

Retirement Action Plan

Combined ISA And Pension, Mortgage extended to 2041

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Plan Participants
James - Born 1971, Pension Access Age 55, State Pension Age 67
Delphine - Born 1973, Pension Access Age 57, State Pension Age 67

Simulation Period
6 April 2026 to 5 April 2072 (46 years)
ISA Depleted: 2062 (Age 91)
Pension Depleted: 2042 (Age 71)

Income Requirements
£5,000/month from 6 April 2026 to 5 April 2038 (until age 67)
£4,000/month from 6 April 2038 to 5 April 2072 (age 67 onwards)

This document is for informational purposes only and does not constitute financial advice. Please consult a qualified financial advisor before making any financial decisions. Tax rules and allowances are subject to change.

Strategy Overview

Selected Strategy

Combined ISA And Pension: Over-withdraw from pension to fill tax bands, transferring excess to ISA for tax-free growth. Mortgage extended to 2041.

Simulation Period & Income Requirements

Simulation Period: 6 April 2026 to 5 April 2072 (46 years)
Phase 1 Income: £5,000/month (6 Apr 2026 to 5 Apr 2038, until age 67)
Phase 2 Income: £4,000/month (6 Apr 2038 to 5 Apr 2072, age 67+)

Growth & Inflation Assumptions

Pension Growth:	6.0% p.a.	ISA Growth:	6.0% p.a.
Income Inflation:	3.0% p.a.	Tax Band Inflation:	3.0% p.a.

Starting Balances

Person	ISA	Pension	Total
James	£110,000	£900,000	£1,010,000
Delphine	£300,000	£100,000	£400,000
TOTAL	£410,000	£1,000,000	£1,410,000

Projected Results

Total Tax Paid:	£196,595
Total Withdrawals:	£3,174,777
Final Balance:	£0
ISA Depleted:	2062 (Age 91)
Pension Depleted:	2042 (Age 71)
WARNING:	All funds depleted in 2062

Year-by-Year Summary

Year	Ages	Start	End	Monthly	Net Inc	Mortg	Tax	Growth
2026	53/55	£1,410,000	£1,322,454	£5,000	£80,006	£20,006	£7,540	-
2027	54/56	£1,401,802	£1,312,230	£5,150	£81,806	£20,006	£7,766	£79,347
2028	55/57	£1,390,963	£1,299,304	£5,305	£83,660	£20,006	£7,999	£78,734
2029	56/58	£1,377,263	£1,283,454	£5,464	£85,569	£20,006	£8,239	£77,958
2030	57/59	£1,360,461	£1,254,117	£5,628	£132,772	£20,006	£16,973	£77,007
2031	58/60	£1,329,364	£1,225,825	£5,796	£129,562	£20,006	£17,478	£75,247
2032	59/61	£1,299,374	£1,202,329	£5,970	£91,649	£20,006	£9,003	£73,549
2033	60/62	£1,274,469	£1,175,113	£6,149	£93,798	£20,006	£9,273	£72,140
2034	61/63	£1,245,620	£1,143,883	£6,334	£96,012	£20,006	£9,551	£70,507
2035	62/64	£1,212,516	£1,108,328	£6,524	£98,292	£20,006	£9,838	£68,633
2036	63/65	£1,174,827	£1,068,113	£6,720	£100,641	£20,006	£10,133	£66,500
2037	64/66	£1,132,200	£1,022,885	£6,921	£103,060	£20,006	£10,437	£64,087
2038	65/67	£1,084,258	£1,001,942	£5,703	£88,442	£20,006	£10,750	£61,373
2039	66/68	£1,062,059	£977,874	£5,874	£90,495	£20,006	£11,073	£60,117
2040	67/69	£1,036,546	£950,176	£6,050	£130,510	£20,006	£26,335	£58,672
2041	68/70	£1,007,187	£671,046	£6,232	£355,782	£281,000	£11,747	£57,011
2042	69/71	£711,309	£654,156	£6,419	£109,763	-	£12,458	£40,263
2043	70/72	£693,405	£647,369	£6,611	£79,337	-	-	£39,249
2044	71/73	£686,211	£638,794	£6,810	£81,717	-	-	£38,842
2045	72/74	£677,122	£628,282	£7,014	£84,168	-	-	£38,328

Year-by-Year Summary (continued)

Year	Ages	Start	End	Monthly	Net Inc	Mortg	Tax	Growth
2046	73/75	£665,979	£615,674	£7,224	£86,693	-	-	£37,697
2047	74/76	£652,615	£600,801	£7,441	£89,294	-	-	£36,940
2048	75/77	£636,849	£583,480	£7,664	£91,973	-	-	£36,048
2049	76/78	£618,489	£563,520	£7,894	£94,732	-	-	£35,009
2050	77/79	£597,331	£540,713	£8,131	£97,574	-	-	£33,811
2051	78/80	£573,155	£514,838	£8,375	£100,501	-	-	£32,443
2052	79/81	£545,729	£485,662	£8,626	£103,516	-	-	£30,890
2053	80/82	£514,802	£452,933	£8,885	£106,622	-	-	£29,140
2054	81/83	£480,109	£416,385	£9,152	£109,821	-	-	£27,176
2055	82/84	£441,368	£375,731	£9,426	£113,115	-	-	£24,983
2056	83/85	£398,275	£330,670	£9,709	£116,509	-	-	£22,544
2057	84/86	£350,510	£280,876	£10,000	£120,004	-	-	£19,840
2058	85/87	£297,729	£226,006	£10,300	£123,604	-	-	£16,853
2059	86/88	£239,567	£165,692	£10,609	£127,312	-	-	£13,560
2060	87/89	£175,634	£99,543	£10,928	£131,131	-	-	£9,942
2061	88/90	£105,516	£27,143	£11,255	£135,065	-	-	£5,973
2062	89/91	£28,771	-	£11,593	£87,164	-	-	£1,629
2063	90/92	-	-	£11,941	£60,145	-	-	-
2064	91/93	-	-	£12,299	£61,949	-	-	-
2065	92/94	-	-	£12,668	£63,808	-	-	-
2066	93/95	-	-	£13,048	£65,722	-	-	-
2067	94/96	-	-	£13,440	£67,693	-	-	-
2068	95/97	-	-	£13,843	£69,724	-	-	-
2069	96/98	-	-	£14,258	£71,816	-	-	-
2070	97/99	-	-	£14,686	£73,970	-	-	-
2071	98/100	-	-	£15,126	£76,190	-	-	-
TOTAL	-	£1,410,000	-	-	£4,642,689	£581,086	£196,595	£1,612,041

Ages = P1/P2 | Start/End = Portfolio balance | Monthly = Required income/month | Net Inc = Spendable income | Growth = Investment gains (green) or losses (red)

Year-by-Year Action Plan

Tax Year 2026/2027 | 6 Apr 2026 to 5 Apr 2027 | Ages: Delphine: 53, James: 55

Start: £1,410,000 | Required: £80,006 | Withdrawals: £87,546 | Mortgage: £20,006

Tax: £7,540 | Net: £80,006 | End: £1,322,454

Milestone	James reaches pension access age 55 <i>25% PCLS tax-free lump sum now available</i>		James
Withdraw	Withdraw from James ISA (tax-free)	£5,505	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£15,014	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£16,757	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£50,270	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £12,570, Basic limit: £50,270</i>	£7,540	

Monthly Schedule

Net Needed: £6,667/month (Income: £5,000 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2026	£6,667	£1,710	£1,396	£4,189	-	Start of tax year
May 2026	£6,667	£1,710	£1,396	£4,189	-	
Jun 2026	£6,667	£1,710	£1,396	£4,189	-	
Jul 2026	£6,667	£1,710	£1,396	£4,189	-	
Aug 2026	£6,667	£1,710	£1,396	£4,189	-	
Sep 2026	£6,667	£1,710	£1,396	£4,189	-	
Oct 2026	£6,667	£1,710	£1,396	£4,189	-	
Nov 2026	£6,667	£1,710	£1,396	£4,189	-	
Dec 2026	£6,667	£1,710	£1,396	£4,189	-	
Jan 2027	£6,667	£1,710	£1,396	£4,189	-	
Feb 2027	£6,667	£1,710	£1,396	£4,189	-	
Mar 2027	£6,667	£1,710	£1,396	£4,189	-	End of tax year
TOTAL	£80,006	£20,519	£16,757	£50,270	£0	

Tax Year 2027/2028 | 6 Apr 2027 to 5 Apr 2028 | Ages: Delphine: 54, James: 56

Start: £1,401,802 | Required: £81,806 | Withdrawals: £89,572 | Mortgage: £20,006

Tax: £7,766 | Net: £81,806 | End: £1,312,230

Withdraw	Withdraw from James ISA (tax-free)	£5,509	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£15,025	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£17,259	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£51,778	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £12,947, Basic limit: £51,778</i>	£7,766	

