

# Retirement Action Plan

Combined ISA And Pension, Mortgage extended to 2041

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Plan Participants
James - Born 1971, Pension Access Age 55, State Pension Age 67
Delphine - Born 1975, Pension Access Age 57, State Pension Age 67

Simulation Period
Tax Year 2026/2027 to Tax Year 2061/2062 (36 years)

*This document is for informational purposes only and does not constitute financial advice. Please consult a qualified financial advisor before making any financial decisions. Tax rules and allowances are subject to change.*

# Strategy Overview

## Selected Strategy

Combined ISA And Pension: Over-withdraw from pension to fill tax bands, transferring excess to ISA for tax-free growth. Mortgage extended to 2041.

## Key Parameters

Income (before threshold):	£6k/month	Income (after threshold):	£4k/month
Age Threshold:	67 years old	Pension Growth:	11.0% p.a.
ISA Growth:	10.0% p.a.	Income Inflation:	3.0% p.a.

## Starting Balances

Person	ISA	Pension	Total
James	£110k	£900k	£1.01M
Delphine	£100k	£100k	£200k
TOTAL	£210k	£1.00M	£1.21M

## Projected Results

Total Tax Paid:	£603k
Total Withdrawals:	£4.59M
Final Balance:	£4.23M

# Year-by-Year Action Plan

## Tax Year 2026/2027 | 6 Apr 2026 to 5 Apr 2027 | Ages: Delphine: 51, James: 55

Required: £92k   Withdrawals: £100k   Tax: £8k   Net: £92k   End Balance: £1.11M			
Milestone	James reaches pension access age 55 <i>25% PCLS tax-free lump sum now available</i>		James
Withdraw	Withdraw from Delphine ISA (tax-free)	£15k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£17k	James
Withdraw	James pension crystallisation (25% tax-free)	£17k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£50k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £13k, Basic limit: £50k</i>	£8k	

### Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2026	7.7k	2.7k	1.4k	4.2k	-	Start of tax year
May 2026	7.7k	2.7k	1.4k	4.2k	-	
Jun 2026	7.7k	2.7k	1.4k	4.2k	-	
Jul 2026	7.7k	2.7k	1.4k	4.2k	-	
Aug 2026	7.7k	2.7k	1.4k	4.2k	-	
Sep 2026	7.7k	2.7k	1.4k	4.2k	-	
Oct 2026	7.7k	2.7k	1.4k	4.2k	-	
Nov 2026	7.7k	2.7k	1.4k	4.2k	-	
Dec 2026	7.7k	2.7k	1.4k	4.2k	-	
Jan 2027	7.7k	2.7k	1.4k	4.2k	-	
Feb 2027	7.7k	2.7k	1.4k	4.2k	-	
Mar 2027	7.7k	2.7k	1.4k	4.2k	-	End of tax year
TOTAL	£92k	£33k	£17k	£50k	£0	

## Tax Year 2027/2028 | 6 Apr 2027 to 5 Apr 2028 | Ages: Delphine: 52, James: 56

Required: £94k   Withdrawals: £102k   Tax: £8k   Net: £94k   End Balance: £1.13M			
Withdraw	Withdraw from James ISA (tax-free)	£17k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£16k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£17k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£52k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £13k, Basic limit: £52k</i>	£8k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2027	7.8k	2.7k	1.4k	4.3k	-	Start of tax year
May 2027	7.8k	2.7k	1.4k	4.3k	-	
Jun 2027	7.8k	2.7k	1.4k	4.3k	-	
Jul 2027	7.8k	2.7k	1.4k	4.3k	-	
Aug 2027	7.8k	2.7k	1.4k	4.3k	-	
Sep 2027	7.8k	2.7k	1.4k	4.3k	-	
Oct 2027	7.8k	2.7k	1.4k	4.3k	-	
Nov 2027	7.8k	2.7k	1.4k	4.3k	-	
Dec 2027	7.8k	2.7k	1.4k	4.3k	-	
Jan 2028	7.8k	2.7k	1.4k	4.3k	-	
Feb 2028	7.8k	2.7k	1.4k	4.3k	-	
Mar 2028	7.8k	2.7k	1.4k	4.3k	-	End of tax year
TOTAL	£94k	£33k	£17k	£52k	£0	

Tax Year 2028/2029 | 6 Apr 2028 to 5 Apr 2029 | Ages: Delphine: 53, James: 57

Required: £96k | Withdrawals: £104k | Tax: £8k | Net: £96k | End Balance: £1.15M

Withdraw	Withdraw from Delphine ISA (tax-free)	£16k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£17k	James
Withdraw	James pension crystallisation (25% tax-free)	£18k	James
Withdraw	James pension withdrawal (taxable)	£53k	James
	<i>Tax deducted via PAYE by provider</i>		
Mortgage	Mortgage payments	£20k	
	<i>£2k/month</i>		
Tax	Income tax on pension withdrawals	£8k	
	<i>PA: £13k, Basic limit: £53k</i>		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2028	8.0k	2.8k	1.5k	4.4k	-	Start of tax year
May 2028	8.0k	2.8k	1.5k	4.4k	-	
Jun 2028	8.0k	2.8k	1.5k	4.4k	-	
Jul 2028	8.0k	2.8k	1.5k	4.4k	-	
Aug 2028	8.0k	2.8k	1.5k	4.4k	-	
Sep 2028	8.0k	2.8k	1.5k	4.4k	-	
Oct 2028	8.0k	2.8k	1.5k	4.4k	-	
Nov 2028	8.0k	2.8k	1.5k	4.4k	-	
Dec 2028	8.0k	2.8k	1.5k	4.4k	-	
Jan 2029	8.0k	2.8k	1.5k	4.4k	-	
Feb 2029	8.0k	2.8k	1.5k	4.4k	-	
Mar 2029	8.0k	2.8k	1.5k	4.4k	-	End of tax year
TOTAL	£96k	£33k	£18k	£53k	£0	

Tax Year 2029/2030 | 6 Apr 2029 to 5 Apr 2030 | Ages: Delphine: 54, James: 58

Required: £99k | Withdrawals: £107k | Tax: £8k | Net: £99k | End Balance: £1.16M

Withdraw	Withdraw from Delphine ISA (tax-free)	£16k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£18k	James
Withdraw	James pension crystallisation (25% tax-free)	£18k	James
Withdraw	James pension withdrawal (taxable)	£55k	James
	<i>Tax deducted via PAYE by provider</i>		
Mortgage	Mortgage payments	£20k	
	<i>£2k/month</i>		
Tax	Income tax on pension withdrawals	£8k	
	<i>PA: £14k, Basic limit: £55k</i>		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2029	8.2k	2.8k	1.5k	4.6k	-	Start of tax year
May 2029	8.2k	2.8k	1.5k	4.6k	-	
Jun 2029	8.2k	2.8k	1.5k	4.6k	-	
Jul 2029	8.2k	2.8k	1.5k	4.6k	-	
Aug 2029	8.2k	2.8k	1.5k	4.6k	-	
Sep 2029	8.2k	2.8k	1.5k	4.6k	-	
Oct 2029	8.2k	2.8k	1.5k	4.6k	-	
Nov 2029	8.2k	2.8k	1.5k	4.6k	-	
Dec 2029	8.2k	2.8k	1.5k	4.6k	-	
Jan 2030	8.2k	2.8k	1.5k	4.6k	-	
Feb 2030	8.2k	2.8k	1.5k	4.6k	-	
Mar 2030	8.2k	2.8k	1.5k	4.6k	-	End of tax year
TOTAL	£99k	£34k	£18k	£55k	£0	

