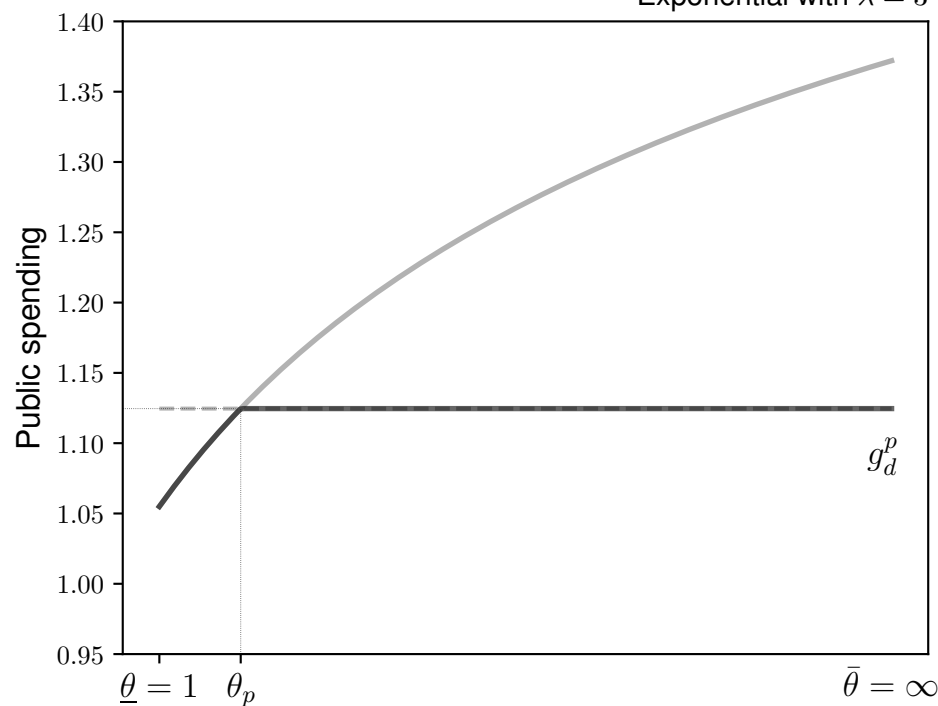


Low degree of present bias

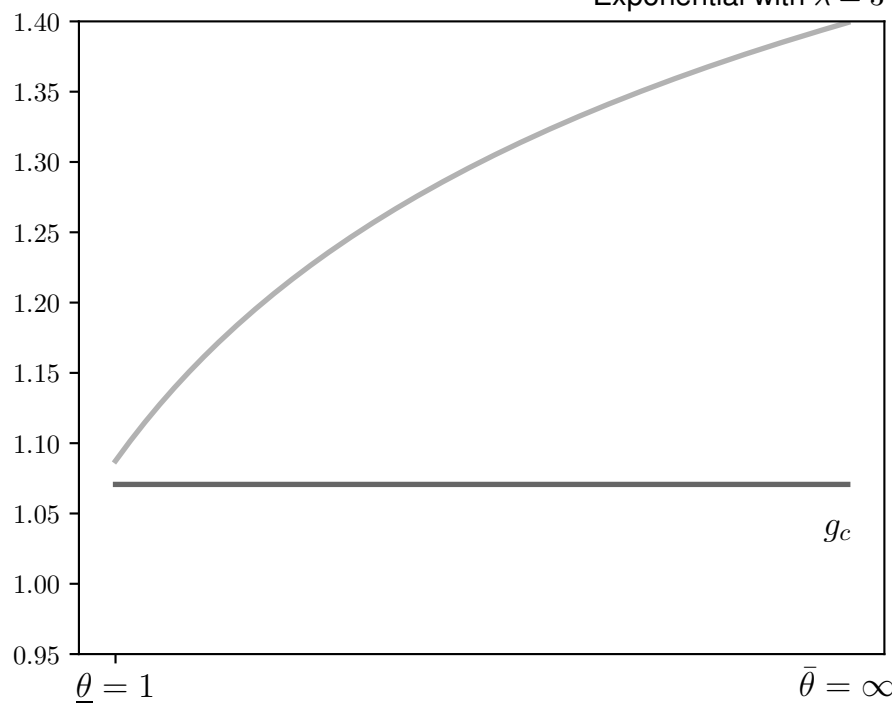
Exponential with $\lambda = 3$

$1 - F$ log-concave



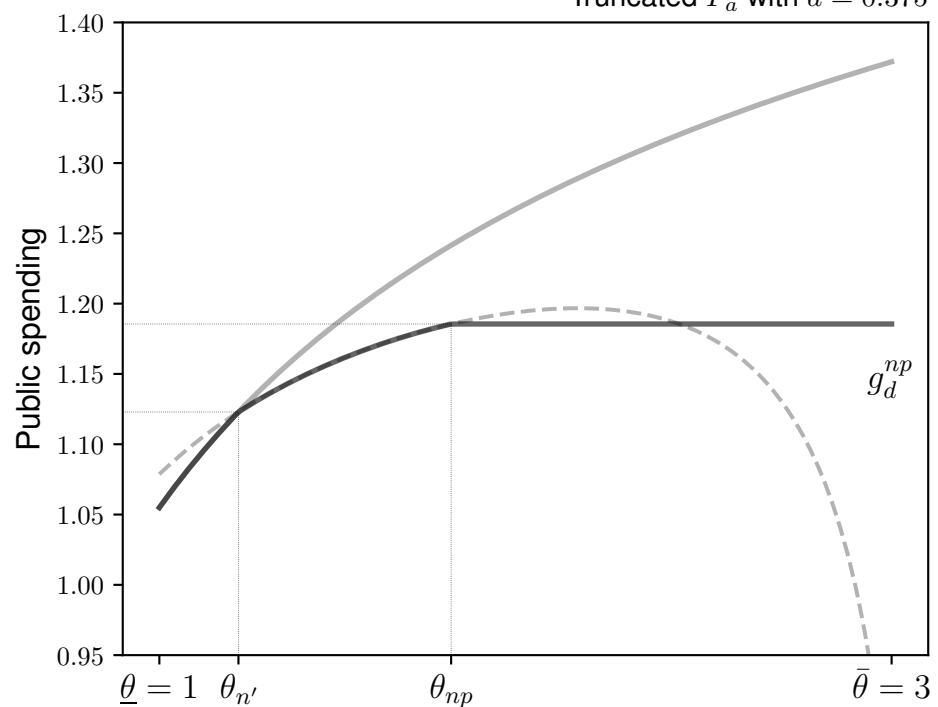