Monthly Schedule

Net Needed: £6,817/month (Income: £5,150 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2027	£6,817	£1,711	£1,438	£4,315	-	Start of tax year
May 2027	£6,817	£1,711	£1,438	£4,315	-	
Jun 2027	£6,817	£1,711	£1,438	£4,315	-	
Jul 2027	£6,817	£1,711	£1,438	£4,315	-	
Aug 2027	£6,817	£1,711	£1,438	£4,315	-	
Sep 2027	£6,817	£1,711	£1,438	£4,315	-	
Oct 2027	£6,817	£1,711	£1,438	£4,315	-	
Nov 2027	£6,817	£1,711	£1,438	£4,315	-	
Dec 2027	£6,817	£1,711	£1,438	£4,315	-	
Jan 2028	£6,817	£1,711	£1,438	£4,315	-	
Feb 2028	£6,817	£1,711	£1,438	£4,315	-	
Mar 2028	£6,817	£1,711	£1,438	£4,315	-	End of tax year
TOTAL	£81,806	£20,534	£17,259	£51,778	£0	

Tax Year 2028/2029 | 6 Apr 2028 to 5 Apr 2029 | Ages: Delphine: 55, James: 57

Start: £1,390,963 | Required: £83,660 | Withdrawals: £91,659 | Mortgage: £20,006

Tax: £7,999 | Net: £83,660 | End: £1,299,304

Withdraw	Withdraw from James ISA (tax-free)	£5,514	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£15,037	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£17,777	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£53,331	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £13,336, Basic limit: £53,331</i>	£7,999	

Monthly Schedule

Net Needed: £6,972/month (Income: £5,305 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2028	£6,972	£1,713	£1,481	£4,444	-	Start of tax year
May 2028	£6,972	£1,713	£1,481	£4,444	-	
Jun 2028	£6,972	£1,713	£1,481	£4,444	-	
Jul 2028	£6,972	£1,713	£1,481	£4,444	-	
Aug 2028	£6,972	£1,713	£1,481	£4,444	-	
Sep 2028	£6,972	£1,713	£1,481	£4,444	-	
Oct 2028	£6,972	£1,713	£1,481	£4,444	-	
Nov 2028	£6,972	£1,713	£1,481	£4,444	-	
Dec 2028	£6,972	£1,713	£1,481	£4,444	-	
Jan 2029	£6,972	£1,713	£1,481	£4,444	-	
Feb 2029	£6,972	£1,713	£1,481	£4,444	-	
Mar 2029	£6,972	£1,713	£1,481	£4,444	-	End of tax year
TOTAL	£83,660	£20,550	£17,777	£53,331	£0	

Tax Year 2029/2030 | 6 Apr 2029 to 5 Apr 2030 | Ages: Delphine: 56, James: 58

Start: £1,377,263 | Required: £85,569 | Withdrawals: £93,809 | Mortgage: £20,006

Tax: £8,239 | Net: £85,569 | End: £1,283,454

Withdraw	Withdraw from Delphine ISA (tax-free)	£15,049	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5,518	James
Withdraw	James pension crystallisation (25% tax-free)	£18,310	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£54,931	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £13,736, Basic limit: £54,931</i>	£8,239	

Monthly Schedule

Net Needed: £7,131/month (Income: £5,464 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2029	£7,131	£1,714	£1,526	£4,578	-	Start of tax year
May 2029	£7,131	£1,714	£1,526	£4,578	-	
Jun 2029	£7,131	£1,714	£1,526	£4,578	-	
Jul 2029	£7,131	£1,714	£1,526	£4,578	-	
Aug 2029	£7,131	£1,714	£1,526	£4,578	-	
Sep 2029	£7,131	£1,714	£1,526	£4,578	-	
Oct 2029	£7,131	£1,714	£1,526	£4,578	-	
Nov 2029	£7,131	£1,714	£1,526	£4,578	-	
Dec 2029	£7,131	£1,714	£1,526	£4,578	-	
Jan 2030	£7,131	£1,714	£1,526	£4,578	-	
Feb 2030	£7,131	£1,714	£1,526	£4,578	-	
Mar 2030	£7,131	£1,714	£1,526	£4,578	-	End of tax year
TOTAL	£85,569	£20,567	£18,310	£54,931	£0	

Tax Year 2030/2031 | 6 Apr 2030 to 5 Apr 2031 | Ages: Delphine: 57, James: 59

Start: £1,360,461 | Required: £87,536 | Withdrawals: £146,345 | Mortgage: £20,006

Tax: £16,973 | Net: £132,772 | End: £1,254,117

Milestone	Delphine reaches pension access age 57 <i>25% PCLS tax-free lump sum now available</i>		Delphine
Income	Delphine starts Teachers Pension	£5,000	Delphine
Income	Delphine DB Pension	£3,400	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£18,860	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£17,726	Delphine
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£56,579	James
Withdraw	Delphine pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£53,179	Delphine
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20,000	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20,000	Delphine
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £14,148, Basic limit: £56,579</i>	£16,973	

Monthly Schedule

Net Needed: £7,011/month (Income: £5,344 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2030	£11,064	-	£3,049	£9,147	£3,333	Start of tax year
May 2030	£11,064	-	£3,049	£9,147	£3,333	
Jun 2030	£11,064	-	£3,049	£9,147	£3,333	
Jul 2030	£11,064	-	£3,049	£9,147	£3,333	
Aug 2030	£11,064	-	£3,049	£9,147	£3,333	
Sep 2030	£11,064	-	£3,049	£9,147	£3,333	
Oct 2030	£11,064	-	£3,049	£9,147	£3,333	
Nov 2030	£11,064	-	£3,049	£9,147	£3,333	
Dec 2030	£11,064	-	£3,049	£9,147	£3,333	
Jan 2031	£11,064	-	£3,049	£9,147	£3,333	
Feb 2031	£11,064	-	£3,049	£9,147	£3,333	
Mar 2031	£11,064	-	£3,049	£9,147	£3,333	ISA deadline 5 Apr!
TOTAL	£132,772	£0	£36,586	£109,759	£40,000	

ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2031/2032 | 6 Apr 2031 to 5 Apr 2032 | Ages: Delphine: 58, James: 60

Start: £1,329,364 | Required: £89,562 | Withdrawals: £143,539 | Mortgage: £20,006

Tax: £17,478 | Net: £129,562 | End: £1,225,825

Income	Delphine DB Pension	£3,502	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21,219	James
Withdraw	Delphine pension crystallisation (25% tax-free)	£14,666	Delphine
Withdraw	James pension withdrawal (taxable)	£63,657	James
	<i>Tax deducted via PAYE by provider</i>		
Withdraw	Delphine pension withdrawal (taxable)	£43,997	Delphine
	<i>Tax deducted via PAYE by provider</i>		
Transfer	Transfer to James ISA	£20,000	James
	<i>From excess pension withdrawal</i>		
Transfer	Transfer to Delphine ISA	£20,000	Delphine
	<i>From excess pension withdrawal</i>		
Mortgage	Mortgage payments	£20,006	
	<i>£1,667/month</i>		
Tax	Income tax on pension withdrawals	£17,478	
	<i>PA: £14,572, Basic limit: £58,277</i>		

Monthly Schedule

Net Needed: £7,172/month (Income: £5,505 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2031	£10,797	-	£2,990	£8,971	£3,333	Start of tax year
May 2031	£10,797	-	£2,990	£8,971	£3,333	
Jun 2031	£10,797	-	£2,990	£8,971	£3,333	
Jul 2031	£10,797	-	£2,990	£8,971	£3,333	
Aug 2031	£10,797	-	£2,990	£8,971	£3,333	
Sep 2031	£10,797	-	£2,990	£8,971	£3,333	
Oct 2031	£10,797	-	£2,990	£8,971	£3,333	
Nov 2031	£10,797	-	£2,990	£8,971	£3,333	
Dec 2031	£10,797	-	£2,990	£8,971	£3,333	
Jan 2032	£10,797	-	£2,990	£8,971	£3,333	
Feb 2032	£10,797	-	£2,990	£8,971	£3,333	
Mar 2032	£10,797	-	£2,990	£8,971	£3,333	ISA deadline 5 Apr!
TOTAL	£129,562	£0	£35,885	£107,654	£40,000	

ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2032/2033 | 6 Apr 2032 to 5 Apr 2033 | Ages: Delphine: 59, James: 61

Start: £1,299,374 | Required: £91,649 | Withdrawals: £97,045 | Mortgage: £20,006

Tax: £9,003 | Net: £91,649 | End: £1,202,329

Income	Delphine DB Pension	£3,607	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5,177	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£11,835	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20,008	James
Withdraw	James pension withdrawal (taxable)	£60,025	James
	<i>Tax deducted via PAYE by provider</i>		
Mortgage	Mortgage payments	£20,006	
	<i>£1,667/month</i>		
Tax	Income tax on pension withdrawals	£9,003	
	<i>PA: £15,009, Basic limit: £60,025</i>		

Monthly Schedule

Net Needed: £7,337/month (Income: £5,670 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2032	£7,637	£1,418	£1,667	£5,002	-	Start of tax year
May 2032	£7,637	£1,418	£1,667	£5,002	-	
Jun 2032	£7,637	£1,418	£1,667	£5,002	-	
Jul 2032	£7,637	£1,418	£1,667	£5,002	-	
Aug 2032	£7,637	£1,418	£1,667	£5,002	-	
Sep 2032	£7,637	£1,418	£1,667	£5,002	-	
Oct 2032	£7,637	£1,418	£1,667	£5,002	-	
Nov 2032	£7,637	£1,418	£1,667	£5,002	-	
Dec 2032	£7,637	£1,418	£1,667	£5,002	-	
Jan 2033	£7,637	£1,418	£1,667	£5,002	-	
Feb 2033	£7,637	£1,418	£1,667	£5,002	-	
Mar 2033	£7,637	£1,418	£1,667	£5,002	-	End of tax year
TOTAL	£91,649	£17,012	£20,008	£60,025	£0	

