

Retirement Action Plan

Combined ISA And Pension, Mortgage extended to 2041

Generated: 29 December 2025

Plan Participants
James - Born 1971, Pension Access Age 55, State Pension Age 67
Delphine - Born 1975, Pension Access Age 57, State Pension Age 67

Simulation Period
6 April 2026 to 5 April 2062 (36 years)
ISA Depleted: Never
Pension Depleted: Never

Income Requirements
£0/month from 6 April 2026 to 5 April 2038 (until age 67)
£0/month from 6 April 2038 to 5 April 2062 (age 67 onwards)

This document is for informational purposes only and does not constitute financial advice. Please consult a qualified financial advisor before making any financial decisions. Tax rules and allowances are subject to change.

Strategy Overview

Selected Strategy

Combined ISA And Pension: Over-withdraw from pension to fill tax bands, transferring excess to ISA for tax-free growth. Mortgage extended to 2041.

Simulation Period & Income Requirements

Simulation Period: 6 April 2026 to 5 April 2062 (36 years)
Phase 1 Income: £0/month (6 Apr 2026 to 5 Apr 2038, until age 67)
Phase 2 Income: £0/month (6 Apr 2038 to 5 Apr 2062, age 67+)

Growth & Inflation Assumptions

Pension Growth:	9.0% p.a.	ISA Growth:	8.0% p.a.
Income Inflation:	3.0% p.a.	Tax Band Inflation:	3.0% p.a.

Starting Balances

Person	ISA	Pension	Total
James	£110k	£900k	£1.01M
Delphine	£300k	£100k	£400k
TOTAL	£410k	£1.00M	£1.41M

Projected Results

Total Tax Paid:	£172k
Total Withdrawals:	£1.65M
Final Balance:	£14.65M
ISA Depleted:	Never
Pension Depleted:	Never

Year-by-Year Action Plan

Tax Year 2026/2027 | 6 Apr 2026 to 5 Apr 2027 | Ages: Delphine: 51, James: 55

Required: £20k | Withdrawals: £68k | Tax: £8k | Net: £60k | End Balance: £1.38M

Milestone	James reaches pension access age 55 25% PCLS tax-free lump sum now available		James
Withdraw	James pension crystallisation (25% tax-free)	£17k	James
Withdraw	James pension withdrawal (taxable) Tax deducted via PAYE by provider	£51k	James
Transfer	Transfer to James ISA From excess pension withdrawal	£20k	James
Transfer	Transfer to Delphine ISA From excess pension withdrawal	£20k	Delphine
Mortgage	Mortgage payments £2k/month	£20k	
Tax	Income tax on pension withdrawals PA: £13k, Basic limit: £50k	£8k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	Start of tax year
May 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Jun 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Jul 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Aug 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Sep 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Oct 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Nov 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Dec 2026	£5.0k	-	£1.4k	£4.2k	£3.3k	
Jan 2027	£5.0k	-	£1.4k	£4.2k	£3.3k	
Feb 2027	£5.0k	-	£1.4k	£4.2k	£3.3k	
Mar 2027	£5.0k	-	£1.4k	£4.2k	£3.3k	ISA deadline 5 Apr!
TOTAL	£60k	£0	£17k	£51k	£40k	

ISA Contribution Instructions:

- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2027/2028 | 6 Apr 2027 to 5 Apr 2028 | Ages: Delphine: 52, James: 56

