

# Retirement Action Plan

Combined ISA And Pension, Mortgage extended to 2041

*Generated: 31 December 2025*

## Plan Participants

James - Born 1971, Pension Access Age 55, State Pension Age 67

Delphine - Born 1973, Pension Access Age 57, State Pension Age 67

## Simulation Period

6 April 2026 to 5 April 2072 (46 years)

ISA Depleted: 2062 (Age 91)

Pension Depleted: 2042 (Age 71)

## Income Requirements

£5,000/month from 6 April 2026 to 5 April 2038 (until age 67)

£4,000/month from 6 April 2038 to 5 April 2072 (age 67 onwards)

*This document is for informational purposes only and does not constitute financial advice. Please consult a qualified financial advisor before making any financial decisions. Tax rules and allowances are subject to change.*

# Strategy Overview

## Selected Strategy

Combined ISA And Pension: Over-withdraw from pension to fill tax bands, transferring excess to ISA for tax-free growth. Mortgage extended to 2041.

## Simulation Period & Income Requirements

Simulation Period: 6 April 2026 to 5 April 2072 (46 years)  
Phase 1 Income: £5,000/month (6 Apr 2026 to 5 Apr 2038, until age 67)  
Phase 2 Income: £4,000/month (6 Apr 2038 to 5 Apr 2072, age 67+)

## Growth & Inflation Assumptions

Pension Growth: 6.0% p.a. ISA Growth: 6.0% p.a.  
Income Inflation: 3.0% p.a. Tax Band Inflation: 3.0% p.a.

## Starting Balances

Person	ISA	Pension	Total
James	£110,000	£900,000	£1,010,000
Delphine	£300,000	£100,000	£400,000
<b>TOTAL</b>	<b>£410,000</b>	<b>£1,000,000</b>	<b>£1,410,000</b>

## Projected Results

Total Tax Paid: £196,595  
Total Withdrawals: £3,174,777  
Final Balance: £0  
**ISA Depleted:** 2062 (Age 91)  
**Pension Depleted:** 2042 (Age 71)  
**WARNING:** All funds depleted in 2062

## Year-by-Year Summary

Year	Ages	Start	End	Monthly	Net Inc	Mortg	Tax	Growth
2026	53/55	£1,410,000	£1,322,454	£5,000	£80,006	£20,006	£7,540	-
2027	54/56	£1,401,802	£1,312,230	£5,150	£81,806	£20,006	£7,766	£79,347
2028	55/57	£1,390,963	£1,299,304	£5,305	£83,660	£20,006	£7,999	£78,734
2029	56/58	£1,377,263	£1,283,454	£5,464	£85,569	£20,006	£8,239	£77,958
2030	57/59	£1,360,461	£1,254,117	£5,628	£132,772	£20,006	£16,973	£77,007
2031	58/60	£1,329,364	£1,225,825	£5,796	£129,562	£20,006	£17,478	£75,247
2032	59/61	£1,299,374	£1,202,329	£5,970	£91,649	£20,006	£9,003	£73,549
2033	60/62	£1,274,469	£1,175,113	£6,149	£93,798	£20,006	£9,273	£72,140
2034	61/63	£1,245,620	£1,143,883	£6,334	£96,012	£20,006	£9,551	£70,507
2035	62/64	£1,212,516	£1,108,328	£6,524	£98,292	£20,006	£9,838	£68,633
2036	63/65	£1,174,827	£1,068,113	£6,720	£100,641	£20,006	£10,133	£66,500
2037	64/66	£1,132,200	£1,022,885	£6,921	£103,060	£20,006	£10,437	£64,087
2038	65/67	£1,084,258	£1,001,942	£5,703	£88,442	£20,006	£10,750	£61,373
2039	66/68	£1,062,059	£977,874	£5,874	£90,495	£20,006	£11,073	£60,117
2040	67/69	£1,036,546	£950,176	£6,050	£130,510	£20,006	£12,335	£58,672
2041	68/70	£1,007,187	£671,046	£6,232	£355,782	£281,000	£11,747	£57,011
2042	69/71	£711,309	£654,156	£6,419	£109,763	-	£12,458	£40,263
2043	70/72	£693,405	£647,369	£6,611	£79,337	-	-	£39,249
2044	71/73	£686,211	£638,794	£6,810	£81,717	-	-	£38,842
2045	72/74	£677,122	£628,282	£7,014	£84,168	-	-	£38,328

## Year-by-Year Summary (continued)

Year	Ages	Start	End	Monthly	Net Inc	Mortg	Tax	Growth
2046	73/75	£665,979	£615,674	£7,224	£86,693	-	-	£37,697
2047	74/76	£652,615	£600,801	£7,441	£89,294	-	-	£36,940
2048	75/77	£636,849	£583,480	£7,664	£91,973	-	-	£36,048
2049	76/78	£618,489	£563,520	£7,894	£94,732	-	-	£35,009
2050	77/79	£597,331	£540,713	£8,131	£97,574	-	-	£33,811
2051	78/80	£573,155	£514,838	£8,375	£100,501	-	-	£32,443
2052	79/81	£545,729	£485,662	£8,626	£103,516	-	-	£30,890
2053	80/82	£514,802	£452,933	£8,885	£106,622	-	-	£29,140
2054	81/83	£480,109	£416,385	£9,152	£109,821	-	-	£27,176
2055	82/84	£441,368	£375,731	£9,426	£113,115	-	-	£24,983
2056	83/85	£398,275	£330,670	£9,709	£116,509	-	-	£22,544
2057	84/86	£350,510	£280,876	£10,000	£120,004	-	-	£19,840
2058	85/87	£297,729	£226,006	£10,300	£123,604	-	-	£16,853
2059	86/88	£239,567	£165,692	£10,609	£127,312	-	-	£13,560
2060	87/89	£175,634	£99,543	£10,928	£131,131	-	-	£9,942
2061	88/90	£105,516	£27,143	£11,255	£135,065	-	-	£5,973
2062	89/91	£28,771	-	£11,593	£87,164	-	-	£1,629
2063	90/92	-	-	£11,941	£60,145	-	-	-
2064	91/93	-	-	£12,299	£61,949	-	-	-
2065	92/94	-	-	£12,668	£63,808	-	-	-
2066	93/95	-	-	£13,048	£65,722	-	-	-
2067	94/96	-	-	£13,440	£67,693	-	-	-
2068	95/97	-	-	£13,843	£69,724	-	-	-
2069	96/98	-	-	£14,258	£71,816	-	-	-
2070	97/99	-	-	£14,686	£73,970	-	-	-
2071	98/100	-	-	£15,126	£76,190	-	-	-
<b>TOTAL</b>	-	<b>£1,410,000</b>	-	-	<b>£4,642,689</b>	<b>£581,086</b>	<b>£196,595</b>	<b>£1,612,041</b>

Ages = P1/P2 | Start/End = Portfolio balance | Monthly = Required income/month | Net Inc = Spendable income | Growth = Investment gains (green) or losses (red)

# Year-by-Year Action Plan

## Tax Year 2026/2027 | 6 Apr 2026 to 5 Apr 2027 | Ages: Delphine: 53, James: 55

Start: £1,410,000 | Required: £80,006 | Withdrawals: £87,546 | Mortgage: £20,006

Tax: £7,540 | Net: £80,006 | End: £1,322,454

<b>Milestone</b>	James reaches pension access age 55 <i>25% PCLS tax-free lump sum now available</i>			James
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,505	James	
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£15,014	Delphine	
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£16,757	James	
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£50,270	James	
<b>Mortgage</b>	Mortgage payments <i>£1,667/month</i>	£20,006		
<b>Tax</b>	Income tax on pension withdrawals <i>PA: £12,570, Basic limit: £50,270</i>	£7,540		

### Monthly Schedule

Net Needed: £6,667/month (Income: £5,000 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2026	£6,667	£1,710	£1,396	£4,189	-	Start of tax year
May 2026	£6,667	£1,710	£1,396	£4,189	-	
Jun 2026	£6,667	£1,710	£1,396	£4,189	-	
Jul 2026	£6,667	£1,710	£1,396	£4,189	-	
Aug 2026	£6,667	£1,710	£1,396	£4,189	-	
Sep 2026	£6,667	£1,710	£1,396	£4,189	-	
Oct 2026	£6,667	£1,710	£1,396	£4,189	-	
Nov 2026	£6,667	£1,710	£1,396	£4,189	-	
Dec 2026	£6,667	£1,710	£1,396	£4,189	-	
Jan 2027	£6,667	£1,710	£1,396	£4,189	-	
Feb 2027	£6,667	£1,710	£1,396	£4,189	-	
Mar 2027	£6,667	£1,710	£1,396	£4,189	-	End of tax year
<b>TOTAL</b>	<b>£80,006</b>	<b>£20,519</b>	<b>£16,757</b>	<b>£50,270</b>	<b>£0</b>	

## Tax Year 2027/2028 | 6 Apr 2027 to 5 Apr 2028 | Ages: Delphine: 54, James: 56

Start: £1,401,802 | Required: £81,806 | Withdrawals: £89,572 | Mortgage: £20,006

Tax: £7,766 | Net: £81,806 | End: £1,312,230

<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,509	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£15,025	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£17,259	James
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£51,778	James
<b>Mortgage</b>	Mortgage payments <i>£1,667/month</i>	£20,006	
<b>Tax</b>	Income tax on pension withdrawals <i>PA: £12,947, Basic limit: £51,778</i>	£7,766	

