

Retirement Action Plan

Combined ISA And Pension, Mortgage extended to 2041

Generated: 31 December 2025

Plan Participants
James - Born 1971, Pension Access Age 55, State Pension Age 67
Delphine - Born 1973, Pension Access Age 57, State Pension Age 67

Simulation Period
6 April 2026 to 5 April 2072 (46 years)
ISA Depleted: 2062 (Age 91)
Pension Depleted: 2042 (Age 71)

Income Requirements
£5k/month from 6 April 2026 to 5 April 2038 (until age 67)
£4k/month from 6 April 2038 to 5 April 2072 (age 67 onwards)

This document is for informational purposes only and does not constitute financial advice. Please consult a qualified financial advisor before making any financial decisions. Tax rules and allowances are subject to change.

Strategy Overview

Selected Strategy

Combined ISA And Pension: Over-withdraw from pension to fill tax bands, transferring excess to ISA for tax-free growth. Mortgage extended to 2041.

Simulation Period & Income Requirements

Simulation Period: 6 April 2026 to 5 April 2072 (46 years)
Phase 1 Income: £5k/month (6 Apr 2026 to 5 Apr 2038, until age 67)
Phase 2 Income: £4k/month (6 Apr 2038 to 5 Apr 2072, age 67+)

Growth & Inflation Assumptions

Pension Growth:	6.0% p.a.	ISA Growth:	6.0% p.a.
Income Inflation:	3.0% p.a.	Tax Band Inflation:	3.0% p.a.

Starting Balances

Person	ISA	Pension	Total
James	£110k	£900k	£1.01M
Delphine	£300k	£100k	£400k
TOTAL	£410k	£1.00M	£1.41M

Projected Results

Total Tax Paid:	£197k
Total Withdrawals:	£3.17M
Final Balance:	£0
ISA Depleted:	2062 (Age 91)
Pension Depleted:	2042 (Age 71)
WARNING:	All funds depleted in 2062

Year-by-Year Summary

Year	Ages	Start	End	Monthly	Net Inc	Mortg	Tax	Growth
2026	53/55	£1,410,000	£1,322,454	£5,000	£80,006	£20,006	£7,540	-
2027	54/56	£1,401,802	£1,312,230	£5,150	£81,806	£20,006	£7,766	£79,347
2028	55/57	£1,390,963	£1,299,304	£5,305	£83,660	£20,006	£7,999	£78,734
2029	56/58	£1,377,263	£1,283,454	£5,464	£85,569	£20,006	£8,239	£77,958
2030	57/59	£1,360,461	£1,254,117	£5,628	£132,772	£20,006	£16,973	£77,007
2031	58/60	£1,329,364	£1,225,825	£5,796	£129,562	£20,006	£17,478	£75,247
2032	59/61	£1,299,374	£1,202,329	£5,970	£91,649	£20,006	£9,003	£73,549
2033	60/62	£1,274,469	£1,175,113	£6,149	£93,798	£20,006	£9,273	£72,140
2034	61/63	£1,245,620	£1,143,883	£6,334	£96,012	£20,006	£9,551	£70,507
2035	62/64	£1,212,516	£1,108,328	£6,524	£98,292	£20,006	£9,838	£68,633
2036	63/65	£1,174,827	£1,068,113	£6,720	£100,641	£20,006	£10,133	£66,500
2037	64/66	£1,132,200	£1,022,885	£6,921	£103,060	£20,006	£10,437	£64,087
2038	65/67	£1,084,258	£1,001,942	£5,703	£88,442	£20,006	£10,750	£61,373
2039	66/68	£1,062,059	£977,874	£5,874	£90,495	£20,006	£11,073	£60,117
2040	67/69	£1,036,546	£950,176	£6,050	£130,510	£20,006	£26,335	£58,672
2041	68/70	£1,007,187	£671,046	£6,232	£355,782	£281,000	£11,747	£57,011
2042	69/71	£711,309	£654,156	£6,419	£109,763	-	£12,458	£40,263
2043	70/72	£693,405	£647,369	£6,611	£79,337	-	-	£39,249
2044	71/73	£686,211	£638,794	£6,810	£81,717	-	-	£38,842
2045	72/74	£677,122	£628,282	£7,014	£84,168	-	-	£38,328

Year-by-Year Summary (continued)

Year	Ages	Start	End	Monthly	Net Inc	Mortg	Tax	Growth
2046	73/75	£665,979	£615,674	£7,224	£86,693	-	-	£37,697
2047	74/76	£652,615	£600,801	£7,441	£89,294	-	-	£36,940
2048	75/77	£636,849	£583,480	£7,664	£91,973	-	-	£36,048
2049	76/78	£618,489	£563,520	£7,894	£94,732	-	-	£35,009
2050	77/79	£597,331	£540,713	£8,131	£97,574	-	-	£33,811
2051	78/80	£573,155	£514,838	£8,375	£100,501	-	-	£32,443
2052	79/81	£545,729	£485,662	£8,626	£103,516	-	-	£30,890
2053	80/82	£514,802	£452,933	£8,885	£106,622	-	-	£29,140
2054	81/83	£480,109	£416,385	£9,152	£109,821	-	-	£27,176
2055	82/84	£441,368	£375,731	£9,426	£113,115	-	-	£24,983
2056	83/85	£398,275	£330,670	£9,709	£116,509	-	-	£22,544
2057	84/86	£350,510	£280,876	£10,000	£120,004	-	-	£19,840
2058	85/87	£297,729	£226,006	£10,300	£123,604	-	-	£16,853
2059	86/88	£239,567	£165,692	£10,609	£127,312	-	-	£13,560
2060	87/89	£175,634	£99,543	£10,928	£131,131	-	-	£9,942
2061	88/90	£105,516	£27,143	£11,255	£135,065	-	-	£5,973
2062	89/91	£28,771	-	£11,593	£87,164	-	-	£1,629
2063	90/92	-	-	£11,941	£60,145	-	-	-
2064	91/93	-	-	£12,299	£61,949	-	-	-
2065	92/94	-	-	£12,668	£63,808	-	-	-
2066	93/95	-	-	£13,048	£65,722	-	-	-
2067	94/96	-	-	£13,440	£67,693	-	-	-
2068	95/97	-	-	£13,843	£69,724	-	-	-
2069	96/98	-	-	£14,258	£71,816	-	-	-
2070	97/99	-	-	£14,686	£73,970	-	-	-
2071	98/100	-	-	£15,126	£76,190	-	-	-
TOTAL	-	£1,410,000	-	-	£4,642,689	£581,086	£196,595	£1,612,041

Ages = P1/P2 | Start/End = Portfolio balance | Monthly = Required income/month | Net Inc = Spendable income | Growth = Investment gains (green) or losses (red)

Year-by-Year Action Plan

Tax Year 2026/2027 | 6 Apr 2026 to 5 Apr 2027 | Ages: Delphine: 53, James: 55

Start: £1.41M | Required: £80k | Withdrawals: £88k | Mortgage: £20k

Tax: £8k | Net: £80k | End: £1.32M

Milestone	James reaches pension access age 55 <i>25% PCLS tax-free lump sum now available</i>		James
Withdraw	Withdraw from James ISA (tax-free)	£6k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£15k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£17k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£50k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £13k, Basic limit: £50k</i>	£8k	

Monthly Schedule

Net Needed: £7k/month (Income: £5k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	Start of tax year
May 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Jun 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Jul 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Aug 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Sep 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Oct 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Nov 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Dec 2026	£6.7k	£1.7k	£1.4k	£4.2k	-	
Jan 2027	£6.7k	£1.7k	£1.4k	£4.2k	-	
Feb 2027	£6.7k	£1.7k	£1.4k	£4.2k	-	
Mar 2027	£6.7k	£1.7k	£1.4k	£4.2k	-	End of tax year
TOTAL	£80k	£21k	£17k	£50k	£0	

