

Economic Growth

Lecture 0: Administrative Matters

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University of Kent | EC569

EC569: Economic Growth

- Convenor: İlhan Güner
- Office: Kennedy Building 119 (No in-person meetings)
- Lectures: recordings will be released on Fridays
- Drop-in sessions: during lecture times (Mondays 9-10am) via MS Teams
- Office hours: Wednesdays 10-11am on MS Teams
 - If you have questions to ask, please don't hesitate to shoot an email or send a message on MS Teams.
- Email: i.guner@kent.ac.uk

Timetable

- Lectures: Weeks 13-24
 - Drop-in sessions: Mondays 09:00 - 10:00 on MS Teams
 - Recordings will be posted the Friday prior to the drop-in session
- Seminars: Weeks 16-18, 20-22
 - Check your SDS timetables for your seminar time
 - Will be conducted on, tentatively, MS Teams

Seminars

- Questions will be available on Moodle before seminars
 - Data analysis
 - Questions from required readings
 - Problems/exercises
- Everyone is responsible for reading the material and answering the questions.
- I may ask you to share your answers during the seminars.
 - Prior to seminars, take a picture of your answers and upload it your computer to share with the class if asked.
- Mandatory papers/articles are marked with (*) on the Module outline.
- There will be exam questions on them.

Assessment

Coursework: 20%

- Essay (10%): Due Friday of Week 24
- 3 Problem Sets (10% total)
 - Problem sets will be assessed through Moodle quizzes
 - Quiz question will be on the problem set questions
 - The average of your highest marked 2 quizzes will be your problem set mark
 - You must take at least 2 quizzes
 - Dates of problem sets:

	Assignment Date	Moodle Quiz Date
Problem Set #1	Monday of Week 15	Week 16 Monday 12pm – Wednesday 12pm
Problem Set #2	Monday of Week 18	Week 19 Monday 12pm – Wednesday 12pm
Problem Set #3	Monday of Week 21	Week 22 Monday 12pm – Wednesday 12pm

Exam: 80%

Assessment of the problem sets

- Problem sets will be assessed using Moodle quizzes.
- On the due weeks of problem sets, quizzes will appear on Moodle for *48 hours from Monday 12pm to Wednesday 12pm*.
- To take a quiz, first, *you must submit your work on the problem set in digital form* (typed or scanned copy of your hand-written solution).
- Each problem set quiz will be *on the questions of the problem set*.
- You will have *2 hours to complete the quiz once started*.
- You will have *1 attempt*.
- A mock problem set #0 will up on Moodle on Monday. Quiz will appear on Moodle next week.

Aim of the problem sets

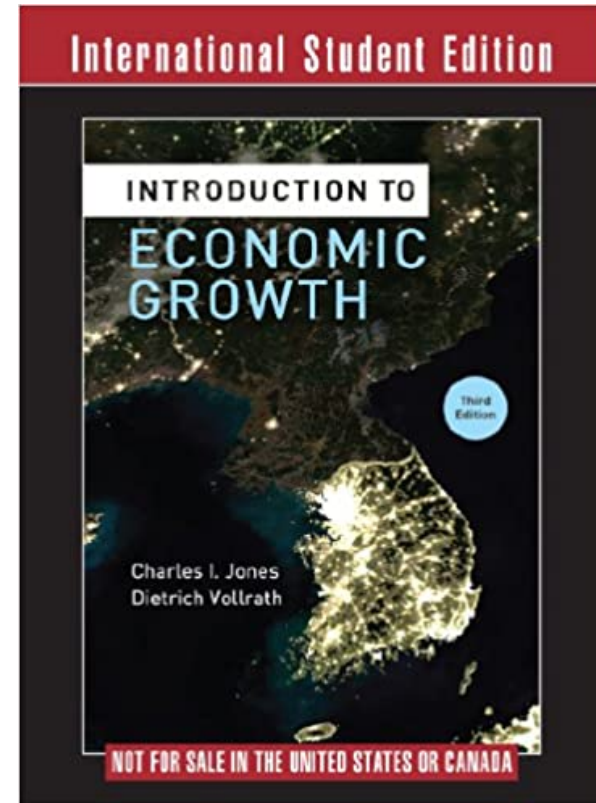
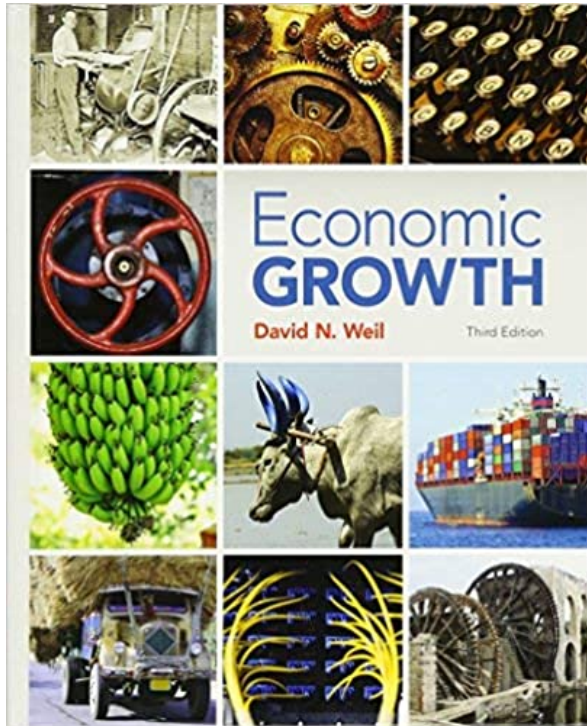
- My intention is *not* assessing you
- Incentivizing you to learn module material on time
- Opportunity to check your understanding
- Opportunity to practice examinable material