Required: £20k | Withdrawals: £69k | Tax: £8k | Net: £61k | End Balance: £1.47M

Withdraw	James pension crystallisation (25% tax-free)	£17k	James
Withdraw	James pension withdrawal (taxable) Tax deducted via PAYE by provider	£52k	James
Transfer	Transfer to James ISA From excess pension withdrawal	£20k	James
Transfer	Transfer to Delphine ISA From excess pension withdrawal	£20k	Delphine
Mortgage	Mortgage payments £2k/month	£20k	
Tax	Income tax on pension withdrawals PA: £13k, Basic limit: £52k	£8k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	Start of tax year
May 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Jun 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Jul 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Aug 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Sep 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Oct 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Nov 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Dec 2027	£5.1k	-	£1.4k	£4.3k	£3.3k	
Jan 2028	£5.1k	-	£1.4k	£4.3k	£3.3k	
Feb 2028	£5.1k	-	£1.4k	£4.3k	£3.3k	
Mar 2028	£5.1k	-	£1.4k	£4.3k	£3.3k	ISA deadline 5 Apr!
TOTAL	£61k	£0	£17k	£52k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2028/2029 | 6 Apr 2028 to 5 Apr 2029 | Ages: Delphine: 53, James: 57

Required: £20k | Withdrawals: £71k | Tax: £8k | Net: £63k | End Balance: £1.57M

Withdraw	James pension crystallisation (25% tax-free)	£18k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£53k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £13k, Basic limit: £53k</i>	£8k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	Start of tax year
May 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Jun 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Jul 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Aug 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Sep 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Oct 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Nov 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Dec 2028	£5.3k	-	£1.5k	£4.4k	£3.3k	
Jan 2029	£5.3k	-	£1.5k	£4.4k	£3.3k	
Feb 2029	£5.3k	-	£1.5k	£4.4k	£3.3k	
Mar 2029	£5.3k	-	£1.5k	£4.4k	£3.3k	ISA deadline 5 Apr!
TOTAL	£63k	£0	£18k	£53k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2029/2030 | 6 Apr 2029 to 5 Apr 2030 | Ages: Delphine: 54, James: 58

Required: £20k | Withdrawals: £73k | Tax: £8k | Net: £65k | End Balance: £1.67M

Withdraw	James pension crystallisation (25% tax-free)	£18k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£55k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £14k, Basic limit: £55k</i>	£8k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	Start of tax year
May 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Jun 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Jul 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Aug 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Sep 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Oct 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Nov 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Dec 2029	£5.4k	-	£1.5k	£4.6k	£3.3k	
Jan 2030	£5.4k	-	£1.5k	£4.6k	£3.3k	
Feb 2030	£5.4k	-	£1.5k	£4.6k	£3.3k	
Mar 2030	£5.4k	-	£1.5k	£4.6k	£3.3k	ISA deadline 5 Apr!
TOTAL	£65k	£0	£18k	£55k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2030/2031 | 6 Apr 2030 to 5 Apr 2031 | Ages: Delphine: 55, James: 59

Required: £20k | Withdrawals: £75k | Tax: £8k | Net: £67k | End Balance: £1.78M

Withdraw	James pension crystallisation (25% tax-free)	£19k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£57k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £14k, Basic limit: £57k</i>	£8k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	Start of tax year
May 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Jun 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Jul 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Aug 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Sep 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Oct 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Nov 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Dec 2030	£5.6k	-	£1.6k	£4.7k	£3.3k	
Jan 2031	£5.6k	-	£1.6k	£4.7k	£3.3k	
Feb 2031	£5.6k	-	£1.6k	£4.7k	£3.3k	
Mar 2031	£5.6k	-	£1.6k	£4.7k	£3.3k	ISA deadline 5 Apr!
TOTAL	£67k	£0	£19k	£57k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2031/2032 | 6 Apr 2031 to 5 Apr 2032 | Ages: Delphine: 56, James: 60

Required: £20k | Withdrawals: £78k | Tax: £9k | Net: £69k | End Balance: £1.89M

Withdraw	James pension crystallisation (25% tax-free)	£19k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£58k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £15k, Basic limit: £58k</i>	£9k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	Start of tax year
May 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Jun 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Jul 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Aug 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Sep 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Oct 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Nov 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Dec 2031	£5.7k	-	£1.6k	£4.9k	£3.3k	
Jan 2032	£5.7k	-	£1.6k	£4.9k	£3.3k	
Feb 2032	£5.7k	-	£1.6k	£4.9k	£3.3k	
Mar 2032	£5.7k	-	£1.6k	£4.9k	£3.3k	ISA deadline 5 Apr!
TOTAL	£69k	£0	£19k	£58k	£40k	