Tax Year 2027/2028 | 6 Apr 2027 to 5 Apr 2028 | Ages: Delphine: 54, James: 56

Start: £1.40M | Required: £82k | Withdrawals: £90k | Mortgage: £20k

Tax: £8k | Net: £82k | End: £1.31M

Withdraw	Withdraw from Delphine ISA (tax-free)	£15k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£6k	James
Withdraw	James pension crystallisation (25% tax-free)	£17k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£52k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £13k, Basic limit: £52k</i>	£8k	

Monthly Schedule

Net Needed: £7k/month (Income: £5k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	Start of tax year
May 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Jun 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Jul 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Aug 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Sep 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Oct 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Nov 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Dec 2027	£6.8k	£1.7k	£1.4k	£4.3k	-	
Jan 2028	£6.8k	£1.7k	£1.4k	£4.3k	-	
Feb 2028	£6.8k	£1.7k	£1.4k	£4.3k	-	
Mar 2028	£6.8k	£1.7k	£1.4k	£4.3k	-	End of tax year
TOTAL	£82k	£21k	£17k	£52k	£0	

Tax Year 2028/2029 | 6 Apr 2028 to 5 Apr 2029 | Ages: Delphine: 55, James: 57

Start: £1.39M | Required: £84k | Withdrawals: £92k | Mortgage: £20k

Tax: £8k | Net: £84k | End: £1.30M

Withdraw	Withdraw from James ISA (tax-free)	£6k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£15k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£18k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£53k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £13k, Basic limit: £53k</i>	£8k	

Monthly Schedule

Net Needed: £7k/month (Income: £5k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	Start of tax year
May 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Jun 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Jul 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Aug 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Sep 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Oct 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Nov 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Dec 2028	£7.0k	£1.7k	£1.5k	£4.4k	-	
Jan 2029	£7.0k	£1.7k	£1.5k	£4.4k	-	
Feb 2029	£7.0k	£1.7k	£1.5k	£4.4k	-	
Mar 2029	£7.0k	£1.7k	£1.5k	£4.4k	-	End of tax year
TOTAL	£84k	£21k	£18k	£53k	£0	

Tax Year 2029/2030 | 6 Apr 2029 to 5 Apr 2030 | Ages: Delphine: 56, James: 58

Start: £1.38M | Required: £86k | Withdrawals: £94k | Mortgage: £20k

Tax: £8k | Net: £86k | End: £1.28M

Withdraw	Withdraw from James ISA (tax-free)	£6k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£15k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£18k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£55k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £14k, Basic limit: £55k</i>	£8k	

Monthly Schedule

Net Needed: £7k/month (Income: £5k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	Start of tax year
May 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Jun 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Jul 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Aug 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Sep 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Oct 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Nov 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Dec 2029	£7.1k	£1.7k	£1.5k	£4.6k	-	
Jan 2030	£7.1k	£1.7k	£1.5k	£4.6k	-	
Feb 2030	£7.1k	£1.7k	£1.5k	£4.6k	-	
Mar 2030	£7.1k	£1.7k	£1.5k	£4.6k	-	End of tax year
TOTAL	£86k	£21k	£18k	£55k	£0	

Tax Year 2030/2031 | 6 Apr 2030 to 5 Apr 2031 | Ages: Delphine: 57, James: 59

Start: £1.36M | Required: £88k | Withdrawals: £146k | Mortgage: £20k

Tax: £17k | Net: £133k | End: £1.25M

Milestone	Delphine reaches pension access age 57 <i>25% PCLS tax-free lump sum now available</i>		Delphine
Income	Delphine starts Teachers Pension	£5k	Delphine
Income	Delphine DB Pension	£3k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£19k	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£18k	Delphine
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£57k	James
Withdraw	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£53k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £14k, Basic limit: £57k</i>	£17k	

Monthly Schedule

Net Needed: £7k/month (Income: £5k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	Start of tax year
May 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Jun 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Jul 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Aug 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Sep 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Oct 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Nov 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Dec 2030	£11.1k	-	£3.0k	£9.1k	£3.3k	
Jan 2031	£11.1k	-	£3.0k	£9.1k	£3.3k	
Feb 2031	£11.1k	-	£3.0k	£9.1k	£3.3k	
Mar 2031	£11.1k	-	£3.0k	£9.1k	£3.3k	ISA deadline 5 Apr!
TOTAL	£133k	£0	£37k	£110k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2031/2032 | 6 Apr 2031 to 5 Apr 2032 | Ages: Delphine: 58, James: 60

Start: £1.33M | Required: £90k | Withdrawals: £144k | Mortgage: £20k

Tax: £17k | Net: £130k | End: £1.23M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Delphine pension crystallisation (25% tax-free)	£15k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	James pension withdrawal (taxable)	£64k	James
	<i>Tax deducted via PAYE by provider</i>		
Withdraw	Delphine pension withdrawal (taxable)	£44k	Delphine
	<i>Tax deducted via PAYE by provider</i>		
Transfer	Transfer to James ISA	£20k	James
	<i>From excess pension withdrawal</i>		
Transfer	Transfer to Delphine ISA	£20k	Delphine
	<i>From excess pension withdrawal</i>		
Mortgage	Mortgage payments	£20k	
	<i>£2k/month</i>		
Tax	Income tax on pension withdrawals	£17k	
	<i>PA: £15k, Basic limit: £58k</i>		

Monthly Schedule

Net Needed: £7k/month (Income: £6k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	Start of tax year
May 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Jun 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Jul 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Aug 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Sep 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Oct 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Nov 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Dec 2031	£10.8k	-	£3.0k	£9.0k	£3.3k	
Jan 2032	£10.8k	-	£3.0k	£9.0k	£3.3k	
Feb 2032	£10.8k	-	£3.0k	£9.0k	£3.3k	
Mar 2032	£10.8k	-	£3.0k	£9.0k	£3.3k	ISA deadline 5 Apr!
TOTAL	£130k	£0	£36k	£108k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2032/2033 | 6 Apr 2032 to 5 Apr 2033 | Ages: Delphine: 59, James: 61

Start: £1.30M | Required: £92k | Withdrawals: £97k | Mortgage: £20k

Tax: £9k | Net: £92k | End: £1.20M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from Delphine ISA (tax-free)	£12k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5k	James
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	James pension withdrawal (taxable)	£60k	James
	<i>Tax deducted via PAYE by provider</i>		
Mortgage	Mortgage payments	£20k	
	<i>£2k/month</i>		
Tax	Income tax on pension withdrawals	£9k	
	<i>PA: £15k, Basic limit: £60k</i>		

Monthly Schedule

Net Needed: £7k/month (Income: £6k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	Start of tax year
May 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Jun 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Jul 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Aug 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Sep 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Oct 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Nov 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Dec 2032	£7.6k	£1.4k	£1.7k	£5.0k	-	
Jan 2033	£7.6k	£1.4k	£1.7k	£5.0k	-	
Feb 2033	£7.6k	£1.4k	£1.7k	£5.0k	-	
Mar 2033	£7.6k	£1.4k	£1.7k	£5.0k	-	End of tax year
TOTAL	£92k	£17k	£20k	£60k	£0	

Tax Year 2033/2034 | 6 Apr 2033 to 5 Apr 2034 | Ages: Delphine: 60, James: 62

Start: £1.27M | Required: £94k | Withdrawals: £99k | Mortgage: £20k

Tax: £9k | Net: £94k | End: £1.18M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£12k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	James pension withdrawal (taxable)	£62k	James
	Tax deducted via PAYE by provider		
Mortgage	Mortgage payments	£20k	
	£2k/month		
Tax	Income tax on pension withdrawals	£9k	
	PA: £15k, Basic limit: £62k		

Monthly Schedule

Net Needed: £8k/month (Income: £6k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	Start of tax year
May 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Jun 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Jul 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Aug 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Sep 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Oct 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Nov 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Dec 2033	£7.8k	£1.4k	£1.7k	£5.2k	-	
Jan 2034	£7.8k	£1.4k	£1.7k	£5.2k	-	
Feb 2034	£7.8k	£1.4k	£1.7k	£5.2k	-	
Mar 2034	£7.8k	£1.4k	£1.7k	£5.2k	-	End of tax year
TOTAL	£94k	£17k	£21k	£62k	£0	