Tax Year 2030/2031 | 6 Apr 2030 to 5 Apr 2031 | Ages: Delphine: 55, James: 59

Required: £101k | Withdrawals: £110k | Tax: £8k | Net: £101k | End Balance: £1.18M

Withdraw	Withdraw from James ISA (tax-free)	£18k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£16k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£19k	James
Withdraw	James pension withdrawal (taxable)	£57k	James
	<i>Tax deducted via PAYE by provider</i>		
Mortgage	Mortgage payments	£20k	
	<i>£2k/month</i>		
Tax	Income tax on pension withdrawals	£8k	
	<i>PA: £14k, Basic limit: £57k</i>		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2030	8.4k	2.8k	1.6k	4.7k	-	Start of tax year
May 2030	8.4k	2.8k	1.6k	4.7k	-	
Jun 2030	8.4k	2.8k	1.6k	4.7k	-	
Jul 2030	8.4k	2.8k	1.6k	4.7k	-	
Aug 2030	8.4k	2.8k	1.6k	4.7k	-	
Sep 2030	8.4k	2.8k	1.6k	4.7k	-	
Oct 2030	8.4k	2.8k	1.6k	4.7k	-	
Nov 2030	8.4k	2.8k	1.6k	4.7k	-	
Dec 2030	8.4k	2.8k	1.6k	4.7k	-	
Jan 2031	8.4k	2.8k	1.6k	4.7k	-	
Feb 2031	8.4k	2.8k	1.6k	4.7k	-	
Mar 2031	8.4k	2.8k	1.6k	4.7k	-	End of tax year
TOTAL	£101k	£34k	£19k	£57k	£0	

Tax Year 2031/2032 | 6 Apr 2031 to 5 Apr 2032 | Ages: Delphine: 56, James: 60

Required: £103k | Withdrawals: £112k | Tax: £9k | Net: £103k | End Balance: £1.20M

Withdraw	Withdraw from Delphine ISA (tax-free)	£16k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£18k	James
Withdraw	James pension crystallisation (25% tax-free)	£19k	James
Withdraw	James pension withdrawal (taxable)	£58k	James
	<i>Tax deducted via PAYE by provider</i>		
Mortgage	Mortgage payments	£20k	
	<i>£2k/month</i>		
Tax	Income tax on pension withdrawals	£9k	
	<i>PA: £15k, Basic limit: £58k</i>		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2031	8.6k	2.9k	1.6k	4.9k	-	Start of tax year
May 2031	8.6k	2.9k	1.6k	4.9k	-	
Jun 2031	8.6k	2.9k	1.6k	4.9k	-	
Jul 2031	8.6k	2.9k	1.6k	4.9k	-	
Aug 2031	8.6k	2.9k	1.6k	4.9k	-	
Sep 2031	8.6k	2.9k	1.6k	4.9k	-	
Oct 2031	8.6k	2.9k	1.6k	4.9k	-	
Nov 2031	8.6k	2.9k	1.6k	4.9k	-	
Dec 2031	8.6k	2.9k	1.6k	4.9k	-	
Jan 2032	8.6k	2.9k	1.6k	4.9k	-	
Feb 2032	8.6k	2.9k	1.6k	4.9k	-	
Mar 2032	8.6k	2.9k	1.6k	4.9k	-	End of tax year
TOTAL	£103k	£35k	£19k	£58k	£0	

Tax Year 2032/2033 | 6 Apr 2032 to 5 Apr 2033 | Ages: Delphine: 57, James: 61

Required: £106k | Withdrawals: £166k | Tax: £20k | Net: £146k | End Balance: £1.20M

Milestone	Delphine reaches pension access age 57 25% PCLS tax-free lump sum now available		Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£20k	Delphine
Withdraw	James pension withdrawal (taxable) Tax deducted via PAYE by provider	£64k	James
Withdraw	Delphine pension withdrawal (taxable) Tax deducted via PAYE by provider	£60k	Delphine
Transfer	Transfer to James ISA From excess pension withdrawal	£20k	James
Transfer	Transfer to Delphine ISA From excess pension withdrawal	£20k	Delphine
Mortgage	Mortgage payments £2k/month	£20k	
Tax	Income tax on pension withdrawals PA: £15k, Basic limit: £60k	£20k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2032	12.2k	-	3.5k	10.4k	3.3k	Start of tax year
May 2032	12.2k	-	3.5k	10.4k	3.3k	
Jun 2032	12.2k	-	3.5k	10.4k	3.3k	
Jul 2032	12.2k	-	3.5k	10.4k	3.3k	
Aug 2032	12.2k	-	3.5k	10.4k	3.3k	
Sep 2032	12.2k	-	3.5k	10.4k	3.3k	
Oct 2032	12.2k	-	3.5k	10.4k	3.3k	
Nov 2032	12.2k	-	3.5k	10.4k	3.3k	
Dec 2032	12.2k	-	3.5k	10.4k	3.3k	
Jan 2033	12.2k	-	3.5k	10.4k	3.3k	
Feb 2033	12.2k	-	3.5k	10.4k	3.3k	
Mar 2033	12.2k	-	3.5k	10.4k	3.3k	ISA deadline 5 Apr!
TOTAL	£146k	£0	£41k	£124k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2033/2034 | 6 Apr 2033 to 5 Apr 2034 | Ages: Delphine: 58, James: 62

Required: £109k | Withdrawals: £168k | Tax: £20k | Net: £149k | End Balance: £1.21M

Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£21k	Delphine
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£64k	James
Withdraw	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£62k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £15k, Basic limit: £62k</i>	£20k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2033	12.4k	-	3.5k	10.5k	3.3k	Start of tax year
May 2033	12.4k	-	3.5k	10.5k	3.3k	
Jun 2033	12.4k	-	3.5k	10.5k	3.3k	
Jul 2033	12.4k	-	3.5k	10.5k	3.3k	
Aug 2033	12.4k	-	3.5k	10.5k	3.3k	
Sep 2033	12.4k	-	3.5k	10.5k	3.3k	
Oct 2033	12.4k	-	3.5k	10.5k	3.3k	
Nov 2033	12.4k	-	3.5k	10.5k	3.3k	
Dec 2033	12.4k	-	3.5k	10.5k	3.3k	
Jan 2034	12.4k	-	3.5k	10.5k	3.3k	
Feb 2034	12.4k	-	3.5k	10.5k	3.3k	
Mar 2034	12.4k	-	3.5k	10.5k	3.3k	ISA deadline 5 Apr!
TOTAL	£149k	£0	£42k	£126k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2034/2035 | 6 Apr 2034 to 5 Apr 2035 | Ages: Delphine: 59, James: 63

Required: £111k | Withdrawals: £180k | Tax: £30k | Net: £150k | End Balance: £1.20M

Withdraw	James pension crystallisation (25% tax-free)	£35k	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£10k	Delphine
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£105k	James
Withdraw	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£30k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £16k, Basic limit: £64k</i>	£30k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2034	12.5k	-	3.8k	11.3k	3.3k	Start of tax year
May 2034	12.5k	-	3.8k	11.3k	3.3k	
Jun 2034	12.5k	-	3.8k	11.3k	3.3k	
Jul 2034	12.5k	-	3.8k	11.3k	3.3k	
Aug 2034	12.5k	-	3.8k	11.3k	3.3k	
Sep 2034	12.5k	-	3.8k	11.3k	3.3k	
Oct 2034	12.5k	-	3.8k	11.3k	3.3k	
Nov 2034	12.5k	-	3.8k	11.3k	3.3k	
Dec 2034	12.5k	-	3.8k	11.3k	3.3k	
Jan 2035	12.5k	-	3.8k	11.3k	3.3k	
Feb 2035	12.5k	-	3.8k	11.3k	3.3k	
Mar 2035	12.5k	-	3.8k	11.3k	3.3k	ISA deadline 5 Apr!
TOTAL	£150k	£0	£45k	£135k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2035/2036 | 6 Apr 2035 to 5 Apr 2036 | Ages: Delphine: 60, James: 64