ISA Contribution Instructions:

- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2032/2033 | 6 Apr 2032 to 5 Apr 2033 | Ages: Delphine: 57, James: 61

Required: £20k | Withdrawals: £156k | Tax: £18k | Net: £141k | End Balance: £1.94M

Milestone	Delphine reaches pension access age 57 <i>25% PCLS tax-free lump sum now available</i>		Delphine
Income	Delphine starts Teachers Pension	£5k	Delphine
Income	Delphine DB Pension	£3k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£19k	Delphine
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£60k	James
Withdraw	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£57k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £15k, Basic limit: £60k</i>	£18k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	Start of tax year
May 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Jun 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Jul 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Aug 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Sep 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Oct 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Nov 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Dec 2032	£11.7k	-	£3.2k	£9.7k	£3.3k	
Jan 2033	£11.7k	-	£3.2k	£9.7k	£3.3k	
Feb 2033	£11.7k	-	£3.2k	£9.7k	£3.3k	
Mar 2033	£11.7k	-	£3.2k	£9.7k	£3.3k	ISA deadline 5 Apr!
TOTAL	£141k	£0	£39k	£117k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2033/2034 | 6 Apr 2033 to 5 Apr 2034 | Ages: Delphine: 58, James: 62

Required: £20k | Withdrawals: £160k | Tax: £19k | Net: £145k | End Balance: £1.98M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£19k	Delphine
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£62k	James
Withdraw	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£58k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £15k, Basic limit: £62k</i>	£19k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	Start of tax year
May 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Jun 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Jul 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Aug 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Sep 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Oct 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Nov 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Dec 2033	£12.1k	-	£3.3k	£10.0k	£3.3k	
Jan 2034	£12.1k	-	£3.3k	£10.0k	£3.3k	
Feb 2034	£12.1k	-	£3.3k	£10.0k	£3.3k	
Mar 2034	£12.1k	-	£3.3k	£10.0k	£3.3k	ISA deadline 5 Apr!
TOTAL	£145k	£0	£40k	£120k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2034/2035 | 6 Apr 2034 to 5 Apr 2035 | Ages: Delphine: 59, James: 63

Required: £20k | Withdrawals: £110k | Tax: £11k | Net: £102k | End Balance: £2.08M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	Delphine pension crystallisation (25% tax-free)	£6k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£64k	James
Withdraw	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£19k	Delphine
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £16k, Basic limit: £64k</i>	£11k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	Start of tax year
May 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Jun 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Jul 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Aug 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Sep 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Oct 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Nov 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Dec 2034	£8.5k	-	£2.3k	£6.9k	£3.3k	
Jan 2035	£8.5k	-	£2.3k	£6.9k	£3.3k	
Feb 2035	£8.5k	-	£2.3k	£6.9k	£3.3k	
Mar 2035	£8.5k	-	£2.3k	£6.9k	£3.3k	ISA deadline 5 Apr!
TOTAL	£102k	£0	£27k	£82k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2035/2036 | 6 Apr 2035 to 5 Apr 2036 | Ages: Delphine: 60, James: 64

Required: £20k | Withdrawals: £87k | Tax: £10k | Net: £81k | End Balance: £2.21M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£22k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£66k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £16k, Basic limit: £66k</i>	£10k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	Start of tax year
May 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Jun 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Jul 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Aug 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Sep 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Oct 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Nov 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Dec 2035	£6.8k	-	£1.8k	£5.5k	£3.3k	
Jan 2036	£6.8k	-	£1.8k	£5.5k	£3.3k	
Feb 2036	£6.8k	-	£1.8k	£5.5k	£3.3k	
Mar 2036	£6.8k	-	£1.8k	£5.5k	£3.3k	ISA deadline 5 Apr!
TOTAL	£81k	£0	£22k	£66k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2036/2037 | 6 Apr 2036 to 5 Apr 2037 | Ages: Delphine: 61, James: 65