Essay

- Essay questions will be posted by the Monday of Week 14
- Essay is due the Friday of Week 24
- Approximately 2 thousand words
 - Word limit is not strict at all
 - A 1000 word essay which is clear, is concise, and conveys your arguments in a robust way would earn you at least a first.

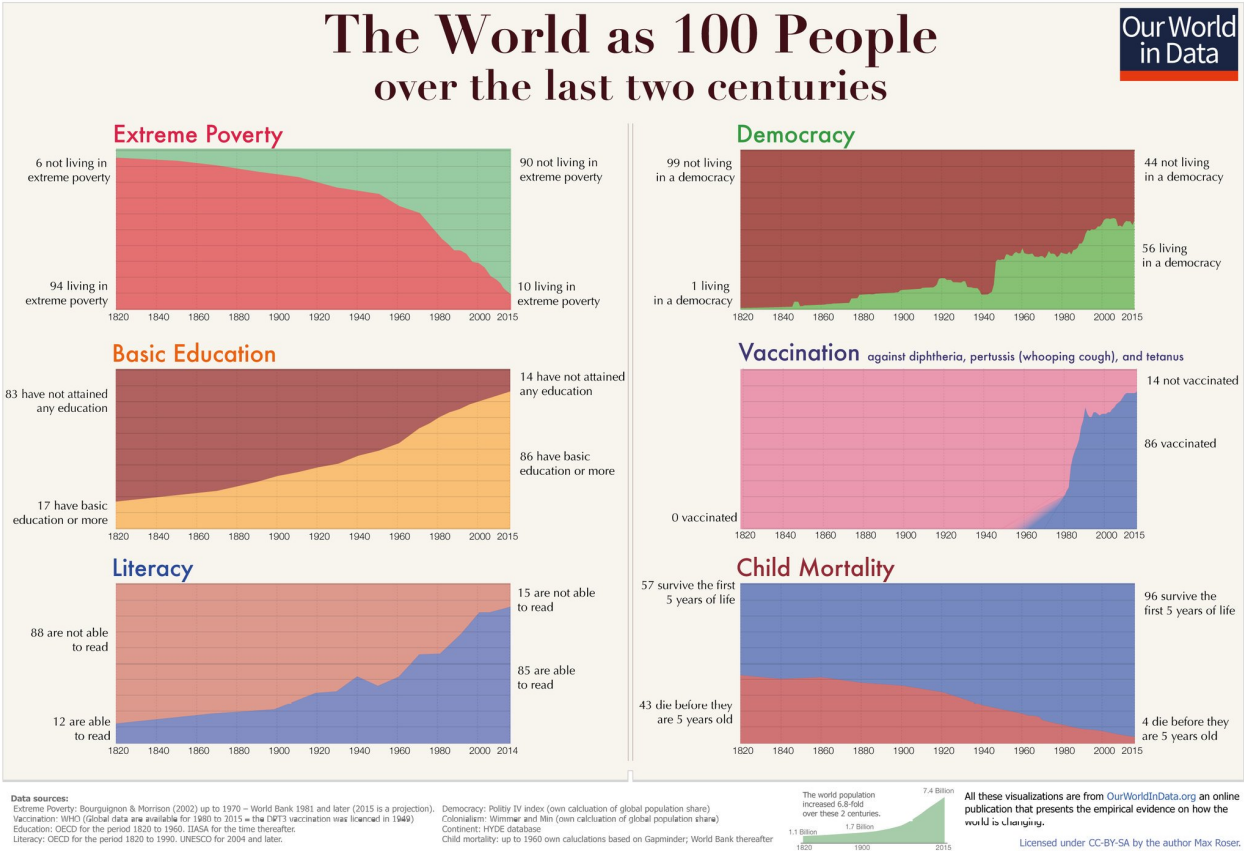
Textbooks

- Weil, D., 2013, Economic Growth, 3rd ed., **must read**
- Jones, C. and D. Vollrath, 2013, Introduction to Economic Growth, 3rd ed., **must read**