Tax Year 2034/2035 | 6 Apr 2034 to 5 Apr 2035 | Ages: Delphine: 61, James: 63

Start: £1.25M | Required: £96k | Withdrawals: £102k | Mortgage: £20k

Tax: £10k | Net: £96k | End: £1.14M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£12k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	James pension withdrawal (taxable)	£64k	James
	Tax deducted via PAYE by provider		
Mortgage	Mortgage payments	£20k	
	£2k/month		

Tax	Income tax on pension withdrawals <i>PA: £16k, Basic limit: £64k</i>	£10k
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Monthly Schedule

Net Needed: £8k/month (Income: £6k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	Start of tax year
May 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Jun 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Jul 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Aug 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Sep 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Oct 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Nov 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Dec 2034	£8.0k	£1.4k	£1.8k	£5.3k	-	
Jan 2035	£8.0k	£1.4k	£1.8k	£5.3k	-	
Feb 2035	£8.0k	£1.4k	£1.8k	£5.3k	-	
Mar 2035	£8.0k	£1.4k	£1.8k	£5.3k	-	End of tax year
TOTAL	£96k	£17k	£21k	£64k	£0	

Tax Year 2035/2036 | 6 Apr 2035 to 5 Apr 2036 | Ages: Delphine: 62, James: 64

Start: £1.21M | Required: £98k | Withdrawals: £104k | Mortgage: £20k

Tax: £10k | Net: £98k | End: £1.11M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£12k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£22k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£66k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £16k, Basic limit: £66k</i>	£10k	

Monthly Schedule

Net Needed: £8k/month (Income: £6k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	Start of tax year
May 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Jun 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Jul 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Aug 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Sep 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Oct 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Nov 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Dec 2035	£8.2k	£1.4k	£1.8k	£5.5k	-	
Jan 2036	£8.2k	£1.4k	£1.8k	£5.5k	-	
Feb 2036	£8.2k	£1.4k	£1.8k	£5.5k	-	
Mar 2036	£8.2k	£1.4k	£1.8k	£5.5k	-	End of tax year
TOTAL	£98k	£17k	£22k	£66k	£0	

Tax Year 2036/2037 | 6 Apr 2036 to 5 Apr 2037 | Ages: Delphine: 63, James: 65

Start: £1.17M | Required: £101k | Withdrawals: £107k | Mortgage: £20k

Tax: £10k | Net: £101k | End: £1.07M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£12k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£23k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£68k	James

Mortgage	Mortgage payments <i>£2k/month</i>	£20k
Tax	Income tax on pension withdrawals <i>PA: £17k, Basic limit: £68k</i>	£10k

Monthly Schedule

Net Needed: £8k/month (Income: £6k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	Start of tax year
May 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Jun 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Jul 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Aug 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Sep 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Oct 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Nov 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Dec 2036	£8.4k	£1.4k	£1.9k	£5.6k	-	
Jan 2037	£8.4k	£1.4k	£1.9k	£5.6k	-	
Feb 2037	£8.4k	£1.4k	£1.9k	£5.6k	-	
Mar 2037	£8.4k	£1.4k	£1.9k	£5.6k	-	End of tax year
TOTAL	£101k	£17k	£23k	£68k	£0	

Tax Year 2037/2038 | 6 Apr 2037 to 5 Apr 2038 | Ages: Delphine: 64, James: 66

Start: £1.13M | Required: £103k | Withdrawals: £109k | Mortgage: £20k

Tax: £10k | Net: £103k | End: £1.02M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£12k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£23k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£70k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £17k, Basic limit: £70k</i>	£10k	

Monthly Schedule

Net Needed: £8k/month (Income: £7k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	Start of tax year
May 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Jun 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Jul 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Aug 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Sep 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Oct 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Nov 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Dec 2037	£8.6k	£1.4k	£1.9k	£5.8k	-	
Jan 2038	£8.6k	£1.4k	£1.9k	£5.8k	-	
Feb 2038	£8.6k	£1.4k	£1.9k	£5.8k	-	
Mar 2038	£8.6k	£1.4k	£1.9k	£5.8k	-	End of tax year
TOTAL	£103k	£17k	£23k	£70k	£0	

Tax Year 2038/2039 | 6 Apr 2038 to 5 Apr 2039 | Ages: Delphine: 65, James: 67

Start: £1.08M | Required: £88k | Withdrawals: £82k | Mortgage: £20k

Tax: £11k | Net: £88k | End: £1.00M

Income	James starts State Pension <i>Contact DWP to claim - not automatic</i>	£13k	James
Income	James State Pension <i>£1k/month</i>	£13k	James
Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£1k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£2k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£59k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £18k, Basic limit: £72k</i>	£11k	

Monthly Schedule

Net Needed: £6k/month (Income: £4k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2038	£7.4k	£293	£1.6k	£4.9k	-	Start of tax year
May 2038	£7.4k	£293	£1.6k	£4.9k	-	
Jun 2038	£7.4k	£293	£1.6k	£4.9k	-	
Jul 2038	£7.4k	£293	£1.6k	£4.9k	-	
Aug 2038	£7.4k	£293	£1.6k	£4.9k	-	
Sep 2038	£7.4k	£293	£1.6k	£4.9k	-	
Oct 2038	£7.4k	£293	£1.6k	£4.9k	-	
Nov 2038	£7.4k	£293	£1.6k	£4.9k	-	
Dec 2038	£7.4k	£293	£1.6k	£4.9k	-	
Jan 2039	£7.4k	£293	£1.6k	£4.9k	-	
Feb 2039	£7.4k	£293	£1.6k	£4.9k	-	
Mar 2039	£7.4k	£293	£1.6k	£4.9k	-	End of tax year
TOTAL	£88k	£4k	£20k	£59k	£0	

Tax Year 2039/2040 | 6 Apr 2039 to 5 Apr 2040 | Ages: Delphine: 66, James: 68

Start: £1.06M | Required: £90k | Withdrawals: £84k | Mortgage: £20k

Tax: £11k | Net: £90k | End: £978k

Income	James State Pension <i>£1k/month</i>	£13k	James
Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£918	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£2k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£61k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £18k, Basic limit: £74k</i>	£11k	

Monthly Schedule

Net Needed: £6k/month (Income: £4k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2039	£7.5k	£251	£1.7k	£5.1k	-	Start of tax year
May 2039	£7.5k	£251	£1.7k	£5.1k	-	
Jun 2039	£7.5k	£251	£1.7k	£5.1k	-	
Jul 2039	£7.5k	£251	£1.7k	£5.1k	-	
Aug 2039	£7.5k	£251	£1.7k	£5.1k	-	
Sep 2039	£7.5k	£251	£1.7k	£5.1k	-	
Oct 2039	£7.5k	£251	£1.7k	£5.1k	-	
Nov 2039	£7.5k	£251	£1.7k	£5.1k	-	
Dec 2039	£7.5k	£251	£1.7k	£5.1k	-	
Jan 2040	£7.5k	£251	£1.7k	£5.1k	-	
Feb 2040	£7.5k	£251	£1.7k	£5.1k	-	
Mar 2040	£7.5k	£251	£1.7k	£5.1k	-	End of tax year
TOTAL	£90k	£3k	£20k	£61k	£0	

Tax Year 2040/2041 | 6 Apr 2040 to 5 Apr 2041 | Ages: Delphine: 67, James: 69

Start: £1.04M | Required: £93k | Withdrawals: £126k | Mortgage: £20k

Tax: £26k | Net: £131k | End: £950k

Income	Delphine starts State Pension <i>Contact DWP to claim - not automatic</i>	£13k	Delphine
Income	James State Pension <i>£1k/month</i>	£13k	James
Income	Delphine State Pension <i>£1k/month</i>	£13k	Delphine
Income	Delphine DB Pension	£5k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£32k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£95k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £19k, Basic limit: £76k</i>	£26k	

