



**World Premier Crypto Currency Exchange
with Profit Sharing**



White Paper 2018

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Overview

The world of cryptocurrencies is expanding faster than ever. Dozens of new cryptocurrencies are entering in crypto-market every month. It is becoming harder to keep track of all these new currencies. The growth of this market is also creating new challenges especially for traders who are seeking a reliable, fast, efficient, secure and inexpensive exchange where they can buy and sell any type of cryptocurrency.

There are lots of crypto-exchanges out there but most of them usually offer less than 500 currencies for exchange despite the fact there are more than 3000 digital assets out there. The inability of trades to buy new cryptocurrencies easily restricts them to avail new opportunities. New traders also find it hard to create an account because of extensive documentation. Moreover, most exchanges charge their transaction fees for buying and selling different currencies, even when trying to withdraw their crypto assets from the platforms. There is a need to develop more secure and faster platform which allows traders to exchange and withdraw any types of cryptocurrencies with charging very low transaction fees.

COINGRINCH is a team of highly qualified and motivated professionals who are committed to developing a perfect exchange which will solve all these issues. Traders will be able to convert any cryptocurrency directly through the platform. We are going to launch an exchange which will not only facilitate traders but we will also share profit with them for holding our tokens, in this way COINGRINCH is going to be world premier cryptocurrency exchange with exchange.





What is COINGRINCH?

COINGRINCH is a cryptocurrency trading & exchange platform which enables traders to buy and sell any type of cryptocurrency without paying excessive transaction fees.

❖ High-Level Performance

COINGRINCH is committed to making a maximum amount of cryptocurrencies available for thousands of cryptocurrencies all across the world. We already have built technologies to accomplish high speed and real-time data fusion. Currently, the Coingrinch exchange engine will have volume 1,000,000 orders per second at a very low-latency and normally our system can process 1,500,000 orders per second.

❖ Trading Platform Integration:

COINGRINCH is looking forward to providing a complete solution to cryptocurrency traders so that they don't have to use different platforms to check updates, history, analysis, predictions, and trading. To do this, COINGRINCH will focus on a goal to integrate cryptocurrency quotes of traditional platforms such as Bitfinex, Binance and etc. And we will also provide users with integrated API to access to multi crypto markets.

- Provides connectivity gateways
- Enhances back-end functionality
- Integrated API for exchange.

❖ Data Feed Integration:

Nowadays, latency is one of most important points which traders have to consider on

crypto data feed and operation processing speed. COINGRINCH will establish world-wide cloud network and decentralized data distribution environment to provide users high-speed processing for trading and powerful servers will be added step by step to build data fusion and decentralized distribution by means of cloud network. Users no longer will feel uncomfortable on cryptocurrency exchange due to high-latency.

❖ Integrated Feature:

• Order matching

All orders between sellers and buyers are instantly and automatically matched for the best price available. This applies to both market and limit orders.

• Liquidity and Full Order Book

An exchange needs liquidity or a full order book to attract traders. COINGRINCH exchange platform will provides several liquidity options.

• Multi-cryptocurrency Wallet

The platform will include a multi-cryptocurrency wallet for each implemented cryptocurrency within your exchange. Additionally, cryptocurrency funds will be automatically secured via multi-signature cold storage which allows you to keep your crypto funds offline and in return ensures maximum security of your funds.



Grinch Token

Grinch Token (GRT) is the official cryptocurrency of COINGRINCH platform. Traders will be able to buy or sell any cryptocurrencies through COINGRINCH. Grinch Token will be used as base currency of our platform. It will stabilize the demand of this token which will not only increase the price of Grinch Token over time but will also sustain the liquidity of this token.

❖ Our Business Model

The business model of CoinGrinch is simple yet effective. We make it a breeze to join and begin trading without the tedious hurdles one must usually jump. Traders can also use GRT to save 50% off all exchange fees. The exchange platform will charge 0.1% fee for every transaction and if a trader will use Grinch Token for trade fee then we will charge only 0.05% transaction fee. Initially, COINGRINCH will accept trading of [Bitcoin](#), [Ethereum](#), [Ripple](#), [Bitcoin Cash](#), [EOS](#), [Litecoin](#), [Cardano](#), [Stellar](#), [IOTA](#), [NEO](#), [Monero](#), [Dash](#), [Tron](#), and [NEM](#) but we will keep adding new currencies every month.