Required: £20k | Withdrawals: £90k | Tax: £10k | Net: £84k | End Balance: £2.34M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£23k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£68k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £17k, Basic limit: £68k</i>	£10k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	Start of tax year
May 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Jun 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Jul 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Aug 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Sep 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Oct 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Nov 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Dec 2036	£7.0k	-	£1.9k	£5.6k	£3.3k	
Jan 2037	£7.0k	-	£1.9k	£5.6k	£3.3k	
Feb 2037	£7.0k	-	£1.9k	£5.6k	£3.3k	
Mar 2037	£7.0k	-	£1.9k	£5.6k	£3.3k	ISA deadline 5 Apr!
TOTAL	£84k	£0	£23k	£68k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2037/2038 | 6 Apr 2037 to 5 Apr 2038 | Ages: Delphine: 62, James: 66

Required: £20k | Withdrawals: £93k | Tax: £10k | Net: £86k | End Balance: £2.49M

Income	Delphine DB Pension	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£23k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£70k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £17k, Basic limit: £70k</i>	£10k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	Start of tax year
May 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Jun 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Jul 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Aug 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Sep 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Oct 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Nov 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Dec 2037	£7.2k	-	£1.9k	£5.8k	£3.3k	
Jan 2038	£7.2k	-	£1.9k	£5.8k	£3.3k	
Feb 2038	£7.2k	-	£1.9k	£5.8k	£3.3k	
Mar 2038	£7.2k	-	£1.9k	£5.8k	£3.3k	ISA deadline 5 Apr!
TOTAL	£86k	£0	£23k	£70k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2038/2039 | 6 Apr 2038 to 5 Apr 2039 | Ages: Delphine: 63, James: 67

Required: £20k | Withdrawals: £79k | Tax: £11k | Net: £85k | End Balance: £2.65M

Income	James starts State Pension <i>Contact DWP to claim - not automatic</i>	£13k	James
Income	James State Pension <i>£1k/month</i>	£13k	James
Income	Delphine DB Pension	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£59k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £18k, Basic limit: £72k</i>	£11k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	Start of tax year
May 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Jun 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Jul 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Aug 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Sep 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Oct 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Nov 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Dec 2038	£7.1k	-	£1.6k	£4.9k	£3.3k	
Jan 2039	£7.1k	-	£1.6k	£4.9k	£3.3k	
Feb 2039	£7.1k	-	£1.6k	£4.9k	£3.3k	
Mar 2039	£7.1k	-	£1.6k	£4.9k	£3.3k	ISA deadline 5 Apr!
TOTAL	£85k	£0	£20k	£59k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2039/2040 | 6 Apr 2039 to 5 Apr 2040 | Ages: Delphine: 64, James: 68

Required: £20k | Withdrawals: £81k | Tax: £11k | Net: £87k | End Balance: £2.83M

Income	James State Pension <i>£1k/month</i>	£13k	James
Income	Delphine DB Pension	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£61k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £18k, Basic limit: £74k</i>	£11k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	Start of tax year
May 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Jun 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Jul 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Aug 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Sep 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Oct 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Nov 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Dec 2039	£7.3k	-	£1.7k	£5.1k	£3.3k	
Jan 2040	£7.3k	-	£1.7k	£5.1k	£3.3k	
Feb 2040	£7.3k	-	£1.7k	£5.1k	£3.3k	
Mar 2040	£7.3k	-	£1.7k	£5.1k	£3.3k	ISA deadline 5 Apr!
TOTAL	£87k	£0	£20k	£61k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2040/2041 | 6 Apr 2040 to 5 Apr 2041 | Ages: Delphine: 65, James: 69