Required: £114k | Withdrawals: £124k | Tax: £10k | Net: £114k | End Balance: £1.20M

Withdraw	Withdraw from Delphine ISA (tax-free)	£18k	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£19k	James
Withdraw	James pension crystallisation (25% tax-free)	£22k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£66k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £16k, Basic limit: £66k</i>	£10k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2035	9.5k	3.0k	1.8k	5.5k	-	Start of tax year
May 2035	9.5k	3.0k	1.8k	5.5k	-	
Jun 2035	9.5k	3.0k	1.8k	5.5k	-	
Jul 2035	9.5k	3.0k	1.8k	5.5k	-	
Aug 2035	9.5k	3.0k	1.8k	5.5k	-	
Sep 2035	9.5k	3.0k	1.8k	5.5k	-	
Oct 2035	9.5k	3.0k	1.8k	5.5k	-	
Nov 2035	9.5k	3.0k	1.8k	5.5k	-	
Dec 2035	9.5k	3.0k	1.8k	5.5k	-	
Jan 2036	9.5k	3.0k	1.8k	5.5k	-	
Feb 2036	9.5k	3.0k	1.8k	5.5k	-	
Mar 2036	9.5k	3.0k	1.8k	5.5k	-	End of tax year
TOTAL	£114k	£36k	£22k	£66k	£0	

Tax Year 2036/2037 | 6 Apr 2036 to 5 Apr 2037 | Ages: Delphine: 61, James: 65

Required: £117k | Withdrawals: £127k | Tax: £10k | Net: £117k | End Balance: £1.21M

Withdraw	Withdraw from James ISA (tax-free)	£19k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£18k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£23k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£68k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	



TaxIncome tax on pension withdrawals£10kPA: £17k, Basic limit: £68k

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2036	9.7k	3.1k	1.9k	5.6k	-	Start of tax year
May 2036	9.7k	3.1k	1.9k	5.6k	-	
Jun 2036	9.7k	3.1k	1.9k	5.6k	-	
Jul 2036	9.7k	3.1k	1.9k	5.6k	-	
Aug 2036	9.7k	3.1k	1.9k	5.6k	-	
Sep 2036	9.7k	3.1k	1.9k	5.6k	-	
Oct 2036	9.7k	3.1k	1.9k	5.6k	-	
Nov 2036	9.7k	3.1k	1.9k	5.6k	-	
Dec 2036	9.7k	3.1k	1.9k	5.6k	-	
Jan 2037	9.7k	3.1k	1.9k	5.6k	-	
Feb 2037	9.7k	3.1k	1.9k	5.6k	-	
Mar 2037	9.7k	3.1k	1.9k	5.6k	-	End of tax year
TOTAL	£117k	£37k	£23k	£68k	£0	

Tax Year 2037/2038 | 6 Apr 2037 to 5 Apr 2038 | Ages: Delphine: 62, James: 66

Required: £120k | Withdrawals: £130k | Tax: £10k | Net: £120k | End Balance: £1.21M

Withdraw	Withdraw from James ISA (tax-free)	£19k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£18k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£23k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£70k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	
Tax	Income tax on pension withdrawals <i>PA: £17k, Basic limit: £70k</i>	£10k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2037	10.0k	3.1k	1.9k	5.8k	-	Start of tax year
May 2037	10.0k	3.1k	1.9k	5.8k	-	
Jun 2037	10.0k	3.1k	1.9k	5.8k	-	
Jul 2037	10.0k	3.1k	1.9k	5.8k	-	
Aug 2037	10.0k	3.1k	1.9k	5.8k	-	
Sep 2037	10.0k	3.1k	1.9k	5.8k	-	
Oct 2037	10.0k	3.1k	1.9k	5.8k	-	
Nov 2037	10.0k	3.1k	1.9k	5.8k	-	
Dec 2037	10.0k	3.1k	1.9k	5.8k	-	
Jan 2038	10.0k	3.1k	1.9k	5.8k	-	
Feb 2038	10.0k	3.1k	1.9k	5.8k	-	
Mar 2038	10.0k	3.1k	1.9k	5.8k	-	End of tax year
TOTAL	£120k	£37k	£23k	£70k	£0	

Tax Year 2038/2039 | 6 Apr 2038 to 5 Apr 2039 | Ages: Delphine: 63, James: 67

Required: £88k | Withdrawals: £87k | Tax: £11k | Net: £88k | End Balance: £1.25M

Income	James starts State Pension <i>Contact DWP to claim - not automatic</i>	£13k	James
Income	James State Pension <i>£1k/month</i>	£13k	James
Withdraw	Withdraw from James ISA (tax-free)	£4k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£59k	James
Mortgage	Mortgage payments <i>£2k/month</i>	£20k	

Tax

Income tax on pension withdrawals

£11k

PA: £18k, Basic limit: £72k

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2038	7.4k	652	1.6k	4.9k	-	Start of tax year
May 2038	7.4k	652	1.6k	4.9k	-	
Jun 2038	7.4k	652	1.6k	4.9k	-	
Jul 2038	7.4k	652	1.6k	4.9k	-	
Aug 2038	7.4k	652	1.6k	4.9k	-	
Sep 2038	7.4k	652	1.6k	4.9k	-	
Oct 2038	7.4k	652	1.6k	4.9k	-	
Nov 2038	7.4k	652	1.6k	4.9k	-	
Dec 2038	7.4k	652	1.6k	4.9k	-	
Jan 2039	7.4k	652	1.6k	4.9k	-	
Feb 2039	7.4k	652	1.6k	4.9k	-	
Mar 2039	7.4k	652	1.6k	4.9k	-	End of tax year
TOTAL	£88k	£8k	£20k	£59k	£0	

Tax Year 2039/2040 | 6 Apr 2039 to 5 Apr 2040 | Ages: Delphine: 64, James: 68

Required: £90k | Withdrawals: £89k | Tax: £11k | Net: £90k | End Balance: £1.30M

Income	James State Pension	£13k	James
	£1k/month		
Withdraw	Withdraw from James ISA (tax-free)	£4k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£4k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20k	James
Withdraw	James pension withdrawal (taxable)	£61k	James
	Tax deducted via PAYE by provider		
Mortgage	Mortgage payments	£20k	
	£2k/month		
Tax	Income tax on pension withdrawals	£11k	
	PA: £18k, Basic limit: £74k		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2039	7.5k	621	1.7k	5.1k	-	Start of tax year
May 2039	7.5k	621	1.7k	5.1k	-	
Jun 2039	7.5k	621	1.7k	5.1k	-	
Jul 2039	7.5k	621	1.7k	5.1k	-	
Aug 2039	7.5k	621	1.7k	5.1k	-	
Sep 2039	7.5k	621	1.7k	5.1k	-	
Oct 2039	7.5k	621	1.7k	5.1k	-	
Nov 2039	7.5k	621	1.7k	5.1k	-	
Dec 2039	7.5k	621	1.7k	5.1k	-	
Jan 2040	7.5k	621	1.7k	5.1k	-	
Feb 2040	7.5k	621	1.7k	5.1k	-	
Mar 2040	7.5k	621	1.7k	5.1k	-	End of tax year
TOTAL	£90k	£7k	£20k	£61k	£0	