## Monthly Schedule

Net Needed: £6,817/month (Income: £5,150 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2027	£6,817	£1,711	£1,438	£4,315	-	Start of tax year
May 2027	£6,817	£1,711	£1,438	£4,315	-	
Jun 2027	£6,817	£1,711	£1,438	£4,315	-	
Jul 2027	£6,817	£1,711	£1,438	£4,315	-	
Aug 2027	£6,817	£1,711	£1,438	£4,315	-	
Sep 2027	£6,817	£1,711	£1,438	£4,315	-	
Oct 2027	£6,817	£1,711	£1,438	£4,315	-	
Nov 2027	£6,817	£1,711	£1,438	£4,315	-	
Dec 2027	£6,817	£1,711	£1,438	£4,315	-	
Jan 2028	£6,817	£1,711	£1,438	£4,315	-	
Feb 2028	£6,817	£1,711	£1,438	£4,315	-	
Mar 2028	£6,817	£1,711	£1,438	£4,315	-	End of tax year
<b>TOTAL</b>	<b>£81,806</b>	<b>£20,534</b>	<b>£17,259</b>	<b>£51,778</b>	<b>£0</b>	

## Tax Year 2028/2029 | 6 Apr 2028 to 5 Apr 2029 | Ages: Delphine: 55, James: 57

Start: £1,390,963 | Required: £83,660 | Withdrawals: £91,659 | Mortgage: £20,006

Tax: £7,999 | Net: £83,660 | End: £1,299,304

<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,514	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£15,037	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£17,777	James
<b>Withdraw</b>	James pension withdrawal (taxable)	£53,331	James
	<i>Tax deducted via PAYE by provider</i>		
<b>Mortgage</b>	Mortgage payments	£20,006	
	<i>£1,667/month</i>		
<b>Tax</b>	Income tax on pension withdrawals	£7,999	
	<i>PA: £13,336, Basic limit: £53,331</i>		

## Monthly Schedule

Net Needed: £6,972/month (Income: £5,305 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2028	£6,972	£1,713	£1,481	£4,444	-	Start of tax year
May 2028	£6,972	£1,713	£1,481	£4,444	-	
Jun 2028	£6,972	£1,713	£1,481	£4,444	-	
Jul 2028	£6,972	£1,713	£1,481	£4,444	-	
Aug 2028	£6,972	£1,713	£1,481	£4,444	-	
Sep 2028	£6,972	£1,713	£1,481	£4,444	-	
Oct 2028	£6,972	£1,713	£1,481	£4,444	-	
Nov 2028	£6,972	£1,713	£1,481	£4,444	-	
Dec 2028	£6,972	£1,713	£1,481	£4,444	-	
Jan 2029	£6,972	£1,713	£1,481	£4,444	-	
Feb 2029	£6,972	£1,713	£1,481	£4,444	-	
Mar 2029	£6,972	£1,713	£1,481	£4,444	-	End of tax year
<b>TOTAL</b>	<b>£83,660</b>	<b>£20,550</b>	<b>£17,777</b>	<b>£53,331</b>	<b>£0</b>	

## Tax Year 2029/2030 | 6 Apr 2029 to 5 Apr 2030 | Ages: Delphine: 56, James: 58

Start: £1,377,263 | Required: £85,569 | Withdrawals: £93,809 | Mortgage: £20,006

Tax: £8,239 | Net: £85,569 | End: £1,283,454

<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£15,049	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,518	James
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£18,310	James
<b>Withdraw</b>	James pension withdrawal (taxable)	£54,931	James
	<i>Tax deducted via PAYE by provider</i>		
<b>Mortgage</b>	Mortgage payments	£20,006	
	<i>£1,667/month</i>		
<b>Tax</b>	Income tax on pension withdrawals	£8,239	
	<i>PA: £13,736, Basic limit: £54,931</i>		

## Monthly Schedule

Net Needed: £7,131/month (Income: £5,464 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2029	£7,131	£1,714	£1,526	£4,578	-	Start of tax year
May 2029	£7,131	£1,714	£1,526	£4,578	-	
Jun 2029	£7,131	£1,714	£1,526	£4,578	-	
Jul 2029	£7,131	£1,714	£1,526	£4,578	-	
Aug 2029	£7,131	£1,714	£1,526	£4,578	-	
Sep 2029	£7,131	£1,714	£1,526	£4,578	-	
Oct 2029	£7,131	£1,714	£1,526	£4,578	-	
Nov 2029	£7,131	£1,714	£1,526	£4,578	-	
Dec 2029	£7,131	£1,714	£1,526	£4,578	-	
Jan 2030	£7,131	£1,714	£1,526	£4,578	-	
Feb 2030	£7,131	£1,714	£1,526	£4,578	-	
Mar 2030	£7,131	£1,714	£1,526	£4,578	-	End of tax year
<b>TOTAL</b>	<b>£85,569</b>	<b>£20,567</b>	<b>£18,310</b>	<b>£54,931</b>	<b>£0</b>	

## Tax Year 2030/2031 | 6 Apr 2030 to 5 Apr 2031 | Ages: Delphine: 57, James: 59

Start: £1,360,461 | Required: £87,536 | Withdrawals: £146,345 | Mortgage: £20,006

Tax: £16,973 | Net: £132,772 | End: £1,254,117

<b>Milestone</b>	Delphine reaches pension access age 57 25% PCLS tax-free lump sum now available					Delphine
<b>Income</b>	Delphine starts Teachers Pension			£5,000		Delphine
<b>Income</b>	Delphine DB Pension			£3,400		Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)			£18,860		James
<b>Withdraw</b>	Delphine pension crystallisation (25% tax-free)			£17,726		Delphine
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>			£56,579		James
<b>Withdraw</b>	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>			£53,179		Delphine
<b>Transfer</b>	Transfer to James ISA <i>From excess pension withdrawal</i>			£20,000		James
<b>Transfer</b>	Transfer to Delphine ISA <i>From excess pension withdrawal</i>			£20,000		Delphine
<b>Mortgage</b>	Mortgage payments £1,667/month			£20,006		
<b>Tax</b>	Income tax on pension withdrawals PA: £14,148, Basic limit: £56,579			£16,973		

## Monthly Schedule

Net Needed: £7,011/month (Income: £5,344 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2030	£11,064	-	£3,049	£9,147	£3,333	Start of tax year
May 2030	£11,064	-	£3,049	£9,147	£3,333	
Jun 2030	£11,064	-	£3,049	£9,147	£3,333	
Jul 2030	£11,064	-	£3,049	£9,147	£3,333	
Aug 2030	£11,064	-	£3,049	£9,147	£3,333	
Sep 2030	£11,064	-	£3,049	£9,147	£3,333	
Oct 2030	£11,064	-	£3,049	£9,147	£3,333	
Nov 2030	£11,064	-	£3,049	£9,147	£3,333	
Dec 2030	£11,064	-	£3,049	£9,147	£3,333	
Jan 2031	£11,064	-	£3,049	£9,147	£3,333	
Feb 2031	£11,064	-	£3,049	£9,147	£3,333	
Mar 2031	£11,064	-	£3,049	£9,147	£3,333	ISA deadline 5 Apr!
<b>TOTAL</b>	<b>£132,772</b>	<b>£0</b>	<b>£36,586</b>	<b>£109,759</b>	<b>£40,000</b>	

## ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

## Tax Year 2031/2032 | 6 Apr 2031 to 5 Apr 2032 | Ages: Delphine: 58, James: 60

Start: £1,329,364 | Required: £89,562 | Withdrawals: £143,539 | Mortgage: £20,006

Tax: £17,478 | Net: £129,562 | End: £1,225,825

<b>Income</b>	Delphine DB Pension	£3,502	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£21,219	James
<b>Withdraw</b>	Delphine pension crystallisation (25% tax-free)	£14,666	Delphine
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£63,657	James
<b>Withdraw</b>	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£43,997	Delphine
<b>Transfer</b>	Transfer to James ISA <i>From excess pension withdrawal</i>	£20,000	James
<b>Transfer</b>	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20,000	Delphine
<b>Mortgage</b>	Mortgage payments £1,667/month	£20,006	
<b>Tax</b>	Income tax on pension withdrawals PA: £14,572, Basic limit: £58,277	£17,478	

### Monthly Schedule

Net Needed: £7,172/month (Income: £5,505 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2031	£10,797	-	£2,990	£8,971	£3,333	Start of tax year
May 2031	£10,797	-	£2,990	£8,971	£3,333	
Jun 2031	£10,797	-	£2,990	£8,971	£3,333	
Jul 2031	£10,797	-	£2,990	£8,971	£3,333	
Aug 2031	£10,797	-	£2,990	£8,971	£3,333	
Sep 2031	£10,797	-	£2,990	£8,971	£3,333	
Oct 2031	£10,797	-	£2,990	£8,971	£3,333	
Nov 2031	£10,797	-	£2,990	£8,971	£3,333	
Dec 2031	£10,797	-	£2,990	£8,971	£3,333	
Jan 2032	£10,797	-	£2,990	£8,971	£3,333	
Feb 2032	£10,797	-	£2,990	£8,971	£3,333	
Mar 2032	£10,797	-	£2,990	£8,971	£3,333	ISA deadline 5 Apr!
<b>TOTAL</b>	<b>£129,562</b>	<b>£0</b>	<b>£35,885</b>	<b>£107,654</b>	<b>£40,000</b>	

### ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

## Tax Year 2032/2033 | 6 Apr 2032 to 5 Apr 2033 | Ages: Delphine: 59, James: 61

Start: £1,299,374 | Required: £91,649 | Withdrawals: £97,045 | Mortgage: £20,006

Tax: £9,003 | Net: £91,649 | End: £1,202,329

<b>Income</b>	Delphine DB Pension	£3,607	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,177	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£11,835	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£20,008	James
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£60,025	James
<b>Mortgage</b>	Mortgage payments £1,667/month	£20,006	
<b>Tax</b>	Income tax on pension withdrawals PA: £15,009, Basic limit: £60,025	£9,003	