Required: £20k | Withdrawals: £84k | Tax: £11k | Net: £90k | End Balance: £3.02M

Income	James State Pension	£13k	James
	£1k/month		
Income	Delphine DB Pension	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	James pension withdrawal (taxable)	£63k	James
	Tax deducted via PAYE by provider		
Transfer	Transfer to James ISA	£20k	James
	From excess pension withdrawal		
Transfer	Transfer to Delphine ISA	£20k	Delphine
	From excess pension withdrawal		
Mortgage	Mortgage payments	£20k	
	£2k/month		
Tax	Income tax on pension withdrawals	£11k	
	PA: £19k, Basic limit: £76k		

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	Start of tax year
May 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Jun 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Jul 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Aug 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Sep 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Oct 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Nov 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Dec 2040	£7.5k	-	£1.7k	£5.2k	£3.3k	
Jan 2041	£7.5k	-	£1.7k	£5.2k	£3.3k	
Feb 2041	£7.5k	-	£1.7k	£5.2k	£3.3k	
Mar 2041	£7.5k	-	£1.7k	£5.2k	£3.3k	ISA deadline 5 Apr!
TOTAL	£90k	£0	£21k	£63k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2041/2042 | 6 Apr 2041 to 5 Apr 2042 | Ages: Delphine: 66, James: 70

Required: £281k | Withdrawals: £275k | Tax: £12k | Net: £281k | End Balance: £3.00M

Income	James State Pension <i>£1k/month</i>	£14k	James
Income	Delphine DB Pension	£4k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£71k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£117k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£22k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£65k	James
Mortgage	Pay off mortgage balance <i>Check for early repayment charges</i>	£281k	
Tax	Income tax on pension withdrawals <i>PA: £20k, Basic limit: £78k</i>	£12k	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	Start of tax year
May 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Jun 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Jul 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Aug 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Sep 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Oct 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Nov 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Dec 2041	£23.4k	£15.7k	£1.8k	£5.4k	-	
Jan 2042	£23.4k	£15.7k	£1.8k	£5.4k	-	
Feb 2042	£23.4k	£15.7k	£1.8k	£5.4k	-	
Mar 2042	£23.4k	£15.7k	£1.8k	£5.4k	-	End of tax year
TOTAL	£281k	£188k	£22k	£65k	£0	

Mortgage Payoff Schedule

Funding source: Pension/ISA withdrawals

Mortgage Part	Original	Rate	Outstanding	Action
House (Interest Only)	£281k	4.14%	£281k	Pay off in full
Boat (Repayment)	£45k	3.69%	£0	Paid off in 2027
TOTAL PAYOFF AMOUNT			£281k	

Payoff Action Steps:

1. Request redemption statement from lender(s) - valid for specific date
2. Note any early repayment charges (ERCs) that may apply
3. Arrange pension withdrawal/PCLS to cover total amount
4. Instruct solicitor or make direct payment as per lender instructions
5. Obtain confirmation of mortgage discharge and Title Deed update

Note: Redemption figures change daily due to interest accrual. Request a statement close to your intended payoff date. Early repayment charges may apply if paying off during a fixed rate period.

Tax Year 2042/2043 | 6 Apr 2042 to 5 Apr 2043 | Ages: Delphine: 67, James: 71

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £31k | End Balance: £3.24M

Income	Delphine starts State Pension <i>Contact DWP to claim - not automatic</i>	£13k	Delphine
Income	James State Pension <i>£1k/month</i>	£14k	James
Income	Delphine State Pension <i>£1k/month</i>	£13k	Delphine
Income	Delphine DB Pension	£5k	Delphine

Tax Year 2043/2044 | 6 Apr 2043 to 5 Apr 2044 | Ages: Delphine: 68, James: 72

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £32k | End Balance: £3.51M

Income	Delphine State Pension <i>£1k/month</i>	£13k	Delphine
Income	James State Pension <i>£1k/month</i>	£15k	James
Income	Delphine DB Pension	£5k	Delphine