Tax Year 2040/2041 | 6 Apr 2040 to 5 Apr 2041 | Ages: Delphine: 65, James: 69

Required: £93k | Withdrawals: £91k | Tax: £11k | Net: £93k | End Balance: £1.35M

Income	James State Pension	£13k	James
	£1k/month		
Withdraw	Withdraw from James ISA (tax-free)	£4k	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£3k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21k	James
Withdraw	James pension withdrawal (taxable)	£63k	James
	Tax deducted via PAYE by provider		
Mortgage	Mortgage payments	£20k	
	£2k/month		

<b>Tax</b>	Income tax on pension withdrawals	£11k
	PA: £19k, Basic limit: £76k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2040	7.7k	590	1.7k	5.2k	-	Start of tax year
May 2040	7.7k	590	1.7k	5.2k	-	
Jun 2040	7.7k	590	1.7k	5.2k	-	
Jul 2040	7.7k	590	1.7k	5.2k	-	
Aug 2040	7.7k	590	1.7k	5.2k	-	
Sep 2040	7.7k	590	1.7k	5.2k	-	
Oct 2040	7.7k	590	1.7k	5.2k	-	
Nov 2040	7.7k	590	1.7k	5.2k	-	
Dec 2040	7.7k	590	1.7k	5.2k	-	
Jan 2041	7.7k	590	1.7k	5.2k	-	
Feb 2041	7.7k	590	1.7k	5.2k	-	
Mar 2041	7.7k	590	1.7k	5.2k	-	End of tax year
<b>TOTAL</b>	<b>£93k</b>	<b>£7k</b>	<b>£21k</b>	<b>£63k</b>	<b>£0</b>	

Tax Year 2041/2042 | 6 Apr 2041 to 5 Apr 2042 | Ages: Delphine: 66, James: 70

Required: £356k | Withdrawals: £356k | Tax: £14k | Net: £356k | End Balance: £1.14M

<b>Income</b>	James State Pension	£14k	James
	£1k/month		
<b>Withdraw</b>	Withdraw from James ISA (tax-free)	£134k	James
<b>Withdraw</b>	Withdraw from Delphine ISA (tax-free)	£128k	Delphine
<b>Withdraw</b>	James pension crystallisation (25% tax-free)	£24k	James
<b>Withdraw</b>	James pension withdrawal (taxable)	£71k	James
	Tax deducted via PAYE by provider		
<b>Mortgage</b>	Pay off mortgage balance	£281k	
	Check for early repayment charges		
<b>Tax</b>	Income tax on pension withdrawals	£14k	
	PA: £20k, Basic limit: £78k		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2041	29.6k	21.8k	2.0k	5.9k	-	Start of tax year
May 2041	29.6k	21.8k	2.0k	5.9k	-	
Jun 2041	29.6k	21.8k	2.0k	5.9k	-	
Jul 2041	29.6k	21.8k	2.0k	5.9k	-	
Aug 2041	29.6k	21.8k	2.0k	5.9k	-	
Sep 2041	29.6k	21.8k	2.0k	5.9k	-	
Oct 2041	29.6k	21.8k	2.0k	5.9k	-	
Nov 2041	29.6k	21.8k	2.0k	5.9k	-	
Dec 2041	29.6k	21.8k	2.0k	5.9k	-	
Jan 2042	29.6k	21.8k	2.0k	5.9k	-	
Feb 2042	29.6k	21.8k	2.0k	5.9k	-	
Mar 2042	29.6k	21.8k	2.0k	5.9k	-	End of tax year
<b>TOTAL</b>	<b>£356k</b>	<b>£262k</b>	<b>£24k</b>	<b>£71k</b>	<b>£0</b>	

### Mortgage Payoff Schedule

Funding source: Pension/ISA withdrawals

Mortgage Part	Original	Rate	Outstanding	Action
House (Interest Only)	£281k	4.14%	£281k	Pay off in full
TOTAL PAYOFF AMOUNT			£281k	

**Payoff Action Steps:**

1. Request redemption statement from lender(s) - valid for specific date
2. Note any early repayment charges (ERCs) that may apply
3. Arrange pension withdrawal/PCLS to cover total amount
4. Instruct solicitor or make direct payment as per lender instructions
5. Obtain confirmation of mortgage discharge and Title Deed update

*Note: Redemption figures change daily due to interest accrual. Request a statement close to your intended payoff date. Early repayment charges may apply if paying off during a fixed rate period.*

**Tax Year 2042/2043 | 6 Apr 2042 to 5 Apr 2043 | Ages: Delphine: 67, James: 71**

Required: £77k | Withdrawals: £100k | Tax: £16k | Net: £117k | End Balance: £1.20M

Income	Delphine starts State Pension <i>Contact DWP to claim - not automatic</i>	£13k	Delphine
Income	Delphine starts Teachers Pension	£5k	Delphine
Income	James State Pension <i>£1k/month</i>	£14k	James
Income	Delphine State Pension <i>£1k/month</i>	£13k	Delphine
Income	Delphine DB Pension	£6k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£25k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£75k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £20k, Basic limit: £81k</i>	£16k	

**Monthly Schedule**

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2042	9.8k	-	2.1k	6.3k	3.3k	Start of tax year
May 2042	9.8k	-	2.1k	6.3k	3.3k	
Jun 2042	9.8k	-	2.1k	6.3k	3.3k	
Jul 2042	9.8k	-	2.1k	6.3k	3.3k	
Aug 2042	9.8k	-	2.1k	6.3k	3.3k	
Sep 2042	9.8k	-	2.1k	6.3k	3.3k	
Oct 2042	9.8k	-	2.1k	6.3k	3.3k	
Nov 2042	9.8k	-	2.1k	6.3k	3.3k	
Dec 2042	9.8k	-	2.1k	6.3k	3.3k	
Jan 2043	9.8k	-	2.1k	6.3k	3.3k	
Feb 2043	9.8k	-	2.1k	6.3k	3.3k	
Mar 2043	9.8k	-	2.1k	6.3k	3.3k	ISA deadline 5 Apr!
TOTAL	£117k	£0	£25k	£75k	£40k	

**ISA Contribution Instructions:**

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2043/2044 | 6 Apr 2043 to 5 Apr 2044 | Ages: Delphine: 68, James: 72

Required: £79k | Withdrawals: £102k | Tax: £16k | Net: £119k | End Balance: £1.27M

Income	James State Pension <i>£1k/month</i>	£15k	James
Income	Delphine State Pension <i>£1k/month</i>	£13k	Delphine
Income	Delphine DB Pension	£6k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£25k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£76k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £21k, Basic limit: £83k</i>	£16k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2043	9.9k	-	2.1k	6.4k	3.3k	Start of tax year
May 2043	9.9k	-	2.1k	6.4k	3.3k	
Jun 2043	9.9k	-	2.1k	6.4k	3.3k	
Jul 2043	9.9k	-	2.1k	6.4k	3.3k	
Aug 2043	9.9k	-	2.1k	6.4k	3.3k	
Sep 2043	9.9k	-	2.1k	6.4k	3.3k	
Oct 2043	9.9k	-	2.1k	6.4k	3.3k	
Nov 2043	9.9k	-	2.1k	6.4k	3.3k	
Dec 2043	9.9k	-	2.1k	6.4k	3.3k	
Jan 2044	9.9k	-	2.1k	6.4k	3.3k	
Feb 2044	9.9k	-	2.1k	6.4k	3.3k	
Mar 2044	9.9k	-	2.1k	6.4k	3.3k	ISA deadline 5 Apr!
TOTAL	£119k	£0	£25k	£76k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2044/2045 | 6 Apr 2044 to 5 Apr 2045 | Ages: Delphine: 69, James: 73