Tax Year 2033/2034 | 6 Apr 2033 to 5 Apr 2034 | Ages: Delphine: 60, James: 62

Start: £1,274,469 | Required: £93,798 | Withdrawals: £99,356 | Mortgage: £20,006

Tax: £9,273 | Net: £93,798 | End: £1,175,113

Income	Delphine DB Pension	£3,715	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5,149	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£11,772	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20,609	James
Withdraw	James pension withdrawal (taxable)	£61,826	James
	Tax deducted via PAYE by provider		
Mortgage	Mortgage payments	£20,006	
	£1,667/month		
Tax	Income tax on pension withdrawals	£9,273	
	PA: £15,460, Basic limit: £61,826		

Monthly Schedule

Net Needed: £7,507/month (Income: £5,840 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2033	£7,817	£1,410	£1,717	£5,152	-	Start of tax year
May 2033	£7,817	£1,410	£1,717	£5,152	-	
Jun 2033	£7,817	£1,410	£1,717	£5,152	-	
Jul 2033	£7,817	£1,410	£1,717	£5,152	-	
Aug 2033	£7,817	£1,410	£1,717	£5,152	-	
Sep 2033	£7,817	£1,410	£1,717	£5,152	-	
Oct 2033	£7,817	£1,410	£1,717	£5,152	-	
Nov 2033	£7,817	£1,410	£1,717	£5,152	-	
Dec 2033	£7,817	£1,410	£1,717	£5,152	-	
Jan 2034	£7,817	£1,410	£1,717	£5,152	-	
Feb 2034	£7,817	£1,410	£1,717	£5,152	-	
Mar 2034	£7,817	£1,410	£1,717	£5,152	-	End of tax year
TOTAL	£93,798	£16,922	£20,609	£61,826	£0	

Tax Year 2034/2035 | 6 Apr 2034 to 5 Apr 2035 | Ages: Delphine: 61, James: 63

Start: £1,245,620 | Required: £96,012 | Withdrawals: £101,737 | Mortgage: £20,006

Tax: £9,551 | Net: £96,012 | End: £1,143,883

Income	Delphine DB Pension	£3,827	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5,121	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£11,708	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21,227	James
Withdraw	James pension withdrawal (taxable)	£63,681	James
	Tax deducted via PAYE by provider		
Mortgage	Mortgage payments	£20,006	
	£1,667/month		

Tax	Income tax on pension withdrawals <i>PA: £15,923, Basic limit: £63,681</i>	£9,551
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Monthly Schedule

Net Needed: £7,682/month (Income: £6,015 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2034	£8,001	£1,402	£1,769	£5,307	-	Start of tax year
May 2034	£8,001	£1,402	£1,769	£5,307	-	
Jun 2034	£8,001	£1,402	£1,769	£5,307	-	
Jul 2034	£8,001	£1,402	£1,769	£5,307	-	
Aug 2034	£8,001	£1,402	£1,769	£5,307	-	
Sep 2034	£8,001	£1,402	£1,769	£5,307	-	
Oct 2034	£8,001	£1,402	£1,769	£5,307	-	
Nov 2034	£8,001	£1,402	£1,769	£5,307	-	
Dec 2034	£8,001	£1,402	£1,769	£5,307	-	
Jan 2035	£8,001	£1,402	£1,769	£5,307	-	
Feb 2035	£8,001	£1,402	£1,769	£5,307	-	
Mar 2035	£8,001	£1,402	£1,769	£5,307	-	End of tax year
TOTAL	£96,012	£16,829	£21,227	£63,681	£0	

Tax Year 2035/2036 | 6 Apr 2035 to 5 Apr 2036 | Ages: Delphine: 62, James: 64

Start: £1,212,516 | Required: £98,292 | Withdrawals: £104,189 | Mortgage: £20,006

Tax: £9,838 | Net: £98,292 | End: £1,108,328

Income	Delphine DB Pension	£3,942	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5,092	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£11,642	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21,864	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£65,591	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £16,401, Basic limit: £65,591</i>	£9,838	

Monthly Schedule

Net Needed: £7,863/month (Income: £6,195 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2035	£8,191	£1,394	£1,822	£5,466	-	Start of tax year
May 2035	£8,191	£1,394	£1,822	£5,466	-	
Jun 2035	£8,191	£1,394	£1,822	£5,466	-	
Jul 2035	£8,191	£1,394	£1,822	£5,466	-	
Aug 2035	£8,191	£1,394	£1,822	£5,466	-	
Sep 2035	£8,191	£1,394	£1,822	£5,466	-	
Oct 2035	£8,191	£1,394	£1,822	£5,466	-	
Nov 2035	£8,191	£1,394	£1,822	£5,466	-	
Dec 2035	£8,191	£1,394	£1,822	£5,466	-	
Jan 2036	£8,191	£1,394	£1,822	£5,466	-	
Feb 2036	£8,191	£1,394	£1,822	£5,466	-	
Mar 2036	£8,191	£1,394	£1,822	£5,466	-	End of tax year
TOTAL	£98,292	£16,734	£21,864	£65,591	£0	

Tax Year 2036/2037 | 6 Apr 2036 to 5 Apr 2037 | Ages: Delphine: 63, James: 65

Start: £1,174,827 | Required: £100,641 | Withdrawals: £106,714 | Mortgage: £20,006

Tax: £10,133 | Net: £100,641 | End: £1,068,113

Income	Delphine DB Pension	£4,060	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5,062	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£11,573	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£22,520	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£67,559	James

Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006
Tax	Income tax on pension withdrawals <i>PA: £16,893, Basic limit: £67,559</i>	£10,133

Monthly Schedule

Net Needed: £8,048/month (Income: £6,381 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2036	£8,387	£1,386	£1,877	£5,630	-	Start of tax year
May 2036	£8,387	£1,386	£1,877	£5,630	-	
Jun 2036	£8,387	£1,386	£1,877	£5,630	-	
Jul 2036	£8,387	£1,386	£1,877	£5,630	-	
Aug 2036	£8,387	£1,386	£1,877	£5,630	-	
Sep 2036	£8,387	£1,386	£1,877	£5,630	-	
Oct 2036	£8,387	£1,386	£1,877	£5,630	-	
Nov 2036	£8,387	£1,386	£1,877	£5,630	-	
Dec 2036	£8,387	£1,386	£1,877	£5,630	-	
Jan 2037	£8,387	£1,386	£1,877	£5,630	-	
Feb 2037	£8,387	£1,386	£1,877	£5,630	-	
Mar 2037	£8,387	£1,386	£1,877	£5,630	-	End of tax year
TOTAL	£100,641	£16,636	£22,520	£67,559	£0	

Tax Year 2037/2038 | 6 Apr 2037 to 5 Apr 2038 | Ages: Delphine: 64, James: 66

Start: £1,132,200 | Required: £103,060 | Withdrawals: £109,315 | Mortgage: £20,006

Tax: £10,437 | Net: £103,060 | End: £1,022,885

Income	Delphine DB Pension	£4,182	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£5,032	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£11,503	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£23,195	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£69,585	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £17,400, Basic limit: £69,585</i>	£10,437	

Monthly Schedule

Net Needed: £8,240/month (Income: £6,573 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2037	£8,588	£1,378	£1,933	£5,799	-	Start of tax year
May 2037	£8,588	£1,378	£1,933	£5,799	-	
Jun 2037	£8,588	£1,378	£1,933	£5,799	-	
Jul 2037	£8,588	£1,378	£1,933	£5,799	-	
Aug 2037	£8,588	£1,378	£1,933	£5,799	-	
Sep 2037	£8,588	£1,378	£1,933	£5,799	-	
Oct 2037	£8,588	£1,378	£1,933	£5,799	-	
Nov 2037	£8,588	£1,378	£1,933	£5,799	-	
Dec 2037	£8,588	£1,378	£1,933	£5,799	-	
Jan 2038	£8,588	£1,378	£1,933	£5,799	-	
Feb 2038	£8,588	£1,378	£1,933	£5,799	-	
Mar 2038	£8,588	£1,378	£1,933	£5,799	-	End of tax year
TOTAL	£103,060	£16,535	£23,195	£69,585	£0	

Tax Year 2038/2039 | 6 Apr 2038 to 5 Apr 2039 | Ages: Delphine: 65, James: 67

Start: £1,084,258 | Required: £88,442 | Withdrawals: £82,315 | Mortgage: £20,006

Tax: £10,750 | Net: £88,442 | End: £1,001,942

Income	James starts State Pension <i>Contact DWP to claim - not automatic</i>	£12,570	James
Income	James State Pension <i>£1,048/month</i>	£12,570	James
Income	Delphine DB Pension	£4,307	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£1,069	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£2,443	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£19,701	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£59,103	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £17,922, Basic limit: £71,673</i>	£10,750	