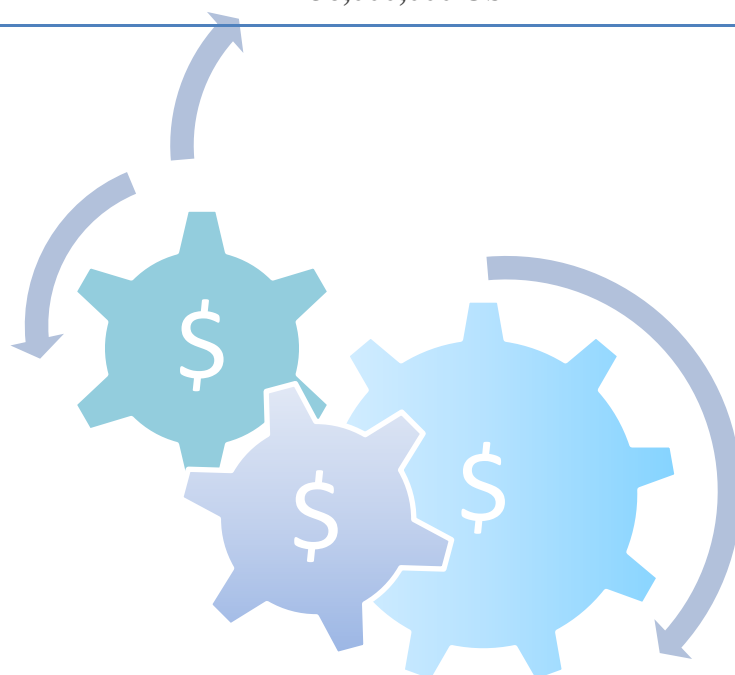
COINGRINCH will share **50%** of company's **daily profit** with its token holders. It will increase the demand for our token which will ultimately increase the value of our token. In this way, our token holders will have two-tier profit stream. Grinch Token will get stability because it is the base token of our platform and traders will get **50%** discount fee for using this token. The profit sharing feature of COINGRINCH our token will get strength and initial boost. Due to all these reasons, the value of Grinch Token (**GRT**) is expected to increase faster than other tokens in the market.

COINGRINCH will also use **25%** of company profit to buy back GRTs, until we buy **50%** of all the GRTs back every month. All buyback transactions will be announced on the blockchain. It means COINGRINCH will buy back **50%** of GRT circulating supply, **50%** leaving remaining to keep the value of GRT and satisfy demands of traders for them.



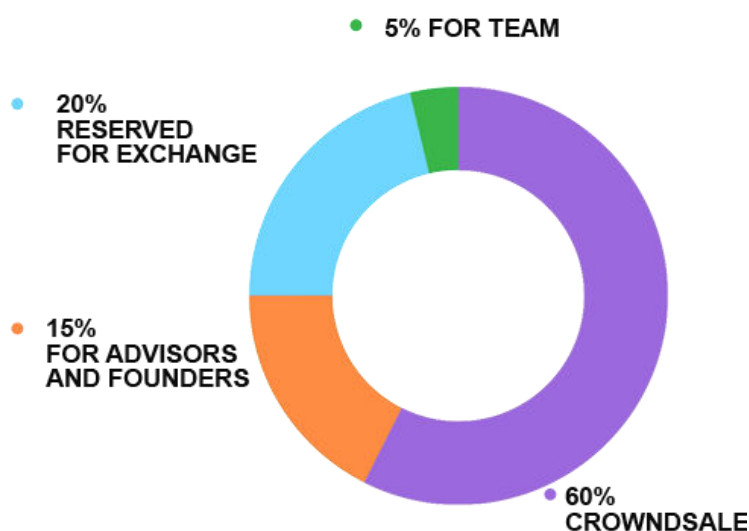
❖ GRT Token Structure

Token Name	Grinch Token
Token Symbol	GRT
Total Supply	250,000,000
ICO Start Date	June 1st, 2018
ICO End Date	July 15th, 2018
Token Price	\$0.25 USD
Acceptable Currencies	BTC, ETH
Minimum Purchase Limit	\$100 USD
Maximum Purchase Limit	No limit
ICO Softcap	13,500,000 USD
ICO Hardcap	36,000,000 USD



