Louise Guillouët

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PLACEMENT CHAIRS:

Don Davis, +1 212 854 3037, drdavis@columbia.edu Suresh Naidu, +1 212 854 0027, sn2430@columbia.edu PLACEMENT ASSISTANT: Development Economics SECONDARY FIELDS: Industrial Organization Environmental Economics

PRIMARY FIELD:

Amy Devine, +1 232 854 6881, aed2152@columbia.edu

EDUCATION

Ph.D. | EconomicsAug. 2016 – presentColumbia UniversityNew York, NYM.Sc. Summa Cum Laude | Analysis and Policy in Economics2016Paris School of EconomicsParis, FranceB.A. and B.Sc. Cum Laude | Science and Social Science2013Sciences Po and Université Pierre et Marie CurieParis, France

JOB MARKET PAPER

The Demand Side of Firm Growth: Evidence from Mexico

Draft

Abstract: When information frictions prevent consumers from discerning the quality of products, they may prefer to buy from firms with an established reputation. This can hinder the growth of small or new firms with high-quality goods, negatively contributing to the aggregate output growth. This paper investigates how uncertainty about product quality differentially affects domestic and international firms in Mexico, where the latter firms tend to be larger in size. In the Mexican consumer goods industry, there exist concerns about product quality and consumers pay a high price for goods carrying global brands. Leveraging barcode-level consumption data, I document the following novel facts about this industry: 1) domestic firm growth is driven by surviving goods rather than new goods; 2) domestic goods have slower and longer lifecycles than foreign goods; 3) the extensive customer margin is key to growth for both types of firms; 4) domestic firms, however, depend relatively more on the intensive margin for growth; and 5) new customers of older goods are poorer than those of new goods, only in the case of domestic firms. I rationalize these findings by developing a model of product choice under quality uncertainty. The possibility of learning from others makes the most price-sensitive customers delay purchasing new domestic products, driving down domestic firm profits. I provide empirical evidence consistent with the model's mechanisms, which highlight the importance of individual learning, product quality uncertainty, and price-sensitivity.

WORKING PAPERS

Language Barriers in Multinationals and Knowledge Transfers

Draft

with Amit Khandelwal, Rocco Macchiavello and Matthieu Teachout

Precaution and Information in a World of Deep Uncertainty

Draft

with David Martimort

WORK IN PROGRESS

The Unequal Gains from Entry at the Top: Estimating the Whole Foods Effect

Draft available upon request

Shopping Alone: The Impact of the Decline of the American Mall with Guy Aridor and Howard Zhang

Supply-Chain Linkages with FDI Firms: Experimental Evidence fro International Growth Centre (IGC), £175,394, with Amit Khandelwal and Ro		2020
Evaluating a novel approach for expanding the pool of entrepreneu IGC's Small and Growing Business Fund, £19,774, with Réka Zempléni	rs in Myanmar (returned)	2020
The Social Quality of Goods NSF Doctoral Dissertation Improvement Grant, \$25,000		2020
CONFERENCES AND PRESENTATIONS		
ASSA (scheduled)		2022
CEPR's Structural Transformation and Economic Growth Conference, and Organizational Economics Annual Conference, Global Priorities G	<u> </u>	2022
CEPR/EBRD's Economics of Transition Seminar, Northeastern University Consortium, Empirical Management Conference	rsities Development	2020
French Association of Environmental and Resource Economics Annua Paris Friday Seminar, University of Warwick Economics PhD Confere		2019
World Congress of Environmental and Resource Economics, IPA Small Program Meeting, NYU Abu Dhabi and PEDL Workshop on the Front		2018
Honors and Awards		
Global Priorities Institute Fellowship Oxford University and the Forethought Foundation	Sprii	ng 2021
Wueller Fellowship Best pre-dissertation proposal in Economics, Columbia University	Sprii	ng 2020
Alliance Mobility Fellowship To fund research visit at Sciences Po	Sprii	ng 2019
International Study Fellowship American Foundation for the Paris School of Economics	Sprii	ng 2016
TEACHING EXPERIENCE		
Intermediate macroeconomics (Teaching assistant) Columbia University	Spring 2018, Fall 2019, Fall New Y	all 2020 ′ork, N\
Economic development (Teaching assistant) Columbia University	-	ng 2020 ′ork, NY
Industrial Organization (Teaching assistant) Columbia University	Fall 2018, Sprii New Y	ng 2019 ′ork, NY
Work Experience		
Research Assistant to François Gérard Columbia University		er 2017 ork, NY
	March 2015 – Augu	
Strategy analyst (intern) ENGIE Headquarters, Strategy department	9	, France

Research officer (intern)

French Treasury Department, Region Economic Service in China

Research Assistant to Denis Cogneau

Paris School of Economics

June 2014 – August 2015 Shanghai, China

February 2014 – May 2014 Paris, France

MISCELLANEOUS

Languages: French (Native), English (fluent), Spanish (B2) Programming: Stata, Python, MATLAB, Mathematica Personal: French Citizen, Woman, DOB 12/13/1993

REFERENCES

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JACK WILLIS Assistant Professor Department of Economics Columbia University jw3634@columbia.edu +1 857 928 1494 AMIT KHANDELWAL Chazen Professor of Global Business Graduate School of Business Columbia University ak2796@columbia.edu +1 212 854 7506

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