Monthly Schedule

Net Needed: £5,964/month (Income: £4,297 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2038	£7,370	£293	£1,642	£4,925	-	Start of tax year
May 2038	£7,370	£293	£1,642	£4,925	-	
Jun 2038	£7,370	£293	£1,642	£4,925	-	
Jul 2038	£7,370	£293	£1,642	£4,925	-	
Aug 2038	£7,370	£293	£1,642	£4,925	-	
Sep 2038	£7,370	£293	£1,642	£4,925	-	
Oct 2038	£7,370	£293	£1,642	£4,925	-	
Nov 2038	£7,370	£293	£1,642	£4,925	-	
Dec 2038	£7,370	£293	£1,642	£4,925	-	
Jan 2039	£7,370	£293	£1,642	£4,925	-	
Feb 2039	£7,370	£293	£1,642	£4,925	-	
Mar 2039	£7,370	£293	£1,642	£4,925	-	End of tax year
TOTAL	£88,442	£3,511	£19,701	£59,103	£0	

Tax Year 2039/2040 | 6 Apr 2039 to 5 Apr 2040 | Ages: Delphine: 66, James: 68

Start: £1,062,059 | Required: £90,495 | Withdrawals: £84,185 | Mortgage: £20,006

Tax: £11,073 | Net: £90,495 | End: £977,874

Income	James State Pension <i>£1,079/month</i>	£12,947	James
Income	Delphine DB Pension	£4,436	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£918	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£2,099	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£20,292	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£60,876	James
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £18,459, Basic limit: £73,823</i>	£11,073	

Monthly Schedule

Net Needed: £6,093/month (Income: £4,426 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2039	£7,541	£251	£1,691	£5,073	-	Start of tax year
May 2039	£7,541	£251	£1,691	£5,073	-	
Jun 2039	£7,541	£251	£1,691	£5,073	-	
Jul 2039	£7,541	£251	£1,691	£5,073	-	
Aug 2039	£7,541	£251	£1,691	£5,073	-	
Sep 2039	£7,541	£251	£1,691	£5,073	-	
Oct 2039	£7,541	£251	£1,691	£5,073	-	
Nov 2039	£7,541	£251	£1,691	£5,073	-	
Dec 2039	£7,541	£251	£1,691	£5,073	-	
Jan 2040	£7,541	£251	£1,691	£5,073	-	
Feb 2040	£7,541	£251	£1,691	£5,073	-	
Mar 2040	£7,541	£251	£1,691	£5,073	-	End of tax year
TOTAL	£90,495	£3,017	£20,292	£60,876	£0	

Tax Year 2040/2041 | 6 Apr 2040 to 5 Apr 2041 | Ages: Delphine: 67, James: 69

Start: £1,036,546 | Required: £92,610 | Withdrawals: £126,370 | Mortgage: £20,006

Tax: £26,335 | Net: £130,510 | End: £950,176

Income	Delphine starts State Pension <i>Contact DWP to claim - not automatic</i>	£12,570	Delphine
Income	James State Pension <i>£1,111/month</i>	£13,336	James
Income	Delphine State Pension <i>£1,048/month</i>	£12,570	Delphine
Income	Delphine DB Pension	£4,569	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£31,593	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£94,778	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20,000	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£20,000	Delphine
Mortgage	Mortgage payments <i>£1,667/month</i>	£20,006	
Tax	Income tax on pension withdrawals <i>PA: £19,013, Basic limit: £76,038</i>	£26,335	

Monthly Schedule

Net Needed: £5,178/month (Income: £3,511 + Mortgage: £1,667)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2040	£10,876	-	£2,633	£7,898	£3,333	Start of tax year
May 2040	£10,876	-	£2,633	£7,898	£3,333	
Jun 2040	£10,876	-	£2,633	£7,898	£3,333	
Jul 2040	£10,876	-	£2,633	£7,898	£3,333	
Aug 2040	£10,876	-	£2,633	£7,898	£3,333	
Sep 2040	£10,876	-	£2,633	£7,898	£3,333	
Oct 2040	£10,876	-	£2,633	£7,898	£3,333	
Nov 2040	£10,876	-	£2,633	£7,898	£3,333	
Dec 2040	£10,876	-	£2,633	£7,898	£3,333	
Jan 2041	£10,876	-	£2,633	£7,898	£3,333	
Feb 2041	£10,876	-	£2,633	£7,898	£3,333	
Mar 2041	£10,876	-	£2,633	£7,898	£3,333	ISA deadline 5 Apr!
TOTAL	£130,510	£0	£31,593	£94,778	£40,000	

ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2041/2042 | 6 Apr 2041 to 5 Apr 2042 | Ages: Delphine: 68, James: 70

Start: £1,007,187 | Required: £355,782 | Withdrawals: £336,140 | Mortgage: £281,000

Tax: £11,747 | Net: £355,782 | End: £671,046

Income	Delphine State Pension <i>£1,079/month</i>	£12,947	Delphine
Income	James State Pension <i>£1,145/month</i>	£13,736	James
Income	Delphine DB Pension	£4,706	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£78,567	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£171,462	Delphine
Withdraw	James pension crystallisation (25% tax-free)	£21,528	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£64,583	James
Mortgage	Pay off mortgage balance <i>Check for early repayment charges</i>	£281,000	
Tax	Income tax on pension withdrawals <i>PA: £19,584, Basic limit: £78,319</i>	£11,747	

Monthly Schedule

Net Needed: £27,033/month (Income: £3,616 + Mortgage: £23,417)

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2041	£29,649	£20,836	£1,794	£5,382	-	Start of tax year
May 2041	£29,649	£20,836	£1,794	£5,382	-	
Jun 2041	£29,649	£20,836	£1,794	£5,382	-	
Jul 2041	£29,649	£20,836	£1,794	£5,382	-	
Aug 2041	£29,649	£20,836	£1,794	£5,382	-	
Sep 2041	£29,649	£20,836	£1,794	£5,382	-	
Oct 2041	£29,649	£20,836	£1,794	£5,382	-	
Nov 2041	£29,649	£20,836	£1,794	£5,382	-	
Dec 2041	£29,649	£20,836	£1,794	£5,382	-	
Jan 2042	£29,649	£20,836	£1,794	£5,382	-	
Feb 2042	£29,649	£20,836	£1,794	£5,382	-	
Mar 2042	£29,649	£20,836	£1,794	£5,382	-	End of tax year
TOTAL	£355,782	£250,029	£21,528	£64,583	£0	

Mortgage Payoff Schedule

Funding source: Pension/ISA withdrawals

Mortgage Part	Original	Rate	Outstanding	Action
House (Interest Only)	£281,000	4.14%	£281,000	Pay off in full
Boat (Repayment)	£45,000	3.69%	£0	Paid off in 2027
TOTAL PAYOFF AMOUNT			£281,000	

Payoff Action Steps:

1. Request redemption statement from lender(s) - valid for specific date
2. Note any early repayment charges (ERCs) that may apply
3. Arrange pension withdrawal/PCLS to cover total amount
4. Instruct solicitor or make direct payment as per lender instructions
5. Obtain confirmation of mortgage discharge and Title Deed update

Note: Redemption figures change daily due to interest accrual. Request a statement close to your intended payoff date. Early repayment charges may apply if paying off during a fixed rate period.

Tax Year 2042/2043 | 6 Apr 2042 to 5 Apr 2043 | Ages: Delphine: 69, James: 71

Start: £711,309 | Required: £77,026 | Withdrawals: £89,890

Tax: £12,458 | Net: £109,763 | End: £654,156

Income	James State Pension <i>£1,179/month</i>	£14,148	James
Income	Delphine State Pension <i>£1,111/month</i>	£13,336	Delphine
Income	Delphine DB Pension	£4,848	Delphine

Withdraw	James pension crystallisation (25% tax-free)	£22,473	James
Withdraw	James pension withdrawal (taxable) <i>Tax deducted via PAYE by provider</i>	£67,418	James
Transfer	Transfer to James ISA <i>From excess pension withdrawal</i>	£20,000	James
Transfer	Transfer to Delphine ISA <i>From excess pension withdrawal</i>	£12,737	Delphine
Tax	Income tax on pension withdrawals <i>PA: £20,171, Basic limit: £80,669</i>	£12,458	

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2042	£9,147	-	£1,873	£5,618	£2,728	Start of tax year
May 2042	£9,147	-	£1,873	£5,618	£2,728	
Jun 2042	£9,147	-	£1,873	£5,618	£2,728	
Jul 2042	£9,147	-	£1,873	£5,618	£2,728	
Aug 2042	£9,147	-	£1,873	£5,618	£2,728	
Sep 2042	£9,147	-	£1,873	£5,618	£2,728	
Oct 2042	£9,147	-	£1,873	£5,618	£2,728	
Nov 2042	£9,147	-	£1,873	£5,618	£2,728	
Dec 2042	£9,147	-	£1,873	£5,618	£2,728	
Jan 2043	£9,147	-	£1,873	£5,618	£2,728	
Feb 2043	£9,147	-	£1,873	£5,618	£2,728	
Mar 2043	£9,147	-	£1,873	£5,618	£2,728	ISA deadline 5 Apr!
TOTAL	£109,763	£0	£22,473	£67,418	£32,737	

ISA Contribution Instructions:

- James: Deposit £1,667/month (£20,000 total) from pension withdrawals into ISA
- Delphine: Deposit £1,061/month (£12,737 total) from pension withdrawals into ISA
- Contributions must be made by 5 April to use this tax year's allowance (GBP 20,000 per person)
- Set up standing order from bank account receiving pension income to ISA