Required: £82k | Withdrawals: £103k | Tax: £16k | Net: £122k | End Balance: £1.35M

Income	James State Pension <i>£1k/month</i>	£15k	James
Income	Delphine State Pension <i>£1k/month</i>	£13k	Delphine
Income	Delphine DB Pension	£6k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£26k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£77k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £21k, Basic limit: £86k</i>	£16k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2044	10.1k	-	2.1k	6.4k	3.3k	Start of tax year
May 2044	10.1k	-	2.1k	6.4k	3.3k	
Jun 2044	10.1k	-	2.1k	6.4k	3.3k	
Jul 2044	10.1k	-	2.1k	6.4k	3.3k	
Aug 2044	10.1k	-	2.1k	6.4k	3.3k	
Sep 2044	10.1k	-	2.1k	6.4k	3.3k	
Oct 2044	10.1k	-	2.1k	6.4k	3.3k	
Nov 2044	10.1k	-	2.1k	6.4k	3.3k	
Dec 2044	10.1k	-	2.1k	6.4k	3.3k	
Jan 2045	10.1k	-	2.1k	6.4k	3.3k	
Feb 2045	10.1k	-	2.1k	6.4k	3.3k	
Mar 2045	10.1k	-	2.1k	6.4k	3.3k	ISA deadline 5 Apr!
TOTAL	£122k	£0	£26k	£77k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2045/2046 | 6 Apr 2045 to 5 Apr 2046 | Ages: Delphine: 70, James: 74

Required: £84k | Withdrawals: £104k | Tax: £15k | Net: £124k | End Balance: £1.43M

Income	James State Pension	£15k	James
	£1k/month		
Income	Delphine State Pension	£14k	Delphine
	£1k/month		
Income	Delphine DB Pension	£6k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£26k	James
Withdraw	James pension withdrawal (taxable)	£78k	James
	Tax deducted via PAYE by provider		
Transfer	Transfer to Delphine ISA	£20k	Delphine
	From excess pension withdrawal		
Transfer	Transfer to James ISA	£20k	James
	From excess pension withdrawal		
Tax	Income tax on pension withdrawals	£15k	
	PA: £22k, Basic limit: £88k		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2045	10.3k	-	2.2k	6.5k	3.3k	Start of tax year
May 2045	10.3k	-	2.2k	6.5k	3.3k	
Jun 2045	10.3k	-	2.2k	6.5k	3.3k	
Jul 2045	10.3k	-	2.2k	6.5k	3.3k	
Aug 2045	10.3k	-	2.2k	6.5k	3.3k	
Sep 2045	10.3k	-	2.2k	6.5k	3.3k	
Oct 2045	10.3k	-	2.2k	6.5k	3.3k	
Nov 2045	10.3k	-	2.2k	6.5k	3.3k	
Dec 2045	10.3k	-	2.2k	6.5k	3.3k	
Jan 2046	10.3k	-	2.2k	6.5k	3.3k	
Feb 2046	10.3k	-	2.2k	6.5k	3.3k	
Mar 2046	10.3k	-	2.2k	6.5k	3.3k	ISA deadline 5 Apr!
TOTAL	£124k	£0	£26k	£78k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2046/2047 | 6 Apr 2046 to 5 Apr 2047 | Ages: Delphine: 71, James: 75

Required: £87k | Withdrawals: £106k | Tax: £15k | Net: £127k | End Balance: £1.52M

Income	James State Pension <i>£1k/month</i>	£16k	James
Income	Delphine State Pension <i>£1k/month</i>	£14k	Delphine
Income	Delphine DB Pension	£6k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£26k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£79k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Tax	Income tax on pension withdrawals <i>PA: £23k, Basic limit: £91k</i>	£15k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2046	10.6k	-	2.2k	6.6k	3.3k	Start of tax year
May 2046	10.6k	-	2.2k	6.6k	3.3k	
Jun 2046	10.6k	-	2.2k	6.6k	3.3k	
Jul 2046	10.6k	-	2.2k	6.6k	3.3k	
Aug 2046	10.6k	-	2.2k	6.6k	3.3k	
Sep 2046	10.6k	-	2.2k	6.6k	3.3k	
Oct 2046	10.6k	-	2.2k	6.6k	3.3k	
Nov 2046	10.6k	-	2.2k	6.6k	3.3k	
Dec 2046	10.6k	-	2.2k	6.6k	3.3k	
Jan 2047	10.6k	-	2.2k	6.6k	3.3k	
Feb 2047	10.6k	-	2.2k	6.6k	3.3k	
Mar 2047	10.6k	-	2.2k	6.6k	3.3k	ISA deadline 5 Apr!
TOTAL	£127k	£0	£26k	£79k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2047/2048 | 6 Apr 2047 to 5 Apr 2048 | Ages: Delphine: 72, James: 76

Required: £89k | Withdrawals: £107k | Tax: £15k | Net: £129k | End Balance: £1.62M

Income	James State Pension <i>£1k/month</i>	£16k	James
Income	Delphine State Pension <i>£1k/month</i>	£15k	Delphine
Income	Delphine DB Pension	£6k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£27k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£80k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £23k, Basic limit: £94k</i>	£15k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2047	10.8k	-	2.2k	6.7k	3.3k	Start of tax year
May 2047	10.8k	-	2.2k	6.7k	3.3k	
Jun 2047	10.8k	-	2.2k	6.7k	3.3k	
Jul 2047	10.8k	-	2.2k	6.7k	3.3k	
Aug 2047	10.8k	-	2.2k	6.7k	3.3k	
Sep 2047	10.8k	-	2.2k	6.7k	3.3k	
Oct 2047	10.8k	-	2.2k	6.7k	3.3k	
Nov 2047	10.8k	-	2.2k	6.7k	3.3k	
Dec 2047	10.8k	-	2.2k	6.7k	3.3k	
Jan 2048	10.8k	-	2.2k	6.7k	3.3k	
Feb 2048	10.8k	-	2.2k	6.7k	3.3k	
Mar 2048	10.8k	-	2.2k	6.7k	3.3k	ISA deadline 5 Apr!
TOTAL	£129k	£0	£27k	£80k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2048/2049 | 6 Apr 2048 to 5 Apr 2049 | Ages: Delphine: 73, James: 77

Required: £92k | Withdrawals: £109k | Tax: £15k | Net: £132k | End Balance: £1.73M