Intermediate degree of present bias

Exponential with $\lambda = 3$

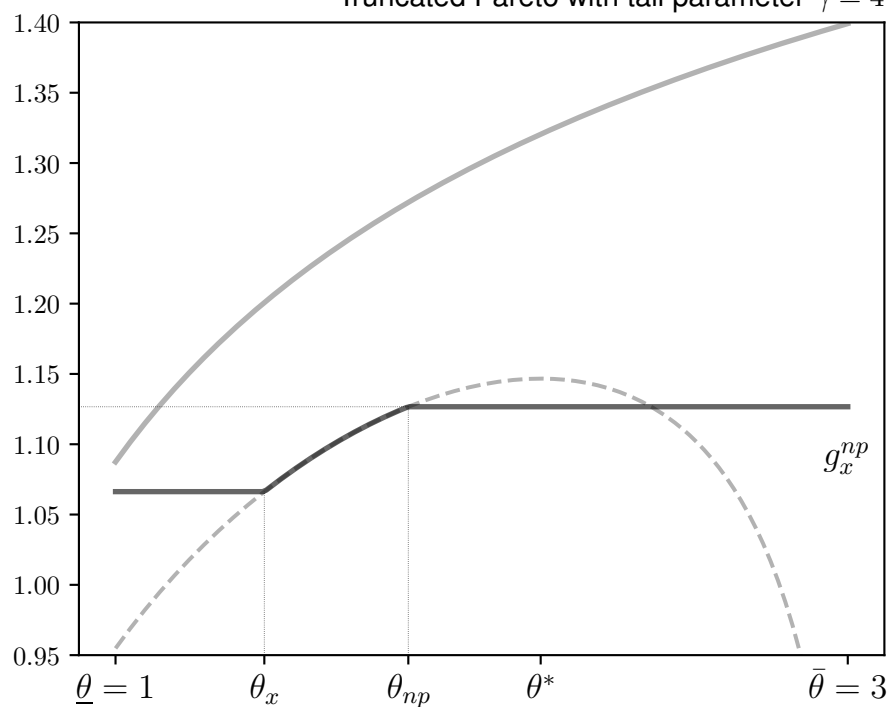


$1 - F$ log-convex then log-concave

Truncated F_a with $a = 0.375$

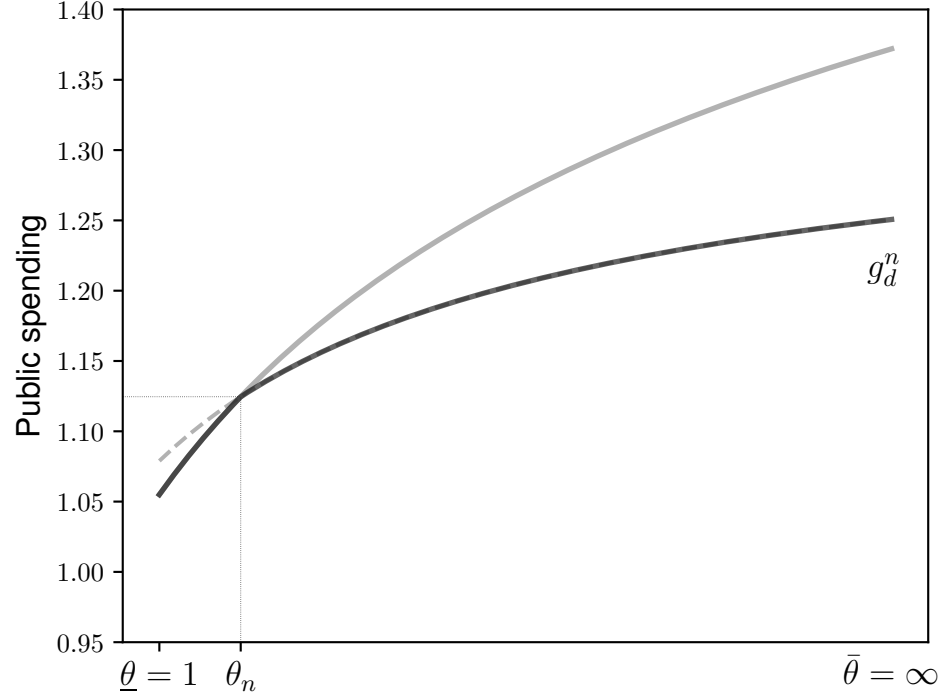