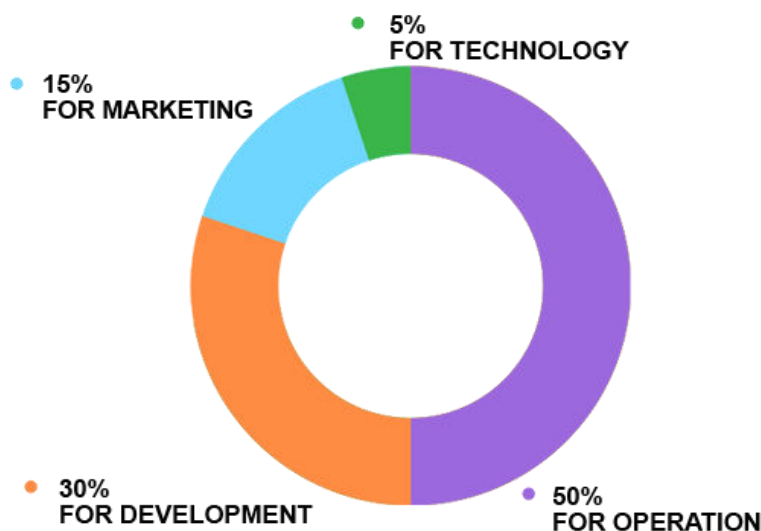
❖ GRT Token Distribution

60% (150,000,000) of total Grinch Tokens are for crowd sale. **20% (50,000,000)** tokens are reserved for the COINGRINCH Cryptocurrency Exchange. **5% (12,500,000)** tokens are for the Team to align their interest with this exchange. **15% (37,500,000)** tokens are reserved for founders and advisors.



❖ Funds Allocated

All funds will be used for the development, operation, marketing and technology of exchange. Funds will be distributed as per following chart.



Affiliate Bonus System

Affiliate Program For ICO

Level	Affiliate Program Bonus	Payment Method
1	10%	BTC & ETH
2	3%	BTC & ETH

Sponsor Bonus For Trading

Level	Trading Program Bonus	Payment Method
1	25%	Multiple Altcoins





ICO Bonus Plan

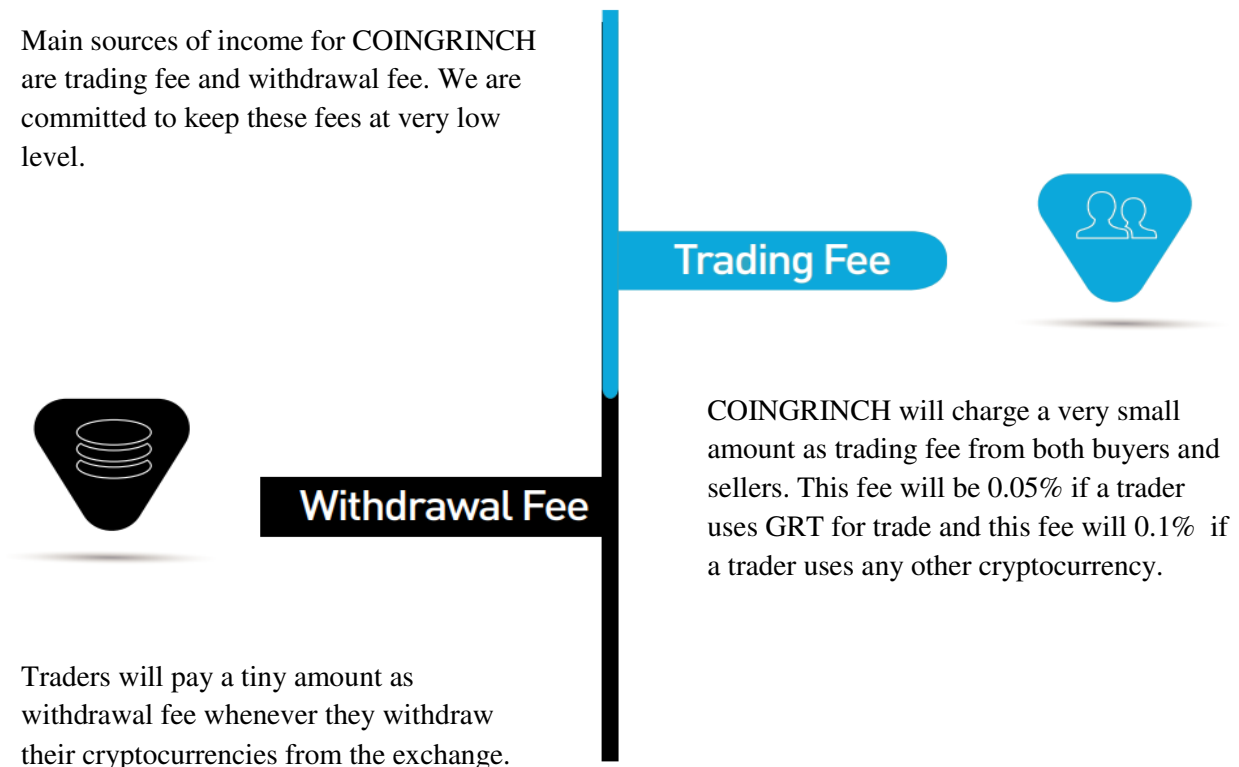
Early birds will get a special bonus from COINGRINCH in the form of GRT - Grinch Token. Those investors who will buy GRT in the first week of ICO will get 50% bonus (Which means if you buy 1000 GRT you will get 1500). The second week we offer 40% bonus. The third we offer 30% bonus. The fourth week we offer a 20% bonus. The fifth week we offer 10% bonus and for sixth week there is no bonus.