## Monthly Schedule

Net Needed: £7,337/month (Income: £5,670 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2032	£7,637	£1,418	£1,667	£5,002	-	Start of tax year
May 2032	£7,637	£1,418	£1,667	£5,002	-	
Jun 2032	£7,637	£1,418	£1,667	£5,002	-	
Jul 2032	£7,637	£1,418	£1,667	£5,002	-	
Aug 2032	£7,637	£1,418	£1,667	£5,002	-	
Sep 2032	£7,637	£1,418	£1,667	£5,002	-	
Oct 2032	£7,637	£1,418	£1,667	£5,002	-	
Nov 2032	£7,637	£1,418	£1,667	£5,002	-	
Dec 2032	£7,637	£1,418	£1,667	£5,002	-	
Jan 2033	£7,637	£1,418	£1,667	£5,002	-	
Feb 2033	£7,637	£1,418	£1,667	£5,002	-	
Mar 2033	£7,637	£1,418	£1,667	£5,002	-	End of tax year
<b>TOTAL</b>	<b>£91,649</b>	<b>£17,012</b>	<b>£20,008</b>	<b>£60,025</b>	<b>£0</b>	

## Tax Year 2033/2034 | 6 Apr 2033 to 5 Apr 2034 | Ages: Delphine: 60, James: 62

Start: £1,274,469 | Required: £93,798 | Withdrawals: £99,356 | Mortgage: £20,006

Tax: £9,273 | Net: £93,798 | End: £1,175,113

<b>Income</b>	Delphine DB Pension	£3,715	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,149	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£11,772	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£20,609	James
<b>Withdraw</b>	James pension withdrawal (taxable)	£61,826	James
	<i>Tax deducted via PAYE by provider</i>		
<b>Mortgage</b>	Mortgage payments	£20,006	
	<i>£1,667/month</i>		
<b>Tax</b>	Income tax on pension withdrawals	£9,273	
	<i>PA: £15,460, Basic limit: £61,826</i>		

## Monthly Schedule

Net Needed: £7,507/month (Income: £5,840 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2033	£7,817	£1,410	£1,717	£5,152	-	Start of tax year
May 2033	£7,817	£1,410	£1,717	£5,152	-	
Jun 2033	£7,817	£1,410	£1,717	£5,152	-	
Jul 2033	£7,817	£1,410	£1,717	£5,152	-	
Aug 2033	£7,817	£1,410	£1,717	£5,152	-	
Sep 2033	£7,817	£1,410	£1,717	£5,152	-	
Oct 2033	£7,817	£1,410	£1,717	£5,152	-	
Nov 2033	£7,817	£1,410	£1,717	£5,152	-	
Dec 2033	£7,817	£1,410	£1,717	£5,152	-	
Jan 2034	£7,817	£1,410	£1,717	£5,152	-	
Feb 2034	£7,817	£1,410	£1,717	£5,152	-	
Mar 2034	£7,817	£1,410	£1,717	£5,152	-	End of tax year
<b>TOTAL</b>	<b>£93,798</b>	<b>£16,922</b>	<b>£20,609</b>	<b>£61,826</b>	<b>£0</b>	

## Tax Year 2034/2035 | 6 Apr 2034 to 5 Apr 2035 | Ages: Delphine: 61, James: 63

Start: £1,245,620 | Required: £96,012 | Withdrawals: £101,737 | Mortgage: £20,006

Tax: £9,551 | Net: £96,012 | End: £1,143,883

<b>Income</b>	Delphine DB Pension	£3,827	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,121	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£11,708	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£21,227	James
<b>Withdraw</b>	James pension withdrawal (taxable)	£63,681	James
	<i>Tax deducted via PAYE by provider</i>		
<b>Mortgage</b>	Mortgage payments	£20,006	
	<i>£1,667/month</i>		

<b>Tax</b>	Income tax on pension withdrawals PA: £15,923, Basic limit: £63,681	£9,551
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### Monthly Schedule

Net Needed: £7,682/month (Income: £6,015 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2034	£8,001	£1,402	£1,769	£5,307	-	Start of tax year
May 2034	£8,001	£1,402	£1,769	£5,307	-	
Jun 2034	£8,001	£1,402	£1,769	£5,307	-	
Jul 2034	£8,001	£1,402	£1,769	£5,307	-	
Aug 2034	£8,001	£1,402	£1,769	£5,307	-	
Sep 2034	£8,001	£1,402	£1,769	£5,307	-	
Oct 2034	£8,001	£1,402	£1,769	£5,307	-	
Nov 2034	£8,001	£1,402	£1,769	£5,307	-	
Dec 2034	£8,001	£1,402	£1,769	£5,307	-	
Jan 2035	£8,001	£1,402	£1,769	£5,307	-	
Feb 2035	£8,001	£1,402	£1,769	£5,307	-	
Mar 2035	£8,001	£1,402	£1,769	£5,307	-	End of tax year
<b>TOTAL</b>	<b>£96,012</b>	<b>£16,829</b>	<b>£21,227</b>	<b>£63,681</b>	<b>£0</b>	

### Tax Year 2035/2036 | 6 Apr 2035 to 5 Apr 2036 | Ages: Delphine: 62, James: 64

Start: £1,212,516 | Required: £98,292 | Withdrawals: £104,189 | Mortgage: £20,006

Tax: £9,838 | Net: £98,292 | End: £1,108,328

<b>Income</b>	Delphine DB Pension	£3,942	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,092	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£11,642	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£21,864	James
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£65,591	James
<b>Mortgage</b>	Mortgage payments £1,667/month	£20,006	
<b>Tax</b>	Income tax on pension withdrawals PA: £16,401, Basic limit: £65,591	£9,838	

### Monthly Schedule

Net Needed: £7,863/month (Income: £6,195 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2035	£8,191	£1,394	£1,822	£5,466	-	Start of tax year
May 2035	£8,191	£1,394	£1,822	£5,466	-	
Jun 2035	£8,191	£1,394	£1,822	£5,466	-	
Jul 2035	£8,191	£1,394	£1,822	£5,466	-	
Aug 2035	£8,191	£1,394	£1,822	£5,466	-	
Sep 2035	£8,191	£1,394	£1,822	£5,466	-	
Oct 2035	£8,191	£1,394	£1,822	£5,466	-	
Nov 2035	£8,191	£1,394	£1,822	£5,466	-	
Dec 2035	£8,191	£1,394	£1,822	£5,466	-	
Jan 2036	£8,191	£1,394	£1,822	£5,466	-	
Feb 2036	£8,191	£1,394	£1,822	£5,466	-	
Mar 2036	£8,191	£1,394	£1,822	£5,466	-	End of tax year
<b>TOTAL</b>	<b>£98,292</b>	<b>£16,734</b>	<b>£21,864</b>	<b>£65,591</b>	<b>£0</b>	

### Tax Year 2036/2037 | 6 Apr 2036 to 5 Apr 2037 | Ages: Delphine: 63, James: 65

Start: £1,174,827 | Required: £100,641 | Withdrawals: £106,714 | Mortgage: £20,006

Tax: £10,133 | Net: £100,641 | End: £1,068,113

<b>Income</b>	Delphine DB Pension	£4,060	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,062	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£11,573	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£22,520	James
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£67,559	James

<b>Mortgage</b>	Mortgage payments £1,667/month	£20,006
<b>Tax</b>	Income tax on pension withdrawals PA: £16,893, Basic limit: £67,559	£10,133

### Monthly Schedule

Net Needed: £8,048/month (Income: £6,381 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2036	£8,387	£1,386	£1,877	£5,630	-	Start of tax year
May 2036	£8,387	£1,386	£1,877	£5,630	-	
Jun 2036	£8,387	£1,386	£1,877	£5,630	-	
Jul 2036	£8,387	£1,386	£1,877	£5,630	-	
Aug 2036	£8,387	£1,386	£1,877	£5,630	-	
Sep 2036	£8,387	£1,386	£1,877	£5,630	-	
Oct 2036	£8,387	£1,386	£1,877	£5,630	-	
Nov 2036	£8,387	£1,386	£1,877	£5,630	-	
Dec 2036	£8,387	£1,386	£1,877	£5,630	-	
Jan 2037	£8,387	£1,386	£1,877	£5,630	-	
Feb 2037	£8,387	£1,386	£1,877	£5,630	-	
Mar 2037	£8,387	£1,386	£1,877	£5,630	-	End of tax year
<b>TOTAL</b>	<b>£100,641</b>	<b>£16,636</b>	<b>£22,520</b>	<b>£67,559</b>	<b>£0</b>	

### Tax Year 2037/2038 | 6 Apr 2037 to 5 Apr 2038 | Ages: Delphine: 64, James: 66

Start: £1,132,200 | Required: £103,060 | Withdrawals: £109,315 | Mortgage: £20,006

Tax: £10,437 | Net: £103,060 | End: £1,022,885

<b>Income</b>	Delphine DB Pension	£4,182	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£5,032	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£11,503	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£23,195	James
<b>Withdraw</b>	James pension withdrawal (taxable)	£69,585	James
	<i>Tax deducted via PAYE by provider</i>		
<b>Mortgage</b>	Mortgage payments	£20,006	
	<i>£1,667/month</i>		
<b>Tax</b>	Income tax on pension withdrawals	£10,437	
	<i>PA: £17,400, Basic limit: £69,585</i>		