Income	James State Pension £1k/month	£17k	James
Income	Delphine State Pension £1k/month	£15k	Delphine
Income	Delphine DB Pension	£7k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£27k	James
Withdraw	James pension withdrawal (taxable) Tax deducted via PAYE by provider	£82k	James
Transfer	Transfer to Delphine ISA From excess pension withdrawal	£20k	Delphine
Transfer	Transfer to James ISA From excess pension withdrawal	£20k	James
Tax	Income tax on pension withdrawals PA: £24k, Basic limit: £96k	£15k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2048	11.0k	-	2.3k	6.8k	3.3k	Start of tax year
May 2048	11.0k	-	2.3k	6.8k	3.3k	
Jun 2048	11.0k	-	2.3k	6.8k	3.3k	
Jul 2048	11.0k	-	2.3k	6.8k	3.3k	
Aug 2048	11.0k	-	2.3k	6.8k	3.3k	
Sep 2048	11.0k	-	2.3k	6.8k	3.3k	
Oct 2048	11.0k	-	2.3k	6.8k	3.3k	
Nov 2048	11.0k	-	2.3k	6.8k	3.3k	
Dec 2048	11.0k	-	2.3k	6.8k	3.3k	
Jan 2049	11.0k	-	2.3k	6.8k	3.3k	
Feb 2049	11.0k	-	2.3k	6.8k	3.3k	
Mar 2049	11.0k	-	2.3k	6.8k	3.3k	ISA deadline 5 Apr!
TOTAL	£132k	£0	£27k	£82k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA



Tax Year 2049/2050 | 6 Apr 2049 to 5 Apr 2050 | Ages: Delphine: 74, James: 78

Required: £95k | Withdrawals: £110k | Tax: £18k | Net: £132k | End Balance: £1.84M

Income	James State Pension <i>£1k/month</i>	£17k	James
Income	Delphine State Pension <i>£1k/month</i>	£15k	Delphine
Income	Delphine DB Pension	£7k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£28k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£83k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £25k, Basic limit: £99k</i>	£18k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2049	11.0k	-	2.3k	6.9k	3.3k	Start of tax year
May 2049	11.0k	-	2.3k	6.9k	3.3k	
Jun 2049	11.0k	-	2.3k	6.9k	3.3k	
Jul 2049	11.0k	-	2.3k	6.9k	3.3k	
Aug 2049	11.0k	-	2.3k	6.9k	3.3k	
Sep 2049	11.0k	-	2.3k	6.9k	3.3k	
Oct 2049	11.0k	-	2.3k	6.9k	3.3k	
Nov 2049	11.0k	-	2.3k	6.9k	3.3k	
Dec 2049	11.0k	-	2.3k	6.9k	3.3k	
Jan 2050	11.0k	-	2.3k	6.9k	3.3k	
Feb 2050	11.0k	-	2.3k	6.9k	3.3k	
Mar 2050	11.0k	-	2.3k	6.9k	3.3k	ISA deadline 5 Apr!
TOTAL	£132k	£0	£28k	£83k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2050/2051 | 6 Apr 2050 to 5 Apr 2051 | Ages: Delphine: 75, James: 79

Required: £98k | Withdrawals: £112k | Tax: £18k | Net: £135k | End Balance: £1.97M

Income	James State Pension <i>£1k/month</i>	£18k	James
Income	Delphine State Pension <i>£1k/month</i>	£16k	Delphine
Income	Delphine DB Pension	£7k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£28k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£84k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £26k, Basic limit: £102k</i>	£18k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2050	11.3k	-	2.3k	7.0k	3.3k	Start of tax year
May 2050	11.3k	-	2.3k	7.0k	3.3k	
Jun 2050	11.3k	-	2.3k	7.0k	3.3k	
Jul 2050	11.3k	-	2.3k	7.0k	3.3k	
Aug 2050	11.3k	-	2.3k	7.0k	3.3k	
Sep 2050	11.3k	-	2.3k	7.0k	3.3k	
Oct 2050	11.3k	-	2.3k	7.0k	3.3k	
Nov 2050	11.3k	-	2.3k	7.0k	3.3k	
Dec 2050	11.3k	-	2.3k	7.0k	3.3k	
Jan 2051	11.3k	-	2.3k	7.0k	3.3k	
Feb 2051	11.3k	-	2.3k	7.0k	3.3k	
Mar 2051	11.3k	-	2.3k	7.0k	3.3k	ISA deadline 5 Apr!
TOTAL	£135k	£0	£28k	£84k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2051/2052 | 6 Apr 2051 to 5 Apr 2052 | Ages: Delphine: 76, James: 80

Required: £101k | Withdrawals: £116k | Tax: £19k | Net: £139k | End Balance: £2.10M

Income	James State Pension <i>£2k/month</i>	£18k	James
Income	Delphine State Pension <i>£1k/month</i>	£16k	Delphine
Income	Delphine DB Pension	£7k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£29k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£87k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £26k, Basic limit: £105k</i>	£19k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2051	11.6k	-	2.4k	7.2k	3.3k	Start of tax year
May 2051	11.6k	-	2.4k	7.2k	3.3k	
Jun 2051	11.6k	-	2.4k	7.2k	3.3k	
Jul 2051	11.6k	-	2.4k	7.2k	3.3k	
Aug 2051	11.6k	-	2.4k	7.2k	3.3k	
Sep 2051	11.6k	-	2.4k	7.2k	3.3k	
Oct 2051	11.6k	-	2.4k	7.2k	3.3k	
Nov 2051	11.6k	-	2.4k	7.2k	3.3k	
Dec 2051	11.6k	-	2.4k	7.2k	3.3k	
Jan 2052	11.6k	-	2.4k	7.2k	3.3k	
Feb 2052	11.6k	-	2.4k	7.2k	3.3k	
Mar 2052	11.6k	-	2.4k	7.2k	3.3k	ISA deadline 5 Apr!
TOTAL	£139k	£0	£29k	£87k	£40k	

ISA Contribution Instructions:

- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2052/2053 | 6 Apr 2052 to 5 Apr 2053 | Ages: Delphine: 77, James: 81

Required: £104k | Withdrawals: £119k | Tax: £20k | Net: £142k | End Balance: £2.25M

Income	James State Pension <i>£2k/month</i>	£19k	James
Income	Delphine State Pension <i>£1k/month</i>	£17k	Delphine
Income	Delphine DB Pension	£7k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£30k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£89k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £27k, Basic limit: £108k</i>	£20k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2052	11.9k	-	2.5k	7.4k	3.3k	Start of tax year
May 2052	11.9k	-	2.5k	7.4k	3.3k	
Jun 2052	11.9k	-	2.5k	7.4k	3.3k	
Jul 2052	11.9k	-	2.5k	7.4k	3.3k	
Aug 2052	11.9k	-	2.5k	7.4k	3.3k	
Sep 2052	11.9k	-	2.5k	7.4k	3.3k	
Oct 2052	11.9k	-	2.5k	7.4k	3.3k	
Nov 2052	11.9k	-	2.5k	7.4k	3.3k	
Dec 2052	11.9k	-	2.5k	7.4k	3.3k	
Jan 2053	11.9k	-	2.5k	7.4k	3.3k	
Feb 2053	11.9k	-	2.5k	7.4k	3.3k	
Mar 2053	11.9k	-	2.5k	7.4k	3.3k	ISA deadline 5 Apr!
TOTAL	£142k	£0	£30k	£89k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2053/2054 | 6 Apr 2053 to 5 Apr 2054 | Ages: Delphine: 78, James: 82

Required: £107k | Withdrawals: £123k | Tax: £21k | Net: £146k | End Balance: £2.41M