ICO Date	Phase	Number of Tokens	Bonus	Price per token(USD)
1 st June to 7 nd June	1 st	150,000,000	50%	\$0.25
8 th June to 15 th June	2 nd		40%	\$0.25
16 th June to 23 th June	3 rd		30%	\$0.25
24 th June to 1 st July	4 th		20%	\$0.25
2 nd July to 8 th July	5 th		10%	\$0.25
9 th July to 15 th July	6 th		0%	\$0.25



Income & Expenses

Main sources of income for COINGRINCH are trading fee and withdrawal fee. We are committed to keep these fees at very low level.



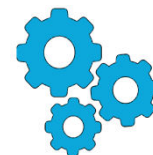
Expenses of COINGRINCH are mainly for technology, operations, bonuses, and research & development.



COINGRINCH will improve its technological aspects will time to give more strength to our trading platform. The expenses on research and development will help to achieve this goal



Bonuses will be paid to GRT holders and traders to invite other traders to our platform



Expenses for operations include all expenses incurred on daily basis to operate the exchange.



Why COINGRINCH?

There are dozens of cryptocurrencies trading platforms and exchanges out there but there are very few which are secure, reliable, economical and efficient. COINGRINCH is committed to providing you most suitable exchange with all respect. Here are some advantages of choosing COINGRINCH.

❖ *Profit Sharing Exchange*

COINGRINCH is offering something unique to traders and investors. COINGRINCH will share 50% of its profit with its token holders every day. The primary source of profit for Coin Grinch will be the transaction fee and we will send 50% of the transaction fee to a separate pool of token holders' profit. At the end of the day, every token holder will get his share of profit in form of altcoins. The method to calculate profit is very simple. Profit of any token holder will be

$$= \left(\frac{50\% \text{ of Profit}}{\text{Total number of GRT Tokens}} \right) \times N$$

Here N = total number of tokens held by investor

There are very few cryptocurrency startups out there which shares 50% of its profit with its token holders every day. In this way, our token holders will not only gain benefit by increasing value of GRT but they will also enjoy profit every month. We have developed a special mechanism to distribute profits automatically.

❖ *Versatile, Diverse and Innovative*

COINGRINCH is much more than a simple exchange. It is a multi-functional platform which will keep traders informed of latest

happenings in this market. We have integrated diverse tools with our exchange. We have plans to gradually integrate other famous exchange indicators with our trading platform to diversify our services. Our versatile and diverse features will make COINGRINCH Exchange one of the most prolific and widely-used exchange in the world. Our innovative approach to tackle market challenges is making us different from other.



❖ *Convenient & Efficient*

Although COINGRINCH Exchange will have lots of functions, the user-interface of the exchange is very simple and user-friendly. Soon we will launch the first look of our exchange to give some idea how our platform will look like. Our goal is to provide all important facilities in one spot not only for individual traders but also for professional traders and organizations who want to have an extensive cryptocurrency portfolio as a financial backup.

❖ *Peer-to-Peer Transaction*

COINGRINCH develops P2P transaction capabilities, increasing the convenience brought to the investors and users.

Peer-to-peer transaction feature allows individuals to move currencies from their accounts to others without having to go through COINGRINCH or other financial institutions.

That relies on digital transfers, which in turn relies on the availability of our blockchain.