Tax Year 2044/2045 | 6 Apr 2044 to 5 Apr 2045 | Ages: Delphine: 69, James: 73

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £33k | End Balance: £3.80M

Income	Delphine State Pension <i>£1k/month</i>	£13k	Delphine
Income	James State Pension <i>£1k/month</i>	£15k	James
Income	Delphine DB Pension	£5k	Delphine

Tax Year 2045/2046 | 6 Apr 2045 to 5 Apr 2046 | Ages: Delphine: 70, James: 74

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £34k | End Balance: £4.12M

Income	James State Pension <i>£1k/month</i>	£15k	James
Income	Delphine State Pension <i>£1k/month</i>	£14k	Delphine
Income	Delphine DB Pension	£5k	Delphine

Tax Year 2046/2047 | 6 Apr 2046 to 5 Apr 2047 | Ages: Delphine: 71, James: 75

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £35k | End Balance: £4.45M

Income	James State Pension <i>£1k/month</i>	£16k	James
Income	Delphine State Pension <i>£1k/month</i>	£14k	Delphine
Income	Delphine DB Pension	£5k	Delphine

Tax Year 2047/2048 | 6 Apr 2047 to 5 Apr 2048 | Ages: Delphine: 72, James: 76

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £36k | End Balance: £4.82M

Income	James State Pension <i>£1k/month</i>	£16k	James
Income	Delphine State Pension <i>£1k/month</i>	£15k	Delphine
Income	Delphine DB Pension	£5k	Delphine

Tax Year 2048/2049 | 6 Apr 2048 to 5 Apr 2049 | Ages: Delphine: 73, James: 77

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £37k | End Balance: £5.22M

Income	James State Pension <i>£1k/month</i>	£17k	James
Income	Delphine State Pension <i>£1k/month</i>	£15k	Delphine
Income	Delphine DB Pension	£5k	Delphine

Tax Year 2049/2050 | 6 Apr 2049 to 5 Apr 2050 | Ages: Delphine: 74, James: 78

Required: £0 Withdrawals: £0 Tax: £0 Net: £38k End Balance: £5.65M			
Income	James State Pension	£17k	James
	£1k/month		
Income	Delphine State Pension	£15k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine

Tax Year 2050/2051 | 6 Apr 2050 to 5 Apr 2051 | Ages: Delphine: 75, James: 79

Required: £0 Withdrawals: £0 Tax: £0 Net: £40k End Balance: £6.12M			
Income	James State Pension	£18k	James
	£1k/month		
Income	Delphine State Pension	£16k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine

Tax Year 2051/2052 | 6 Apr 2051 to 5 Apr 2052 | Ages: Delphine: 76, James: 80

Required: £0 Withdrawals: £0 Tax: £0 Net: £41k End Balance: £6.62M			
Income	James State Pension	£18k	James
	£2k/month		
Income	Delphine State Pension	£16k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine

Tax Year 2052/2053 | 6 Apr 2052 to 5 Apr 2053 | Ages: Delphine: 77, James: 81

Required: £0 Withdrawals: £0 Tax: £0 Net: £42k End Balance: £7.17M			
Income	James State Pension	£19k	James
	£2k/month		
Income	Delphine State Pension	£17k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine

Tax Year 2053/2054 | 6 Apr 2053 to 5 Apr 2054 | Ages: Delphine: 78, James: 82

Required: £0 Withdrawals: £0 Tax: £0 Net: £43k End Balance: £7.76M			
Income	James State Pension	£20k	James
	£2k/month		
Income	Delphine State Pension	£17k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine

Tax Year 2054/2055 | 6 Apr 2054 to 5 Apr 2055 | Ages: Delphine: 79, James: 83

Required: £0 Withdrawals: £0 Tax: £0 Net: £45k End Balance: £8.40M			
Income	James State Pension	£20k	James
	£2k/month		
Income	Delphine State Pension	£18k	Delphine
	£1k/month		
Income	Delphine DB Pension	£7k	Delphine