Truncated Pareto with tail parameter $\gamma = 4$

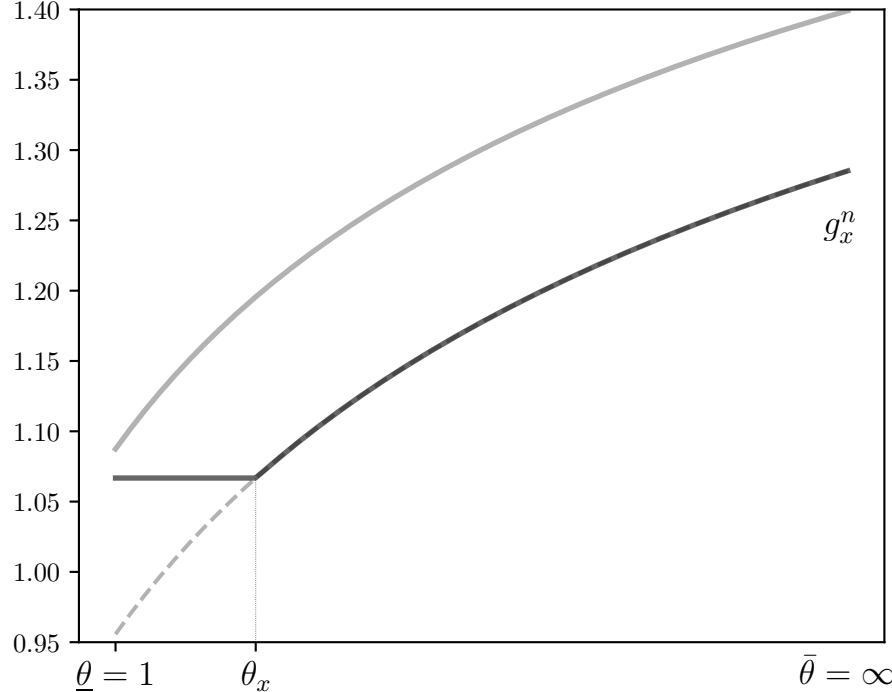


$1 - F$ log-convex

F_a with $a = 0.375$



Pareto with tail parameter $\gamma = 4$



Fiscal needs

Fiscal needs