2%			
2Q	78,811	64,318	64,318	64,318	64,318	64,318	-14,239	-18.1%	13,458	26.5%	-14,493	-18.4%			
3Q	86,630	75,334	75,334	75,334	75,334	75,334	-9,433	-11.1%	-5,021	-6.2%	-11,296	-13.0%			
4Q	72,733	56,499	56,799	56,461	56,436	52,526	-16,189 to -15,826	-22.3% to -21.8%	-7,072 to -6,709	-11.1% to -10.6%	-16,297 to -15,935	-22.4% to -21.9%			
Total	306,544	241,831	242,131	241,793	241,768	237,858	-62,874 to -62,512	-20.6% to -20.5%	14,283 to 14,645	6.3% to 6.4%	-64,776 to -64,414	-21.1% to -21.0%			

Passenger Number (thousand) - Europe International + Domestic

Year	2019				2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		c/b-1		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	77,528	78,142	77,947	419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%	
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%	
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-52.5%	-68,741	-78.4%	
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	-18,382	675.4%	-78,507	-78.8%	
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	-22,466	609.3%	-77,866	-74.9%	
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	-30,200	259.6%	-77,085	-64.8%	
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	-32,764	101.6%	-61,802	-48.7%	
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	-27,551	61.5%	-53,726	-42.6%	
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	-28,955	82.4%	-51,130	-44.4%	
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	-35,687	124.2%	-39,844	-38.2%	
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	-36,833	216.0%	-27,584	-33.9%	
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	-35,642	177.9%	-30,276	-35.2%	
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%	
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	-71,047	393.8%	-233,458	-72.4%	
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	-89,270	79.6%	-166,659	-45.3%	
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	-108,163	164.4%	-97,704	-36.0%	
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	516,142	-645,422	-55.6%	-130,434	33.8%	-690,010	-57.2%	

Passenger Number (thousand) - Europe International + Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	79,228	41,501	41,501	41,501	41,501	41,501	-36,028	-46.5%	23,350	128.6%	-37,728	-47.6%
February	80,615	40,735	40,735	40,735	40,735	40,735	-31,953	-44.0%	26,219	180.6%	-39,879	-49.5%
March	89,326	51,406	51,406	51,406	51,406	51,406	-33,193	-39.2%	32,465	171.4%	-37,920	-42.5%
April	102,617	67,825	67,825	67,825	67,825	67,825	-27,308	-28.7%	46,722	221.4%	-34,792	-33.9%
May	105,516	79,531	79,531	79,531	79,531	79,531	-22,980	-22.4%	53,377	204.1%	-25,985	-24.6%
June	123,579	88,768	88,768	88,768	88,768	88,768	-23,225	-20.7%	46,936	112.2%	-34,811	-28.2%
July	131,471	96,695	96,695	96,695	96,695	96,695	-23,426	-19.5%	31,682	48.7%	-34,776	-26.5%
August	130,153	97,084	97,084	97,084	97,084	97,084	-23,389	-19.4%	24,731	34.2%	-33,069	-25.4%
September	118,772	86,279	86,279	86,279	86,279	86,279	-24,106	-21.8%	22,169	34.6%	-32,494	-27.4%
October	105,680	82,238	82,238	82,238	82,238	82,238	-21,099	-20.4%	17,828	27.7%	-23,442	-22.2%
November	82,463	60,111	60,111	60,111	60,111	60,111	-20,820	-25.7%	6,225	11.6%	-22,352	-27.1%
December	88,798	60,670	62,835	60,660	60,558	54,033	-21,306 to -19,030	-26.0% to -23.2%	4,884 to 7,161	8.8% to 12.9%	-28,240 to -25,964	-31.8% to -29.2%
1Q	249,169	133,642	133,642	133,642	133,642	133,642	-101,173	-43.1%	82,034	159.0%	-115,527	-46.4%
2Q	331,712	236,123	236,123	236,123	236,123	236,123	-73,513	-23.7%	147,035	165.0%	-95,588	-28.8%
3Q	380,397	280,058	280,058	280,058	280,058	280,058	-70,922	-20.2%	78,583	39.0%	-100,339	-26.4%
4Q	276,941	203,019	205,184	203,009	202,907	196,383	-63,226 to -60,949	-23.8% to -22.9%	28,937 to 31,214	16.6% to 17.9%	-74,034 to -71,757	-26.7% to -25.9%
Total	1,238,219	852,843	855,008	852,833	852,731	846,206	-308,834 to -306,557	-26.6% to -26.4%	336,588 to 338,865	65.2% to 65.7%	-385,488 to -383,211	-31.1% to -30.9%



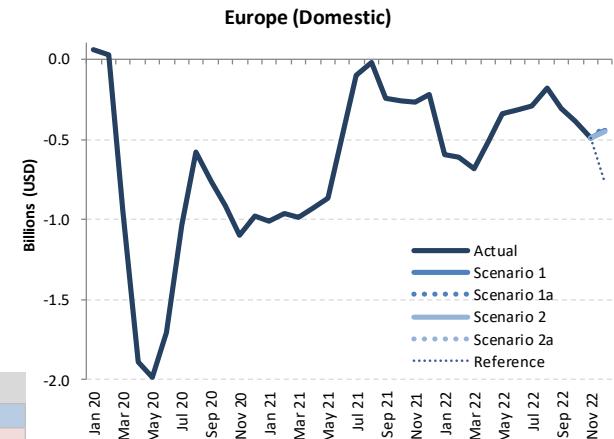


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Passenger revenue

Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/b-1	c-b	c/b-1	d	e	e-a	e/b-1	e-c	e/d-1	e-d	e/b-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-19	-0.8%	560	31.8%	-37	-1.6%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-243	-10.8%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-265	-13.8%	832	100.3%	-261	-13.6%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-221	-11.7%	760	84.1%	-209	-11.2%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-363	-5.2%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716	-12.1%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332	-25.3%



Passenger revenue (USD, million) - Europe Domestic																					
2022																					
Year	Baseline	Scenario 1			Scenario 1a		Scenario 2		Scenario 2a		Reference		Compared to 2019			Compared to 2021			Compared to Baseline		
		f	g	g	g-a	g-b	g-c	g-d	g-e	g-f	g-g	g-h	g-i	g-j	g-k	g-l	g-m	g-n	g-o		
January	1,806	1,259	1,259	1,259	1,259	1,259	1,259	1,259	-596	-32.1%	413	48.8%	-548	-30.3%							
February	1,848	1,152	1,152	1,152	1,152	1,152	1,152	1,152	-610	-34.6%	353	44.3%	-696	-37.7%							
March	1,967	1,345	1,345	1,345	1,345	1,345	1,345	1,345	-687	-33.8%	296	28.2%	-622	-31.6%							
April	2,012	1,511	1,511	1,511	1,511	1,511	1,511	1,511	-514	-25.4%	417	38.1%	-502	-24.9%							
May	2,160	1,806	1,806	1,806	1,806	1,806	1,806	1,806	-337	-15.7%	527	41.2%	-354	-16.4%							
June	2,307	1,971	1,971	1,971	1,971	1,971	1,971	1,971	-320	-14.0%	162	9.0%	-336	-14.6%							
July	2,439	2,085	2,085	2,085	2,085	2,085	2,085	2,085	-291	-12.2%	-191	-8.4%	-354	-14.5%							
August	2,385	2,164	2,164	2,164	2,164	2,164	2,164	2,164	-178	-7.6%	-159	-6.9%	-221	-9.3%							
September	2,299	1,945	1,945	1,945	1,945	1,945	1,945	1,945	-306	-13.6%	-63	-3.1%	-354	-15.4%							
October	2,152	1,772	1,772	1,772	1,772	1,772	1,772	1,772	-387	-17.9%	-124	-6.6%	-380	-17.6%							
November	1,940	1,434	1,434	1,434	1,434	1,434	1,434	1,434	-492	-25.6%	-227	-13.7%	-506	-26.1%							
December	1,888	1,439	1,463	1,436	1,434	1,112	-452	-422	-24.0%	-22.4%	-230	-20.0%	-13.8%	-20.0%	-455	-425	-24.1%	-22.5%			
1Q	5,621	3,756	3,756	3,756	3,756	3,756	-1,892	-33.5%	1,062	39.4%	-1,865	-33.2%									
2Q	6,479	5,288	5,288	5,288	5,288	5,288	-1,171	-18.1%	1,106	26.5%	-1,192	-18.4%									
3Q	7,122	6,194	6,194	6,194	6,194	6,194	-776	-11.1%	-413	-6.2%	-929	-13.0%									
4Q	5,980	4,645	4,670	4,642	4,640	4,318	-1,331	-1,301	-22.3%	-21.8%	-581	-51.2%	-11.1%	-10.6%	-1,340	-1,310	-22.4%	-21.9%			
Total	25,203	19,882	19,907	19,879	19,877	19,555	-5,169	-5,139	-20.6%	-20.5%	1,174	6.3%	-5,326	-5,296	-21.1%	-21.0%					