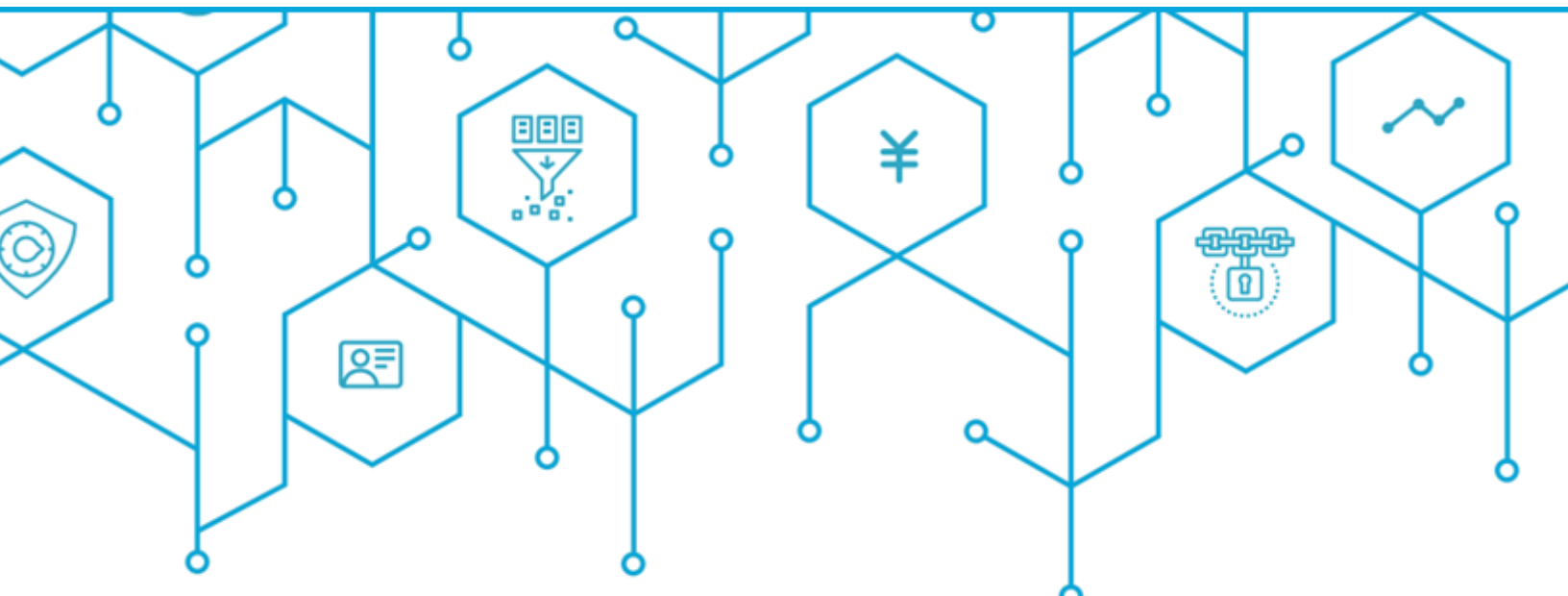
This allows individuals & companies to use mobile devices as well as computers to make instant transfer or exchange using multi-cryptocurrency wallet powered by COINGRINCH.

❖ *Affiliate Program*

COINGRINCH has launched a 2-level affiliate program for all our investors. Every sponsor will get 10% of his referred investor's GRT purchases in the form of BTC & ETH (Withdrawals will be immediate).

Sponsors will also get 3% from investors 2nd level referrals in the form of BTC & ETH.





❖ *Hype Factors*

COINGRINCH has decided to use GRT as the base currency. In this way, COINGRINCH Exchange will be the first marketplace for GRT. This will give traders opportunity to get highly liquid currency with high potential easily. Initially, we will offer BTC/GRT and ETH/GRT pairs for trading but soon other pairs will be added gradually.