Tax Year 2043/2044 | 6 Apr 2043 to 5 Apr 2044 | Ages: Delphine: 70, James: 72

Start: £693,405 | Required: £79,337 | Withdrawals: £46,036

Tax: £0 | Net: £79,337 | End: £647,369

Income	James State Pension <i>£1,214/month</i>	£14,572	James
Income	Delphine State Pension <i>£1,145/month</i>	£13,736	Delphine
Income	Delphine DB Pension	£4,993	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£15,150	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£30,887	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2043	£6,611	£3,836	-	-	-	Start of tax year
May 2043	£6,611	£3,836	-	-	-	
Jun 2043	£6,611	£3,836	-	-	-	
Jul 2043	£6,611	£3,836	-	-	-	
Aug 2043	£6,611	£3,836	-	-	-	
Sep 2043	£6,611	£3,836	-	-	-	
Oct 2043	£6,611	£3,836	-	-	-	
Nov 2043	£6,611	£3,836	-	-	-	
Dec 2043	£6,611	£3,836	-	-	-	
Jan 2044	£6,611	£3,836	-	-	-	
Feb 2044	£6,611	£3,836	-	-	-	
Mar 2044	£6,611	£3,836	-	-	-	End of tax year
TOTAL	£79,337	£46,036	£0	£0	£0	

Tax Year 2044/2045 | 6 Apr 2044 to 5 Apr 2045 | Ages: Delphine: 71, James: 73

Start: £686,211 | Required: £81,717 | Withdrawals: £47,417

Tax: £0 | Net: £81,717 | End: £638,794

Income	James State Pension	£15,009	James
	£1,251/month		
Income	Delphine State Pension	£14,148	Delphine
	£1,179/month		
Income	Delphine DB Pension	£5,143	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£15,604	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£31,813	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2044	£6,810	£3,951	-	-	-	Start of tax year
May 2044	£6,810	£3,951	-	-	-	
Jun 2044	£6,810	£3,951	-	-	-	
Jul 2044	£6,810	£3,951	-	-	-	
Aug 2044	£6,810	£3,951	-	-	-	
Sep 2044	£6,810	£3,951	-	-	-	
Oct 2044	£6,810	£3,951	-	-	-	
Nov 2044	£6,810	£3,951	-	-	-	
Dec 2044	£6,810	£3,951	-	-	-	
Jan 2045	£6,810	£3,951	-	-	-	
Feb 2045	£6,810	£3,951	-	-	-	
Mar 2045	£6,810	£3,951	-	-	-	End of tax year
TOTAL	£81,717	£47,417	£0	£0	£0	

Tax Year 2045/2046 | 6 Apr 2045 to 5 Apr 2046 | Ages: Delphine: 72, James: 74

Start: £677,122 | Required: £84,168 | Withdrawals: £48,840

Tax: £0 | Net: £84,168 | End: £628,282

Income	James State Pension	£15,460	James
	£1,288/month		
Income	Delphine State Pension	£14,572	Delphine
	£1,214/month		
Income	Delphine DB Pension	£5,297	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£16,072	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£32,767	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2045	£7,014	£4,070	-	-	-	Start of tax year
May 2045	£7,014	£4,070	-	-	-	
Jun 2045	£7,014	£4,070	-	-	-	
Jul 2045	£7,014	£4,070	-	-	-	
Aug 2045	£7,014	£4,070	-	-	-	
Sep 2045	£7,014	£4,070	-	-	-	
Oct 2045	£7,014	£4,070	-	-	-	
Nov 2045	£7,014	£4,070	-	-	-	
Dec 2045	£7,014	£4,070	-	-	-	
Jan 2046	£7,014	£4,070	-	-	-	
Feb 2046	£7,014	£4,070	-	-	-	
Mar 2046	£7,014	£4,070	-	-	-	End of tax year
TOTAL	£84,168	£48,840	£0	£0	£0	

Tax Year 2046/2047 | 6 Apr 2046 to 5 Apr 2047 | Ages: Delphine: 73, James: 75

Start: £665,979 | Required: £86,693 | Withdrawals: £50,305

Tax: £0 | Net: £86,693 | End: £615,674

Income	James State Pension	£15,923	James
	£1,327/month		
Income	Delphine State Pension	£15,009	Delphine
	£1,251/month		
Income	Delphine DB Pension	£5,456	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£16,554	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£33,751	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2046	£7,224	£4,192	-	-	-	Start of tax year
May 2046	£7,224	£4,192	-	-	-	
Jun 2046	£7,224	£4,192	-	-	-	
Jul 2046	£7,224	£4,192	-	-	-	
Aug 2046	£7,224	£4,192	-	-	-	
Sep 2046	£7,224	£4,192	-	-	-	
Oct 2046	£7,224	£4,192	-	-	-	
Nov 2046	£7,224	£4,192	-	-	-	
Dec 2046	£7,224	£4,192	-	-	-	
Jan 2047	£7,224	£4,192	-	-	-	
Feb 2047	£7,224	£4,192	-	-	-	
Mar 2047	£7,224	£4,192	-	-	-	End of tax year
TOTAL	£86,693	£50,305	£0	£0	£0	

Tax Year 2047/2048 | 6 Apr 2047 to 5 Apr 2048 | Ages: Delphine: 74, James: 76

Start: £652,615 | Required: £89,294 | Withdrawals: £51,814

Tax: £0 | Net: £89,294 | End: £600,801

Income	James State Pension	£16,401	James
	£1,367/month		
Income	Delphine State Pension	£15,460	Delphine
	£1,288/month		
Income	Delphine DB Pension	£5,620	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£17,051	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£34,763	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2047	£7,441	£4,318	-	-	-	Start of tax year
May 2047	£7,441	£4,318	-	-	-	
Jun 2047	£7,441	£4,318	-	-	-	
Jul 2047	£7,441	£4,318	-	-	-	
Aug 2047	£7,441	£4,318	-	-	-	
Sep 2047	£7,441	£4,318	-	-	-	
Oct 2047	£7,441	£4,318	-	-	-	
Nov 2047	£7,441	£4,318	-	-	-	
Dec 2047	£7,441	£4,318	-	-	-	
Jan 2048	£7,441	£4,318	-	-	-	
Feb 2048	£7,441	£4,318	-	-	-	
Mar 2048	£7,441	£4,318	-	-	-	End of tax year
TOTAL	£89,294	£51,814	£0	£0	£0	

Tax Year 2048/2049 | 6 Apr 2048 to 5 Apr 2049 | Ages: Delphine: 75, James: 77

Start: £636,849 | Required: £91,973 | Withdrawals: £53,368

Tax: £0 | Net: £91,973 | End: £583,480

Income	James State Pension	£16,893	James
	£1,408/month		
Income	Delphine State Pension	£15,923	Delphine
	£1,327/month		
Income	Delphine DB Pension	£5,788	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£17,562	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£35,806	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2048	£7,664	£4,447	-	-	-	Start of tax year
May 2048	£7,664	£4,447	-	-	-	
Jun 2048	£7,664	£4,447	-	-	-	
Jul 2048	£7,664	£4,447	-	-	-	
Aug 2048	£7,664	£4,447	-	-	-	
Sep 2048	£7,664	£4,447	-	-	-	
Oct 2048	£7,664	£4,447	-	-	-	
Nov 2048	£7,664	£4,447	-	-	-	
Dec 2048	£7,664	£4,447	-	-	-	
Jan 2049	£7,664	£4,447	-	-	-	
Feb 2049	£7,664	£4,447	-	-	-	
Mar 2049	£7,664	£4,447	-	-	-	End of tax year
TOTAL	£91,973	£53,368	£0	£0	£0	

Tax Year 2049/2050 | 6 Apr 2049 to 5 Apr 2050 | Ages: Delphine: 76, James: 78

Start: £618,489 | Required: £94,732 | Withdrawals: £54,969

Tax: £0 | Net: £94,732 | End: £563,520

Income	James State Pension	£17,400	James
	£1,450/month		
Income	Delphine State Pension	£16,401	Delphine
	£1,367/month		
Income	Delphine DB Pension	£5,962	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£18,089	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£36,880	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2049	£7,894	£4,581	-	-	-	Start of tax year
May 2049	£7,894	£4,581	-	-	-	
Jun 2049	£7,894	£4,581	-	-	-	
Jul 2049	£7,894	£4,581	-	-	-	
Aug 2049	£7,894	£4,581	-	-	-	
Sep 2049	£7,894	£4,581	-	-	-	
Oct 2049	£7,894	£4,581	-	-	-	
Nov 2049	£7,894	£4,581	-	-	-	
Dec 2049	£7,894	£4,581	-	-	-	
Jan 2050	£7,894	£4,581	-	-	-	
Feb 2050	£7,894	£4,581	-	-	-	
Mar 2050	£7,894	£4,581	-	-	-	End of tax year
TOTAL	£94,732	£54,969	£0	£0	£0	