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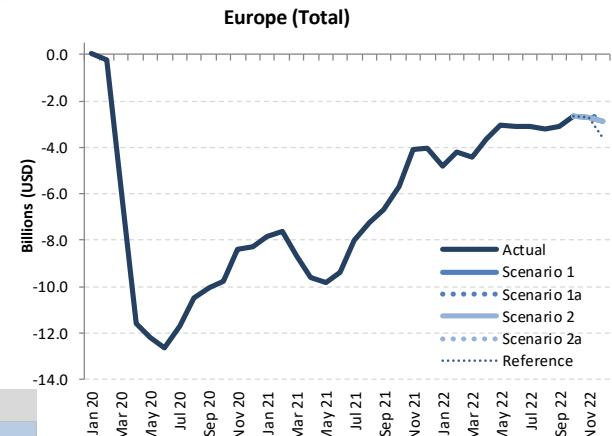
Passenger revenue

Passenger revenue (USD, million) - Europe International + Domestic

Year	2019			2020			2021			
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Actual	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/b	d	e	e-a	e/b	e-d
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.5%	13,089	7,112	-5,705
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	6,167	-4,111
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	6,501	-4,035
1Q	29,959	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	19,781	-13,851
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	56,765	-88,806
										-61.0%
										27.5%
										-95,231
										-62.7%

Passenger revenue (USD, million) - Europe International + Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	10,186	5,136	5,136	5,136	5,136	5,136	-4,826	-48.4%	3,041	145.2%	-5,050	-49.6%
February	10,132	5,029	5,029	5,029	5,029	5,029	-4,216	-45.6%	3,418	212.2%	-5,103	-50.4%
March	11,221	6,353	6,353	6,353	6,353	6,353	-4,399	-40.9%	4,291	208.1%	-4,868	-43.4%
April	12,941	8,247	8,247	8,247	8,247	8,247	-3,658	-30.7%	5,960	260.6%	-4,694	-36.3%
May	13,271	9,598	9,598	9,598	9,598	9,598	-3,053	-24.1%	6,787	241.5%	-3,674	-27.7%
June	15,338	10,756	10,756	10,756	10,756	10,756	-3,077	-22.2%	6,336	143.3%	-4,582	-29.9%
July	16,533	11,835	11,835	11,835	11,835	11,835	-3,104	-20.8%	4,887	70.3%	-4,698	-28.4%
August	16,430	11,805	11,805	11,805	11,805	11,805	-3,224	-21.4%	4,006	51.4%	-4,624	-28.1%
September	14,801	10,543	10,543	10,543	10,543	10,543	-3,080	-22.6%	3,592	51.7%	-4,258	-28.8%
October	13,355	10,158	10,158	10,158	10,158	10,158	-2,659	-20.7%	3,046	42.8%	-3,197	-23.9%
November	10,662	7,596	7,596	7,596	7,596	7,596	-2,682	-26.1%	1,429	23.2%	-3,066	-28.8%
December	11,536	7,668	7,965	7,669	7,656	6,953	-2,881 to -2,572	-27.3% to -24.4%	1,155 to 1,463	17.8% to 22.5%	-3,880 to -3,572	-33.6% to -31.0%
1Q	31,539	16,518	16,518	16,518	16,518	16,518	-13,441	-44.9%	10,751	186.4%	-15,021	-47.6%
2Q	41,550	28,601	28,601	28,601	28,601	28,601	-9,787	-25.5%	19,083	200.5%	-12,949	-31.2%
3Q	47,764	34,183	34,183	34,183	34,183	34,183	-9,408	-21.6%	12,485	57.5%	-13,580	-28.4%
4Q	35,553	25,422	25,719	25,423	25,410	24,707	-8,222 to -7,913	-24.4% to -23.5%	5,630 to 5,938	28.5% to 30.0%	-10,143 to -9,835	-28.5% to -27.7%
Total	156,406	104,725	105,021	104,726	104,713	104,009	-40,858 to -40,550	-28.1% to -27.9%	47,948 to 48,257	84.5% to 85.0%	-51,694 to -51,385	-33.1% to -32.9%



Latin America/Caribbean

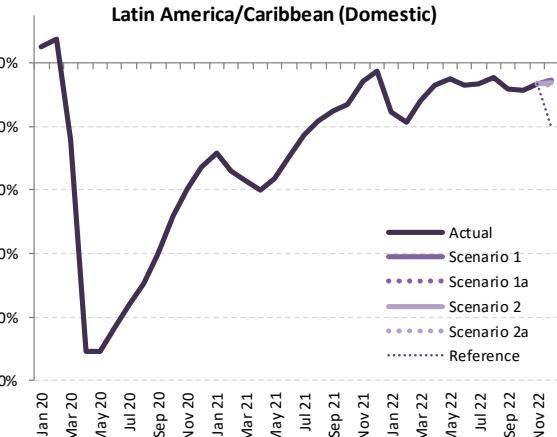
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-17.1%	-20.5%	-15.1%	-17,972	-20.7%	-9,349	-29.8%	-8,623	-15.5%	-2,701	-1,963	-738
2Q 2022	-8.0%	-11.0%	-6.3%	-9,793	-11.7%	-3,381	-11.6%	-6,413	-11.9%	-1,378	-830	-548
3Q 2022	-8.4%	-12.5%	-6.3%	-7,946	-9.1%	-3,277	-11.1%	-4,669	-8.0%	-1,200	-796	-405
4Q 2022	-6.9% to -6.5%	-6.3% to -6.0%	-7.2% to -6.8%	-6,513 to -6,176	-7.5% to -7.1%	-897 to -833	-3.1% to -2.9%	-5,615 to -5,319	-9.6% to -9.1%	-759 to -727	-273 to -260	-487 to -462
Total 2022	-10.1% to -10.0%	-12.8% to -12.7%	-8.7% to -8.6%	-42,224 to -41,887	-12.3% to -12.2%	-16,903 to -16,839	-14.2% to -14.2%	-25,320 to -25,024	-11.2% to -11.1%	-6,039 to -6,006	-3,861 to -3,848	-2,178 to -2,153

Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2019		2020						2021						
	Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
		a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032	-7.9%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-5,046	-7.1%	23,330	55.0%	-10,075	-13.3%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933	-29.6%

Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	26,517	20,457	20,457	20,457	20,457	20,457	-3,703	-15.3%	3,137	18.1%	-6,060	-22.9%
February	23,700	17,261	17,261	17,261	17,261	17,261	-3,927	-18.5%	3,295	23.6%	-6,439	-27.2%
March	26,895	20,032	20,032	20,032	20,032	20,032	-2,652	-11.7%	5,773	40.5%	-6,863	-25.5%
April	25,436	20,356	20,356	20,356	20,356	20,356	-1,534	-7.0%	7,207	54.8%	-5,080	-20.0%
May	25,256	21,382	21,382	21,382	21,382	21,382	-1,141	-5.1%	7,090	49.6%	-3,874	-15.3%
June	26,720	20,312	20,312	20,312	20,312	20,312	-1,519	-7.0%	4,838	31.3%	-6,408	-24.0%
July	28,041	22,980	22,980	22,980	22,980	22,980	-1,594	-6.5%	3,952	20.8%	-5,061	-18.0%
August	26,486	22,649	22,649	22,649	22,649	22,649	-1,025	-4.3%	3,286	17.0%	-3,837	-14.5%
September	25,972	20,700	20,700	20,700	20,700	20,700	-1,818	-8.1%	1,580	8.3%	-5,273	-20.3%
October	26,633	21,545	21,545	21,545	21,545	21,545	-1,998	-8.5%	1,086	5.3%	-5,088	-19.1%
November	25,538	21,435	21,435	21,435	21,435	21,435	-1,475	-6.4%	-154	-0.7%	-4,103	-16.1%
December	26,538	23,057	23,064	22,862	22,736	19,430	-1,636 to -1,308	-6.7% to -5.4%	-995 to -667	-4.2% to -2.8%	-3,802 to -3,475	-14.3% to -13.1%
1Q	77,112	57,750	57,750	57,750	57,750	57,750	-10,283	-15.1%	12,204	26.8%	-19,362	-25.1%
2Q	77,412	62,050	62,050	62,050	62,050	62,050	-4,194	-6.3%	19,135	44.6%	-15,361	-19.8%
3Q	80,500	66,329	66,329	66,329	66,329	66,329	-4,437	-6.3%	8,818	15.3%	-14,172	-17.6%
4Q	78,709	66,036	66,043	65,841	65,715	62,409	-5,109 to -4,781	-7.2% to -6.8%	-63 to 265	-0.1% to 0.4%	-12,994 to -12,666	-16.5% to -16.1%
Total	313,733	252,165	252,172	251,969	251,844	248,538	-24,022 to -23,694	-8.7% to -8.6%	40,094 to 40,422	18.9% to 19.1%	-61,889 to -61,561	-19.7% to -19.6%





