

Problem 23

Thursday, March 25, 2021 4:53 PM



Continuation of problem 23. Each team can choose to send in its package right away (early) or try to wait to see what the other chooses (late). If both choose early or both choose late, the result is a simultaneous move game. Find the Nash equilibria of this game in which each side chooses its personnel package and whether to send it in early or late. *use positive probabilities*

| O\D | Early | Late |
|-------|-----------|-----------|
| Early | 1.5, -4.5 | 1.5, -4.5 |
| Late | 2.4, -3.6 | 2.4, -3.6 |

✓ NE

