## **Affordable Care Act**

## **Penalties for No Insurance Purchased**

- Less than \$9,500 income = \$0
- \$9,500 \$37,000 income = \$695
- **\$50,000 income** = \$1,000
- **\$75,000 income** = \$1,600
- \$100,000 income = \$2,250
- **\$125,000 income** = \$2,900
- \$150,000 income = \$3,500
- **\$175,000 income** = \$4,100
- **\$200,000** income = \$4,700
- Over \$200,000 = The cost of a "bronze" health-insurance plan

The IRS will collect the penalty-tax.