### Monthly Schedule

Net Needed: £8,240/month (Income: £6,573 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2037	£8,588	£1,378	£1,933	£5,799	-	Start of tax year
May 2037	£8,588	£1,378	£1,933	£5,799	-	
Jun 2037	£8,588	£1,378	£1,933	£5,799	-	
Jul 2037	£8,588	£1,378	£1,933	£5,799	-	
Aug 2037	£8,588	£1,378	£1,933	£5,799	-	
Sep 2037	£8,588	£1,378	£1,933	£5,799	-	
Oct 2037	£8,588	£1,378	£1,933	£5,799	-	
Nov 2037	£8,588	£1,378	£1,933	£5,799	-	
Dec 2037	£8,588	£1,378	£1,933	£5,799	-	
Jan 2038	£8,588	£1,378	£1,933	£5,799	-	
Feb 2038	£8,588	£1,378	£1,933	£5,799	-	
Mar 2038	£8,588	£1,378	£1,933	£5,799	-	End of tax year
<b>TOTAL</b>	<b>£103,060</b>	<b>£16,535</b>	<b>£23,195</b>	<b>£69,585</b>	<b>£0</b>	

## Tax Year 2038/2039 | 6 Apr 2038 to 5 Apr 2039 | Ages: Delphine: 65, James: 67

Start: £1,084,258 | Required: £88,442 | Withdrawals: £82,315 | Mortgage: £20,006

Tax: £10,750 | Net: £88,442 | End: £1,001,942

<b>Income</b>	James starts State Pension <i>Contact DWP to claim - not automatic</i>	£12,570	James
<b>Income</b>	James State Pension <i>£1,048/month</i>	£12,570	James
<b>Income</b>	Delphine DB Pension	£4,307	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£1,069	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£2,443	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£19,701	James
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£59,103	James
<b>Mortgage</b>	Mortgage payments <i>£1,667/month</i>	£20,006	
<b>Tax</b>	Income tax on pension withdrawals <i>PA: £17,922, Basic limit: £71,673</i>	£10,750	

### Monthly Schedule

Net Needed: £5,964/month (Income: £4,297 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2038	£7,370	£293	£1,642	£4,925	-	Start of tax year
May 2038	£7,370	£293	£1,642	£4,925	-	
Jun 2038	£7,370	£293	£1,642	£4,925	-	
Jul 2038	£7,370	£293	£1,642	£4,925	-	
Aug 2038	£7,370	£293	£1,642	£4,925	-	
Sep 2038	£7,370	£293	£1,642	£4,925	-	
Oct 2038	£7,370	£293	£1,642	£4,925	-	
Nov 2038	£7,370	£293	£1,642	£4,925	-	
Dec 2038	£7,370	£293	£1,642	£4,925	-	
Jan 2039	£7,370	£293	£1,642	£4,925	-	
Feb 2039	£7,370	£293	£1,642	£4,925	-	
Mar 2039	£7,370	£293	£1,642	£4,925	-	End of tax year
<b>TOTAL</b>	<b>£88,442</b>	<b>£3,511</b>	<b>£19,701</b>	<b>£59,103</b>	<b>£0</b>	

## Tax Year 2039/2040 | 6 Apr 2039 to 5 Apr 2040 | Ages: Delphine: 66, James: 68

Start: £1,062,059 | Required: £90,495 | Withdrawals: £84,185 | Mortgage: £20,006

Tax: £11,073 | Net: £90,495 | End: £977,874

<b>Income</b>	James State Pension <i>£1,079/month</i>	£12,947	James
<b>Income</b>	Delphine DB Pension	£4,436	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£918	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£2,099	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£20,292	James
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£60,876	James
<b>Mortgage</b>	Mortgage payments <i>£1,667/month</i>	£20,006	
<b>Tax</b>	Income tax on pension withdrawals <i>PA: £18,459, Basic limit: £73,823</i>	£11,073	

## Monthly Schedule

Net Needed: £6,093/month (Income: £4,426 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2039	£7,541	£251	£1,691	£5,073	-	Start of tax year
May 2039	£7,541	£251	£1,691	£5,073	-	
Jun 2039	£7,541	£251	£1,691	£5,073	-	
Jul 2039	£7,541	£251	£1,691	£5,073	-	
Aug 2039	£7,541	£251	£1,691	£5,073	-	
Sep 2039	£7,541	£251	£1,691	£5,073	-	
Oct 2039	£7,541	£251	£1,691	£5,073	-	
Nov 2039	£7,541	£251	£1,691	£5,073	-	
Dec 2039	£7,541	£251	£1,691	£5,073	-	
Jan 2040	£7,541	£251	£1,691	£5,073	-	
Feb 2040	£7,541	£251	£1,691	£5,073	-	
Mar 2040	£7,541	£251	£1,691	£5,073	-	End of tax year
<b>TOTAL</b>	<b>£90,495</b>	<b>£3,017</b>	<b>£20,292</b>	<b>£60,876</b>	<b>£0</b>	

## Tax Year 2040/2041 | 6 Apr 2040 to 5 Apr 2041 | Ages: Delphine: 67, James: 69

Start: £1,036,546 | Required: £92,610 | Withdrawals: £126,370 | Mortgage: £20,006

Tax: £26,335 | Net: £130,510 | End: £950,176

Income	Delphine starts State Pension <i>Contact DWP to claim - not automatic</i>	£12,570	Delphine
Income	James State Pension <i>£1,111/month</i>	£13,336	James
Income	Delphine State Pension <i>£1,048/month</i>	£12,570	Delphine
Income	Delphine DB Pension	£4,569	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£31,593	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£94,778	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20,000	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20,000	Delphine
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £19,013, Basic limit: £76,038</i>	£26,335	

## Monthly Schedule

Net Needed: £5,178/month (Income: £3,511 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2040	£10,876	-	£2,633	£7,898	£3,333	Start of tax year
May 2040	£10,876	-	£2,633	£7,898	£3,333	
Jun 2040	£10,876	-	£2,633	£7,898	£3,333	
Jul 2040	£10,876	-	£2,633	£7,898	£3,333	
Aug 2040	£10,876	-	£2,633	£7,898	£3,333	
Sep 2040	£10,876	-	£2,633	£7,898	£3,333	
Oct 2040	£10,876	-	£2,633	£7,898	£3,333	
Nov 2040	£10,876	-	£2,633	£7,898	£3,333	
Dec 2040	£10,876	-	£2,633	£7,898	£3,333	
Jan 2041	£10,876	-	£2,633	£7,898	£3,333	
Feb 2041	£10,876	-	£2,633	£7,898	£3,333	
Mar 2041	£10,876	-	£2,633	£7,898	£3,333	ISA deadline 5 Apr!
<b>TOTAL</b>	<b>£130,510</b>	<b>£0</b>	<b>£31,593</b>	<b>£94,778</b>	<b>£40,000</b>	

## ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

## Tax Year 2041/2042 | 6 Apr 2041 to 5 Apr 2042 | Ages: Delphine: 68, James: 70

Start: £1,007,187 | Required: £355,782 | Withdrawals: £336,140 | Mortgage: £281,000

Tax: £11,747 | Net: £355,782 | End: £671,046

<b>Income</b>	Delphine State Pension £1,079/month	£12,947	Delphine
<b>Income</b>	James State Pension £1,145/month	£13,736	James
<b>Income</b>	Delphine DB Pension	£4,706	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£78,567	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£171,462	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£21,528	James
<b>Withdraw</b>	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£64,583	James
<b>Mortgage</b>	Pay off mortgage balance <i>Check for early repayment charges</i>	£281,000	
<b>Tax</b>	Income tax on pension withdrawals <i>PA: £19,584, Basic limit: £78,319</i>	£11,747	

### Monthly Schedule

Net Needed: £27,033/month (Income: £3,616 + Mortgage: £23,417)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2041	£29,649	£20,836	£1,794	£5,382	-	Start of tax year
May 2041	£29,649	£20,836	£1,794	£5,382	-	
Jun 2041	£29,649	£20,836	£1,794	£5,382	-	
Jul 2041	£29,649	£20,836	£1,794	£5,382	-	
Aug 2041	£29,649	£20,836	£1,794	£5,382	-	
Sep 2041	£29,649	£20,836	£1,794	£5,382	-	
Oct 2041	£29,649	£20,836	£1,794	£5,382	-	
Nov 2041	£29,649	£20,836	£1,794	£5,382	-	
Dec 2041	£29,649	£20,836	£1,794	£5,382	-	
Jan 2042	£29,649	£20,836	£1,794	£5,382	-	
Feb 2042	£29,649	£20,836	£1,794	£5,382	-	
Mar 2042	£29,649	£20,836	£1,794	£5,382	-	
<b>TOTAL</b>	<b>£355,782</b>	<b>£250,029</b>	<b>£21,528</b>	<b>£64,583</b>	<b>£0</b>	

### Mortgage Payoff Schedule

Funding source: Pension/ISA withdrawals

Mortgage Part	Original	Rate	Outstanding	Action
House (Interest Only)	£281,000	4.14%	£281,000	Pay off in full
Boat (Repayment)	£45,000	3.69%	£0	Paid off in 2027
<b>TOTAL PAYOFF AMOUNT</b>			<b>£281,000</b>	

#### Payoff Action Steps:

1. Request redemption statement from lender(s) - valid for specific date
2. Note any early repayment charges (ERCs) that may apply
3. Arrange pension withdrawal/PCLS to cover total amount
4. Instruct solicitor or make direct payment as per lender instructions
5. Obtain confirmation of mortgage discharge and Title Deed update

Note: Redemption figures change daily due to interest accrual. Request a statement close to your intended payoff date. Early repayment charges may apply if paying off during a fixed rate period.