Income	Delphine State Pension <i>£1k/month</i>	£17k	Delphine
Income	James State Pension <i>£2k/month</i>	£20k	James
Income	Delphine DB Pension	£8k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£31k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£92k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £28k, Basic limit: £112k</i>	£21k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2053	12.2k	-	2.6k	7.7k	3.3k	Start of tax year
May 2053	12.2k	-	2.6k	7.7k	3.3k	
Jun 2053	12.2k	-	2.6k	7.7k	3.3k	
Jul 2053	12.2k	-	2.6k	7.7k	3.3k	
Aug 2053	12.2k	-	2.6k	7.7k	3.3k	
Sep 2053	12.2k	-	2.6k	7.7k	3.3k	
Oct 2053	12.2k	-	2.6k	7.7k	3.3k	
Nov 2053	12.2k	-	2.6k	7.7k	3.3k	
Dec 2053	12.2k	-	2.6k	7.7k	3.3k	
Jan 2054	12.2k	-	2.6k	7.7k	3.3k	
Feb 2054	12.2k	-	2.6k	7.7k	3.3k	
Mar 2054	12.2k	-	2.6k	7.7k	3.3k	ISA deadline 5 Apr!
TOTAL	£146k	£0	£31k	£92k	£40k	

ISA Contribution Instructions:

- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2054/2055 | 6 Apr 2054 to 5 Apr 2055 | Ages: Delphine: 79, James: 83

Required: £110k | Withdrawals: £126k | Tax: £22k | Net: £150k | End Balance: £2.58M

Income	Delphine State Pension <i>£1k/month</i>	£18k	Delphine
Income	James State Pension <i>£2k/month</i>	£20k	James
Income	Delphine DB Pension	£8k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£32k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£95k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £29k, Basic limit: £115k</i>	£22k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2054	12.5k	-	2.6k	7.9k	3.3k	Start of tax year
May 2054	12.5k	-	2.6k	7.9k	3.3k	
Jun 2054	12.5k	-	2.6k	7.9k	3.3k	
Jul 2054	12.5k	-	2.6k	7.9k	3.3k	
Aug 2054	12.5k	-	2.6k	7.9k	3.3k	
Sep 2054	12.5k	-	2.6k	7.9k	3.3k	
Oct 2054	12.5k	-	2.6k	7.9k	3.3k	
Nov 2054	12.5k	-	2.6k	7.9k	3.3k	
Dec 2054	12.5k	-	2.6k	7.9k	3.3k	
Jan 2055	12.5k	-	2.6k	7.9k	3.3k	
Feb 2055	12.5k	-	2.6k	7.9k	3.3k	
Mar 2055	12.5k	-	2.6k	7.9k	3.3k	ISA deadline 5 Apr!
TOTAL	£150k	£0	£32k	£95k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2055/2056 | 6 Apr 2055 to 5 Apr 2056 | Ages: Delphine: 80, James: 84

Required: £113k | Withdrawals: £130k | Tax: £23k | Net: £155k | End Balance: £2.76M

Income	James State Pension <i>£2k/month</i>	£21k	James
Income	Delphine State Pension <i>£2k/month</i>	£18k	Delphine
Income	Delphine DB Pension	£8k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£33k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£98k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Tax	Income tax on pension withdrawals <i>PA: £30k, Basic limit: £118k</i>	£23k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2055	12.9k	-	2.7k	8.1k	3.3k	Start of tax year
May 2055	12.9k	-	2.7k	8.1k	3.3k	
Jun 2055	12.9k	-	2.7k	8.1k	3.3k	
Jul 2055	12.9k	-	2.7k	8.1k	3.3k	
Aug 2055	12.9k	-	2.7k	8.1k	3.3k	
Sep 2055	12.9k	-	2.7k	8.1k	3.3k	
Oct 2055	12.9k	-	2.7k	8.1k	3.3k	
Nov 2055	12.9k	-	2.7k	8.1k	3.3k	
Dec 2055	12.9k	-	2.7k	8.1k	3.3k	
Jan 2056	12.9k	-	2.7k	8.1k	3.3k	
Feb 2056	12.9k	-	2.7k	8.1k	3.3k	
Mar 2056	12.9k	-	2.7k	8.1k	3.3k	ISA deadline 5 Apr!
TOTAL	£155k	£0	£33k	£98k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2056/2057 | 6 Apr 2056 to 5 Apr 2057 | Ages: Delphine: 81, James: 85

Required: £117k | Withdrawals: £134k | Tax: £24k | Net: £159k | End Balance: £2.96M

Income	James State Pension <i>£2k/month</i>	£21k	James
Income	Delphine State Pension <i>£2k/month</i>	£19k	Delphine
Income	Delphine DB Pension	£8k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£34k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£101k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £31k, Basic limit: £122k</i>	£24k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2056	13.2k	-	2.8k	8.4k	3.3k	Start of tax year
May 2056	13.2k	-	2.8k	8.4k	3.3k	
Jun 2056	13.2k	-	2.8k	8.4k	3.3k	
Jul 2056	13.2k	-	2.8k	8.4k	3.3k	
Aug 2056	13.2k	-	2.8k	8.4k	3.3k	
Sep 2056	13.2k	-	2.8k	8.4k	3.3k	
Oct 2056	13.2k	-	2.8k	8.4k	3.3k	
Nov 2056	13.2k	-	2.8k	8.4k	3.3k	
Dec 2056	13.2k	-	2.8k	8.4k	3.3k	
Jan 2057	13.2k	-	2.8k	8.4k	3.3k	
Feb 2057	13.2k	-	2.8k	8.4k	3.3k	
Mar 2057	13.2k	-	2.8k	8.4k	3.3k	ISA deadline 5 Apr!
TOTAL	£159k	£0	£34k	£101k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2057/2058 | 6 Apr 2057 to 5 Apr 2058 | Ages: Delphine: 82, James: 86

Required: £120k | Withdrawals: £138k | Tax: £25k | Net: £163k | End Balance: £3.17M

Income	James State Pension	£22k	James
	£2k/month		
Income	Delphine State Pension	£20k	Delphine
	£2k/month		
Income	Delphine DB Pension	£9k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£35k	James
Withdraw	James pension withdrawal (taxable)	£104k	James
	Tax deducted via PAYE by provider		
Transfer	Transfer to Delphine ISA	£20k	Delphine
	From excess pension withdrawal		
Transfer	Transfer to James ISA	£20k	James
	From excess pension withdrawal		
Tax	Income tax on pension withdrawals	£25k	
	PA: £31k, Basic limit: £126k		

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2057	13.6k	-	2.9k	8.6k	3.3k	Start of tax year
May 2057	13.6k	-	2.9k	8.6k	3.3k	
Jun 2057	13.6k	-	2.9k	8.6k	3.3k	
Jul 2057	13.6k	-	2.9k	8.6k	3.3k	
Aug 2057	13.6k	-	2.9k	8.6k	3.3k	
Sep 2057	13.6k	-	2.9k	8.6k	3.3k	
Oct 2057	13.6k	-	2.9k	8.6k	3.3k	
Nov 2057	13.6k	-	2.9k	8.6k	3.3k	
Dec 2057	13.6k	-	2.9k	8.6k	3.3k	
Jan 2058	13.6k	-	2.9k	8.6k	3.3k	
Feb 2058	13.6k	-	2.9k	8.6k	3.3k	
Mar 2058	13.6k	-	2.9k	8.6k	3.3k	ISA deadline 5 Apr!
TOTAL	£163k	£0	£35k	£104k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2058/2059 | 6 Apr 2058 to 5 Apr 2059 | Ages: Delphine: 83, James: 87

Required: £124k | Withdrawals: £142k | Tax: £26k | Net: £168k | End Balance: £3.41M

Income	James State Pension <i>£2k/month</i>	£23k	James
Income	Delphine State Pension <i>£2k/month</i>	£20k	Delphine
Income	Delphine DB Pension	£9k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£36k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£107k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £32k, Basic limit: £129k</i>	£26k	