Monthly Schedule

Net Needed: £5k/month (Income: £4k + Mortgage: £2k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	Start of tax year
May 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Jun 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Jul 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Aug 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Sep 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Oct 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Nov 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Dec 2040	£10.9k	-	£2.6k	£7.9k	£3.3k	
Jan 2041	£10.9k	-	£2.6k	£7.9k	£3.3k	
Feb 2041	£10.9k	-	£2.6k	£7.9k	£3.3k	
Mar 2041	£10.9k	-	£2.6k	£7.9k	£3.3k	ISA deadline 5 Apr!
TOTAL	£131k	£0	£32k	£95k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2041/2042 | 6 Apr 2041 to 5 Apr 2042 | Ages: Delphine: 68, James: 70

Start: £1.01M | Required: £356k | Withdrawals: £336k | Mortgage: £281k

Tax: £12k | Net: £356k | End: £671k

Income	James State Pension	£14k	James
	£1k/month		
Income	Delphine State Pension	£13k	Delphine
	£1k/month		
Income	Delphine DB Pension	£5k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£79k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£171k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£22k	James
Withdraw	James pension withdrawal (taxable)	£65k	James
	Tax deducted via PAYE by provider		
Mortgage	Pay off mortgage balance	£281k	
	Check for early repayment charges		
Tax	Income tax on pension withdrawals	£12k	
	PA: £20k, Basic limit: £78k		

Monthly Schedule

Net Needed: £27k/month (Income: £4k + Mortgage: £23k)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	Start of tax year
May 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Jun 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Jul 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Aug 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Sep 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Oct 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Nov 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Dec 2041	£29.6k	£20.8k	£1.8k	£5.4k	-	
Jan 2042	£29.6k	£20.8k	£1.8k	£5.4k	-	
Feb 2042	£29.6k	£20.8k	£1.8k	£5.4k	-	
Mar 2042	£29.6k	£20.8k	£1.8k	£5.4k	-	End of tax year
TOTAL	£356k	£250k	£22k	£65k	£0	

Mortgage Payoff Schedule

Funding source: Pension/ISA withdrawals

Mortgage Part	Original	Rate	Outstanding	Action
House (Interest Only)	£281k	4.14%	£281k	Pay off in full
Boat (Repayment)	£45k	3.69%	£0	Paid off in 2027
TOTAL PAYOFF AMOUNT			£281k	

Payoff Action Steps:

1. Request redemption statement from lender(s) - valid for specific date
2. Note any early repayment charges (ERCs) that may apply
3. Arrange pension withdrawal/PCLS to cover total amount
4. Instruct solicitor or make direct payment as per lender instructions
5. Obtain confirmation of mortgage discharge and Title Deed update

Note: Redemption figures change daily due to interest accrual. Request a statement close to your intended payoff date. Early repayment charges may apply if paying off during a fixed rate period.

Tax Year 2042/2043 | 6 Apr 2042 to 5 Apr 2043 | Ages: Delphine: 69, James: 71

Start: £711k | Required: £77k | Withdrawals: £90k

Tax: £12k | Net: £110k | End: £654k

Income	James State Pension	£14k	James
	£1k/month		
Income	Delphine State Pension	£13k	Delphine
	£1k/month		
Income	Delphine DB Pension	£5k	Delphine

Withdraw	James pension crystallisation (25% tax-free)	£22k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£67k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£13k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Tax	Income tax on pension withdrawals <i>PA: £20k, Basic limit: £81k</i>	£12k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	Start of tax year
May 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Jun 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Jul 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Aug 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Sep 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Oct 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Nov 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Dec 2042	£9.1k	-	£1.9k	£5.6k	£2.7k	
Jan 2043	£9.1k	-	£1.9k	£5.6k	£2.7k	
Feb 2043	£9.1k	-	£1.9k	£5.6k	£2.7k	
Mar 2043	£9.1k	-	£1.9k	£5.6k	£2.7k	ISA deadline 5 Apr!
TOTAL	£110k	£0	£22k	£67k	£33k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £1k/month (£13k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2043/2044 | 6 Apr 2043 to 5 Apr 2044 | Ages: Delphine: 70, James: 72

Start: £693k | Required: £79k | Withdrawals: £46k

Tax: £0 | Net: £79k | End: £647k

Income	James State Pension <i>£1k/month</i>	£15k	James
Income	Delphine State Pension <i>£1k/month</i>	£14k	Delphine
Income	Delphine DB Pension	£5k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£15k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£31k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2043	£6.6k	£3.8k	-	-	-	Start of tax year
May 2043	£6.6k	£3.8k	-	-	-	
Jun 2043	£6.6k	£3.8k	-	-	-	
Jul 2043	£6.6k	£3.8k	-	-	-	
Aug 2043	£6.6k	£3.8k	-	-	-	
Sep 2043	£6.6k	£3.8k	-	-	-	
Oct 2043	£6.6k	£3.8k	-	-	-	
Nov 2043	£6.6k	£3.8k	-	-	-	
Dec 2043	£6.6k	£3.8k	-	-	-	
Jan 2044	£6.6k	£3.8k	-	-	-	
Feb 2044	£6.6k	£3.8k	-	-	-	
Mar 2044	£6.6k	£3.8k	-	-	-	End of tax year
TOTAL	£79k	£46k	£0	£0	£0	

Tax Year 2044/2045 | 6 Apr 2044 to 5 Apr 2045 | Ages: Delphine: 71, James: 73

Start: £686k | Required: £82k | Withdrawals: £47k

Tax: £0 | Net: £82k | End: £639k

Income	James State Pension	£15k	James
	£1k/month		
Income	Delphine State Pension	£14k	Delphine
	£1k/month		
Income	Delphine DB Pension	£5k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£16k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£32k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2044	£6.8k	£4.0k	-	-	-	Start of tax year
May 2044	£6.8k	£4.0k	-	-	-	
Jun 2044	£6.8k	£4.0k	-	-	-	
Jul 2044	£6.8k	£4.0k	-	-	-	
Aug 2044	£6.8k	£4.0k	-	-	-	
Sep 2044	£6.8k	£4.0k	-	-	-	
Oct 2044	£6.8k	£4.0k	-	-	-	
Nov 2044	£6.8k	£4.0k	-	-	-	
Dec 2044	£6.8k	£4.0k	-	-	-	
Jan 2045	£6.8k	£4.0k	-	-	-	
Feb 2045	£6.8k	£4.0k	-	-	-	
Mar 2045	£6.8k	£4.0k	-	-	-	End of tax year
TOTAL	£82k	£47k	£0	£0	£0	

Tax Year 2045/2046 | 6 Apr 2045 to 5 Apr 2046 | Ages: Delphine: 72, James: 74

Start: £677k | Required: £84k | Withdrawals: £49k

Tax: £0 | Net: £84k | End: £628k

Income	Delphine State Pension	£15k	Delphine
	£1k/month		
Income	James State Pension	£15k	James
	£1k/month		
Income	Delphine DB Pension	£5k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£16k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£33k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2045	£7.0k	£4.1k	-	-	-	Start of tax year
May 2045	£7.0k	£4.1k	-	-	-	
Jun 2045	£7.0k	£4.1k	-	-	-	
Jul 2045	£7.0k	£4.1k	-	-	-	
Aug 2045	£7.0k	£4.1k	-	-	-	
Sep 2045	£7.0k	£4.1k	-	-	-	
Oct 2045	£7.0k	£4.1k	-	-	-	
Nov 2045	£7.0k	£4.1k	-	-	-	
Dec 2045	£7.0k	£4.1k	-	-	-	
Jan 2046	£7.0k	£4.1k	-	-	-	
Feb 2046	£7.0k	£4.1k	-	-	-	
Mar 2046	£7.0k	£4.1k	-	-	-	End of tax year
TOTAL	£84k	£49k	£0	£0	£0	