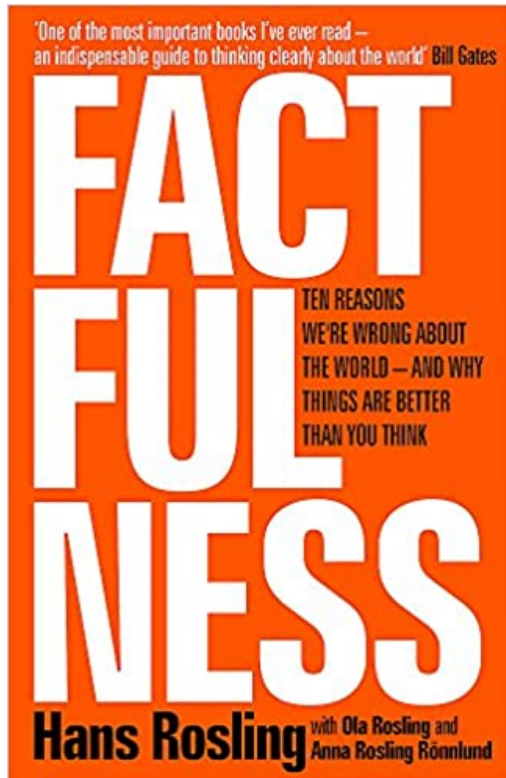


Other Resources

- CORE The Economy: Economics for a Changing World. Oxford University Press, First Edition, 2017, ISBN 9780198810247.
- <https://ourworldindata.org> : A thoughtful collection of essays on changing living conditions around the world, supplemented with striking visualization of recent data.
- Rosling, H., Rosling, O., & Rönnlund, A. R. (2018). Factfulness: Ten Reasons We're Wrong about the World--and why Things are Better Than You Think. St Martin's Press.
- Economical Writing by Deirdre N. McCloskey
- <https://voxeu.org> : VOX-CEPR Policy Portal, “Research-based policy analysis and commentary from leading economists”. Here, economists write about their research in an accessible style.
- <https://growthecon.com/blog/> : Blog of Dietrich Vollrath.
- <https://gunerilhan.github.io/teaching/> : My personal webpage where I post module related material.



- Rosling, H., Rosling, O., & Rönnlund, A. R. (2018). Factfulness: Ten Reasons We're Wrong about the World--and why Things are Better Than You Think. St Martin's Press.



FACTFULNESS POSTER

Rules of Thumb

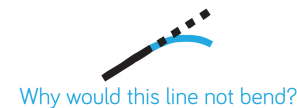
- 1 TO CONTROL THE GAP INSTINCT
Locate the majority



- 2 TO CONTROL THE NEGATIVITY INSTINCT
Expect negative news



- 3 TO CONTROL THE STRAIGHT LINE INSTINCT
Imagine bending lines



- 4 TO CONTROL THE FEAR INSTINCT
Calculate the risk



- 5 TO CONTROL THE SIZE INSTINCT
Check the proportions



- 6 TO CONTROL THE GENERALIZATION INSTINCT
Question your categories



- 7 TO CONTROL THE DESTINY INSTINCT
Notice slow changes



- 8 TO CONTROL THE SINGLE PERSPECTIVE INSTINCT
Use multiple tools



- 9 TO CONTROL THE BLAME INSTINCT
Resist pointing finger



- 10 TO CONTROL THE URGENCY INSTINCT
Take small steps



How do I get a first?

- Work hard!
- Read relevant textbook chapters
- Keep pace with lectures
- Take problem sets seriously, make sure you can solve the question in an exam environment
- Don't postpone studying for the module till a few days before the exam
- Ask help! (from me)
- Help each other to learn the class material

ask for specific feedback

JULIA EVANS
@børk

I used to ask for feedback like this:



I've learned that I get ★WAY BETTER★ answers if I ask more specific questions!



When I ask specific questions, it's way easier for my manager to give me answers that help me improve ♥

