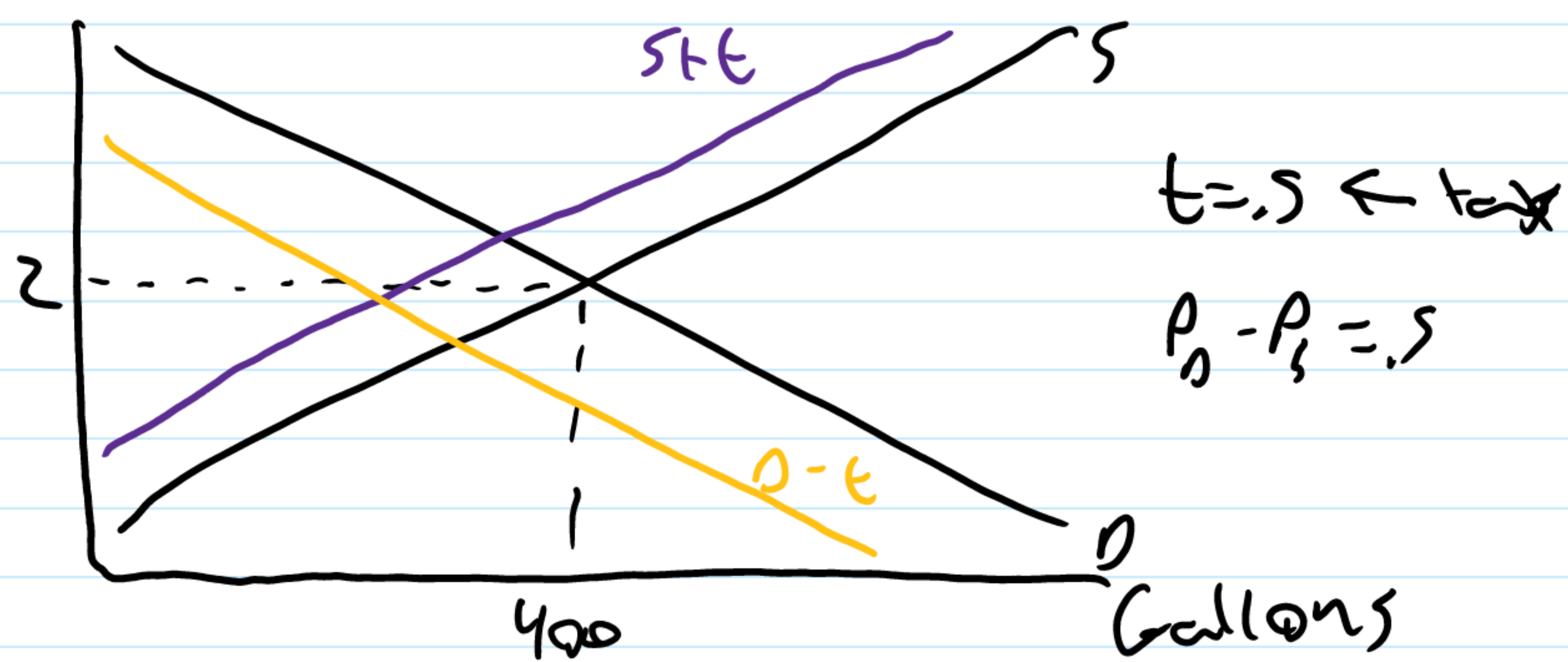


18.3 Tax Incidence

Friday, April 16, 2021 4:28 PM



- 1) Actual burden \neq statutory burden
- 2) Excess burden $= OWL$