Tax Year 2046/2047 | 6 Apr 2046 to 5 Apr 2047 | Ages: Delphine: 73, James: 75

Start: £666k | Required: £87k | Withdrawals: £50k

Tax: £0 | Net: £87k | End: £616k

Income	James State Pension	£16k	James
	£1k/month		
Income	Delphine State Pension	£15k	Delphine
	£1k/month		
Income	Delphine DB Pension	£5k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£17k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£34k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2046	£7.2k	£4.2k	-	-	-	Start of tax year
May 2046	£7.2k	£4.2k	-	-	-	
Jun 2046	£7.2k	£4.2k	-	-	-	
Jul 2046	£7.2k	£4.2k	-	-	-	
Aug 2046	£7.2k	£4.2k	-	-	-	
Sep 2046	£7.2k	£4.2k	-	-	-	
Oct 2046	£7.2k	£4.2k	-	-	-	
Nov 2046	£7.2k	£4.2k	-	-	-	
Dec 2046	£7.2k	£4.2k	-	-	-	
Jan 2047	£7.2k	£4.2k	-	-	-	
Feb 2047	£7.2k	£4.2k	-	-	-	
Mar 2047	£7.2k	£4.2k	-	-	-	End of tax year
TOTAL	£87k	£50k	£0	£0	£0	

Tax Year 2047/2048 | 6 Apr 2047 to 5 Apr 2048 | Ages: Delphine: 74, James: 76

Start: £653k | Required: £89k | Withdrawals: £52k

Tax: £0 | Net: £89k | End: £601k

Income	James State Pension	£16k	James
	£1k/month		
Income	Delphine State Pension	£15k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£17k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£35k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2047	£7.4k	£4.3k	-	-	-	Start of tax year
May 2047	£7.4k	£4.3k	-	-	-	
Jun 2047	£7.4k	£4.3k	-	-	-	
Jul 2047	£7.4k	£4.3k	-	-	-	
Aug 2047	£7.4k	£4.3k	-	-	-	
Sep 2047	£7.4k	£4.3k	-	-	-	
Oct 2047	£7.4k	£4.3k	-	-	-	
Nov 2047	£7.4k	£4.3k	-	-	-	
Dec 2047	£7.4k	£4.3k	-	-	-	
Jan 2048	£7.4k	£4.3k	-	-	-	
Feb 2048	£7.4k	£4.3k	-	-	-	
Mar 2048	£7.4k	£4.3k	-	-	-	End of tax year
TOTAL	£89k	£52k	£0	£0	£0	

Tax Year 2048/2049 | 6 Apr 2048 to 5 Apr 2049 | Ages: Delphine: 75, James: 77

Start: £637k | Required: £92k | Withdrawals: £53k

Tax: £0 | Net: £92k | End: £583k

Income	James State Pension	£17k	James
	£1k/month		
Income	Delphine State Pension	£16k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£18k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£36k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2048	£7.7k	£4.4k	-	-	-	Start of tax year
May 2048	£7.7k	£4.4k	-	-	-	
Jun 2048	£7.7k	£4.4k	-	-	-	
Jul 2048	£7.7k	£4.4k	-	-	-	
Aug 2048	£7.7k	£4.4k	-	-	-	
Sep 2048	£7.7k	£4.4k	-	-	-	
Oct 2048	£7.7k	£4.4k	-	-	-	
Nov 2048	£7.7k	£4.4k	-	-	-	
Dec 2048	£7.7k	£4.4k	-	-	-	
Jan 2049	£7.7k	£4.4k	-	-	-	
Feb 2049	£7.7k	£4.4k	-	-	-	
Mar 2049	£7.7k	£4.4k	-	-	-	End of tax year
TOTAL	£92k	£53k	£0	£0	£0	

Tax Year 2049/2050 | 6 Apr 2049 to 5 Apr 2050 | Ages: Delphine: 76, James: 78

Start: £618k | Required: £95k | Withdrawals: £55k

Tax: £0 | Net: £95k | End: £564k

Income	James State Pension	£17k	James
	£1k/month		
Income	Delphine State Pension	£16k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£18k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£37k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2049	£7.9k	£4.6k	-	-	-	Start of tax year
May 2049	£7.9k	£4.6k	-	-	-	
Jun 2049	£7.9k	£4.6k	-	-	-	
Jul 2049	£7.9k	£4.6k	-	-	-	
Aug 2049	£7.9k	£4.6k	-	-	-	
Sep 2049	£7.9k	£4.6k	-	-	-	
Oct 2049	£7.9k	£4.6k	-	-	-	
Nov 2049	£7.9k	£4.6k	-	-	-	
Dec 2049	£7.9k	£4.6k	-	-	-	
Jan 2050	£7.9k	£4.6k	-	-	-	
Feb 2050	£7.9k	£4.6k	-	-	-	
Mar 2050	£7.9k	£4.6k	-	-	-	End of tax year
TOTAL	£95k	£55k	£0	£0	£0	

Tax Year 2050/2051 | 6 Apr 2050 to 5 Apr 2051 | Ages: Delphine: 77, James: 79

Start: £597k | Required: £98k | Withdrawals: £57k

Tax: £0 | Net: £98k | End: £541k

Income	Delphine State Pension	£17k	Delphine
	£1k/month		
Income	James State Pension	£18k	James
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£19k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£38k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2050	£8.1k	£4.7k	-	-	-	Start of tax year
May 2050	£8.1k	£4.7k	-	-	-	
Jun 2050	£8.1k	£4.7k	-	-	-	
Jul 2050	£8.1k	£4.7k	-	-	-	
Aug 2050	£8.1k	£4.7k	-	-	-	
Sep 2050	£8.1k	£4.7k	-	-	-	
Oct 2050	£8.1k	£4.7k	-	-	-	
Nov 2050	£8.1k	£4.7k	-	-	-	
Dec 2050	£8.1k	£4.7k	-	-	-	
Jan 2051	£8.1k	£4.7k	-	-	-	
Feb 2051	£8.1k	£4.7k	-	-	-	
Mar 2051	£8.1k	£4.7k	-	-	-	End of tax year
TOTAL	£98k	£57k	£0	£0	£0	

Tax Year 2051/2052 | 6 Apr 2051 to 5 Apr 2052 | Ages: Delphine: 78, James: 80

Start: £573k | Required: £101k | Withdrawals: £58k

Tax: £0 | Net: £101k | End: £515k

Income	James State Pension	£18k	James
	£2k/month		
Income	Delphine State Pension	£17k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£19k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£39k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2051	£8.4k	£4.9k	-	-	-	Start of tax year
May 2051	£8.4k	£4.9k	-	-	-	
Jun 2051	£8.4k	£4.9k	-	-	-	
Jul 2051	£8.4k	£4.9k	-	-	-	
Aug 2051	£8.4k	£4.9k	-	-	-	
Sep 2051	£8.4k	£4.9k	-	-	-	
Oct 2051	£8.4k	£4.9k	-	-	-	
Nov 2051	£8.4k	£4.9k	-	-	-	
Dec 2051	£8.4k	£4.9k	-	-	-	
Jan 2052	£8.4k	£4.9k	-	-	-	
Feb 2052	£8.4k	£4.9k	-	-	-	
Mar 2052	£8.4k	£4.9k	-	-	-	End of tax year
TOTAL	£101k	£58k	£0	£0	£0	

Tax Year 2052/2053 | 6 Apr 2052 to 5 Apr 2053 | Ages: Delphine: 79, James: 81

Start: £546k | Required: £104k | Withdrawals: £60k

Tax: £0 | Net: £104k | End: £486k

Income	James State Pension	£19k	James
	£2k/month		
Income	Delphine State Pension	£18k	Delphine
	£1k/month		
Income	Delphine DB Pension	£7k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£20k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£40k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2052	£8.6k	£5.0k	-	-	-	Start of tax year
May 2052	£8.6k	£5.0k	-	-	-	
Jun 2052	£8.6k	£5.0k	-	-	-	
Jul 2052	£8.6k	£5.0k	-	-	-	
Aug 2052	£8.6k	£5.0k	-	-	-	
Sep 2052	£8.6k	£5.0k	-	-	-	
Oct 2052	£8.6k	£5.0k	-	-	-	
Nov 2052	£8.6k	£5.0k	-	-	-	
Dec 2052	£8.6k	£5.0k	-	-	-	
Jan 2053	£8.6k	£5.0k	-	-	-	
Feb 2053	£8.6k	£5.0k	-	-	-	
Mar 2053	£8.6k	£5.0k	-	-	-	End of tax year
TOTAL	£104k	£60k	£0	£0	£0	