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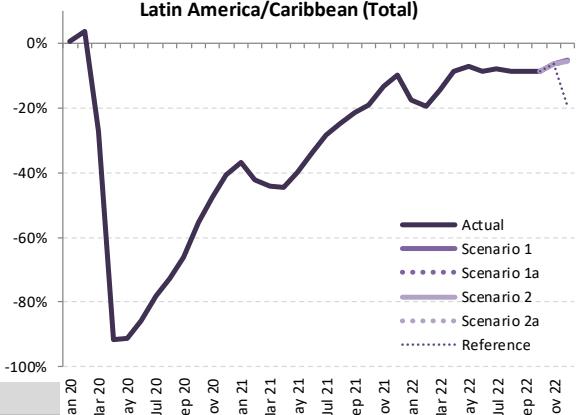
Seat capacity

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

Year	2020					2021											
	Baseline		Estimated		Compared to 2019	c-a	Compared to Baseline	c-b	c/b-1	Baseline	Estimated	e-a	e/a-1	Compared to 2020	e-d	Compared to Baseline	e/d-1
Month	Actual	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-d	e/d-1				
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160	-38.8%		
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992	-45.3%		
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292	-47.6%		
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	578.7%	-18,198	-49.1%		
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511	-44.5%		
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246	-40.6%		
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297	-33.1%		
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476	-29.8%		
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136	-28.1%		
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766	-23.9%		
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484	-17.8%		
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409	-13.7%		
1Q	107,624	111,043	99,237	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444	-43.8%		
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954	-44.7%		
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910	-30.4%		
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659	-18.4%		
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967	-34.3%		

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g-a-1	g-e	g-f	f/g-1	
						-						
January	39,788	31,282	31,282	31,282	31,282	31,282	-6,705	-17.6%	7,332	30.6%	-8,506	-21.4%
February	35,992	26,920	26,920	26,920	26,920	26,920	-6,516	-19.5%	7,626	39.5%	-9,072	-25.2%
March	39,591	31,018	31,018	31,018	31,018	31,018	-5,184	-14.3%	10,860	53.9%	-8,573	-21.7%
April	38,592	31,200	31,200	31,200	31,200	31,200	-2,880	-8.5%	12,353	65.5%	-7,392	-19.2%
May	38,357	31,920	31,920	31,920	31,920	31,920	-2,410	-7.0%	11,318	54.9%	-6,437	-16.8%
June	39,596	30,829	30,829	30,829	30,829	30,829	-2,856	-8.5%	8,489	38.0%	-8,767	-22.1%
July	41,711	34,519	34,519	34,519	34,519	34,519	-2,882	-7.7%	7,657	28.5%	-7,192	-17.2%
August	39,997	32,778	32,778	32,778	32,778	32,778	-3,119	-8.7%	5,753	21.3%	-7,218	-18.0%
September	37,739	30,137	30,137	30,137	30,137	30,137	-2,889	-8.7%	4,226	16.3%	-7,602	-20.1%
October	38,071	31,499	31,499	31,499	31,499	31,499	-2,968	-8.6%	3,584	12.8%	-6,572	-17.3%
November	37,817	32,431	32,431	32,431	32,431	32,431	-2,129	-6.2%	2,424	8.1%	-5,386	-14.2%
December	40,592	35,787	35,721	35,620	35,417	30,331	-2,244 to -1,875	-6.0% to -5.0%	1,429 to 1,798	4.2% to 5.3%	-5,174 to -4,805	-12.7% to -11.8%
1Q	115,371	89,220	89,220	89,220	89,220	89,220	-18,404	-17.1%	25,818	40.7%	-26,151	-22.7%
2Q	116,545	93,949	93,949	93,949	93,949	93,949	-8,145	-8.0%	32,159	52.0%	-22,596	-19.4%
3Q	119,447	97,434	97,434	97,434	97,434	97,434	-8,889	-8.4%	17,635	22.1%	-22,012	-18.4%
4Q	116,480	99,716	99,651	99,549	99,347	94,261	-7,340 to -6,971	-6.9% to -6.5%	7,437 to 7,806	8.1% to 8.5%	-17,133 to -16,763	-14.7% to -14.4%
Total	467,842	380,320	380,254	380,153	379,950	374,864	-42,778 to -42,409	-10.1% to -10.0%	83,049 to 83,419	28.0% to 28.1%	-87,892 to -87,523	-18.8% to -18.7%

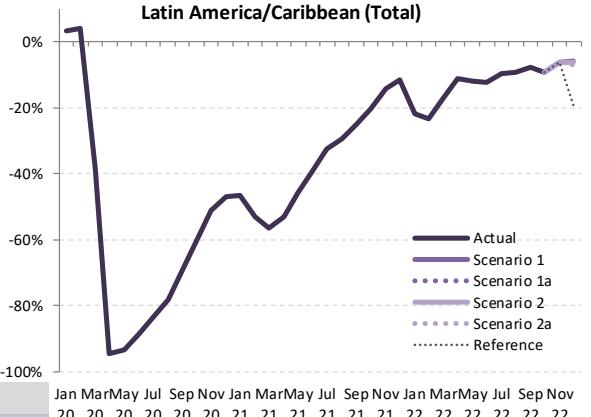


Passenger Number (thousand) - Latin America/Caribbean International + Domestic

Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Actual	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline				
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1				
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%
February	26,830	28,195	27,865	1,035	3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%
2Q	83,363	88,492	6,579	-76,783	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%
3Q	87,569	91,416	19,838	-67,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%

Passenger Number (thousand) - Latin America/Caribbean International + Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	g-f	f/g-1	
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	32,805	24,158	24,158	24,158	24,158	24,158	-6,740	-21.8%	7,614	46.0%	-8,647	-26.4%
February	29,273	20,539	20,539	20,539	20,539	20,539	-6,291	-23.4%	7,972	63.4%	-8,734	-29.8%
March	32,282	24,195	24,195	24,195	24,195	24,195	-4,940	-17.0%	11,484	90.4%	-8,086	-25.0%
April	31,653	24,532	24,532	24,532	24,532	24,532	-3,074	-11.1%	11,599	89.7%	-7,120	-22.5%
May	31,669	24,650	24,650	24,650	24,650	24,650	-3,346	-12.0%	9,462	62.3%	-7,019	-22.2%
June	33,028	24,386	24,386	24,386	24,386	24,386	-3,374	-12.2%	7,411	43.7%	-8,642	-26.2%
July	35,554	28,408	28,408	28,408	28,408	28,408	-3,065	-9.7%	7,157	33.7%	-7,145	-20.1%
August	33,343	26,775	26,775	26,775	26,775	26,775	-2,774	-9.4%	5,937	28.5%	-6,568	-19.7%
September	30,725	24,440	24,440	24,440	24,440	24,440	-2,107	-7.9%	4,538	22.8%	-6,285	-20.5%
October	31,300	25,393	25,393	25,393	25,393	25,393	-2,595	-9.3%	3,070	13.8%	-5,907	-18.9%
November	30,920	26,172	26,172	26,172	26,172	26,172	-1,739	-6.2%	2,182	9.1%	-4,749	-15.4%
December	33,746	29,100	29,032	29,031	28,764	24,952	-2,178 to -1,842	-7.0% to -6.0%	1,375 to 1,712	5.0% to 6.2%	-4,983 to -4,646	-14.8% to -13.8%
1Q	94,360	68,893	68,893	68,893	68,893	68,893	-17,972	-20.7%	27,071	64.7%	-25,467	-27.0%
2Q	96,350	73,569	73,569	73,569	73,569	73,569	-9,793	-11.7%	28,472	63.1%	-22,781	-23.6%
3Q	99,621	79,623	79,623	79,623	79,623	79,623	-7,946	-9.1%	17,632	28.4%	-19,998	-20.1%
4Q	95,967	80,665	80,597	80,596	80,329	76,517	-6,513 to -6,176	-7.5% to -7.1%	6,626 to 6,963	9.0% to 9.4%	-15,638 to -15,301	-16.3% to -15.9%
Total	386,298	302,750	302,682	302,681	302,414	298,602	-42,224 to -41,887	-12.3% to -12.2%	79,801 to 80,138	35.8% to 36.0%	-83,884 to -83,547	-21.7% to -21.6%

