## **Economic Growth**

### Lecture 0: Administrative Matters

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University of Kent | EC569

# Welcome back (virtually)!

#### EC569: Economic Growth

- Convenor: İlhan Güner
- Office: Kennedy Building 119 (No in-person meetings)
- Lectures: recordings will be released on Fridays
- Drop-in sessions: during lecture times (Mondays 9-10am) via MS Teams
- Office hours: Wednesdays 10-11am on MS Teams
  - If you have questions to ask, please don't hesitate to shoot an email or send a message on MS Teams.
- Email: i.guner@kent.ac.uk

#### **Timetable**

- Lectures: Weeks 13-24
  - Drop-in sessions: Mondays 09:00 10:00 on MS Teams
  - Recordings will be posted the Friday prior to the drop-in session
- Seminars: Weeks 16-18, 20-22
  - Check your SDS timetables for your seminar time
  - Will be conducted on, tentatively, MS Teams

#### **Seminars**

- Questions will be available on Moodle before seminars
  - Data analysis
  - Questions from required readings
  - Problems/exercises
- Everyone is responsible for reading the material and answering the questions.
- I may ask you to share your answers during the seminars.
  - Prior to seminars, take a picture of your answers and upload it your computer to share with the class if asked.
- Mandatory papers/articles are marked with (\*) on the Module outline.
- There will be exam questions on them.

#### Assessment

Coursework: 20%

- Essay (10%): Due Friday of Week 24
- 3 Problem Sets (10% total)
  - Problem sets will be assessed through Moodle quizzes
  - Quiz question will be on the problem set questions
  - The average of your highest marked 2 quizzes will be your problem set mark
  - You must take at least 2 quizzes
  - Dates of problem sets:

	Assignment Date	Moodle Quiz Date
Problem Set #1	Monday of Week 15	Week 16 Monday 12pm – Wednesday 12pm
Problem Set #2	Monday of Week 18	Week 19 Monday 12pm – Wednesday 12pm
Problem Set #3	Monday of Week 21	Week 22 Monday 12pm – Wednesday 12pm

Exam: 80%

### Assessment of the problem sets

- Problem sets will be assessed using Moodle quizzes.
- On the due weeks of problem sets, quizzes will appear on Moodle for 48 hours from Monday 12pm to Wednesday 12pm.
- To take a quiz, first, you must submit your work on the problem set in digital form (typed or scanned copy of your hand-written solution).
- Each problem set quiz will be on the questions of the problem set.
- You will have 2 hours to complete the guiz once started.
- You will have 1 attempt.
- A mock problem set #0 will up on Moodle on Monday. Quiz will appear on Moodle next week.

### Aim of the problem sets

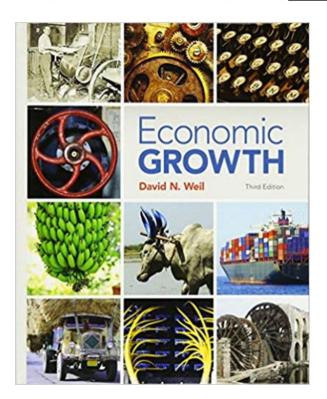
- My intention is *not* assessing you
- Incentivizing you to learn module material on time
- Opportunity to check your understanding
- Opportunity to practice examinable material

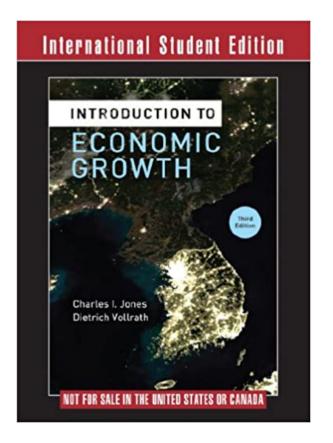
### Essay

- Essay questions will be posted by the Monday of Week 14
- Essay is due the Friday of Week 24
- Approximately 2 thousand words
  - Word limit is not strict at all
  - A 1000 word essay which is clear, is concise, and conveys your arguments in a robust way would earn you at least a first.