Tax Year 2055/2056 | 6 Apr 2055 to 5 Apr 2056 | Ages: Delphine: 80, James: 84

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £46k | End Balance: £9.09M

Income	James State Pension <i>£2k/month</i>	£21k	James
Income	Delphine State Pension <i>£2k/month</i>	£18k	Delphine
Income	Delphine DB Pension	£7k	Delphine

Tax Year 2056/2057 | 6 Apr 2056 to 5 Apr 2057 | Ages: Delphine: 81, James: 85

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £47k | End Balance: £9.85M

Income	James State Pension <i>£2k/month</i>	£21k	James
Income	Delphine State Pension <i>£2k/month</i>	£19k	Delphine
Income	Delphine DB Pension	£7k	Delphine

Tax Year 2057/2058 | 6 Apr 2057 to 5 Apr 2058 | Ages: Delphine: 82, James: 86

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £49k | End Balance: £10.66M

Income	James State Pension <i>£2k/month</i>	£22k	James
Income	Delphine State Pension <i>£2k/month</i>	£20k	Delphine
Income	Delphine DB Pension	£7k	Delphine

Tax Year 2058/2059 | 6 Apr 2058 to 5 Apr 2059 | Ages: Delphine: 83, James: 87

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £50k | End Balance: £11.54M

Income	James State Pension <i>£2k/month</i>	£23k	James
Income	Delphine State Pension <i>£2k/month</i>	£20k	Delphine
Income	Delphine DB Pension	£7k	Delphine

Tax Year 2059/2060 | 6 Apr 2059 to 5 Apr 2060 | Ages: Delphine: 84, James: 88

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £52k | End Balance: £12.49M

Income	James State Pension <i>£2k/month</i>	£23k	James
Income	Delphine State Pension <i>£2k/month</i>	£21k	Delphine
Income	Delphine DB Pension	£8k	Delphine

Tax Year 2060/2061 | 6 Apr 2060 to 5 Apr 2061 | Ages: Delphine: 85, James: 89

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £53k | End Balance: £13.53M

Income	James State Pension <i>£2k/month</i>	£24k	James
Income	Delphine State Pension <i>£2k/month</i>	£21k	Delphine
Income	Delphine DB Pension	£8k	Delphine

Tax Year 2061/2062 | 6 Apr 2061 to 5 Apr 2062 | Ages: Delphine: 86, James: 90

Required: £0 | Withdrawals: £0 | Tax: £0 | Net: £55k | End Balance: £14.65M

Income	James State Pension	£25k	James
	£2k/month		
Income	Delphine State Pension	£22k	Delphine
	£2k/month		
Income	Delphine DB Pension	£8k	Delphine

Lifetime Summary

Financial Totals

Metric	Value
Total Net Income Received	£2.41M
Total Tax Paid	£172k
Total Withdrawals	£1.65M
Effective Tax Rate	10.4%

Final Balances

Person	ISA	Pension	Total
James	£4.03M	£3.99M	£8.02M
Delphine	£6.62M	£0	£6.62M
TOTAL	£10.65M	£3.99M	£14.65M

Key Milestones Timeline

Person	Pension Access	State Pension	DB Pension
James	2026 (age 55)	2038 (age 67)	-
Delphine	2032 (age 57)	2042 (age 67)	2032 (age 57)

Important Reminders

- 1. Review your strategy annually - tax rules and personal circumstances change
- 2. ISA annual allowance is currently GBP 20,000 per person - use it or lose it
- 3. State Pension must be claimed - contact the Pension Service, it is not automatic
- 4. Keep records of all withdrawals for your tax return
- 5. Pension funds on death before 75 can be passed tax-free to beneficiaries
- 6. Consider seeking professional financial advice for major decisions

*This report was generated by Pension Forecast Simulator. Projections are based on the assumptions provided and actual results may vary.
This is not financial advice.*