Tax Year 2050/2051 | 6 Apr 2050 to 5 Apr 2051 | Ages: Delphine: 77, James: 79

Start: £597,331 | Required: £97,574 | Withdrawals: £56,618

Tax: £0 | Net: £97,574 | End: £540,713

Income	Delphine State Pension	£16,893	Delphine
	£1,408/month		
Income	James State Pension	£17,922	James
	£1,493/month		
Income	Delphine DB Pension	£6,141	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£18,632	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£37,987	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2050	£8,131	£4,718	-	-	-	Start of tax year
May 2050	£8,131	£4,718	-	-	-	
Jun 2050	£8,131	£4,718	-	-	-	
Jul 2050	£8,131	£4,718	-	-	-	
Aug 2050	£8,131	£4,718	-	-	-	
Sep 2050	£8,131	£4,718	-	-	-	
Oct 2050	£8,131	£4,718	-	-	-	
Nov 2050	£8,131	£4,718	-	-	-	
Dec 2050	£8,131	£4,718	-	-	-	
Jan 2051	£8,131	£4,718	-	-	-	
Feb 2051	£8,131	£4,718	-	-	-	
Mar 2051	£8,131	£4,718	-	-	-	End of tax year
TOTAL	£97,574	£56,618	£0	£0	£0	

Tax Year 2051/2052 | 6 Apr 2051 to 5 Apr 2052 | Ages: Delphine: 78, James: 80

Start: £573,155 | Required: £100,501 | Withdrawals: £58,317

Tax: £0 | Net: £100,501 | End: £514,838

Income	James State Pension	£18,459	James
	£1,538/month		
Income	Delphine State Pension	£17,400	Delphine
	£1,450/month		
Income	Delphine DB Pension	£6,325	Delphine
Withdraw	Withdraw from Delphine ISA (tax-free)	£39,126	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£19,191	James

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2051	£8,375	£4,860	-	-	-	Start of tax year
May 2051	£8,375	£4,860	-	-	-	
Jun 2051	£8,375	£4,860	-	-	-	
Jul 2051	£8,375	£4,860	-	-	-	
Aug 2051	£8,375	£4,860	-	-	-	
Sep 2051	£8,375	£4,860	-	-	-	
Oct 2051	£8,375	£4,860	-	-	-	
Nov 2051	£8,375	£4,860	-	-	-	
Dec 2051	£8,375	£4,860	-	-	-	
Jan 2052	£8,375	£4,860	-	-	-	
Feb 2052	£8,375	£4,860	-	-	-	
Mar 2052	£8,375	£4,860	-	-	-	End of tax year
TOTAL	£100,501	£58,317	£0	£0	£0	

Tax Year 2052/2053 | 6 Apr 2052 to 5 Apr 2053 | Ages: Delphine: 79, James: 81

Start: £545,729 | Required: £103,516 | Withdrawals: £60,067

Tax: £0 | Net: £103,516 | End: £485,662

Income	James State Pension	£19,013	James
	£1,584/month		
Income	Delphine State Pension	£17,922	Delphine
	£1,493/month		
Income	Delphine DB Pension	£6,515	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£19,767	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£40,300	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2052	£8,626	£5,006	-	-	-	Start of tax year
May 2052	£8,626	£5,006	-	-	-	
Jun 2052	£8,626	£5,006	-	-	-	
Jul 2052	£8,626	£5,006	-	-	-	
Aug 2052	£8,626	£5,006	-	-	-	
Sep 2052	£8,626	£5,006	-	-	-	
Oct 2052	£8,626	£5,006	-	-	-	
Nov 2052	£8,626	£5,006	-	-	-	
Dec 2052	£8,626	£5,006	-	-	-	
Jan 2053	£8,626	£5,006	-	-	-	
Feb 2053	£8,626	£5,006	-	-	-	
Mar 2053	£8,626	£5,006	-	-	-	End of tax year
TOTAL	£103,516	£60,067	£0	£0	£0	

Tax Year 2053/2054 | 6 Apr 2053 to 5 Apr 2054 | Ages: Delphine: 80, James: 82

Start: £514,802 | Required: £106,622 | Withdrawals: £61,869

Tax: £0 | Net: £106,622 | End: £452,933

Income	Delphine State Pension	£18,459	Delphine
	£1,538/month		
Income	James State Pension	£19,584	James
	£1,632/month		
Income	Delphine DB Pension	£6,710	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£20,360	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£41,509	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2053	£8,885	£5,156	-	-	-	Start of tax year
May 2053	£8,885	£5,156	-	-	-	
Jun 2053	£8,885	£5,156	-	-	-	
Jul 2053	£8,885	£5,156	-	-	-	
Aug 2053	£8,885	£5,156	-	-	-	
Sep 2053	£8,885	£5,156	-	-	-	
Oct 2053	£8,885	£5,156	-	-	-	
Nov 2053	£8,885	£5,156	-	-	-	
Dec 2053	£8,885	£5,156	-	-	-	
Jan 2054	£8,885	£5,156	-	-	-	
Feb 2054	£8,885	£5,156	-	-	-	
Mar 2054	£8,885	£5,156	-	-	-	End of tax year
TOTAL	£106,622	£61,869	£0	£0	£0	

Tax Year 2054/2055 | 6 Apr 2054 to 5 Apr 2055 | Ages: Delphine: 81, James: 83

Start: £480,109 | Required: £109,821 | Withdrawals: £63,725

Tax: £0 | Net: £109,821 | End: £416,385

Income	Delphine State Pension	£19,013	Delphine
	£1,584/month		
Income	James State Pension	£20,171	James
	£1,681/month		
Income	Delphine DB Pension	£6,911	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£20,970	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£42,754	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2054	£9,152	£5,310	-	-	-	Start of tax year
May 2054	£9,152	£5,310	-	-	-	
Jun 2054	£9,152	£5,310	-	-	-	
Jul 2054	£9,152	£5,310	-	-	-	
Aug 2054	£9,152	£5,310	-	-	-	
Sep 2054	£9,152	£5,310	-	-	-	
Oct 2054	£9,152	£5,310	-	-	-	
Nov 2054	£9,152	£5,310	-	-	-	
Dec 2054	£9,152	£5,310	-	-	-	
Jan 2055	£9,152	£5,310	-	-	-	
Feb 2055	£9,152	£5,310	-	-	-	
Mar 2055	£9,152	£5,310	-	-	-	End of tax year
TOTAL	£109,821	£63,725	£0	£0	£0	

Tax Year 2055/2056 | 6 Apr 2055 to 5 Apr 2056 | Ages: Delphine: 82, James: 84

Start: £441,368 | Required: £113,115 | Withdrawals: £65,636

Tax: £0 | Net: £113,115 | End: £375,731

Income	James State Pension	£20,776	James
	£1,731/month		
Income	Delphine State Pension	£19,584	Delphine
	£1,632/month		
Income	Delphine DB Pension	£7,119	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£21,600	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£44,037	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2055	£9,426	£5,470	-	-	-	Start of tax year
May 2055	£9,426	£5,470	-	-	-	
Jun 2055	£9,426	£5,470	-	-	-	
Jul 2055	£9,426	£5,470	-	-	-	
Aug 2055	£9,426	£5,470	-	-	-	
Sep 2055	£9,426	£5,470	-	-	-	
Oct 2055	£9,426	£5,470	-	-	-	
Nov 2055	£9,426	£5,470	-	-	-	
Dec 2055	£9,426	£5,470	-	-	-	
Jan 2056	£9,426	£5,470	-	-	-	
Feb 2056	£9,426	£5,470	-	-	-	
Mar 2056	£9,426	£5,470	-	-	-	End of tax year
TOTAL	£113,115	£65,636	£0	£0	£0	

Tax Year 2056/2057 | 6 Apr 2056 to 5 Apr 2057 | Ages: Delphine: 83, James: 85

Start: £398,275 | Required: £116,509 | Withdrawals: £67,605

Tax: £0 | Net: £116,509 | End: £330,670

Income	James State Pension	£21,400	James
	£1,783/month		
Income	Delphine State Pension	£20,171	Delphine
	£1,681/month		
Income	Delphine DB Pension	£7,332	Delphine
Withdraw	Withdraw from Delphine ISA (tax-free)	£45,358	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£22,248	James

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2056	£9,709	£5,634	-	-	-	Start of tax year
May 2056	£9,709	£5,634	-	-	-	
Jun 2056	£9,709	£5,634	-	-	-	
Jul 2056	£9,709	£5,634	-	-	-	
Aug 2056	£9,709	£5,634	-	-	-	
Sep 2056	£9,709	£5,634	-	-	-	
Oct 2056	£9,709	£5,634	-	-	-	
Nov 2056	£9,709	£5,634	-	-	-	
Dec 2056	£9,709	£5,634	-	-	-	
Jan 2057	£9,709	£5,634	-	-	-	
Feb 2057	£9,709	£5,634	-	-	-	
Mar 2057	£9,709	£5,634	-	-	-	End of tax year
TOTAL	£116,509	£67,605	£0	£0	£0	

Tax Year 2057/2058 | 6 Apr 2057 to 5 Apr 2058 | Ages: Delphine: 84, James: 86

Start: £350,510 | Required: £120,004 | Withdrawals: £69,634

Tax: £0 | Net: £120,004 | End: £280,876

Income	James State Pension	£22,042	James
	£1,837/month		
Income	Delphine State Pension	£20,776	Delphine
	£1,731/month		
Income	Delphine DB Pension	£7,552	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£22,915	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£46,719	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2057	£10,000	£5,803	-	-	-	Start of tax year
May 2057	£10,000	£5,803	-	-	-	
Jun 2057	£10,000	£5,803	-	-	-	
Jul 2057	£10,000	£5,803	-	-	-	
Aug 2057	£10,000	£5,803	-	-	-	
Sep 2057	£10,000	£5,803	-	-	-	
Oct 2057	£10,000	£5,803	-	-	-	
Nov 2057	£10,000	£5,803	-	-	-	
Dec 2057	£10,000	£5,803	-	-	-	
Jan 2058	£10,000	£5,803	-	-	-	
Feb 2058	£10,000	£5,803	-	-	-	
Mar 2058	£10,000	£5,803	-	-	-	End of tax year
TOTAL	£120,004	£69,634	£0	£0	£0	