#### **Textbooks**

- Weil, D., 2013, Economic Growth, 3rd ed., must read
- Jones, C. and D. Vollrath, 2013, Introduction to Economic Growth, 3rd ed., must read

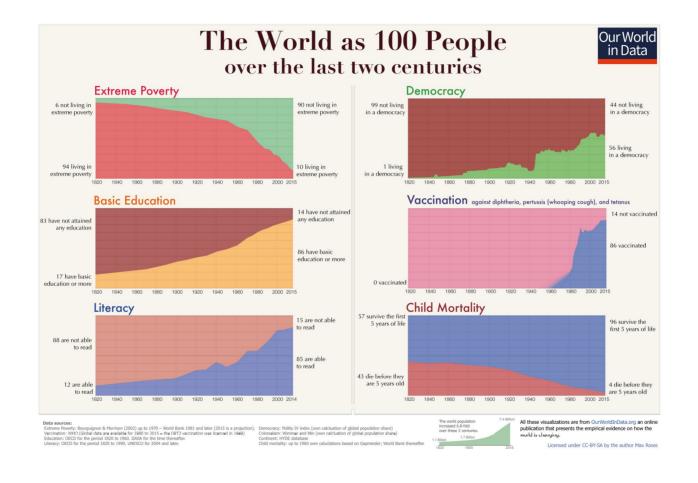




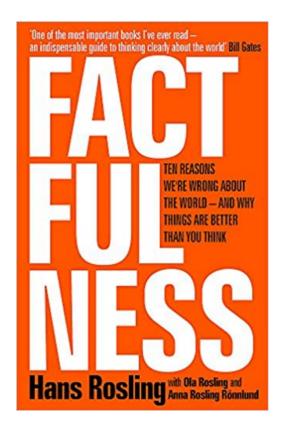
#### Other Resources

- CORE The Economy: Economics for a Changing World. Oxford University Press, First Edition, 2017, ISBN 9780198810247.
- https://ourworldindata.org : A thoughtful collection of essays on changing living conditions around the world, supplemented with striking visualization of recent data.
- Rosling, H., Rosling, O., & Rönnlund, A. R. (2018). Factfulness: Ten Reasons We're Wrong about the World--and why Things are Better Than You Think. St Martin's Press.
- Economical Writing by Deirdre N. McCloskey
- https://voxeu.org : VOX-CEPR Policy Portal, "Research-based policy analysis and commentary from leading economists". Here, economists write about their research in an accessible style.
- https://growthecon.com/blog/ : Blog of Dietrich Vollrath.
- https://gunerilhan.github.io/teaching/ : My personal webpage where I post module related material.

### ourworldindata.org



Rosling, H., Rosling, O., & Rönnlund, A. R. (2018). <u>Factfulness</u>: Ten Reasons We're Wrong about the World--and why Things are Better Than You Think. St Martin's Press.





What other solutions exist?

Can we make decisions as we go?

10 Take small steps

Isn't it always changing slowly?

What system made this possible?

9 Resist pointing finger

FACTEULNESS POSTER

### How do I get a first?

- Work hard!
- Read relevant textbook chapters
- Keep pace with lectures
- Take problem sets seriously, make sure you can solve the question in an exam environment
- Don't postpone studying for the module till a few days before the exam
- Ask help! (from me)
- Help each other to learn the class material

### ask for Sulla Evans Specific feedback

I used to ask for feedback like this:



I've learned that I get \*WAY BETTER\* answers if I ask more specific questions!



When I ask <u>specific</u> questions, it's way easier for my manager to give me answers that help me improve  $\P$ 

### Please, read the module outline

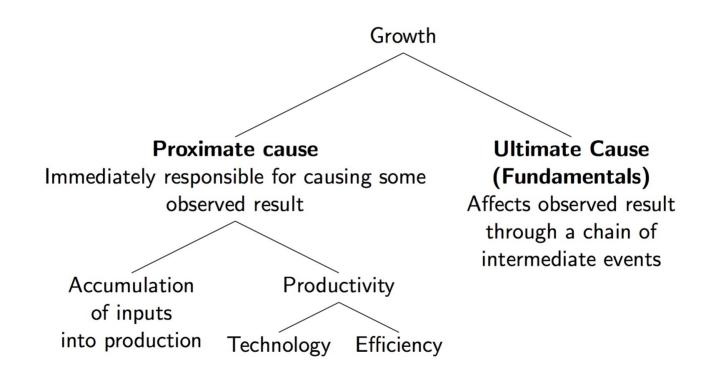


### For those who didn't get the joke in the previous slide

Visit https://www.youtube.com/embed/linxvYwAvnY

#### **Next Lecture**

• Introduction to Economic Growth



### Do well on this module!

