

| | (1) | (2) | (3) | (4) | (5) | (6) |
|-------------------|------------------------|-------------|------------------------|------------|------------------------|--------|
| VARIABLES | volkylegroup 1 mean | N | volkylegroup 2 mean | N | volkylegroup 3 mean | N |
| nprints | 44.171 | 124,244.000 | 163.027 | 84,921.000 | 325.963 | 41,800 |
| avg_price | 1,221.639 | 124,244.000 | 1,435.623 | 84,921.000 | 1,579.472 | 41,800 |
| avg_printsize | 414.721 | 124,244.000 | 399.514 | 84,921.000 | 437.745 | 41,800 |
| d_med_tw_size | 140.815 | 124,244.000 | 148.865 | 84,921.000 | 164.433 | 41,800 |
| d_med_vw_size | 2,505.309 | 124,244.000 | 2,279.971 | 84,921.000 | 2,591.859 | 41,800 |
| volatility | 0.014 | 124,244.000 | 0.018 | 84,921.000 | 0.020 | 41,800 |
| dollarvol_in_1000 | 102.094 | 124,244.000 | 465.362 | 84,921.000 | 1,116.658 | 41,800 |