## Tax Year 2042/2043 | 6 Apr 2042 to 5 Apr 2043 | Ages: Delphine: 69, James: 71

Start: £711,309 | Required: £77,026 | Withdrawals: £89,890

Tax: £12,458 | Net: £109,763 | End: £654,156

<b>Income</b>	James State Pension £1,179/month	£14,148	James
<b>Income</b>	Delphine State Pension £1,111/month	£13,336	Delphine
<b>Income</b>	Delphine DB Pension	£4,848	Delphine

<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£22,473	James
<b>Withdraw</b>	James pension withdrawal (taxable)	£67,418	James
<i>Tax deducted via PAYE by provider</i>			
<b>Transfer</b>	Transfer to James ISA	£20,000	James
<i>From excess pension withdrawal</i>			
<b>Transfer</b>	Transfer to Delphine ISA	£12,737	Delphine
<i>From excess pension withdrawal</i>			
<b>Tax</b>	Income tax on pension withdrawals	£12,458	
	<i>PA: £20,171, Basic limit: £80,669</i>		

#### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2042	£9,147	-	£1,873	£5,618	£2,728	Start of tax year
May 2042	£9,147	-	£1,873	£5,618	£2,728	
Jun 2042	£9,147	-	£1,873	£5,618	£2,728	
Jul 2042	£9,147	-	£1,873	£5,618	£2,728	
Aug 2042	£9,147	-	£1,873	£5,618	£2,728	
Sep 2042	£9,147	-	£1,873	£5,618	£2,728	
Oct 2042	£9,147	-	£1,873	£5,618	£2,728	
Nov 2042	£9,147	-	£1,873	£5,618	£2,728	
Dec 2042	£9,147	-	£1,873	£5,618	£2,728	
Jan 2043	£9,147	-	£1,873	£5,618	£2,728	
Feb 2043	£9,147	-	£1,873	£5,618	£2,728	
Mar 2043	£9,147	-	£1,873	£5,618	£2,728	ISA deadline 5 Apr!
<b>TOTAL</b>	<b>£109,763</b>	<b>£0</b>	<b>£22,473</b>	<b>£67,418</b>	<b>£32,737</b>	

#### ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,061/month (£12,737 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

#### Tax Year 2043/2044 | 6 Apr 2043 to 5 Apr 2044 | Ages: Delphine: 70, James: 72

Start: £693,405 | Required: £79,337 | Withdrawals: £46,036

Tax: £0 | Net: £79,337 | End: £647,369

<b>Income</b>	James State Pension £1,214/month	£14,572	James
<b>Income</b>	Delphine State Pension £1,145/month	£13,736	Delphine
<b>Income</b>	Delphine DB Pension	£4,993	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£15,150	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£30,887	Delphine

#### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2043	£6,611	£3,836	-	-	-	Start of tax year
May 2043	£6,611	£3,836	-	-	-	
Jun 2043	£6,611	£3,836	-	-	-	
Jul 2043	£6,611	£3,836	-	-	-	
Aug 2043	£6,611	£3,836	-	-	-	
Sep 2043	£6,611	£3,836	-	-	-	
Oct 2043	£6,611	£3,836	-	-	-	
Nov 2043	£6,611	£3,836	-	-	-	
Dec 2043	£6,611	£3,836	-	-	-	
Jan 2044	£6,611	£3,836	-	-	-	
Feb 2044	£6,611	£3,836	-	-	-	
Mar 2044	£6,611	£3,836	-	-	-	End of tax year
<b>TOTAL</b>	<b>£79,337</b>	<b>£46,036</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2044/2045 | 6 Apr 2044 to 5 Apr 2045 | Ages: Delphine: 71, James: 73

Start: £686,211 | Required: £81,717 | Withdrawals: £47,417

Tax: £0 | Net: £81,717 | End: £638,794

<b>Income</b>	James State Pension £1,251/month	£15,009	James
<b>Income</b>	Delphine State Pension £1,179/month	£14,148	Delphine
<b>Income</b>	Delphine DB Pension	£5,143	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£15,604	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£31,813	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2044	£6,810	£3,951	-	-	-	Start of tax year
May 2044	£6,810	£3,951	-	-	-	
Jun 2044	£6,810	£3,951	-	-	-	
Jul 2044	£6,810	£3,951	-	-	-	
Aug 2044	£6,810	£3,951	-	-	-	
Sep 2044	£6,810	£3,951	-	-	-	
Oct 2044	£6,810	£3,951	-	-	-	
Nov 2044	£6,810	£3,951	-	-	-	
Dec 2044	£6,810	£3,951	-	-	-	
Jan 2045	£6,810	£3,951	-	-	-	
Feb 2045	£6,810	£3,951	-	-	-	
Mar 2045	£6,810	£3,951	-	-	-	End of tax year
<b>TOTAL</b>	<b>£81,717</b>	<b>£47,417</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2045/2046 | 6 Apr 2045 to 5 Apr 2046 | Ages: Delphine: 72, James: 74

Start: £677,122 | Required: £84,168 | Withdrawals: £48,840

Tax: £0 | Net: £84,168 | End: £628,282

<b>Income</b>	James State Pension £1,288/month	£15,460	James
<b>Income</b>	Delphine State Pension £1,214/month	£14,572	Delphine
<b>Income</b>	Delphine DB Pension	£5,297	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£16,072	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£32,767	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2045	£7,014	£4,070	-	-	-	Start of tax year
May 2045	£7,014	£4,070	-	-	-	
Jun 2045	£7,014	£4,070	-	-	-	
Jul 2045	£7,014	£4,070	-	-	-	
Aug 2045	£7,014	£4,070	-	-	-	
Sep 2045	£7,014	£4,070	-	-	-	
Oct 2045	£7,014	£4,070	-	-	-	
Nov 2045	£7,014	£4,070	-	-	-	
Dec 2045	£7,014	£4,070	-	-	-	
Jan 2046	£7,014	£4,070	-	-	-	
Feb 2046	£7,014	£4,070	-	-	-	
Mar 2046	£7,014	£4,070	-	-	-	End of tax year
<b>TOTAL</b>	<b>£84,168</b>	<b>£48,840</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2046/2047 | 6 Apr 2046 to 5 Apr 2047 | Ages: Delphine: 73, James: 75

Start: £665,979 | Required: £86,693 | Withdrawals: £50,305

Tax: £0 | Net: £86,693 | End: £615,674

<b>Income</b>	James State Pension £1,327/month	£15,923	James
<b>Income</b>	Delphine State Pension £1,251/month	£15,009	Delphine
<b>Income</b>	Delphine DB Pension	£5,456	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£16,554	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£33,751	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2046	£7,224	£4,192	-	-	-	Start of tax year
May 2046	£7,224	£4,192	-	-	-	
Jun 2046	£7,224	£4,192	-	-	-	
Jul 2046	£7,224	£4,192	-	-	-	
Aug 2046	£7,224	£4,192	-	-	-	
Sep 2046	£7,224	£4,192	-	-	-	
Oct 2046	£7,224	£4,192	-	-	-	
Nov 2046	£7,224	£4,192	-	-	-	
Dec 2046	£7,224	£4,192	-	-	-	
Jan 2047	£7,224	£4,192	-	-	-	
Feb 2047	£7,224	£4,192	-	-	-	
Mar 2047	£7,224	£4,192	-	-	-	End of tax year
<b>TOTAL</b>	<b>£86,693</b>	<b>£50,305</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2047/2048 | 6 Apr 2047 to 5 Apr 2048 | Ages: Delphine: 74, James: 76

Start: £652,615 | Required: £89,294 | Withdrawals: £51,814

Tax: £0 | Net: £89,294 | End: £600,801

<b>Income</b>	James State Pension £1,367/month	£16,401	James
<b>Income</b>	Delphine State Pension £1,288/month	£15,460	Delphine
<b>Income</b>	Delphine DB Pension	£5,620	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£17,051	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£34,763	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2047	£7,441	£4,318	-	-	-	Start of tax year
May 2047	£7,441	£4,318	-	-	-	
Jun 2047	£7,441	£4,318	-	-	-	
Jul 2047	£7,441	£4,318	-	-	-	
Aug 2047	£7,441	£4,318	-	-	-	
Sep 2047	£7,441	£4,318	-	-	-	
Oct 2047	£7,441	£4,318	-	-	-	
Nov 2047	£7,441	£4,318	-	-	-	
Dec 2047	£7,441	£4,318	-	-	-	
Jan 2048	£7,441	£4,318	-	-	-	
Feb 2048	£7,441	£4,318	-	-	-	
Mar 2048	£7,441	£4,318	-	-	-	End of tax year
<b>TOTAL</b>	<b>£89,294</b>	<b>£51,814</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2048/2049 | 6 Apr 2048 to 5 Apr 2049 | Ages: Delphine: 75, James: 77

Start: £636,849 | Required: £91,973 | Withdrawals: £53,368

Tax: £0 | Net: £91,973 | End: £583,480

<b>Income</b>	James State Pension £1,408/month	£16,893	James
<b>Income</b>	Delphine State Pension £1,327/month	£15,923	Delphine
<b>Income</b>	Delphine DB Pension	£5,788	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£17,562	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£35,806	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2048	£7,664	£4,447	-	-	-	Start of tax year
May 2048	£7,664	£4,447	-	-	-	
Jun 2048	£7,664	£4,447	-	-	-	
Jul 2048	£7,664	£4,447	-	-	-	
Aug 2048	£7,664	£4,447	-	-	-	
Sep 2048	£7,664	£4,447	-	-	-	
Oct 2048	£7,664	£4,447	-	-	-	
Nov 2048	£7,664	£4,447	-	-	-	
Dec 2048	£7,664	£4,447	-	-	-	
Jan 2049	£7,664	£4,447	-	-	-	
Feb 2049	£7,664	£4,447	-	-	-	
Mar 2049	£7,664	£4,447	-	-	-	End of tax year
<b>TOTAL</b>	<b>£91,973</b>	<b>£53,368</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2049/2050 | 6 Apr 2049 to 5 Apr 2050 | Ages: Delphine: 76, James: 78