Tax Year 2053/2054 | 6 Apr 2053 to 5 Apr 2054 | Ages: Delphine: 80, James: 82

Start: £515k | Required: £107k | Withdrawals: £62k

Tax: £0 | Net: £107k | End: £453k

Income	Delphine State Pension	£18k	Delphine
	£2k/month		
Income	James State Pension	£20k	James
	£2k/month		
Income	Delphine DB Pension	£7k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£20k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£42k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2053	£8.9k	£5.2k	-	-	-	Start of tax year
May 2053	£8.9k	£5.2k	-	-	-	
Jun 2053	£8.9k	£5.2k	-	-	-	
Jul 2053	£8.9k	£5.2k	-	-	-	
Aug 2053	£8.9k	£5.2k	-	-	-	
Sep 2053	£8.9k	£5.2k	-	-	-	
Oct 2053	£8.9k	£5.2k	-	-	-	
Nov 2053	£8.9k	£5.2k	-	-	-	
Dec 2053	£8.9k	£5.2k	-	-	-	
Jan 2054	£8.9k	£5.2k	-	-	-	
Feb 2054	£8.9k	£5.2k	-	-	-	
Mar 2054	£8.9k	£5.2k	-	-	-	End of tax year
TOTAL	£107k	£62k	£0	£0	£0	

Tax Year 2054/2055 | 6 Apr 2054 to 5 Apr 2055 | Ages: Delphine: 81, James: 83

Start: £480k | Required: £110k | Withdrawals: £64k

Tax: £0 | Net: £110k | End: £416k

Income	James State Pension	£20k	James
	£2k/month		
Income	Delphine State Pension	£19k	Delphine
	£2k/month		
Income	Delphine DB Pension	£7k	Delphine
Withdraw	Withdraw from Delphine ISA (tax-free)	£43k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£21k	James

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2054	£9.2k	£5.3k	-	-	-	Start of tax year
May 2054	£9.2k	£5.3k	-	-	-	
Jun 2054	£9.2k	£5.3k	-	-	-	
Jul 2054	£9.2k	£5.3k	-	-	-	
Aug 2054	£9.2k	£5.3k	-	-	-	
Sep 2054	£9.2k	£5.3k	-	-	-	
Oct 2054	£9.2k	£5.3k	-	-	-	
Nov 2054	£9.2k	£5.3k	-	-	-	
Dec 2054	£9.2k	£5.3k	-	-	-	
Jan 2055	£9.2k	£5.3k	-	-	-	
Feb 2055	£9.2k	£5.3k	-	-	-	
Mar 2055	£9.2k	£5.3k	-	-	-	End of tax year
TOTAL	£110k	£64k	£0	£0	£0	

Tax Year 2055/2056 | 6 Apr 2055 to 5 Apr 2056 | Ages: Delphine: 82, James: 84

Start: £441k | Required: £113k | Withdrawals: £66k

Tax: £0 | Net: £113k | End: £376k

Income	James State Pension	£21k	James
	£2k/month		
Income	Delphine State Pension	£20k	Delphine
	£2k/month		
Income	Delphine DB Pension	£7k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£22k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£44k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2055	£9.4k	£5.5k	-	-	-	Start of tax year
May 2055	£9.4k	£5.5k	-	-	-	
Jun 2055	£9.4k	£5.5k	-	-	-	
Jul 2055	£9.4k	£5.5k	-	-	-	
Aug 2055	£9.4k	£5.5k	-	-	-	
Sep 2055	£9.4k	£5.5k	-	-	-	
Oct 2055	£9.4k	£5.5k	-	-	-	
Nov 2055	£9.4k	£5.5k	-	-	-	
Dec 2055	£9.4k	£5.5k	-	-	-	
Jan 2056	£9.4k	£5.5k	-	-	-	
Feb 2056	£9.4k	£5.5k	-	-	-	
Mar 2056	£9.4k	£5.5k	-	-	-	End of tax year
TOTAL	£113k	£66k	£0	£0	£0	

Tax Year 2056/2057 | 6 Apr 2056 to 5 Apr 2057 | Ages: Delphine: 83, James: 85

Start: £398k | Required: £117k | Withdrawals: £68k

Tax: £0 | Net: £117k | End: £331k

Income	James State Pension	£21k	James
	£2k/month		
Income	Delphine State Pension	£20k	Delphine
	£2k/month		
Income	Delphine DB Pension	£7k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£22k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£45k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2056	£9.7k	£5.6k	-	-	-	Start of tax year
May 2056	£9.7k	£5.6k	-	-	-	
Jun 2056	£9.7k	£5.6k	-	-	-	
Jul 2056	£9.7k	£5.6k	-	-	-	
Aug 2056	£9.7k	£5.6k	-	-	-	
Sep 2056	£9.7k	£5.6k	-	-	-	
Oct 2056	£9.7k	£5.6k	-	-	-	
Nov 2056	£9.7k	£5.6k	-	-	-	
Dec 2056	£9.7k	£5.6k	-	-	-	
Jan 2057	£9.7k	£5.6k	-	-	-	
Feb 2057	£9.7k	£5.6k	-	-	-	
Mar 2057	£9.7k	£5.6k	-	-	-	End of tax year
TOTAL	£117k	£68k	£0	£0	£0	

Tax Year 2057/2058 | 6 Apr 2057 to 5 Apr 2058 | Ages: Delphine: 84, James: 86

Start: £351k | Required: £120k | Withdrawals: £70k

Tax: £0 | Net: £120k | End: £281k

Income	James State Pension	£22k	James
	£2k/month		
Income	Delphine State Pension	£21k	Delphine
	£2k/month		
Income	Delphine DB Pension	£8k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£23k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£47k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2057	£10.0k	£5.8k	-	-	-	Start of tax year
May 2057	£10.0k	£5.8k	-	-	-	
Jun 2057	£10.0k	£5.8k	-	-	-	
Jul 2057	£10.0k	£5.8k	-	-	-	
Aug 2057	£10.0k	£5.8k	-	-	-	
Sep 2057	£10.0k	£5.8k	-	-	-	
Oct 2057	£10.0k	£5.8k	-	-	-	
Nov 2057	£10.0k	£5.8k	-	-	-	
Dec 2057	£10.0k	£5.8k	-	-	-	
Jan 2058	£10.0k	£5.8k	-	-	-	
Feb 2058	£10.0k	£5.8k	-	-	-	
Mar 2058	£10.0k	£5.8k	-	-	-	End of tax year
TOTAL	£120k	£70k	£0	£0	£0	

Tax Year 2058/2059 | 6 Apr 2058 to 5 Apr 2059 | Ages: Delphine: 85, James: 87

Start: £298k | Required: £124k | Withdrawals: £72k

Tax: £0 | Net: £124k | End: £226k

Income	James State Pension	£23k	James
	£2k/month		
Income	Delphine State Pension	£21k	Delphine
	£2k/month		
Income	Delphine DB Pension	£8k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£24k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£48k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2058	£10.3k	£6.0k	-	-	-	Start of tax year
May 2058	£10.3k	£6.0k	-	-	-	
Jun 2058	£10.3k	£6.0k	-	-	-	
Jul 2058	£10.3k	£6.0k	-	-	-	
Aug 2058	£10.3k	£6.0k	-	-	-	
Sep 2058	£10.3k	£6.0k	-	-	-	
Oct 2058	£10.3k	£6.0k	-	-	-	
Nov 2058	£10.3k	£6.0k	-	-	-	
Dec 2058	£10.3k	£6.0k	-	-	-	
Jan 2059	£10.3k	£6.0k	-	-	-	
Feb 2059	£10.3k	£6.0k	-	-	-	
Mar 2059	£10.3k	£6.0k	-	-	-	End of tax year
TOTAL	£124k	£72k	£0	£0	£0	