Tax Year 2058/2059 | 6 Apr 2058 to 5 Apr 2059 | Ages: Delphine: 85, James: 87

Start: £297,729 | Required: £123,604 | Withdrawals: £71,723

Tax: £0 | Net: £123,604 | End: £226,006

Income	James State Pension	£22,703	James
	£1,892/month		
Income	Delphine State Pension	£21,400	Delphine
	£1,783/month		
Income	Delphine DB Pension	£7,779	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£23,602	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£48,120	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2058	£10,300	£5,977	-	-	-	Start of tax year
May 2058	£10,300	£5,977	-	-	-	
Jun 2058	£10,300	£5,977	-	-	-	
Jul 2058	£10,300	£5,977	-	-	-	
Aug 2058	£10,300	£5,977	-	-	-	
Sep 2058	£10,300	£5,977	-	-	-	
Oct 2058	£10,300	£5,977	-	-	-	
Nov 2058	£10,300	£5,977	-	-	-	
Dec 2058	£10,300	£5,977	-	-	-	
Jan 2059	£10,300	£5,977	-	-	-	
Feb 2059	£10,300	£5,977	-	-	-	
Mar 2059	£10,300	£5,977	-	-	-	End of tax year
TOTAL	£123,604	£71,723	£0	£0	£0	

Tax Year 2059/2060 | 6 Apr 2059 to 5 Apr 2060 | Ages: Delphine: 86, James: 88

Start: £239,567 | Required: £127,312 | Withdrawals: £73,874

Tax: £0 | Net: £127,312 | End: £165,692

Income	James State Pension	£23,384	James
	£1,949/month		
Income	Delphine State Pension	£22,042	Delphine
	£1,837/month		
Income	Delphine DB Pension	£8,012	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£24,311	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£49,564	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2059	£10,609	£6,156	-	-	-	Start of tax year
May 2059	£10,609	£6,156	-	-	-	
Jun 2059	£10,609	£6,156	-	-	-	
Jul 2059	£10,609	£6,156	-	-	-	
Aug 2059	£10,609	£6,156	-	-	-	
Sep 2059	£10,609	£6,156	-	-	-	
Oct 2059	£10,609	£6,156	-	-	-	
Nov 2059	£10,609	£6,156	-	-	-	
Dec 2059	£10,609	£6,156	-	-	-	
Jan 2060	£10,609	£6,156	-	-	-	
Feb 2060	£10,609	£6,156	-	-	-	
Mar 2060	£10,609	£6,156	-	-	-	End of tax year
TOTAL	£127,312	£73,874	£0	£0	£0	

Tax Year 2060/2061 | 6 Apr 2060 to 5 Apr 2061 | Ages: Delphine: 87, James: 89

Start: £175,634 | Required: £131,131 | Withdrawals: £76,091

Tax: £0 | Net: £131,131 | End: £99,543

Income	James State Pension	£24,085	James
	£2,007/month		
Income	Delphine State Pension	£22,703	Delphine
	£1,892/month		
Income	Delphine DB Pension	£8,253	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£25,040	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£51,051	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2060	£10,928	£6,341	-	-	-	Start of tax year
May 2060	£10,928	£6,341	-	-	-	
Jun 2060	£10,928	£6,341	-	-	-	
Jul 2060	£10,928	£6,341	-	-	-	
Aug 2060	£10,928	£6,341	-	-	-	
Sep 2060	£10,928	£6,341	-	-	-	
Oct 2060	£10,928	£6,341	-	-	-	
Nov 2060	£10,928	£6,341	-	-	-	
Dec 2060	£10,928	£6,341	-	-	-	
Jan 2061	£10,928	£6,341	-	-	-	
Feb 2061	£10,928	£6,341	-	-	-	
Mar 2061	£10,928	£6,341	-	-	-	End of tax year
TOTAL	£131,131	£76,091	£0	£0	£0	

Tax Year 2061/2062 | 6 Apr 2061 to 5 Apr 2062 | Ages: Delphine: 88, James: 90

Start: £105,516 | Required: £135,065 | Withdrawals: £78,373

Tax: £0 | Net: £135,065 | End: £27,143

Income	James State Pension	£24,808	James
	£2,067/month		
Income	Delphine State Pension	£23,384	Delphine
	£1,949/month		
Income	Delphine DB Pension	£8,500	Delphine
Withdraw	Withdraw from Delphine ISA (tax-free)	£52,582	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£25,791	James

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2061	£11,255	£6,531	-	-	-	Start of tax year
May 2061	£11,255	£6,531	-	-	-	
Jun 2061	£11,255	£6,531	-	-	-	
Jul 2061	£11,255	£6,531	-	-	-	
Aug 2061	£11,255	£6,531	-	-	-	
Sep 2061	£11,255	£6,531	-	-	-	
Oct 2061	£11,255	£6,531	-	-	-	
Nov 2061	£11,255	£6,531	-	-	-	
Dec 2061	£11,255	£6,531	-	-	-	
Jan 2062	£11,255	£6,531	-	-	-	
Feb 2062	£11,255	£6,531	-	-	-	
Mar 2062	£11,255	£6,531	-	-	-	End of tax year
TOTAL	£135,065	£78,373	£0	£0	£0	

Tax Year 2062/2063 | 6 Apr 2062 to 5 Apr 2063 | Ages: Delphine: 89, James: 91

Start: £28,771 | Required: £139,117 | Withdrawals: £28,771

Tax: £0 | Net: £87,164 | End: £0

Income	James State Pension	£25,552	James
	£2,129/month		
Income	Delphine State Pension	£24,085	Delphine
	£2,007/month		
Income	Delphine DB Pension	£8,755	Delphine
Withdraw	Withdraw from James ISA (tax-free)	£9,468	James
Withdraw	Withdraw from Delphine ISA (tax-free)	£19,303	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2062	£7,264	£2,398	-	-	-	Start of tax year
May 2062	£7,264	£2,398	-	-	-	
Jun 2062	£7,264	£2,398	-	-	-	
Jul 2062	£7,264	£2,398	-	-	-	
Aug 2062	£7,264	£2,398	-	-	-	
Sep 2062	£7,264	£2,398	-	-	-	
Oct 2062	£7,264	£2,398	-	-	-	
Nov 2062	£7,264	£2,398	-	-	-	
Dec 2062	£7,264	£2,398	-	-	-	
Jan 2063	£7,264	£2,398	-	-	-	
Feb 2063	£7,264	£2,398	-	-	-	
Mar 2063	£7,264	£2,398	-	-	-	End of tax year
TOTAL	£87,164	£28,771	£0	£0	£0	

Tax Year 2063/2064 | 6 Apr 2063 to 5 Apr 2064 | Ages: Delphine: 90, James: 92

Start: £0 | Required: £143,291 | Withdrawals: £0

Tax: £0 | Net: £60,145 | End: £0

Income	James State Pension	£26,319	James
	£2,193/month		
Income	Delphine State Pension	£24,808	Delphine
	£2,067/month		
Income	Delphine DB Pension	£9,018	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2063	£5,012	-	-	-	-	Start of tax year
May 2063	£5,012	-	-	-	-	
Jun 2063	£5,012	-	-	-	-	
Jul 2063	£5,012	-	-	-	-	
Aug 2063	£5,012	-	-	-	-	
Sep 2063	£5,012	-	-	-	-	
Oct 2063	£5,012	-	-	-	-	
Nov 2063	£5,012	-	-	-	-	
Dec 2063	£5,012	-	-	-	-	
Jan 2064	£5,012	-	-	-	-	
Feb 2064	£5,012	-	-	-	-	
Mar 2064	£5,012	-	-	-	-	End of tax year
TOTAL	£60,145	£0	£0	£0	£0	

Tax Year 2064/2065 | 6 Apr 2064 to 5 Apr 2065 | Ages: Delphine: 91, James: 93

Start: £0 | Required: £147,590 | Withdrawals: £0

Tax: £0 | Net: £61,949 | End: £0

Income	James State Pension	£27,108	James
	£2,259/month		
Income	Delphine State Pension	£25,552	Delphine
	£2,129/month		
Income	Delphine DB Pension	£9,288	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2064	£5,162	-	-	-	-	Start of tax year
May 2064	£5,162	-	-	-	-	
Jun 2064	£5,162	-	-	-	-	
Jul 2064	£5,162	-	-	-	-	
Aug 2064	£5,162	-	-	-	-	
Sep 2064	£5,162	-	-	-	-	
Oct 2064	£5,162	-	-	-	-	
Nov 2064	£5,162	-	-	-	-	
Dec 2064	£5,162	-	-	-	-	
Jan 2065	£5,162	-	-	-	-	
Feb 2065	£5,162	-	-	-	-	
Mar 2065	£5,162	-	-	-	-	End of tax year
TOTAL	£61,949	£0	£0	£0	£0	