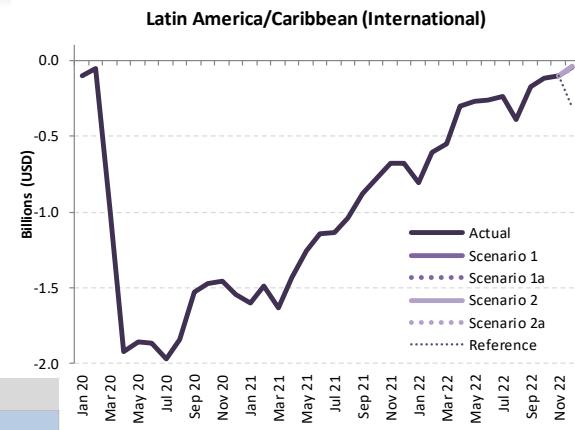


Passenger revenue (USD, million) - Latin America/Caribbean International

Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	e-a	e/a-1	Compared to 2020	Compared to 2020	Compared to Baseline	
Month	a	b	c	c-a	c/b-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550	-71.9%
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511	-77.6%
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556	-74.3%
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557	-74.3%
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409	-68.2%
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280	-60.9%
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279	-55.6%
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217	-54.3%
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036	-55.1%
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851	-46.7%
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727	-38.1%
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758	-34.0%
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617	-74.5%
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246	-67.8%
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531	-55.0%
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336	-39.2%
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731	-59.3%

Passenger revenue (USD, million) - Latin America/Caribbean International

Year	2022									
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	f/g-1
Month	f	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f
January	2,152	1,399	1,399	1,399	1,399	1,399	-806	-36.6%	794	131.2%
February	1,957	1,318	1,318	1,318	1,318	1,318	-606	-31.5%	882	202.2%
March	2,068	1,619	1,619	1,619	1,619	1,619	-552	-25.4%	1,079	200.1%
April	2,160	1,674	1,674	1,674	1,674	1,674	-299	-15.1%	1,137	211.4%
May	2,148	1,647	1,647	1,647	1,647	1,647	-268	-14.0%	989	150.4%
June	2,172	1,702	1,702	1,702	1,702	1,702	-263	-13.4%	881	107.4%
July	2,378	1,923	1,923	1,923	1,923	1,923	-236	-11.0%	900	88.1%
August	2,338	1,673	1,673	1,673	1,673	1,673	-387	-18.8%	651	63.7%
September	1,959	1,551	1,551	1,551	1,551	1,551	-172	-10.0%	707	83.8%
October	1,884	1,641	1,641	1,641	1,641	1,641	-116	-6.6%	670	69.1%
November	1,976	1,755	1,755	1,755	1,755	1,755	-103	-5.5%	573	48.5%
December	2,314	2,103	2,103	2,108	2,095	1,837	-54 to -41	-2.5% to -1.9%	625 to 638	42.5% to 43.4%
1Q	6,177	4,336	4,336	4,336	4,336	4,336	-1,963	-31.2%	2,755	174.3%
2Q	6,479	5,023	5,023	5,023	5,023	5,023	-830	-14.2%	3,007	149.2%
3Q	6,675	5,147	5,147	5,147	5,147	5,147	-796	-13.4%	2,258	78.2%
4Q	6,174	5,499	5,499	5,504	5,491	5,233	-273 to -260	-4.7% to -4.5%	1,869 to 1,881	51.6% to 51.9%
Total	25,505	20,004	20,004	20,009	19,996	19,738	-3,861 to -3,848	-16.2% to -16.1%	9,889 to 9,902	97.8% to 98.0%
										-683 to -671
										-11.1% to -10.9%
										-21.6% to -21.5%

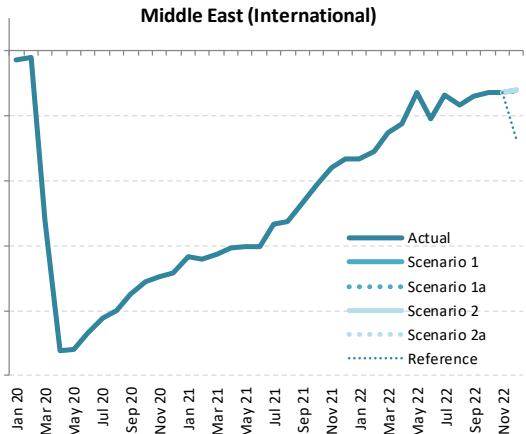


Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-31.8%	-29.7%	-39.0%	-17,954	-40.4%	-13,503	-39.1%	-4,450	-44.9%	-2,943	-2,522	-421
2Q 2022	-22.9%	-18.8%	-37.0%	-11,126	-24.3%	-7,035	-19.7%	-4,091	-40.3%	-1,718	-1,332	-387
3Q 2022	-19.7%	-14.7%	-38.3%	-9,075	-17.6%	-4,994	-12.2%	-4,081	-38.4%	-1,366	-981	-386
4Q 2022	-17.3% to -16.8%	-12.7% to -12.5%	-34.5% to -33.2%	-4,698 to -4,563	-10.3% to -10.0%	-1,866 to -1,852	-5.2% to -5.1%	-2,831 to -2,710	-30.2% to -28.9%	-705 to -691	-437 to -434	-268 to -256
Total 2022	-22.8% to -22.7%	-18.8% to -18.8%	-37.2% to -36.9%	-42,853 to -42,718	-22.9% to -22.8%	-27,399 to -27,385	-18.6% to -18.6%	-15,454 to -15,332	-38.6% to -38.3%	-6,732 to -6,718	-5,272 to -5,269	-1,460 to -1,449

Seat Capacity (thousand) - Middle East International															
Year	2019			2020			2021								
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020			
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,210	16,892	15,726	-484	-3.0%	-1,166	-6.9%	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%	-11,026	-65.1%
February	14,526	15,570	14,213	-314	-2.2%	-1,357	-8.7%	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%	-10,434	-66.7%
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	-54.0%	16,533	5,985	-10,088	-62.8%	-7,172	-22.2%	-10,548	-63.8%
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	-92.9%	16,517	6,053	-9,299	-60.6%	4,893	421.9%	-10,464	-63.4%
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	-92.7%	17,389	5,947	-9,005	-60.2%	4,725	386.8%	-11,442	-65.8%
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	-87.3%	17,340	6,525	-9,878	-60.2%	4,369	202.6%	-10,815	-62.4%
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	-82.7%	18,319	8,120	-9,243	-53.2%	5,019	161.9%	-10,199	-55.7%
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	-80.2%	18,758	8,557	-9,481	-52.6%	4,922	135.4%	-10,200	-54.4%
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	-75.7%	16,923	8,630	-7,544	-46.6%	4,588	113.5%	-8,293	-49.0%
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	-72.0%	17,112	9,461	-6,638	-41.2%	4,831	104.4%	-7,652	-44.7%
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	-70.0%	16,369	9,895	-5,570	-36.0%	5,170	109.4%	-6,474	-39.6%
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	-69.5%	17,880	11,088	-5,483	-33.1%	5,828	110.8%	-6,791	-38.0%
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	-23.5%	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%	-32,008	-65.2%
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	-90.9%	51,246	18,525	-28,182	-60.3%	13,987	308.3%	-32,721	-63.9%
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	-79.6%	54,000	25,308	-26,268	-50.9%	14,530	134.8%	-28,692	-53.1%
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	-70.5%	51,361	30,443	-17,691	-36.8%	15,829	108.3%	-20,918	-40.7%
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	-66.5%	205,725	91,387	-101,838	-52.7%	23,821	35.3%	-114,338	-55.6%

Seat Capacity (thousand) - Middle East International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g	g	-	g	g	g-a	g-a1	g-e	g-e1	g-f	f-g1		
	f	g	g	-	g	g	g-a	g-a1	g-e	g-e1	g-f	f-g1		
January	17,149	10,847	10,847	10,847	10,847	10,847	-5,363	-33.1%	4,937	83.6%	-6,302	-36.8%		
February	15,971	10,022	10,022	10,022	10,022	10,022	-4,504	-31.0%	4,806	92.1%	-5,949	-37.2%		
March	16,538	12,055	12,055	12,055	12,055	12,055	-4,017	-25.0%	6,070	101.4%	-4,483	-27.1%		
April	16,973	11,899	11,899	11,899	11,899	11,899	-3,453	-22.5%	5,846	96.6%	-5,075	-29.9%		
May	18,443	13,012	13,012	13,012	13,012	13,012	-1,940	-13.0%	7,065	118.8%	-5,431	-29.4%		
June	17,787	13,000	13,000	13,000	13,000	13,000	-3,403	-20.7%	6,475	99.2%	-4,787	-26.9%		
July	18,788	14,983	14,983	14,983	14,983	14,983	-2,380	-13.7%	6,863	84.5%	-3,804	-20.2%		
August	19,151	15,063	15,063	15,063	15,063	15,063	-2,975	-16.5%	6,506	76.0%	-4,088	-21.3%		
September	17,300	13,922	13,922	13,922	13,922	13,922	-2,252	-13.9%	5,292	61.3%	-3,378	-19.5%		
October	17,698	14,042	14,042	14,042	14,042	14,042	-2,056	-12.8%	4,582	48.4%	-3,655	-20.7%		
November	16,985	13,488	13,488	13,488	13,488	13,488	-1,977	-12.8%	3,593	36.3%	-3,498	-20.6%		
December	18,578	14,585	14,483	14,586	14,583	12,111	-2,088 to -1,985	-12.6% to -12.0%	3,395 to 3,498	30.6% to 31.5%	-4,095 to -3,992	-22.0% to -21.5%		
1Q	49,659	32,924	32,924	32,924	32,924	32,924	-13,884	-29.7%	15,814	92.4%	-16,734	-33.7%		
2Q	53,203	37,911	37,911	37,911	37,911	37,911	-8,796	-18.8%	19,386	104.7%	-15,292	-28.7%		
3Q	55,239	43,968	43,968	43,968	43,968	43,968	-7,607	-14.7%	18,661	73.7%	-11,270	-20.4%		
4Q	53,261	42,115	42,013	42,116	42,113	39,641	-6,121 to -6,018	-12.7% to -12.5%	11,570 to 11,673	38.0% to 38.3%	-11,248 to -11,145	-21.1% to -20.9%		