Tax Year 2059/2060 | 6 Apr 2059 to 5 Apr 2060 | Ages: Delphine: 86, James: 88

Start: £240k | Required: £127k | Withdrawals: £74k

Tax: £0 | Net: £127k | End: £166k

Income	James State Pension	£23k	James
	£2k/month		
Income	Delphine State Pension	£22k	Delphine
	£2k/month		
Income	Delphine DB Pension	£8k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£24k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£50k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2059	£10.6k	£6.2k	-	-	-	Start of tax year
May 2059	£10.6k	£6.2k	-	-	-	
Jun 2059	£10.6k	£6.2k	-	-	-	
Jul 2059	£10.6k	£6.2k	-	-	-	
Aug 2059	£10.6k	£6.2k	-	-	-	
Sep 2059	£10.6k	£6.2k	-	-	-	
Oct 2059	£10.6k	£6.2k	-	-	-	
Nov 2059	£10.6k	£6.2k	-	-	-	
Dec 2059	£10.6k	£6.2k	-	-	-	
Jan 2060	£10.6k	£6.2k	-	-	-	
Feb 2060	£10.6k	£6.2k	-	-	-	
Mar 2060	£10.6k	£6.2k	-	-	-	End of tax year
TOTAL	£127k	£74k	£0	£0	£0	

Tax Year 2060/2061 | 6 Apr 2060 to 5 Apr 2061 | Ages: Delphine: 87, James: 89

Start: £176k | Required: £131k | Withdrawals: £76k

Tax: £0 | Net: £131k | End: £100k

Income	James State Pension	£24k	James
	£2k/month		
Income	Delphine State Pension	£23k	Delphine
	£2k/month		
Income	Delphine DB Pension	£8k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£25k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£51k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2060	£10.9k	£6.3k	-	-	-	Start of tax year
May 2060	£10.9k	£6.3k	-	-	-	
Jun 2060	£10.9k	£6.3k	-	-	-	
Jul 2060	£10.9k	£6.3k	-	-	-	
Aug 2060	£10.9k	£6.3k	-	-	-	
Sep 2060	£10.9k	£6.3k	-	-	-	
Oct 2060	£10.9k	£6.3k	-	-	-	
Nov 2060	£10.9k	£6.3k	-	-	-	
Dec 2060	£10.9k	£6.3k	-	-	-	
Jan 2061	£10.9k	£6.3k	-	-	-	
Feb 2061	£10.9k	£6.3k	-	-	-	
Mar 2061	£10.9k	£6.3k	-	-	-	End of tax year
TOTAL	£131k	£76k	£0	£0	£0	

Tax Year 2061/2062 | 6 Apr 2061 to 5 Apr 2062 | Ages: Delphine: 88, James: 90

Start: £106k | Required: £135k | Withdrawals: £78k

Tax: £0 | Net: £135k | End: £27k

Income	James State Pension	£25k	James
	£2k/month		
Income	Delphine State Pension	£23k	Delphine
	£2k/month		
Income	Delphine DB Pension	£9k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£26k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£53k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2061	£11.3k	£6.5k	-	-	-	Start of tax year
May 2061	£11.3k	£6.5k	-	-	-	
Jun 2061	£11.3k	£6.5k	-	-	-	
Jul 2061	£11.3k	£6.5k	-	-	-	
Aug 2061	£11.3k	£6.5k	-	-	-	
Sep 2061	£11.3k	£6.5k	-	-	-	
Oct 2061	£11.3k	£6.5k	-	-	-	
Nov 2061	£11.3k	£6.5k	-	-	-	
Dec 2061	£11.3k	£6.5k	-	-	-	
Jan 2062	£11.3k	£6.5k	-	-	-	
Feb 2062	£11.3k	£6.5k	-	-	-	
Mar 2062	£11.3k	£6.5k	-	-	-	End of tax year
TOTAL	£135k	£78k	£0	£0	£0	

Tax Year 2062/2063 | 6 Apr 2062 to 5 Apr 2063 | Ages: Delphine: 89, James: 91

Start: £29k | Required: £139k | Withdrawals: £29k

Tax: £0 | Net: £87k | End: £0

Income	James State Pension	£26k	James
	£2k/month		
Income	Delphine State Pension	£24k	Delphine
	£2k/month		
Income	Delphine DB Pension	£9k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£9k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£19k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2062	£7.3k	£2.4k	-	-	-	Start of tax year
May 2062	£7.3k	£2.4k	-	-	-	
Jun 2062	£7.3k	£2.4k	-	-	-	
Jul 2062	£7.3k	£2.4k	-	-	-	
Aug 2062	£7.3k	£2.4k	-	-	-	
Sep 2062	£7.3k	£2.4k	-	-	-	
Oct 2062	£7.3k	£2.4k	-	-	-	
Nov 2062	£7.3k	£2.4k	-	-	-	
Dec 2062	£7.3k	£2.4k	-	-	-	
Jan 2063	£7.3k	£2.4k	-	-	-	
Feb 2063	£7.3k	£2.4k	-	-	-	
Mar 2063	£7.3k	£2.4k	-	-	-	End of tax year
TOTAL	£87k	£29k	£0	£0	£0	

Tax Year 2063/2064 | 6 Apr 2063 to 5 Apr 2064 | Ages: Delphine: 90, James: 92

Start: £0 | Required: £143k | Withdrawals: £0

Tax: £0 | Net: £60k | End: £0

Income	James State Pension	£26k	James
	£2k/month		
Income	Delphine State Pension	£25k	Delphine
	£2k/month		
Income	Delphine DB Pension	£9k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2063	£5.0k	-	-	-	-	Start of tax year
May 2063	£5.0k	-	-	-	-	
Jun 2063	£5.0k	-	-	-	-	
Jul 2063	£5.0k	-	-	-	-	
Aug 2063	£5.0k	-	-	-	-	
Sep 2063	£5.0k	-	-	-	-	
Oct 2063	£5.0k	-	-	-	-	
Nov 2063	£5.0k	-	-	-	-	
Dec 2063	£5.0k	-	-	-	-	
Jan 2064	£5.0k	-	-	-	-	
Feb 2064	£5.0k	-	-	-	-	
Mar 2064	£5.0k	-	-	-	-	End of tax year
TOTAL	£60k	£0	£0	£0	£0	

Tax Year 2064/2065 | 6 Apr 2064 to 5 Apr 2065 | Ages: Delphine: 91, James: 93

Start: £0 | Required: £148k | Withdrawals: £0

Tax: £0 | Net: £62k | End: £0

Income	James State Pension	£27k	James
	£2k/month		
Income	Delphine State Pension	£26k	Delphine
	£2k/month		
Income	Delphine DB Pension	£9k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2064	£5.2k	-	-	-	-	Start of tax year
May 2064	£5.2k	-	-	-	-	
Jun 2064	£5.2k	-	-	-	-	
Jul 2064	£5.2k	-	-	-	-	
Aug 2064	£5.2k	-	-	-	-	
Sep 2064	£5.2k	-	-	-	-	
Oct 2064	£5.2k	-	-	-	-	
Nov 2064	£5.2k	-	-	-	-	
Dec 2064	£5.2k	-	-	-	-	
Jan 2065	£5.2k	-	-	-	-	
Feb 2065	£5.2k	-	-	-	-	
Mar 2065	£5.2k	-	-	-	-	End of tax year
TOTAL	£62k	£0	£0	£0	£0	

Tax Year 2065/2066 | 6 Apr 2065 to 5 Apr 2066 | Ages: Delphine: 92, James: 94

Start: £0 | Required: £152k | Withdrawals: £0

Tax: £0 | Net: £64k | End: £0

Income	James State Pension	£28k	James
	£2k/month		
Income	Delphine State Pension	£26k	Delphine
	£2k/month		
Income	Delphine DB Pension	£10k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2065	£5.3k	-	-	-	-	Start of tax year
May 2065	£5.3k	-	-	-	-	
Jun 2065	£5.3k	-	-	-	-	
Jul 2065	£5.3k	-	-	-	-	
Aug 2065	£5.3k	-	-	-	-	
Sep 2065	£5.3k	-	-	-	-	
Oct 2065	£5.3k	-	-	-	-	
Nov 2065	£5.3k	-	-	-	-	
Dec 2065	£5.3k	-	-	-	-	
Jan 2066	£5.3k	-	-	-	-	
Feb 2066	£5.3k	-	-	-	-	
Mar 2066	£5.3k	-	-	-	-	End of tax year
TOTAL	£64k	£0	£0	£0	£0	