Tax Year 2065/2066 | 6 Apr 2065 to 5 Apr 2066 | Ages: Delphine: 92, James: 94

Start: £0 | Required: £152,017 | Withdrawals: £0

Tax: £0 | Net: £63,808 | End: £0

Income	James State Pension	£27,922	James
	£2,327/month		
Income	Delphine State Pension	£26,319	Delphine
	£2,193/month		
Income	Delphine DB Pension	£9,567	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2065	£5,317	-	-	-	-	Start of tax year
May 2065	£5,317	-	-	-	-	
Jun 2065	£5,317	-	-	-	-	
Jul 2065	£5,317	-	-	-	-	
Aug 2065	£5,317	-	-	-	-	
Sep 2065	£5,317	-	-	-	-	
Oct 2065	£5,317	-	-	-	-	
Nov 2065	£5,317	-	-	-	-	
Dec 2065	£5,317	-	-	-	-	
Jan 2066	£5,317	-	-	-	-	
Feb 2066	£5,317	-	-	-	-	
Mar 2066	£5,317	-	-	-	-	End of tax year
TOTAL	£63,808	£0	£0	£0	£0	

Tax Year 2066/2067 | 6 Apr 2066 to 5 Apr 2067 | Ages: Delphine: 93, James: 95

Start: £0 | Required: £156,578 | Withdrawals: £0

Tax: £0 | Net: £65,722 | End: £0

Income	James State Pension	£28,759	James
	£2,397/month		
Income	Delphine State Pension	£27,108	Delphine
	£2,259/month		
Income	Delphine DB Pension	£9,854	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2066	£5,477	-	-	-	-	Start of tax year
May 2066	£5,477	-	-	-	-	
Jun 2066	£5,477	-	-	-	-	
Jul 2066	£5,477	-	-	-	-	
Aug 2066	£5,477	-	-	-	-	
Sep 2066	£5,477	-	-	-	-	
Oct 2066	£5,477	-	-	-	-	
Nov 2066	£5,477	-	-	-	-	
Dec 2066	£5,477	-	-	-	-	
Jan 2067	£5,477	-	-	-	-	
Feb 2067	£5,477	-	-	-	-	
Mar 2067	£5,477	-	-	-	-	End of tax year
TOTAL	£65,722	£0	£0	£0	£0	

Tax Year 2067/2068 | 6 Apr 2067 to 5 Apr 2068 | Ages: Delphine: 94, James: 96

Start: £0 | Required: £161,275 | Withdrawals: £0

Tax: £0 | Net: £67,693 | End: £0

Income	James State Pension	£29,622	James
	£2,469/month		
Income	Delphine State Pension	£27,922	Delphine
	£2,327/month		
Income	Delphine DB Pension	£10,150	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2067	£5,641	-	-	-	-	Start of tax year
May 2067	£5,641	-	-	-	-	
Jun 2067	£5,641	-	-	-	-	
Jul 2067	£5,641	-	-	-	-	
Aug 2067	£5,641	-	-	-	-	
Sep 2067	£5,641	-	-	-	-	
Oct 2067	£5,641	-	-	-	-	
Nov 2067	£5,641	-	-	-	-	
Dec 2067	£5,641	-	-	-	-	
Jan 2068	£5,641	-	-	-	-	
Feb 2068	£5,641	-	-	-	-	
Mar 2068	£5,641	-	-	-	-	End of tax year
TOTAL	£67,693	£0	£0	£0	£0	

Tax Year 2068/2069 | 6 Apr 2068 to 5 Apr 2069 | Ages: Delphine: 95, James: 97

Start: £0 | Required: £166,113 | Withdrawals: £0

Tax: £0 | Net: £69,724 | End: £0

Income	James State Pension	£30,511	James
	£2,543/month		
Income	Delphine State Pension	£28,759	Delphine
	£2,397/month		
Income	Delphine DB Pension	£10,454	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2068	£5,810	-	-	-	-	Start of tax year
May 2068	£5,810	-	-	-	-	
Jun 2068	£5,810	-	-	-	-	
Jul 2068	£5,810	-	-	-	-	
Aug 2068	£5,810	-	-	-	-	
Sep 2068	£5,810	-	-	-	-	
Oct 2068	£5,810	-	-	-	-	
Nov 2068	£5,810	-	-	-	-	
Dec 2068	£5,810	-	-	-	-	
Jan 2069	£5,810	-	-	-	-	
Feb 2069	£5,810	-	-	-	-	
Mar 2069	£5,810	-	-	-	-	End of tax year
TOTAL	£69,724	£0	£0	£0	£0	

Tax Year 2069/2070 | 6 Apr 2069 to 5 Apr 2070 | Ages: Delphine: 96, James: 98

Start: £0 | Required: £171,097 | Withdrawals: £0

Tax: £0 | Net: £71,816 | End: £0

Income	James State Pension	£31,426	James
	£2,619/month		
Income	Delphine State Pension	£29,622	Delphine
	£2,469/month		
Income	Delphine DB Pension	£10,768	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2069	£5,985	-	-	-	-	Start of tax year
May 2069	£5,985	-	-	-	-	
Jun 2069	£5,985	-	-	-	-	
Jul 2069	£5,985	-	-	-	-	
Aug 2069	£5,985	-	-	-	-	
Sep 2069	£5,985	-	-	-	-	
Oct 2069	£5,985	-	-	-	-	
Nov 2069	£5,985	-	-	-	-	
Dec 2069	£5,985	-	-	-	-	
Jan 2070	£5,985	-	-	-	-	
Feb 2070	£5,985	-	-	-	-	
Mar 2070	£5,985	-	-	-	-	End of tax year
TOTAL	£71,816	£0	£0	£0	£0	

Tax Year 2070/2071 | 6 Apr 2070 to 5 Apr 2071 | Ages: Delphine: 97, James: 99

Start: £0 | Required: £176,230 | Withdrawals: £0

Tax: £0 | Net: £73,970 | End: £0

Income	James State Pension	£32,369	James
	£2,697/month		
Income	Delphine State Pension	£30,511	Delphine
	£2,543/month		
Income	Delphine DB Pension	£11,091	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2070	£6,164	-	-	-	-	Start of tax year
May 2070	£6,164	-	-	-	-	
Jun 2070	£6,164	-	-	-	-	
Jul 2070	£6,164	-	-	-	-	
Aug 2070	£6,164	-	-	-	-	
Sep 2070	£6,164	-	-	-	-	
Oct 2070	£6,164	-	-	-	-	
Nov 2070	£6,164	-	-	-	-	
Dec 2070	£6,164	-	-	-	-	
Jan 2071	£6,164	-	-	-	-	
Feb 2071	£6,164	-	-	-	-	
Mar 2071	£6,164	-	-	-	-	End of tax year
TOTAL	£73,970	£0	£0	£0	£0	

Tax Year 2071/2072 | 6 Apr 2071 to 5 Apr 2072 | Ages: Delphine: 98, James: 100

Start: £0 | Required: £181,517 | Withdrawals: £0

Tax: £0 | Net: £76,190 | End: £0

Income	James State Pension	£33,340	James
	£2,778/month		
Income	Delphine State Pension	£31,426	Delphine
	£2,619/month		
Income	Delphine DB Pension	£11,424	Delphine

Monthly Schedule

Month	Net Needed	ISA Withdrawal	Pen Tax-Free	Pen Taxable	ISA Deposit	Notes
Apr 2071	£6,349	-	-	-	-	Start of tax year
May 2071	£6,349	-	-	-	-	
Jun 2071	£6,349	-	-	-	-	
Jul 2071	£6,349	-	-	-	-	
Aug 2071	£6,349	-	-	-	-	
Sep 2071	£6,349	-	-	-	-	
Oct 2071	£6,349	-	-	-	-	
Nov 2071	£6,349	-	-	-	-	
Dec 2071	£6,349	-	-	-	-	
Jan 2072	£6,349	-	-	-	-	
Feb 2072	£6,349	-	-	-	-	
Mar 2072	£6,349	-	-	-	-	End of tax year
TOTAL	£76,190	£0	£0	£0	£0	

Lifetime Summary

Financial Totals

Metric	Value
Total Net Income Received	£4,642,689
Total Tax Paid	£196,595
Total Withdrawals	£3,174,777
Effective Tax Rate	6.2%

Final Balances

Person	ISA	Pension	Total
James	£0	£0	£0
Delphine	£0	£0	£0
TOTAL	£0	£0	£0

Key Milestones Timeline

Person	Pension Access	State Pension	DB Pension
James	2026 (age 55)	2038 (age 67)	-
Delphine	2030 (age 57)	2040 (age 67)	2030 (age 57)

Important Reminders

- 1. Review your strategy annually - tax rules and personal circumstances change
- 2. ISA annual allowance is currently GBP 20,000 per person - use it or lose it
- 3. State Pension must be claimed - contact the Pension Service, it is not automatic
- 4. Keep records of all withdrawals for your tax return
- 5. Pension funds on death before 75 can be passed tax-free to beneficiaries
- 6. Consider seeking professional financial advice for major decisions

*This report was generated by Pension Forecast Simulator. Projections are based on the assumptions provided and actual results may vary.
This is not financial advice.*