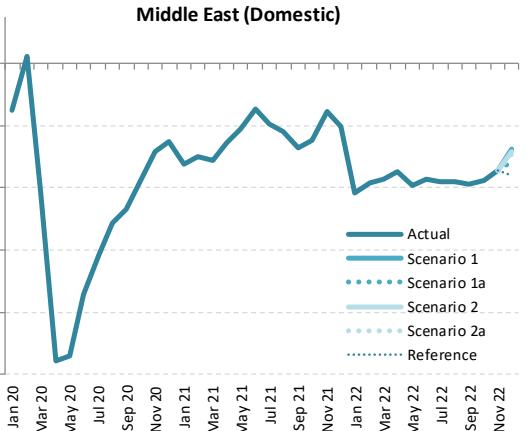


Seat Capacity (thousand) - Middle East Domestic

Year	2019			2020			2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Actual	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/b-1	d	e	e-a	e/b-1	e-c	e/d-1
January	4,760	4,438	4,046	-714	-15.0%	-392	-8.8%	-4,285	3,215	-1,545	-32.5%
February	4,186	4,039	4,294	108	2.6%	255	6.3%	3,790	2,942	-1,244	-29.7%
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	-37.4%	3,995	3,165	-1,435	-31.2%
April	4,355	4,324	191	-4,164	-95.6%	-4,133	-95.6%	4,186	3,254	-1,100	-25.3%
May	4,586	4,553	271	-4,315	-94.1%	-4,283	-94.1%	4,383	3,614	-972	-21.2%
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	-74.3%	4,134	3,738	-631	-14.4%
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	-61.7%	4,349	3,700	-899	-19.5%
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	-50.8%	4,415	3,629	-1,009	-21.8%
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	-46.7%	4,205	3,205	-1,189	-27.1%
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	-29.8%	3,553	3,312	-1,094	-24.8%
November	4,084	3,635	2,921	-1,164	-28.5%	-714	-19.6%	3,257	3,459	-626	-15.3%
December	4,292	3,946	3,220	-1,072	-25.0%	-726	-18.4%	3,653	3,432	-860	-20.0%
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	-13.6%	12,070	9,323	-4,223	-31.2%
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	-88.1%	12,702	10,606	-2,703	-20.3%
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	-53.1%	12,970	10,535	-3,097	-22.7%
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	-22.7%	10,464	10,203	-2,580	-20.2%
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	-45.4%	48,205	40,667	-12,603	-23.7%

Seat Capacity (thousand) - Middle East Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	4,431	2,788	2,788	2,788	2,788	2,788	-1,972	-41.4%	-427	-13.3%	-1,643	-37.1%
February	3,919	2,583	2,583	2,583	2,583	2,583	-1,603	-38.3%	-359	-12.2%	-1,335	-34.1%
March	4,130	2,895	2,895	2,895	2,895	2,895	-1,705	-37.1%	-271	-8.6%	-1,236	-29.9%
April	4,328	2,846	2,846	2,846	2,846	2,846	-1,509	-34.6%	-408	-12.5%	-1,482	-34.2%
May	4,532	2,796	2,796	2,796	2,796	2,796	-1,790	-39.0%	-818	-22.6%	-1,736	-38.3%
June	4,275	2,741	2,741	2,741	2,741	2,741	-1,628	-37.3%	-997	-26.7%	-1,534	-35.9%
July	4,497	2,846	2,846	2,846	2,846	2,846	-1,753	-38.1%	-854	-23.1%	-1,652	-36.7%
August	4,565	2,883	2,883	2,883	2,883	2,883	-1,756	-37.8%	-746	-20.6%	-1,682	-36.8%
September	4,348	2,683	2,683	2,683	2,683	2,683	-1,711	-38.9%	-522	-16.3%	-1,665	-38.3%
October	3,674	2,752	2,752	2,752	2,752	2,752	-1,654	-37.5%	-560	-16.9%	-922	-25.1%
November	3,368	2,680	2,680	2,680	2,680	2,680	-1,404	-34.4%	-778	-22.5%	-688	-20.4%
December	3,777	3,113	2,946	3,071	3,045	2,755	-1,346 to -1,180	-31.4% to -27.5%	-486 to -320	-14.2% to -9.3%	-831 to -665	-22.0% to -17.6%
1Q	12,480	8,266	8,266	8,266	8,266	8,266	-5,280	-39.0%	-1,057	-11.3%	-4,215	-33.8%
2Q	13,134	8,382	8,382	8,382	8,382	8,382	-4,927	-37.0%	-2,224	-21.0%	-4,752	-36.2%
3Q	13,410	8,412	8,412	8,412	8,412	8,412	-5,220	-38.3%	-2,123	-20.2%	-4,999	-37.3%
4Q	10,819	8,545	8,378	8,503	8,477	8,187	-4,405 to -4,238	-34.5% to -33.2%	-1,825 to -1,659	-17.9% to -16.3%	-2,441 to -2,275	-22.6% to -21.0%
Total	49,844	33,604	33,438	33,563	33,537	33,247	-19,832 to -19,665	-37.2% to -36.9%	-7,229 to -7,062	-17.8% to -17.4%	-16,406 to -16,240	-32.9% to -32.6%

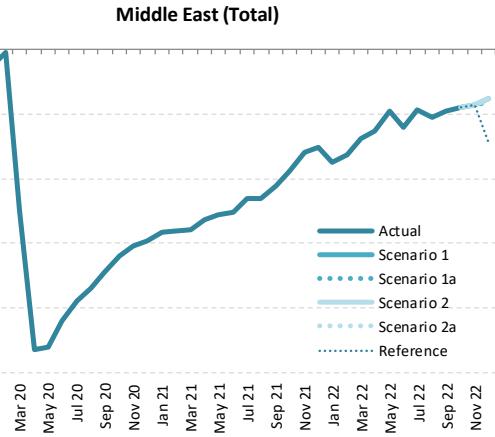


Seat Capacity (thousand) - Middle East International + Domestic

Year	2019			2020			2021					
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,270	-33.3%	17,125
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647
												38.4%
												-121,877
												-48.0%

Seat Capacity (thousand) - Middle East International + Domestic

Year	2022										
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline		
Month	f	g	g-a	g-e	g-f	g-g	g-a-1	g-e-1	g-f-1	g-g-1	g-f-1
January	21,580	13,634	13,634	13,634	13,634	13,634	-7,336	-35.0%	4,510	49.4%	-7,946
February	19,890	12,606	12,606	12,606	12,606	12,606	-6,107	-32.6%	4,447	54.5%	-7,285
March	20,668	14,950	14,950	14,950	14,950	14,950	-5,722	-27.7%	5,800	63.4%	-5,719
April	21,301	14,745	14,745	14,745	14,745	14,745	-4,962	-25.2%	5,438	58.4%	-6,556
May	22,975	15,808	15,808	15,808	15,808	15,808	-3,730	-19.1%	6,247	65.3%	-7,167
June	22,061	15,741	15,741	15,741	15,741	15,741	-5,031	-24.2%	5,478	53.4%	-6,321
July	23,285	17,829	17,829	17,829	17,829	17,829	-4,133	-18.8%	6,009	50.8%	-5,456
August	23,716	17,946	17,946	17,946	17,946	17,946	-4,731	-20.9%	5,759	47.3%	-5,770
September	21,648	16,605	16,605	16,605	16,605	16,605	-3,963	-19.3%	4,770	40.3%	-5,043
October	21,372	16,794	16,794	16,794	16,794	16,794	-3,710	-18.1%	4,021	31.5%	-4,577
November	20,354	16,168	16,168	16,168	16,168	16,168	-3,381	-17.3%	2,815	21.1%	-4,186
December	22,355	17,697	17,429	17,628	14,866	14,866	-3,434 to -3,166	-16.5% to -15.2%	2,908 to 3,177	20.0% to 21.9%	-4,927 to -4,658
1Q	62,139	41,190	41,190	41,190	41,190	41,190	-19,165	-31.8%	14,757	55.8%	-20,949
2Q	66,337	46,293	46,293	46,293	46,293	46,293	-13,723	-22.9%	17,162	58.9%	-20,044
3Q	68,649	52,380	52,380	52,380	52,380	52,380	-12,827	-19.7%	16,538	46.1%	-16,269
4Q	64,081	50,659	50,391	50,620	50,590	47,828	-10,526 to -10,257	-17.3% to -16.8%	9,744 to 10,013	24.0% to 24.6%	-13,690 to -13,421
Total	261,206	190,523	190,254	190,483	190,453	187,692	-56,240 to -55,972	-22.8% to -22.7%	58,201 to 58,470	44.1% to 44.3%	-70,951 to -70,683
											-27.2% to -27.1%