Start: £618,489 | Required: £94,732 | Withdrawals: £54,969

Tax: £0 | Net: £94,732 | End: £563,520

<b>Income</b>	James State Pension £1,450/month	£17,400	James
<b>Income</b>	Delphine State Pension £1,367/month	£16,401	Delphine
<b>Income</b>	Delphine DB Pension	£5,962	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£18,089	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£36,880	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2049	£7,894	£4,581	-	-	-	Start of tax year
May 2049	£7,894	£4,581	-	-	-	
Jun 2049	£7,894	£4,581	-	-	-	
Jul 2049	£7,894	£4,581	-	-	-	
Aug 2049	£7,894	£4,581	-	-	-	
Sep 2049	£7,894	£4,581	-	-	-	
Oct 2049	£7,894	£4,581	-	-	-	
Nov 2049	£7,894	£4,581	-	-	-	
Dec 2049	£7,894	£4,581	-	-	-	
Jan 2050	£7,894	£4,581	-	-	-	
Feb 2050	£7,894	£4,581	-	-	-	
Mar 2050	£7,894	£4,581	-	-	-	End of tax year
<b>TOTAL</b>	<b>£94,732</b>	<b>£54,969</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2050/2051 | 6 Apr 2050 to 5 Apr 2051 | Ages: Delphine: 77, James: 79

Start: £597,331 | Required: £97,574 | Withdrawals: £56,618

Tax: £0 | Net: £97,574 | End: £540,713

<b>Income</b>	Delphine State Pension £1,408/month	£16,893	Delphine
<b>Income</b>	James State Pension £1,493/month	£17,922	James
<b>Income</b>	Delphine DB Pension	£6,141	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£18,632	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£37,987	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2050	£8,131	£4,718	-	-	-	Start of tax year
May 2050	£8,131	£4,718	-	-	-	
Jun 2050	£8,131	£4,718	-	-	-	
Jul 2050	£8,131	£4,718	-	-	-	
Aug 2050	£8,131	£4,718	-	-	-	
Sep 2050	£8,131	£4,718	-	-	-	
Oct 2050	£8,131	£4,718	-	-	-	
Nov 2050	£8,131	£4,718	-	-	-	
Dec 2050	£8,131	£4,718	-	-	-	
Jan 2051	£8,131	£4,718	-	-	-	
Feb 2051	£8,131	£4,718	-	-	-	
Mar 2051	£8,131	£4,718	-	-	-	End of tax year
<b>TOTAL</b>	<b>£97,574</b>	<b>£56,618</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2051/2052 | 6 Apr 2051 to 5 Apr 2052 | Ages: Delphine: 78, James: 80

Start: £573,155 | Required: £100,501 | Withdrawals: £58,317

Tax: £0 | Net: £100,501 | End: £514,838

<b>Income</b>	James State Pension £1,538/month	£18,459	James
<b>Income</b>	Delphine State Pension £1,450/month	£17,400	Delphine
<b>Income</b>	Delphine DB Pension	£6,325	Delphine
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£39,126	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£19,191	James

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2051	£8,375	£4,860	-	-	-	Start of tax year
May 2051	£8,375	£4,860	-	-	-	
Jun 2051	£8,375	£4,860	-	-	-	
Jul 2051	£8,375	£4,860	-	-	-	
Aug 2051	£8,375	£4,860	-	-	-	
Sep 2051	£8,375	£4,860	-	-	-	
Oct 2051	£8,375	£4,860	-	-	-	
Nov 2051	£8,375	£4,860	-	-	-	
Dec 2051	£8,375	£4,860	-	-	-	
Jan 2052	£8,375	£4,860	-	-	-	
Feb 2052	£8,375	£4,860	-	-	-	
Mar 2052	£8,375	£4,860	-	-	-	End of tax year
<b>TOTAL</b>	<b>£100,501</b>	<b>£58,317</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2052/2053 | 6 Apr 2052 to 5 Apr 2053 | Ages: Delphine: 79, James: 81

Start: £545,729 | Required: £103,516 | Withdrawals: £60,067

Tax: £0 | Net: £103,516 | End: £485,662

<b>Income</b>	James State Pension £1,584/month	£19,013	James
<b>Income</b>	Delphine State Pension £1,493/month	£17,922	Delphine
<b>Income</b>	Delphine DB Pension	£6,515	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£19,767	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£40,300	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2052	£8,626	£5,006	-	-	-	Start of tax year
May 2052	£8,626	£5,006	-	-	-	
Jun 2052	£8,626	£5,006	-	-	-	
Jul 2052	£8,626	£5,006	-	-	-	
Aug 2052	£8,626	£5,006	-	-	-	
Sep 2052	£8,626	£5,006	-	-	-	
Oct 2052	£8,626	£5,006	-	-	-	
Nov 2052	£8,626	£5,006	-	-	-	
Dec 2052	£8,626	£5,006	-	-	-	
Jan 2053	£8,626	£5,006	-	-	-	
Feb 2053	£8,626	£5,006	-	-	-	
Mar 2053	£8,626	£5,006	-	-	-	End of tax year
<b>TOTAL</b>	<b>£103,516</b>	<b>£60,067</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2053/2054 | 6 Apr 2053 to 5 Apr 2054 | Ages: Delphine: 80, James: 82

Start: £514,802 | Required: £106,622 | Withdrawals: £61,869

Tax: £0 | Net: £106,622 | End: £452,933

<b>Income</b>	Delphine State Pension £1,538/month	£18,459	Delphine
<b>Income</b>	James State Pension £1,632/month	£19,584	James
<b>Income</b>	Delphine DB Pension	£6,710	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£20,360	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£41,509	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2053	£8,885	£5,156	-	-	-	Start of tax year
May 2053	£8,885	£5,156	-	-	-	
Jun 2053	£8,885	£5,156	-	-	-	
Jul 2053	£8,885	£5,156	-	-	-	
Aug 2053	£8,885	£5,156	-	-	-	
Sep 2053	£8,885	£5,156	-	-	-	
Oct 2053	£8,885	£5,156	-	-	-	
Nov 2053	£8,885	£5,156	-	-	-	
Dec 2053	£8,885	£5,156	-	-	-	
Jan 2054	£8,885	£5,156	-	-	-	
Feb 2054	£8,885	£5,156	-	-	-	
Mar 2054	£8,885	£5,156	-	-	-	End of tax year
<b>TOTAL</b>	<b>£106,622</b>	<b>£61,869</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2054/2055 | 6 Apr 2054 to 5 Apr 2055 | Ages: Delphine: 81, James: 83

Start: £480,109 | Required: £109,821 | Withdrawals: £63,725

Tax: £0 | Net: £109,821 | End: £416,385

<b>Income</b>	Delphine State Pension £1,584/month	£19,013	Delphine
<b>Income</b>	James State Pension £1,681/month	£20,171	James
<b>Income</b>	Delphine DB Pension	£6,911	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£20,970	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£42,754	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2054	£9,152	£5,310	-	-	-	Start of tax year
May 2054	£9,152	£5,310	-	-	-	
Jun 2054	£9,152	£5,310	-	-	-	
Jul 2054	£9,152	£5,310	-	-	-	
Aug 2054	£9,152	£5,310	-	-	-	
Sep 2054	£9,152	£5,310	-	-	-	
Oct 2054	£9,152	£5,310	-	-	-	
Nov 2054	£9,152	£5,310	-	-	-	
Dec 2054	£9,152	£5,310	-	-	-	
Jan 2055	£9,152	£5,310	-	-	-	
Feb 2055	£9,152	£5,310	-	-	-	
Mar 2055	£9,152	£5,310	-	-	-	End of tax year
<b>TOTAL</b>	<b>£109,821</b>	<b>£63,725</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2055/2056 | 6 Apr 2055 to 5 Apr 2056 | Ages: Delphine: 82, James: 84

Start: £441,368 | Required: £113,115 | Withdrawals: £65,636

Tax: £0 | Net: £113,115 | End: £375,731

<b>Income</b>	James State Pension £1,731/month	£20,776	James
<b>Income</b>	Delphine State Pension £1,632/month	£19,584	Delphine
<b>Income</b>	Delphine DB Pension	£7,119	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£21,600	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£44,037	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2055	£9,426	£5,470	-	-	-	Start of tax year
May 2055	£9,426	£5,470	-	-	-	
Jun 2055	£9,426	£5,470	-	-	-	
Jul 2055	£9,426	£5,470	-	-	-	
Aug 2055	£9,426	£5,470	-	-	-	
Sep 2055	£9,426	£5,470	-	-	-	
Oct 2055	£9,426	£5,470	-	-	-	
Nov 2055	£9,426	£5,470	-	-	-	
Dec 2055	£9,426	£5,470	-	-	-	
Jan 2056	£9,426	£5,470	-	-	-	
Feb 2056	£9,426	£5,470	-	-	-	
Mar 2056	£9,426	£5,470	-	-	-	End of tax year
<b>TOTAL</b>	<b>£113,115</b>	<b>£65,636</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2056/2057 | 6 Apr 2056 to 5 Apr 2057 | Ages: Delphine: 83, James: 85

Start: £398,275 | Required: £116,509 | Withdrawals: £67,605

Tax: £0 | Net: £116,509 | End: £330,670

<b>Income</b>	James State Pension £1,783/month	£21,400	James
<b>Income</b>	Delphine State Pension £1,681/month	£20,171	Delphine
<b>Income</b>	Delphine DB Pension	£7,332	Delphine
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£45,358	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£22,248	James