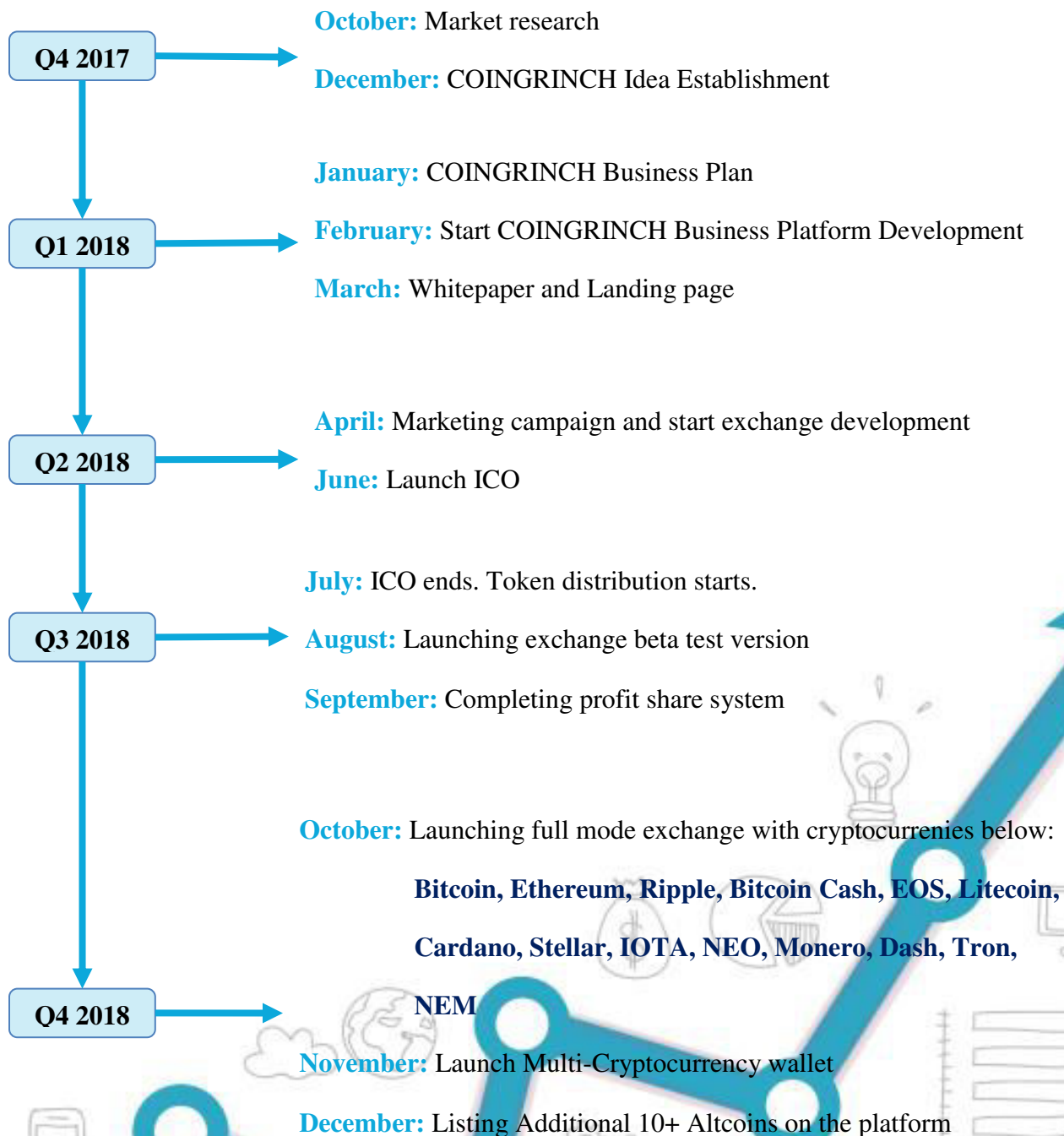
COINGRINCH will add newer and smaller currencies with the vote of investors and traders. The objective of COINGRINCH is to give traders and investors voice and power to add those coins which they want. It will also create a positive competition in the community because teams of new currencies will try to improve their quality to get the attention of traders and investors.

❖ *Vision & Mission*

Our vision is to develop a user-friendly, secure, reliable, multi-functional and economical trading platform which allows traders to trade any cryptocurrency. Our goal is to enable people all over the world to trade cryptocurrency through few clicks. We want to launch a system which not only facilitates traders but also provides a strong business opportunity to investors all over the world. It is important to align your mission with your vision for smooth progress. Our mission is to gather a team of highly qualified professional from diverse fields to develop an innovation friendly environment. In this way we will be able to make our come true efficiently.



Development Plan & Timeline





Disclaimer & Legal Considerations

This whitepaper is developed for the informational purpose only. It provides information about COINGRINCH exchange and its Grinch token. It does not offer any securities or investment advice. It is recommended to read the entire whitepaper carefully before making any decision about participation or investment. Any legal structure or code was not considered for the development of this paper; therefore, readers are advised to do their own due diligence to find out the legal status of COINGRINCH in their state or country. COINGRINCH is not offering any guarantees of profit and not liable for any losses incurred by the misunderstanding of the content in this paper. Cryptocurrencies are not legal tender and hold great risk; therefore, it is advised to consult with a legal advisor before entering this market.





<https://coingrinch.com>