ICAO

UNITING AVIATION

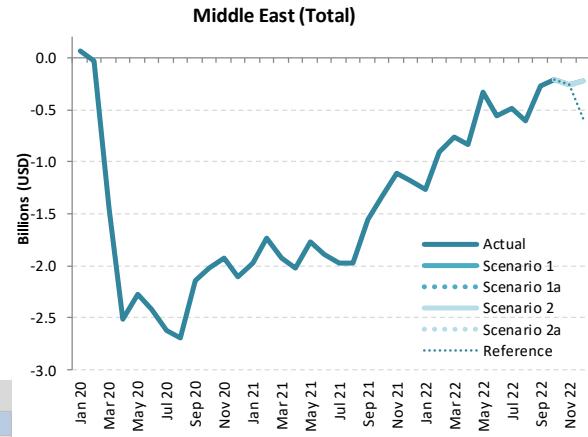
Passenger revenue

Passenger revenue (USD, million) - Middle East International + Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063	-77.9%
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878	-79.4%
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959	-77.0%
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	661.6%	-2,198	-79.4%
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	719.0%	-2,088	-78.5%
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	262.1%	-2,017	-73.4%
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103	-68.4%
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079	-65.7%
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658	-62.9%
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427	-55.6%
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197	-48.6%
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338	-47.2%
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900	-78.1%
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303	-77.1%
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839	-65.8%
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,909	-3,621	-48.1%	2,420	162.6%	-3,962	-50.3%
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005	-67.8%

Passenger revenue (USD, million) - Middle East International + Domestic

Year	2022									
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline	f/g-1
Month	f	g	g-a	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	2,702	1,289	1,289	1,289	1,289	1,289	-1,268	-49.6%	705	120.7%
February	2,426	1,315	1,315	1,315	1,315	1,315	-910	-40.9%	829	170.5%
March	2,567	1,740	1,740	1,740	1,740	1,740	-765	-30.5%	1,154	196.9%
April	2,859	1,750	1,750	1,750	1,750	1,750	-837	-32.4%	1,180	207.0%
May	2,817	2,010	2,010	2,010	2,010	2,010	-327	-14.0%	1,439	252.0%
June	2,831	2,062	2,062	2,062	2,062	2,062	-554	-21.2%	1,332	182.5%
July	3,163	2,452	2,452	2,452	2,452	2,452	-488	-16.6%	1,482	152.7%
August	3,247	2,456	2,456	2,456	2,456	2,456	-603	-19.7%	1,369	125.9%
September	2,707	2,255	2,255	2,255	2,255	2,255	-275	-10.9%	1,277	130.6%
October	2,664	2,270	2,270	2,270	2,270	2,270	-205	-8.3%	1,129	98.9%
November	2,565	2,115	2,115	2,115	2,115	2,115	-261	-11.0%	847	66.7%
December	2,957	2,454	2,440	2,451	2,448	2,094	-239 to -225	-8.9% to -8.4%	940 to 955	62.7% to 63.7%
1Q	7,695	4,345	4,345	4,345	4,345	4,345	-2,943	-40.4%	2,688	162.3%
2Q	8,507	5,822	5,822	5,822	5,822	5,822	-1,718	-22.8%	3,951	211.2%
3Q	9,117	7,163	7,163	7,163	7,163	7,163	-1,366	-16.0%	4,128	136.0%
4Q	8,186	6,839	6,825	6,836	6,834	6,479	-705 to 691	-9.4% to -9.2%	2,916 to 2,930	74.6% to 75.0%
Total	33,505	24,170	24,156	24,167	24,164	23,809	-6,732 to -6,718	-21.8% to -21.7%	13,683 to 13,697	130.7% to 130.8%





North America

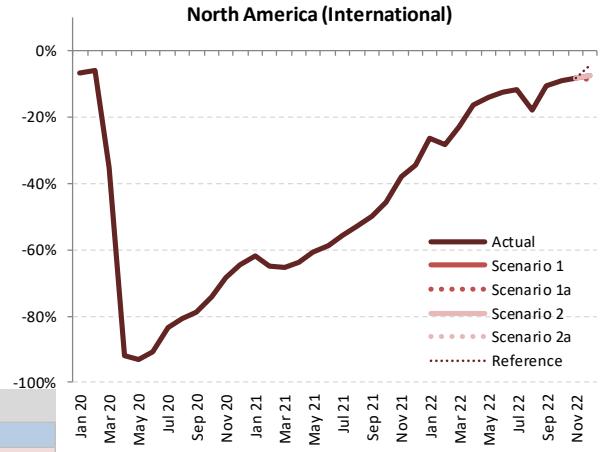
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-7.2%	-25.7%	-3.4%	-28,333	-12.3%	-14,306	-38.1%	-14,027	-7.3%	-5,543	-3,890	-1,653
2Q 2022	-4.8%	-14.3%	-2.9%	-9,808	-3.7%	-6,522	-15.9%	-3,286	-1.5%	-2,436	-2,049	-387
3Q 2022	-4.7%	-13.6%	-3.0%	-11,958	-4.5%	-5,364	-12.4%	-6,593	-3.0%	-2,423	-1,646	-777
4Q 2022	-0.6% to -0.2%	-8.6% to -8.1%	0.8% to 1.3%	8,012 to 9,047	3.3% to 3.7%	-2,462 to -2,290	-6.7% to -6.2%	10,302 to 11,351	5.0% to 5.5%	372 to 506	-875 to -828	1,214 to 1,338
Total 2022	-4.3% to -4.2%	-15.5% to -15.4%	-2.1% to -2.0%	-42,087 to -41,052	-4.2% to -4.1%	-28,654 to -28,483	-18.0% to -17.9%	-13,605 to -12,556	-1.6% to -1.5%	-10,031 to -9,897	-8,460 to -8,414	-1,603 to -1,480

Seat Capacity (thousand) - North America International

Year	2019					2020					2021				
	Actual	Baseline	Estimated	c-a	Compared to 2019	c-b	Compared to Baseline	Baseline	Estimated	e-a	Compared to 2019	e-c	Compared to 2020	e-d	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325	-60.3%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314	-64.9%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341	-64.1%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720	-64.5%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588	-62.0%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600	-60.0%
July	18,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990	-57.8%
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183	-54.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566	-52.3%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992	-45.5%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.4%	4,350	95.8%	-5,361	-37.6%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%	4,804	84.5%	-5,464	-34.2%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980	-63.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908	-62.1%
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739	-55.1%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%	13,522	95.1%	-17,818	-39.1%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%	20,953	31.1%	-108,445	-55.1%

Seat Capacity (thousand) - North America International

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g-f	f/g-1	
January	15,339	11,861	11,861	11,861	11,861	11,861	-4,262	-26.4%	5,732	93.5%	-3,478	-22.7%
February	14,349	10,332	10,332	10,332	10,332	10,332	-4,057	-28.2%	5,297	105.2%	-4,017	-28.0%
March	16,027	12,929	12,929	12,929	12,929	12,929	-3,804	-22.7%	7,135	123.2%	-3,098	-19.3%
April	16,912	13,526	13,526	13,526	13,526	13,526	-2,654	-16.4%	7,635	129.6%	-3,386	-20.0%
May	17,445	14,184	14,184	14,184	14,184	14,184	-2,284	-13.9%	7,698	118.7%	-3,261	-18.7%
June	17,967	14,985	14,985	14,985	14,985	14,985	-2,161	-12.6%	7,917	112.0%	-2,982	-16.6%
July	19,543	16,013	16,013	16,013	16,013	16,013	-2,154	-11.9%	7,977	99.3%	-3,530	-18.1%
August	19,081	14,613	14,613	14,613	14,613	14,613	-3,213	-18.0%	6,203	73.7%	-4,467	-23.4%
September	16,834	13,955	13,955	13,955	13,955	13,955	-1,654	-10.6%	6,127	78.3%	-2,878	-17.1%
October	15,601	13,980	13,980	13,980	13,980	13,980	-1,402	-9.1%	5,620	67.2%	-1,621	-10.4%
November	14,495	13,179	13,179	13,179	13,179	13,179	-1,147	-8.0%	4,287	48.2%	-1,316	-9.1%
December	16,217	14,832	14,626	14,849	14,804	15,297	-1,386 to -1,64	-8.7% to -7.3%	4,136 to 4,359	39.4% to 41.5%	-1,591 to -1,368	-9.8% to -8.4%
1Q	45,715	35,121	35,121	35,121	35,121	35,121	-12,123	-25.7%	18,164	107.1%	-10,594	-23.2%
2Q	52,323	42,694	42,694	42,694	42,694	42,694	-7,099	-14.3%	23,249	119.6%	-9,629	-18.4%
3Q	55,457	44,582	44,582	44,582	44,582	44,582	-7,021	-13.6%	20,307	83.7%	-10,876	-19.6%
4Q	46,313	41,991	41,785	42,007	41,962	42,456	-3,936 to -3,713	-8.6% to -8.1%	14,043 to 14,265	50.6% to 51.4%	-4,528 to -4,306	-9.8% to -9.3%
Total	199,809	164,388	164,182	164,404	164,359	164,853	-30,178 to -29,955	-15.5% to -15.4%	75,763 to 75,986	85.7% to 85.9%	-35,627 to -35,404	-17.8% to -17.7%