Please, read the module outline

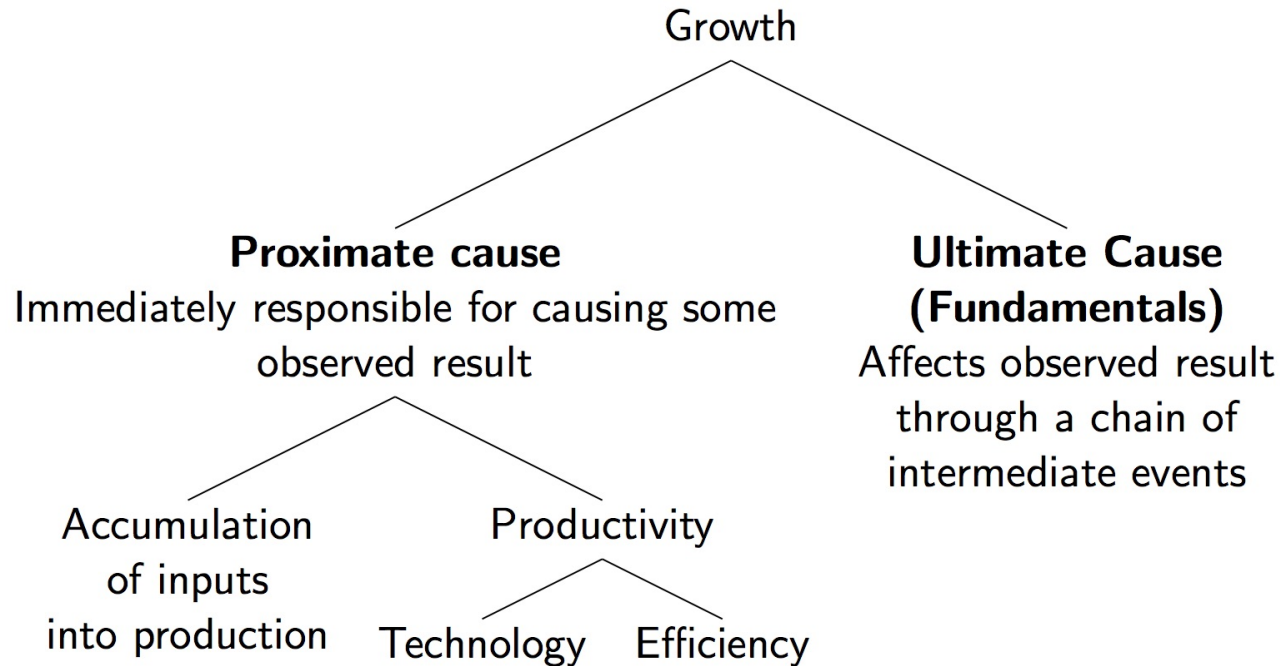


For those who didn't get the joke in the previous slide

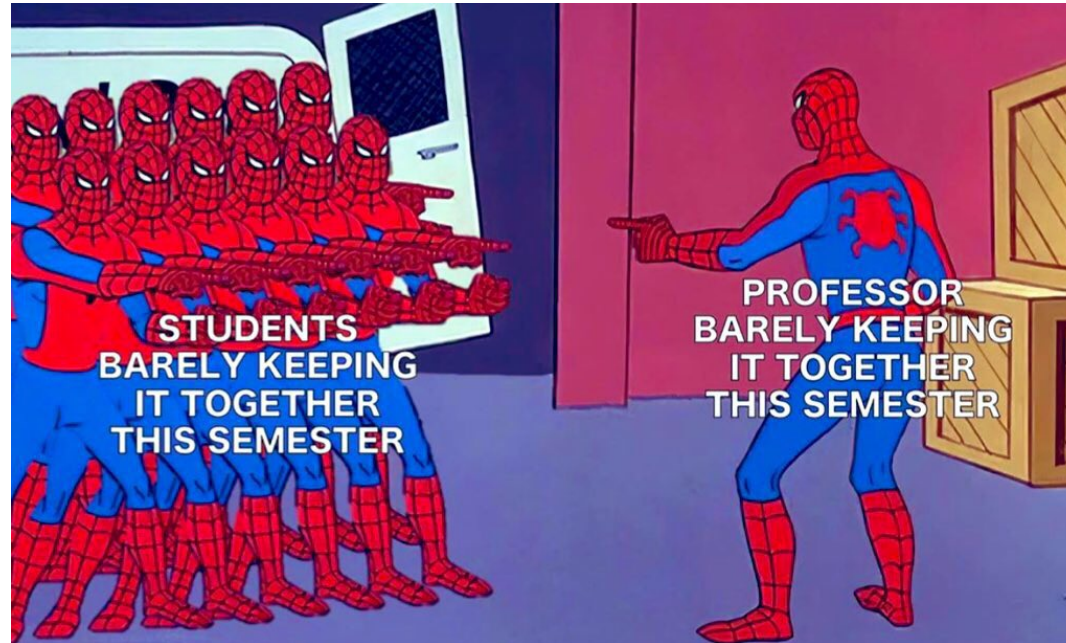
Visit <https://www.youtube.com/embed/1inxvYwAvnY>

Next Lecture

- Introduction to Economic Growth



Let's help each other!



- If you are experiencing difficulties, please do let me know. I'll try help you to the best of my ability.
- Please be forgiving to my mistakes.
- If you have suggestions on how to make the module run better, please don't hesitate to contact me.

Do well on this module!