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2056	£9,709	£5,634	-	-	-	Start of tax year
May 2056	£9,709	£5,634	-	-	-	
Jun 2056	£9,709	£5,634	-	-	-	
Jul 2056	£9,709	£5,634	-	-	-	
Aug 2056	£9,709	£5,634	-	-	-	
Sep 2056	£9,709	£5,634	-	-	-	
Oct 2056	£9,709	£5,634	-	-	-	
Nov 2056	£9,709	£5,634	-	-	-	
Dec 2056	£9,709	£5,634	-	-	-	
Jan 2057	£9,709	£5,634	-	-	-	
Feb 2057	£9,709	£5,634	-	-	-	
Mar 2057	£9,709	£5,634	-	-	-	End of tax year
<b>TOTAL</b>	<b>£116,509</b>	<b>£67,605</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2057/2058 | 6 Apr 2057 to 5 Apr 2058 | Ages: Delphine: 84, James: 86

Start: £350,510 | Required: £120,004 | Withdrawals: £69,634

Tax: £0 | Net: £120,004 | End: £280,876

<b>Income</b>	James State Pension £1,837/month	£22,042	James
<b>Income</b>	Delphine State Pension £1,731/month	£20,776	Delphine
<b>Income</b>	Delphine DB Pension	£7,552	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£22,915	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£46,719	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2057	£10,000	£5,803	-	-	-	Start of tax year
May 2057	£10,000	£5,803	-	-	-	
Jun 2057	£10,000	£5,803	-	-	-	
Jul 2057	£10,000	£5,803	-	-	-	
Aug 2057	£10,000	£5,803	-	-	-	
Sep 2057	£10,000	£5,803	-	-	-	
Oct 2057	£10,000	£5,803	-	-	-	
Nov 2057	£10,000	£5,803	-	-	-	
Dec 2057	£10,000	£5,803	-	-	-	
Jan 2058	£10,000	£5,803	-	-	-	
Feb 2058	£10,000	£5,803	-	-	-	
Mar 2058	£10,000	£5,803	-	-	-	End of tax year
<b>TOTAL</b>	<b>£120,004</b>	<b>£69,634</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2058/2059 | 6 Apr 2058 to 5 Apr 2059 | Ages: Delphine: 85, James: 87

Start: £297,729 | Required: £123,604 | Withdrawals: £71,723

Tax: £0 | Net: £123,604 | End: £226,006

<b>Income</b>	James State Pension £1,892/month	£22,703	James
<b>Income</b>	Delphine State Pension £1,783/month	£21,400	Delphine
<b>Income</b>	Delphine DB Pension	£7,779	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£23,602	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£48,120	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2058	£10,300	£5,977	-	-	-	Start of tax year
May 2058	£10,300	£5,977	-	-	-	
Jun 2058	£10,300	£5,977	-	-	-	
Jul 2058	£10,300	£5,977	-	-	-	
Aug 2058	£10,300	£5,977	-	-	-	
Sep 2058	£10,300	£5,977	-	-	-	
Oct 2058	£10,300	£5,977	-	-	-	
Nov 2058	£10,300	£5,977	-	-	-	
Dec 2058	£10,300	£5,977	-	-	-	
Jan 2059	£10,300	£5,977	-	-	-	
Feb 2059	£10,300	£5,977	-	-	-	
Mar 2059	£10,300	£5,977	-	-	-	End of tax year
<b>TOTAL</b>	<b>£123,604</b>	<b>£71,723</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2059/2060 | 6 Apr 2059 to 5 Apr 2060 | Ages: Delphine: 86, James: 88

Start: £239,567 | Required: £127,312 | Withdrawals: £73,874

Tax: £0 | Net: £127,312 | End: £165,692

<b>Income</b>	James State Pension £1,949/month	£23,384	James
<b>Income</b>	Delphine State Pension £1,837/month	£22,042	Delphine
<b>Income</b>	Delphine DB Pension	£8,012	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£24,311	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£49,564	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2059	£10,609	£6,156	-	-	-	Start of tax year
May 2059	£10,609	£6,156	-	-	-	
Jun 2059	£10,609	£6,156	-	-	-	
Jul 2059	£10,609	£6,156	-	-	-	
Aug 2059	£10,609	£6,156	-	-	-	
Sep 2059	£10,609	£6,156	-	-	-	
Oct 2059	£10,609	£6,156	-	-	-	
Nov 2059	£10,609	£6,156	-	-	-	
Dec 2059	£10,609	£6,156	-	-	-	
Jan 2060	£10,609	£6,156	-	-	-	
Feb 2060	£10,609	£6,156	-	-	-	
Mar 2060	£10,609	£6,156	-	-	-	End of tax year
<b>TOTAL</b>	<b>£127,312</b>	<b>£73,874</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2060/2061 | 6 Apr 2060 to 5 Apr 2061 | Ages: Delphine: 87, James: 89

Start: £175,634 | Required: £131,131 | Withdrawals: £76,091

Tax: £0 | Net: £131,131 | End: £99,543

<b>Income</b>	James State Pension £2,007/month	£24,085	James
<b>Income</b>	Delphine State Pension £1,892/month	£22,703	Delphine
<b>Income</b>	Delphine DB Pension	£8,253	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£25,040	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£51,051	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2060	£10,928	£6,341	-	-	-	Start of tax year
May 2060	£10,928	£6,341	-	-	-	
Jun 2060	£10,928	£6,341	-	-	-	
Jul 2060	£10,928	£6,341	-	-	-	
Aug 2060	£10,928	£6,341	-	-	-	
Sep 2060	£10,928	£6,341	-	-	-	
Oct 2060	£10,928	£6,341	-	-	-	
Nov 2060	£10,928	£6,341	-	-	-	
Dec 2060	£10,928	£6,341	-	-	-	
Jan 2061	£10,928	£6,341	-	-	-	
Feb 2061	£10,928	£6,341	-	-	-	
Mar 2061	£10,928	£6,341	-	-	-	End of tax year
<b>TOTAL</b>	<b>£131,131</b>	<b>£76,091</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2061/2062 | 6 Apr 2061 to 5 Apr 2062 | Ages: Delphine: 88, James: 90

Start: £105,516 | Required: £135,065 | Withdrawals: £78,373

Tax: £0 | Net: £135,065 | End: £27,143

<b>Income</b>	James State Pension £2,067/month	£24,808	James
<b>Income</b>	Delphine State Pension £1,949/month	£23,384	Delphine
<b>Income</b>	Delphine DB Pension	£8,500	Delphine
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£52,582	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£25,791	James

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2061	£11,255	£6,531	-	-	-	Start of tax year
May 2061	£11,255	£6,531	-	-	-	
Jun 2061	£11,255	£6,531	-	-	-	
Jul 2061	£11,255	£6,531	-	-	-	
Aug 2061	£11,255	£6,531	-	-	-	
Sep 2061	£11,255	£6,531	-	-	-	
Oct 2061	£11,255	£6,531	-	-	-	
Nov 2061	£11,255	£6,531	-	-	-	
Dec 2061	£11,255	£6,531	-	-	-	
Jan 2062	£11,255	£6,531	-	-	-	
Feb 2062	£11,255	£6,531	-	-	-	
Mar 2062	£11,255	£6,531	-	-	-	End of tax year
<b>TOTAL</b>	<b>£135,065</b>	<b>£78,373</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2062/2063 | 6 Apr 2062 to 5 Apr 2063 | Ages: Delphine: 89, James: 91

Start: £28,771 | Required: £139,117 | Withdrawals: £28,771

Tax: £0 | Net: £87,164 | End: £0

<b>Income</b>	James State Pension £2,129/month	£25,552	James
<b>Income</b>	Delphine State Pension £2,007/month	£24,085	Delphine
<b>Income</b>	Delphine DB Pension	£8,755	Delphine
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£9,468	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£19,303	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2062	£7,264	£2,398	-	-	-	Start of tax year
May 2062	£7,264	£2,398	-	-	-	
Jun 2062	£7,264	£2,398	-	-	-	
Jul 2062	£7,264	£2,398	-	-	-	
Aug 2062	£7,264	£2,398	-	-	-	
Sep 2062	£7,264	£2,398	-	-	-	
Oct 2062	£7,264	£2,398	-	-	-	
Nov 2062	£7,264	£2,398	-	-	-	
Dec 2062	£7,264	£2,398	-	-	-	
Jan 2063	£7,264	£2,398	-	-	-	
Feb 2063	£7,264	£2,398	-	-	-	
Mar 2063	£7,264	£2,398	-	-	-	End of tax year
<b>TOTAL</b>	<b>£87,164</b>	<b>£28,771</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2063/2064 | 6 Apr 2063 to 5 Apr 2064 | Ages: Delphine: 90, James: 92

Start: £0 | Required: £143,291 | Withdrawals: £0

Tax: £0 | Net: £60,145 | End: £0

<b>Income</b>	James State Pension £2,193/month	£26,319	James
<b>Income</b>	Delphine State Pension £2,067/month	£24,808	Delphine
<b>Income</b>	Delphine DB Pension	£9,018	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2063	£5,012	-	-	-	-	Start of tax year
May 2063	£5,012	-	-	-	-	
Jun 2063	£5,012	-	-	-	-	
Jul 2063	£5,012	-	-	-	-	
Aug 2063	£5,012	-	-	-	-	
Sep 2063	£5,012	-	-	-	-	
Oct 2063	£5,012	-	-	-	-	
Nov 2063	£5,012	-	-	-	-	
Dec 2063	£5,012	-	-	-	-	
Jan 2064	£5,012	-	-	-	-	
Feb 2064	£5,012	-	-	-	-	
Mar 2064	£5,012	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£60,145</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2064/2065 | 6 Apr 2064 to 5 Apr 2065 | Ages: Delphine: 91, James: 93

