

maybe lag matters more?

$$\hat{y} = .15x_t + 1.56x_{t-1} + .67x_{t-2} - .63x_{t-3} - 1.5x_{t-4}$$

4 lags is one cycle

Spc install estout

lag: (X/Y),
 ↑ ↑ ↑
 L time x to y

estfab \rightarrow recommended for exporting

different # observations because data is binned to calculate avg