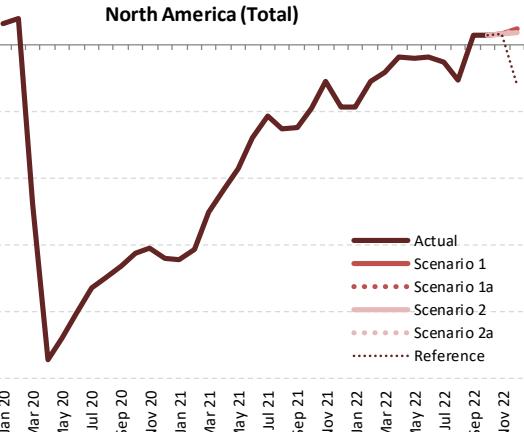


Passenger Number (thousand) - North America International + Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843	-14.8%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536	-24.7%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737	-21.4%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128	-37.6%

Passenger Number (thousand) - North America International + Domestic

Year	2022														
	Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g-a-1	g-e	g-e-1	g-f	f-g-1	
		f	g	g	g	g	g	g-a	g-a	g-a	g-e	g-e	g-f	f-g-1	
January	79,207	60,240	60,240	60,240	60,240	60,240	60,240	-	-13,689	-18.5%	33,967	129.3%	-18,967	-23.9%	
February	76,548	61,621	61,621	61,621	61,621	61,621	61,621	-	-7,484	-10.8%	34,871	130.4%	-14,927	-19.5%	
March	91,974	79,381	79,381	79,381	79,381	79,381	79,381	-	-7,160	-8.3%	36,138	83.6%	-12,593	-13.7%	
April	92,100	79,947	79,947	79,947	79,947	79,947	79,947	-	-2,922	-3.5%	32,750	69.4%	-12,153	-13.2%	
May	99,481	84,553	84,553	84,553	84,553	84,553	84,553	-	-3,540	-4.0%	28,944	52.0%	-14,928	-15.0%	
June	101,982	87,924	87,924	87,924	87,924	87,924	87,924	-	-3,345	-3.7%	22,014	33.4%	-14,058	-13.8%	
July	112,797	89,968	89,968	89,968	89,968	89,968	89,968	-	-4,701	-5.0%	15,323	20.5%	-22,829	-20.2%	
August	102,547	81,801	81,801	81,801	81,801	81,801	81,801	-	-9,699	-10.6%	13,231	19.3%	-20,746	-20.2%	
September	93,632	81,709	81,709	81,709	81,709	81,709	81,709	-	2,442	3.1%	22,142	37.2%	-11,923	-12.7%	
October	92,707	86,397	86,397	86,397	86,397	86,397	86,397	-	2,443	2.9%	18,375	27.0%	-6,310	-6.8%	
November	82,530	79,043	79,043	79,043	79,043	79,043	79,043	-	2,411	3.1%	10,666	15.6%	-3,487	-4.2%	
December	95,251	88,441	87,509	87,406	88,076	74,110	3,158 to 4,193	3.7% to 5.0%	18,850 to 19,886	27.5% to 29.0%	-7,845 to -6,810	-8.2% to -7.1%			
1Q	247,729	201,242	201,242	201,242	201,242	201,242	201,242	-	-28,333	-12.3%	104,975	109.0%	-46,487	-18.8%	
2Q	293,563	252,423	252,423	252,423	252,423	252,423	252,423	-	-9,808	-3.7%	83,708	49.6%	-41,140	-14.0%	
3Q	308,976	253,478	253,478	253,478	253,478	253,478	253,478	-	-11,958	-4.5%	50,696	25.0%	-55,498	-18.0%	
4Q	270,488	253,881	252,949	252,846	253,516	239,550	8,012 to 9,047	3.3% to 3.7%	47,891 to 48,926	23.4% to 23.9%	-17,642 to -16,607	-6.5% to -6.1%			
Total	1,120,756	961,025	960,093	959,989	960,659	946,694	-42,087 to -41,052	-4.2% to -4.1%	287,270 to 288,306	42.7% to 42.9%	-160,766 to -159,731	-14.3% to -14.3%			





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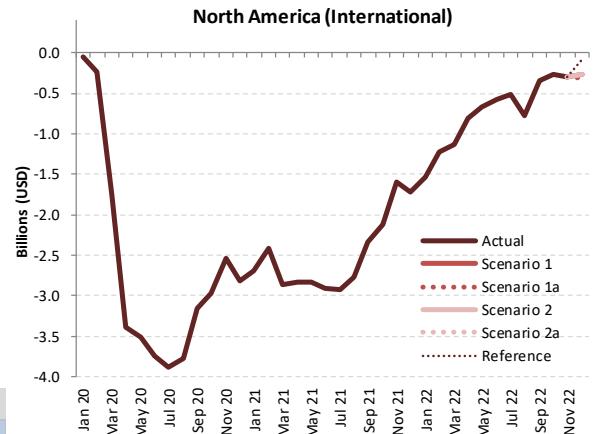
Passenger revenue

Passenger revenue (USD, million) - North America International

Year	2019		2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	e-d	e/d-1		
Month	a	b	c	c-a	c/b-1	d	e	e-a	e/a-1	e-c	e-d	e/d-1		
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	555	527.7%	
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	644.7%	
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	464.1%	
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	303.1%	
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	250.1%	
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	220.8%	
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	189.5%	
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,450	-1,595	-52.4%	946	187.9%	
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,764	-1,724	-49.4%	1,092	162.7%	
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	530.4%	
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	255.4%	
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,497	-5,445	-54.8%	2,879	177.9%	
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,574	-30,031	-70.5%	1,791	16.6%	
													-31,339	-71.4%

Passenger revenue (USD, million) - North America International

Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	Compared to 2019	g/a-1	Compared to 2021	g/e-1	Compared to Baseline	g-f	f/g-1
Month	f	g	g	g	g	g	-	g-a	g-a-1	g-e	g/e-1	g-f	f/g-1	
January	3,282	1,813	1,813	1,813	1,813	1,813	-	-1,537	-45.9%	1,156	175.8%	-1,469	-44.8%	
February	2,979	1,680	1,680	1,680	1,680	1,680	-	-1,228	-42.2%	1,194	245.7%	-1,299	-43.6%	
March	3,458	2,357	2,357	2,357	2,357	2,357	-	-1,126	-32.3%	1,732	277.2%	-1,101	-31.8%	
April	3,735	2,681	2,681	2,681	2,681	2,681	-	-806	-23.1%	2,022	306.4%	-1,053	-28.2%	
May	3,926	2,951	2,951	2,951	2,951	2,951	-	-666	-18.4%	2,160	273.3%	-975	-24.8%	
June	4,200	3,346	3,346	3,346	3,346	3,346	-	-578	-14.7%	2,336	231.3%	-854	-20.3%	
July	4,609	3,674	3,674	3,674	3,674	3,674	-	-521	-12.4%	2,408	190.3%	-936	-20.3%	
August	4,572	3,386	3,386	3,386	3,386	3,386	-	-780	-18.7%	1,994	143.2%	-1,186	-25.9%	
September	3,904	3,189	3,189	3,189	3,189	3,189	-	-345	-9.8%	1,998	167.9%	-715	-18.3%	
October	3,518	3,136	3,136	3,136	3,136	3,136	-	-274	-8.0%	1,852	144.2%	-382	-10.9%	
November	3,118	2,751	2,751	2,751	2,751	2,751	-	-294	-9.7%	1,301	89.7%	-367	-11.8%	
December	3,641	3,223	3,181	3,227	3,217	3,407	-	-307 to -260	-8.8% to -7.5%	1,417 to 1,463	80.3% to 83.0%	-461 to -414	-12.7% to -11.4%	
1Q	9,719	5,850	5,850	5,850	5,850	5,850	-	-3,890	-39.9%	4,082	230.9%	-3,869	-39.8%	
2Q	11,861	8,978	8,978	8,978	8,978	8,978	-	-2,049	-18.6%	6,518	264.9%	-2,883	-24.3%	
3Q	13,085	10,249	10,249	10,249	10,249	10,249	-	-1,646	-13.8%	6,401	166.3%	-2,836	-21.7%	
4Q	10,278	9,110	9,068	9,114	9,104	9,294	-	-875 to -828	-8.8% to -8.3%	4,570 to 4,617	101.6% to 102.7%	-1,210 to -1,163	-11.8% to -11.3%	