Start: £0 | Required: £147,590 | Withdrawals: £0

Tax: £0 | Net: £61,949 | End: £0

<b>Income</b>	James State Pension £2,259/month			£27,108	James
<b>Income</b>	Delphine State Pension £2,129/month			£25,552	Delphine
<b>Income</b>	Delphine DB Pension			£9,288	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2064	£5,162	-	-	-	-	Start of tax year
May 2064	£5,162	-	-	-	-	
Jun 2064	£5,162	-	-	-	-	
Jul 2064	£5,162	-	-	-	-	
Aug 2064	£5,162	-	-	-	-	
Sep 2064	£5,162	-	-	-	-	
Oct 2064	£5,162	-	-	-	-	
Nov 2064	£5,162	-	-	-	-	
Dec 2064	£5,162	-	-	-	-	
Jan 2065	£5,162	-	-	-	-	
Feb 2065	£5,162	-	-	-	-	
Mar 2065	£5,162	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£61,949</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2065/2066 | 6 Apr 2065 to 5 Apr 2066 | Ages: Delphine: 92, James: 94

Start: £0 | Required: £152,017 | Withdrawals: £0

Tax: £0 | Net: £63,808 | End: £0

<b>Income</b>	James State Pension £2,327/month			£27,922	James
<b>Income</b>	Delphine State Pension £2,193/month			£26,319	Delphine
<b>Income</b>	Delphine DB Pension			£9,567	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2065	£5,317	-	-	-	-	Start of tax year
May 2065	£5,317	-	-	-	-	
Jun 2065	£5,317	-	-	-	-	
Jul 2065	£5,317	-	-	-	-	
Aug 2065	£5,317	-	-	-	-	
Sep 2065	£5,317	-	-	-	-	
Oct 2065	£5,317	-	-	-	-	
Nov 2065	£5,317	-	-	-	-	
Dec 2065	£5,317	-	-	-	-	
Jan 2066	£5,317	-	-	-	-	
Feb 2066	£5,317	-	-	-	-	
Mar 2066	£5,317	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£63,808</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

## Tax Year 2066/2067 | 6 Apr 2066 to 5 Apr 2067 | Ages: Delphine: 93, James: 95

Start: £0 | Required: £156,578 | Withdrawals: £0

Tax: £0 | Net: £65,722 | End: £0

<b>Income</b>	James State Pension £2,397/month			£28,759	James
<b>Income</b>	Delphine State Pension £2,259/month			£27,108	Delphine
<b>Income</b>	Delphine DB Pension			£9,854	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2066	£5,477	-	-	-	-	Start of tax year
May 2066	£5,477	-	-	-	-	
Jun 2066	£5,477	-	-	-	-	
Jul 2066	£5,477	-	-	-	-	
Aug 2066	£5,477	-	-	-	-	
Sep 2066	£5,477	-	-	-	-	
Oct 2066	£5,477	-	-	-	-	
Nov 2066	£5,477	-	-	-	-	
Dec 2066	£5,477	-	-	-	-	
Jan 2067	£5,477	-	-	-	-	
Feb 2067	£5,477	-	-	-	-	
Mar 2067	£5,477	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£65,722</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

### Tax Year 2067/2068 | 6 Apr 2067 to 5 Apr 2068 | Ages: Delphine: 94, James: 96

Start: £0 | Required: £161,275 | Withdrawals: £0

Tax: £0 | Net: £67,693 | End: £0

Income	James State Pension £2,469/month	£29,622	James
Income	Delphine State Pension £2,327/month	£27,922	Delphine
Income	Delphine DB Pension	£10,150	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2067	£5,641	-	-	-	-	Start of tax year
May 2067	£5,641	-	-	-	-	
Jun 2067	£5,641	-	-	-	-	
Jul 2067	£5,641	-	-	-	-	
Aug 2067	£5,641	-	-	-	-	
Sep 2067	£5,641	-	-	-	-	
Oct 2067	£5,641	-	-	-	-	
Nov 2067	£5,641	-	-	-	-	
Dec 2067	£5,641	-	-	-	-	
Jan 2068	£5,641	-	-	-	-	
Feb 2068	£5,641	-	-	-	-	
Mar 2068	£5,641	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£67,693</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

### Tax Year 2068/2069 | 6 Apr 2068 to 5 Apr 2069 | Ages: Delphine: 95, James: 97

Start: £0 | Required: £166,113 | Withdrawals: £0

Tax: £0 | Net: £69,724 | End: £0

Income	James State Pension £2,543/month	£30,511	James
Income	Delphine State Pension £2,397/month	£28,759	Delphine
Income	Delphine DB Pension	£10,454	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2068	£5,810	-	-	-	-	Start of tax year
May 2068	£5,810	-	-	-	-	
Jun 2068	£5,810	-	-	-	-	
Jul 2068	£5,810	-	-	-	-	
Aug 2068	£5,810	-	-	-	-	
Sep 2068	£5,810	-	-	-	-	
Oct 2068	£5,810	-	-	-	-	
Nov 2068	£5,810	-	-	-	-	
Dec 2068	£5,810	-	-	-	-	
Jan 2069	£5,810	-	-	-	-	
Feb 2069	£5,810	-	-	-	-	
Mar 2069	£5,810	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£69,724</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

### Tax Year 2069/2070 | 6 Apr 2069 to 5 Apr 2070 | Ages: Delphine: 96, James: 98

Start: £0 | Required: £171,097 | Withdrawals: £0

Tax: £0 | Net: £71,816 | End: £0

Income	James State Pension £2,619/month	£31,426	James
Income	Delphine State Pension £2,469/month	£29,622	Delphine
Income	Delphine DB Pension	£10,768	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2069	£5,985	-	-	-	-	Start of tax year
May 2069	£5,985	-	-	-	-	
Jun 2069	£5,985	-	-	-	-	
Jul 2069	£5,985	-	-	-	-	
Aug 2069	£5,985	-	-	-	-	
Sep 2069	£5,985	-	-	-	-	
Oct 2069	£5,985	-	-	-	-	
Nov 2069	£5,985	-	-	-	-	
Dec 2069	£5,985	-	-	-	-	
Jan 2070	£5,985	-	-	-	-	
Feb 2070	£5,985	-	-	-	-	
Mar 2070	£5,985	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£71,816</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

### Tax Year 2070/2071 | 6 Apr 2070 to 5 Apr 2071 | Ages: Delphine: 97, James: 99

Start: £0 | Required: £176,230 | Withdrawals: £0

Tax: £0 | Net: £73,970 | End: £0

Income	James State Pension £2,697/month	£32,369	James
Income	Delphine State Pension £2,543/month	£30,511	Delphine
Income	Delphine DB Pension	£11,091	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2070	£6,164	-	-	-	-	Start of tax year
May 2070	£6,164	-	-	-	-	
Jun 2070	£6,164	-	-	-	-	
Jul 2070	£6,164	-	-	-	-	
Aug 2070	£6,164	-	-	-	-	
Sep 2070	£6,164	-	-	-	-	
Oct 2070	£6,164	-	-	-	-	
Nov 2070	£6,164	-	-	-	-	
Dec 2070	£6,164	-	-	-	-	
Jan 2071	£6,164	-	-	-	-	
Feb 2071	£6,164	-	-	-	-	
Mar 2071	£6,164	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£73,970</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

### Tax Year 2071/2072 | 6 Apr 2071 to 5 Apr 2072 | Ages: Delphine: 98, James: 100

Start: £0 | Required: £181,517 | Withdrawals: £0

Tax: £0 | Net: £76,190 | End: £0

Income	James State Pension £2,778/month	£33,340	James
Income	Delphine State Pension £2,619/month	£31,426	Delphine
Income	Delphine DB Pension	£11,424	Delphine

### Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2071	£6,349	-	-	-	-	Start of tax year
May 2071	£6,349	-	-	-	-	
Jun 2071	£6,349	-	-	-	-	
Jul 2071	£6,349	-	-	-	-	
Aug 2071	£6,349	-	-	-	-	
Sep 2071	£6,349	-	-	-	-	
Oct 2071	£6,349	-	-	-	-	
Nov 2071	£6,349	-	-	-	-	
Dec 2071	£6,349	-	-	-	-	
Jan 2072	£6,349	-	-	-	-	
Feb 2072	£6,349	-	-	-	-	
Mar 2072	£6,349	-	-	-	-	End of tax year
<b>TOTAL</b>	<b>£76,190</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	

# Lifetime Summary

## Financial Totals

Metric	Value
Total Net Income Received	£4,642,689
Total Tax Paid	£196,595
Total Withdrawals	£3,174,777
Effective Tax Rate	6.2%

## Final Balances

Person	ISA	Pension	Total
James	£0	£0	£0
Delphine	£0	£0	£0
<b>TOTAL</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>

## Key Milestones Timeline

Person	Pension Access	State Pension	DB Pension
James	2026 (age 55)	2038 (age 67)	-
Delphine	2030 (age 57)	2040 (age 67)	2030 (age 57)

## Important Reminders

1. Review your strategy annually - tax rules and personal circumstances change
2. ISA annual allowance is currently GBP 20,000 per person - use it or lose it
3. State Pension must be claimed - contact the Pension Service, it is not automatic
4. Keep records of all withdrawals for your tax return
5. Pension funds on death before 75 can be passed tax-free to beneficiaries
6. Consider seeking professional financial advice for major decisions

*This report was generated by Pension Forecast Simulator. Projections are based on the assumptions provided and actual results may vary.  
This is not financial advice.*