50%

25%

0%

Bottom 20%

22.7%

Quintile 4

18.029

4.739

Top 20%

Observed labor income quintile

24.69%

Bottom 20% Quintile 3

Quintile 2

26.14%

Quintile 4

24.69%

2.669

50%

25%

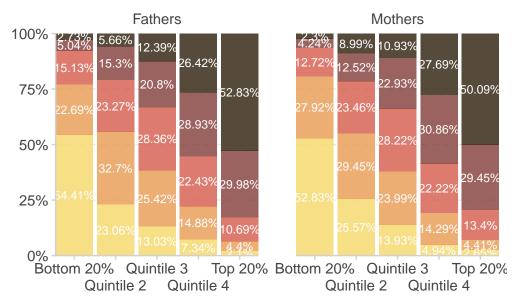
0%

obs fathers: 2,409 | # obs mothers: 2,883 Mean R2 fathers: 0.2 | Mean R2 mothers: 0.14

Quintile 2

Top 20% Bottom 20% Quintile 3

Instrument(s): education + occupation (3-digit) + race + birth cohort



Observed labor income quintile

obs fathers: 2,383 | # obs mothers: 2,834 Mean R2 fathers: 0.33 | Mean R2 mothers: 0.32

Quintile 4 Quintile 2 Observed labor income quintile

25%

Quintile 3

Quintile 2

26.429

28.93%

9.01%

obs fathers: 2,383 | # obs mothers: 2,851 Mean R2 fathers: 0.32 | Mean R2 mothers: 0.31

Top 20% Bottom 20% Quintile 3

22.63%

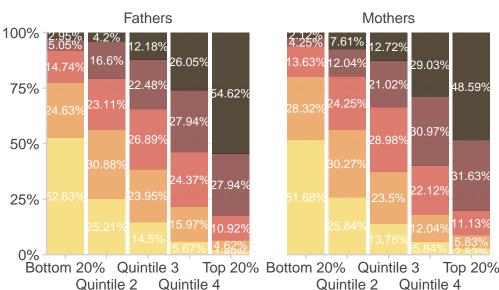
27.67%

15.41'

25.44°

Quintile 4

Instrument(s): education + occupation (3-digit) + race + birth cohort + state FE



Observed labor income quintile

obs fathers: 2,379 | # obs mothers: 2,827 Mean R2 fathers: 0.33 | Mean R2 mothers: 0.31