Tax Year 2066/2067 | 6 Apr 2066 to 5 Apr 2067 | Ages: Delphine: 93, James: 95

Start: £0 | Required: £157k | Withdrawals: £0

Tax: £0 | Net: £66k | End: £0

Income	James State Pension	£29k	James
	£2k/month		
Income	Delphine State Pension	£27k	Delphine
	£2k/month		
Income	Delphine DB Pension	£10k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2066	£5.5k	-	-	-	-	Start of tax year
May 2066	£5.5k	-	-	-	-	
Jun 2066	£5.5k	-	-	-	-	
Jul 2066	£5.5k	-	-	-	-	
Aug 2066	£5.5k	-	-	-	-	
Sep 2066	£5.5k	-	-	-	-	
Oct 2066	£5.5k	-	-	-	-	
Nov 2066	£5.5k	-	-	-	-	
Dec 2066	£5.5k	-	-	-	-	
Jan 2067	£5.5k	-	-	-	-	
Feb 2067	£5.5k	-	-	-	-	
Mar 2067	£5.5k	-	-	-	-	End of tax year
TOTAL	£66k	£0	£0	£0	£0	

Tax Year 2067/2068 | 6 Apr 2067 to 5 Apr 2068 | Ages: Delphine: 94, James: 96

Start: £0 | Required: £161k | Withdrawals: £0

Tax: £0 | Net: £68k | End: £0

Income	James State Pension	£30k	James
	£2k/month		
Income	Delphine State Pension	£28k	Delphine
	£2k/month		
Income	Delphine DB Pension	£10k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2067	£5.6k	-	-	-	-	Start of tax year
May 2067	£5.6k	-	-	-	-	
Jun 2067	£5.6k	-	-	-	-	
Jul 2067	£5.6k	-	-	-	-	
Aug 2067	£5.6k	-	-	-	-	
Sep 2067	£5.6k	-	-	-	-	
Oct 2067	£5.6k	-	-	-	-	
Nov 2067	£5.6k	-	-	-	-	
Dec 2067	£5.6k	-	-	-	-	
Jan 2068	£5.6k	-	-	-	-	
Feb 2068	£5.6k	-	-	-	-	
Mar 2068	£5.6k	-	-	-	-	End of tax year
TOTAL	£68k	£0	£0	£0	£0	

Tax Year 2068/2069 | 6 Apr 2068 to 5 Apr 2069 | Ages: Delphine: 95, James: 97

Start: £0 | Required: £166k | Withdrawals: £0

Tax: £0 | Net: £70k | End: £0

Income	James State Pension	£31k	James
	£3k/month		
Income	Delphine State Pension	£29k	Delphine
	£2k/month		
Income	Delphine DB Pension	£10k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2068	£5.8k	-	-	-	-	Start of tax year
May 2068	£5.8k	-	-	-	-	
Jun 2068	£5.8k	-	-	-	-	
Jul 2068	£5.8k	-	-	-	-	
Aug 2068	£5.8k	-	-	-	-	
Sep 2068	£5.8k	-	-	-	-	
Oct 2068	£5.8k	-	-	-	-	
Nov 2068	£5.8k	-	-	-	-	
Dec 2068	£5.8k	-	-	-	-	
Jan 2069	£5.8k	-	-	-	-	
Feb 2069	£5.8k	-	-	-	-	
Mar 2069	£5.8k	-	-	-	-	End of tax year
TOTAL	£70k	£0	£0	£0	£0	

Tax Year 2069/2070 | 6 Apr 2069 to 5 Apr 2070 | Ages: Delphine: 96, James: 98

Start: £0 | Required: £171k | Withdrawals: £0

Tax: £0 | Net: £72k | End: £0

Income	James State Pension	£31k	James
	£3k/month		
Income	Delphine State Pension	£30k	Delphine
	£2k/month		
Income	Delphine DB Pension	£11k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2069	£6.0k	-	-	-	-	Start of tax year
May 2069	£6.0k	-	-	-	-	
Jun 2069	£6.0k	-	-	-	-	
Jul 2069	£6.0k	-	-	-	-	
Aug 2069	£6.0k	-	-	-	-	
Sep 2069	£6.0k	-	-	-	-	
Oct 2069	£6.0k	-	-	-	-	
Nov 2069	£6.0k	-	-	-	-	
Dec 2069	£6.0k	-	-	-	-	
Jan 2070	£6.0k	-	-	-	-	
Feb 2070	£6.0k	-	-	-	-	
Mar 2070	£6.0k	-	-	-	-	End of tax year
TOTAL	£72k	£0	£0	£0	£0	

Tax Year 2070/2071 | 6 Apr 2070 to 5 Apr 2071 | Ages: Delphine: 97, James: 99

Start: £0 | Required: £176k | Withdrawals: £0

Tax: £0 | Net: £74k | End: £0

Income	James State Pension	£32k	James
	£3k/month		
Income	Delphine State Pension	£31k	Delphine
	£3k/month		
Income	Delphine DB Pension	£11k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2070	£6.2k	-	-	-	-	Start of tax year
May 2070	£6.2k	-	-	-	-	
Jun 2070	£6.2k	-	-	-	-	
Jul 2070	£6.2k	-	-	-	-	
Aug 2070	£6.2k	-	-	-	-	
Sep 2070	£6.2k	-	-	-	-	
Oct 2070	£6.2k	-	-	-	-	
Nov 2070	£6.2k	-	-	-	-	
Dec 2070	£6.2k	-	-	-	-	
Jan 2071	£6.2k	-	-	-	-	
Feb 2071	£6.2k	-	-	-	-	
Mar 2071	£6.2k	-	-	-	-	End of tax year
TOTAL	£74k	£0	£0	£0	£0	

Tax Year 2071/2072 | 6 Apr 2071 to 5 Apr 2072 | Ages: Delphine: 98, James: 100

Start: £0 | Required: £182k | Withdrawals: £0

Tax: £0 | Net: £76k | End: £0

Income	Delphine State Pension	£31k	Delphine
	£3k/month		
Income	James State Pension	£33k	James
	£3k/month		
Income	Delphine DB Pension	£11k	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2071	£6.3k	-	-	-	-	Start of tax year
May 2071	£6.3k	-	-	-	-	
Jun 2071	£6.3k	-	-	-	-	
Jul 2071	£6.3k	-	-	-	-	
Aug 2071	£6.3k	-	-	-	-	
Sep 2071	£6.3k	-	-	-	-	
Oct 2071	£6.3k	-	-	-	-	
Nov 2071	£6.3k	-	-	-	-	
Dec 2071	£6.3k	-	-	-	-	
Jan 2072	£6.3k	-	-	-	-	
Feb 2072	£6.3k	-	-	-	-	
Mar 2072	£6.3k	-	-	-	-	End of tax year
TOTAL	£76k	£0	£0	£0	£0	

Lifetime Summary

Financial Totals

Metric	Value
Total Net Income Received	£4.64M
Total Tax Paid	£197k
Total Withdrawals	£3.17M
Effective Tax Rate	6.2%

Final Balances

Person	ISA	Pension	Total
James	£0	£0	£0
Delphine	£0	£0	£0
TOTAL	£0	£0	£0

Key Milestones Timeline

Person	Pension Access	State Pension	DB Pension
James	2026 (age 55)	2038 (age 67)	-
Delphine	2030 (age 57)	2040 (age 67)	2030 (age 57)

Important Reminders

- 1. Review your strategy annually - tax rules and personal circumstances change
- 2. ISA annual allowance is currently GBP 20,000 per person - use it or lose it
- 3. State Pension must be claimed - contact the Pension Service, it is not automatic
- 4. Keep records of all withdrawals for your tax return
- 5. Pension funds on death before 75 can be passed tax-free to beneficiaries
- 6. Consider seeking professional financial advice for major decisions

*This report was generated by Pension Forecast Simulator. Projections are based on the assumptions provided and actual results may vary.
This is not financial advice.*