

Hardware beats Software (and everyone else)

Company value
in billion USD

— *Xiaomi* - the „Chinese Apple“ is one of the most hyped companies out there

● American Company
● Non-American Company

40
35
30
25
20
15
10
5
0

Hardware

Advertising

E-Commerce

Social

Mobility

Health

Software

Media

Finance

Energy

Chinese superseller *Alibaba* and a load of small firms at the bottom make E-Commerce the most valuable industry.

— *Facebook* went from Zuck's dorm room to a company valuation of tens of billions in less than 15 years.

Fintech companies spring up like mushroom - few of them play in the top league though.

