



1st floor, Phoenix Primea, Tower A, Road Number 2,
Financial District, Nanakramguda Village, Serilingampally, Hyderabad, Telangana – 500032.
www.techolution.com | hr@techolution.com

Letter of Intent for Employment

Date: 12th March 2021

Dear **Guneet Singh Nagia**,

We would like to confirm the offer of intent to employ you, as **Full Stack Developer** and to confirm the principal terms of your discussion with us. Your commencing overall salary will be **₹29,00,000** per annum (**₹27,50,000** fixed + **₹50,000** performance bonus paid on completion of 12 months).

You are eligible for a joining bonus of **₹1,00,000 (One Lakh Rupees)** on successful joining with us in 30 days or less.

This letter of intent is contingent on the clearance of reference check, background check and manager offer approval.

Please sign and return to us a copy of this letter as your confirmation that you agree with the terms of this offer of intent. If you have any questions concerning the terms of our offer, please let us know as soon as possible.

We look forward to your reply and are very pleased with the prospect of you commencing employment and contributing to the future success of Techolution.

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ANNEXURE-I

COMPENSATION BREAKDOWN

	Annual	Monthly
Gross Salary	2750000	229167
Basic + DA	1650000	137500
HRA	660000	55000
Medical Allowance	15000	1250
Conveyance Allowance	19200	1600
Telephone Allowance	24000	2000
Special Allowance	381800	31817
Deductions		
Professional Tax	2400	200
Provident Fund - Employee Contribution	21600	1800
Provident Fund - Employer Contribution	21600	1800
Take Home	2704400	225367

Note: Payment of prerequisites, allowances, and reimbursements shall be subject to the provision of Income Tax, as applicable.

I have read, understood and accepted the above-mentioned terms and conditions of the offer of Intent with the company.

Date: 15-03-2021

Signature: Guneet Singh Nagia

On behalf of, Techolution India Pvt Ltd:

Sincerely,
Shravan Molugu
Director Client Delivery Success
Techolution India Pvt. Ltd.

– Confidential –