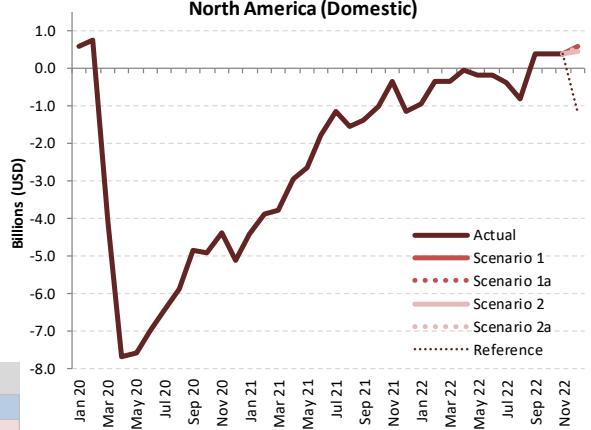


Passenger revenue (USD, million) - North America Domestic

Year	2019		2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/b-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860	-63.6%
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506	-60.6%
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237	-46.9%
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623	-40.8%
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453	-35.9%
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600	-26.3%
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451	-23.1%
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316	-23.8%
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402	-27.1%
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664	-18.3%
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759	-9.4%
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967	-21.4%
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604	-56.4%
2Q	26,064	27,391	3,803	-22,262	-85.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676	-34.1%
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169	-24.5%
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390	-16.6%
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839	-32.2%

Passenger revenue (USD, million) - North America Domestic

Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	6,261	6,261	6,261	6,261	-	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	7,893	6,261	6,261	6,261	6,261	6,261	-	-949	-13.2%	3,478	125.0%	-1,632	-20.7%
February	7,697	6,481	6,481	6,481	6,481	6,481	-	-345	-5.1%	3,556	121.6%	-1,216	-15.8%
March	9,293	8,238	8,238	8,238	8,238	8,238	-	-359	-4.2%	3,440	71.7%	-1,054	-11.3%
April	9,216	8,182	8,182	8,182	8,182	8,182	-	-29	-0.4%	2,935	55.9%	-1,034	-11.2%
May	10,043	8,639	8,639	8,639	8,639	8,639	-	-166	-1.9%	2,476	40.2%	-1,404	-14.0%
June	10,216	8,856	8,856	8,856	8,856	8,856	-	-192	-2.1%	1,588	21.9%	-1,360	-13.3%
July	11,314	8,951	8,951	8,951	8,951	8,951	-	-378	-4.1%	772	9.4%	-2,362	-20.9%
August	10,146	8,180	8,180	8,180	8,180	8,180	-	-804	-8.9%	757	10.2%	-1,966	-19.4%
September	9,418	8,257	8,257	8,257	8,257	8,257	-	-405	5.2%	1,791	27.7%	-1,161	-12.3%
October	9,439	8,819	8,819	8,819	8,819	8,819	-	-381	4.5%	1,409	19.0%	-619	-6.6%
November	8,357	8,064	8,064	8,064	8,064	8,064	-	-376	4.9%	712	9.7%	-293	-3.5%
December	9,642	8,958	8,866	8,834	8,917	7,188	457 to 581	5.5% to 6.9%	1,620 to 1,744	22.5% to 24.2%	-808 to -684	-8.4% to -7.1%	
1Q	24,883	20,980	20,980	20,980	20,980	20,980	-	-1,653	-7.3%	10,474	99.7%	-3,903	-15.7%
2Q	29,475	25,677	25,677	25,677	25,677	25,677	-	-387	-1.5%	6,999	37.5%	-3,798	-12.9%
3Q	30,877	25,389	25,389	25,389	25,389	25,389	-	-777	-3.0%	3,320	15.0%	-5,489	-17.8%
4Q	27,438	25,841	25,750	25,718	25,801	24,071	1,214 to 1,338	5.0% to 5.5%	3,741 to 3,865	17.0% to 17.6%	-1,721 to -1,597	-6.3% to -5.8%	
Total	112,673	97,887	97,795	97,763	97,846	96,117	-	-1,603 to -1,480	-1.6% to -1.5%	24,534 to 24,658	33.5% to 33.7%	-14,910 to -14,786	-13.2% to -13.1%





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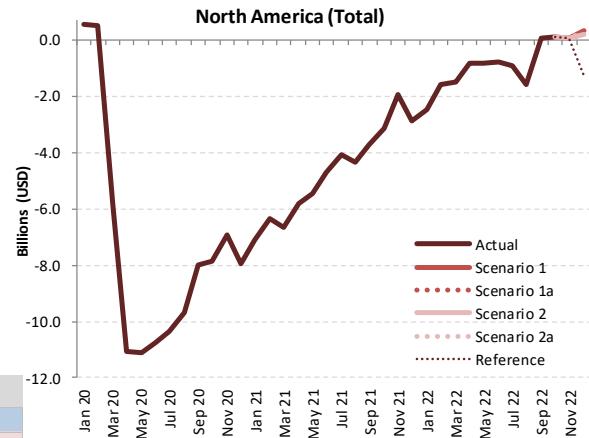
Passenger revenue

Passenger revenue (USD, million) - North America International + Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480	-68.5%
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977	-67.2%
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055	-56.5%
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	833.4%	-6,601	-52.8%
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	421.5%	-6,476	-48.2%
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	271.8%	-5,690	-40.7%
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642	-37.4%
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343	-37.7%
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983	-39.4%
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821	-30.5%
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361	-21.2%
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749	-29.5%
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512	-63.7%
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767	-47.0%
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968	-38.1%
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931	-27.3%
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178	-43.5%

Passenger revenue (USD, million) - North America International + Domestic

Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	11,175	8,074	8,074	8,074	8,074	8,074	-	-2,485	-23.5%	4,634	134.7%	-3,101	-27.8%	
February	10,676	8,161	8,161	8,161	8,161	8,161	-	-1,574	-16.2%	4,751	139.3%	-2,515	-23.6%	
March	12,751	10,595	10,595	10,595	10,595	10,595	-	-1,485	-12.3%	5,172	95.4%	-2,156	-16.9%	
April	12,951	10,863	10,863	10,863	10,863	10,863	-	-835	-7.1%	4,956	83.9%	-2,088	-16.1%	
May	13,969	11,591	11,591	11,591	11,591	11,591	-	-832	-6.7%	4,636	66.7%	-2,378	-17.0%	
June	14,416	12,201	12,201	12,201	12,201	12,201	-	-769	-5.9%	3,924	47.4%	-2,215	-15.4%	
July	15,923	12,625	12,625	12,625	12,625	12,625	-	-899	-6.6%	3,181	33.7%	-3,298	-20.7%	
August	14,718	11,567	11,567	11,567	11,567	11,567	-	-1,584	-12.0%	2,751	31.2%	-3,151	-21.4%	
September	13,321	11,446	11,446	11,446	11,446	11,446	-	60	0.5%	3,789	49.5%	-1,876	-14.1%	
October	12,957	11,955	11,955	11,955	11,955	11,955	-	107	0.9%	3,261	37.5%	-1,002	-7.7%	
November	11,476	10,816	10,816	10,816	10,816	10,816	-	82	0.8%	2,013	22.9%	-660	-5.8%	
December	13,283	12,181	12,047	12,061	12,134	10,594	183 to 317	1.5% to 2.7%	3,070 to 3,204	34.2% to 35.7%	-1,236 to -1,102	-9.3% to -8.3%		
1Q	34,602	26,830	26,830	26,830	26,830	26,830	-	-5,543	-17.1%	14,557	118.6%	-7,772	-22.5%	
2Q	41,336	34,655	34,655	34,655	34,655	34,655	-	-2,436	-6.6%	13,517	63.9%	-6,681	-16.2%	
3Q	43,962	35,637	35,637	35,637	35,637	35,637	-	-2,423	-6.4%	9,721	37.5%	-8,325	-18.9%	
4Q	37,716	34,952	34,818	34,832	34,905	33,365	372 to 506	1.1% to 1.5%	8,344 to 8,478	31.5% to 32.0%	-2,898 to -2,764	-7.7% to -7.3%		
Total	157,616	132,074	131,940	131,954	132,028	130,488	-10,031 to -9,897	-7.1% to -7.0%	46,137 to 46,271	53.8% to 53.9%	-25,676 to -25,542	-16.3% to -16.2%		





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