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2058	14.0k	-	3.0k	8.9k	3.3k	Start of tax year
May 2058	14.0k	-	3.0k	8.9k	3.3k	
Jun 2058	14.0k	-	3.0k	8.9k	3.3k	
Jul 2058	14.0k	-	3.0k	8.9k	3.3k	
Aug 2058	14.0k	-	3.0k	8.9k	3.3k	
Sep 2058	14.0k	-	3.0k	8.9k	3.3k	
Oct 2058	14.0k	-	3.0k	8.9k	3.3k	
Nov 2058	14.0k	-	3.0k	8.9k	3.3k	
Dec 2058	14.0k	-	3.0k	8.9k	3.3k	
Jan 2059	14.0k	-	3.0k	8.9k	3.3k	
Feb 2059	14.0k	-	3.0k	8.9k	3.3k	
Mar 2059	14.0k	-	3.0k	8.9k	3.3k	ISA deadline 5 Apr!
TOTAL	£168k	£0	£36k	£107k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2059/2060 | 6 Apr 2059 to 5 Apr 2060 | Ages: Delphine: 84, James: 88

Required: £127k | Withdrawals: £147k | Tax: £27k | Net: £173k | End Balance: £3.66M

Income	James State Pension <i>£2k/month</i>	£23k	James
Income	Delphine State Pension <i>£2k/month</i>	£21k	Delphine
Income	Delphine DB Pension	£9k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£37k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£110k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £33k, Basic limit: £133k</i>	£27k	

### Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2059	14.4k	-	3.1k	9.2k	3.3k	Start of tax year
May 2059	14.4k	-	3.1k	9.2k	3.3k	
Jun 2059	14.4k	-	3.1k	9.2k	3.3k	
Jul 2059	14.4k	-	3.1k	9.2k	3.3k	
Aug 2059	14.4k	-	3.1k	9.2k	3.3k	
Sep 2059	14.4k	-	3.1k	9.2k	3.3k	
Oct 2059	14.4k	-	3.1k	9.2k	3.3k	
Nov 2059	14.4k	-	3.1k	9.2k	3.3k	
Dec 2059	14.4k	-	3.1k	9.2k	3.3k	
Jan 2060	14.4k	-	3.1k	9.2k	3.3k	
Feb 2060	14.4k	-	3.1k	9.2k	3.3k	
Mar 2060	14.4k	-	3.1k	9.2k	3.3k	ISA deadline 5 Apr!
TOTAL	£173k	£0	£37k	£110k	£40k	

### ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

### Tax Year 2060/2061 | 6 Apr 2060 to 5 Apr 2061 | Ages: Delphine: 85, James: 89

Required: £131k | Withdrawals: £151k | Tax: £27k | Net: £178k | End Balance: £3.93M

Income	James State Pension <i>£2k/month</i>	£24k	James
Income	Delphine State Pension <i>£2k/month</i>	£21k	Delphine
Income	Delphine DB Pension	£9k	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£38k	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£113k	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20k	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20k	Delphine
Tax	Income tax on pension withdrawals <i>PA: £34k, Basic limit: £137k</i>	£27k	

### Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2060	14.9k	-	3.1k	9.4k	3.3k	Start of tax year
May 2060	14.9k	-	3.1k	9.4k	3.3k	
Jun 2060	14.9k	-	3.1k	9.4k	3.3k	
Jul 2060	14.9k	-	3.1k	9.4k	3.3k	
Aug 2060	14.9k	-	3.1k	9.4k	3.3k	
Sep 2060	14.9k	-	3.1k	9.4k	3.3k	
Oct 2060	14.9k	-	3.1k	9.4k	3.3k	
Nov 2060	14.9k	-	3.1k	9.4k	3.3k	
Dec 2060	14.9k	-	3.1k	9.4k	3.3k	
Jan 2061	14.9k	-	3.1k	9.4k	3.3k	
Feb 2061	14.9k	-	3.1k	9.4k	3.3k	
Mar 2061	14.9k	-	3.1k	9.4k	3.3k	ISA deadline 5 Apr!
TOTAL	£178k	£0	£38k	£113k	£40k	

### ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA



Tax Year 2061/2062 | 6 Apr 2061 to 5 Apr 2062 | Ages: Delphine: 86, James: 90

Required: £135k   Withdrawals: £156k   Tax: £28k   Net: £184k   End Balance: £4.23M				
Income	James State Pension	£25k	James	
	£2k/month			
Income	Delphine State Pension	£22k	Delphine	
	£2k/month			
Income	Delphine DB Pension	£10k	Delphine	
Withdraw	James pension crystallisation (25% tax-free)	£39k	James	
Withdraw	James pension withdrawal (taxable)	£117k	James	
	Tax deducted via PAYE by provider			
Transfer	Transfer to James ISA	£20k	James	
	From excess pension withdrawal			
Transfer	Transfer to Delphine ISA	£20k	Delphine	
	From excess pension withdrawal			
Tax	Income tax on pension withdrawals	£28k		
	PA: £35k, Basic limit: £141k			

Monthly Schedule

Month	Net Need	ISA W/D	Pen TF	Pen Tax	ISA Dep	Notes
Apr 2061	15.3k	-	3.2k	9.7k	3.3k	Start of tax year
May 2061	15.3k	-	3.2k	9.7k	3.3k	
Jun 2061	15.3k	-	3.2k	9.7k	3.3k	
Jul 2061	15.3k	-	3.2k	9.7k	3.3k	
Aug 2061	15.3k	-	3.2k	9.7k	3.3k	
Sep 2061	15.3k	-	3.2k	9.7k	3.3k	
Oct 2061	15.3k	-	3.2k	9.7k	3.3k	
Nov 2061	15.3k	-	3.2k	9.7k	3.3k	
Dec 2061	15.3k	-	3.2k	9.7k	3.3k	
Jan 2062	15.3k	-	3.2k	9.7k	3.3k	
Feb 2062	15.3k	-	3.2k	9.7k	3.3k	
Mar 2062	15.3k	-	3.2k	9.7k	3.3k	ISA deadline 5 Apr!
TOTAL	£184k	£0	£39k	£117k	£40k	

ISA Contribution Instructions:

- James: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Delphine: Deposit £2k/month (£20k total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

# Lifetime Summary

## Financial Totals

Metric	Value
Total Net Income Received	£4.90M
Total Tax Paid	£603k
Total Withdrawals	£4.59M
Effective Tax Rate	13.1%

## Final Balances

Person	ISA	Pension	Total
James	£1.15M	£1.94M	£3.08M
Delphine	£1.15M	£0	£1.15M
TOTAL	£2.29M	£1.94M	£4.23M

## Key Milestones Timeline

Person	Pension Access	State Pension	DB Pension
James	2026 (age 55)	2038 (age 67)	-
Delphine	2032 (age 57)	2042 (age 67)	2042 (age 67)

## Important Reminders

- 1. Review your strategy annually - tax rules and personal circumstances change
- 2. ISA annual allowance is currently GBP 20,000 per person - use it or lose it
- 3. State Pension must be claimed - contact the Pension Service, it is not automatic
- 4. Keep records of all withdrawals for your tax return
- 5. Pension funds on death before 75 can be passed tax-free to beneficiaries
- 6. Consider seeking professional financial advice for major decisions

*This report was generated by Pension Forecast Simulator. Projections are based on the assumptions provided and actual results may vary.  
This is not financial advice.*