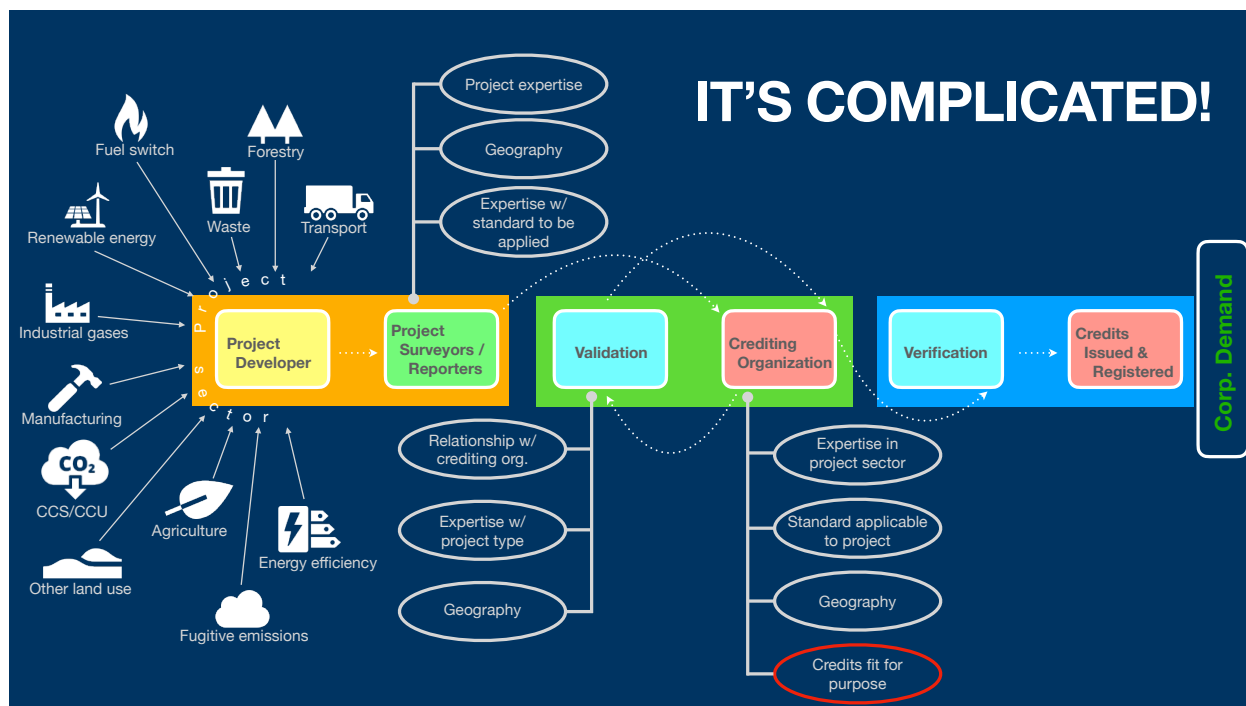


clever makes complex decisions simple and analyzable through the carbon credit project cycle.



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The carbon crediting process is complicated and involves many parties with diverse interests. Every decision point is an opportunity to maximize or dilute efficiency. How can participants ensure the best decisions are being made at each step? clever is the only analytics platform allowing users access to the comprehensive market information they need to make informed business decisions. Our proprietary, smart database aggregating project details for carbon markets collates information from 14,696 projects across five major registries, representing 2,341 unique project developers operating in 151 countries.

Information is essential for good, reliable

decision making and clever's structured, filtered data is optimized for analysis. Our platform allows users to extract insights leading to more efficient decisions being made for their business purposes. All stakeholders in carbon markets benefit from clever's proprietary smart database:

Supply-side stakeholders need information to make optimal project development decisions. Smart, structured, analyzable data helps to optimize project management, maximize yield and efficiency, and reduce time to market for project developers' assets, their newly minted carbon credits. Whether it's discovering which surveyors have expertise with solar

projects in eastern Nigeria, or which registry is fastest to mint credits following verification of nature-based projects, solutions are just a query away on clever's platform.

Demand-side stakeholders need comprehensive horizontal market data to build a portfolio of desirable credits at attractive prices. Outside their normal business operations, identifying credits fit for purpose is the only aspect of this process that corporate purchasers need consider while clever takes care of the rest. As they invest in carbon credits, clever's platform makes it easy to identify the best developers and projects meeting corporate SDGs to lock in good value for money—and have the analysis to prove it. Whether identifying agricultural projects under development in SE Asia that are 1 to 2 years from completion and accreditation, or looking to partner with developers of forestry projects in South America generating CORSIA credits for a new project, demand-side stakeholders find answers to all their questions on clever's platform.

Financiers need data to make underwriting decisions. Whether deciding how to deploy capital efficiently or how to conduct due diligence on a new risk, underwriters need reliable, independent and transparent, structured data. As the space matures and more institutional investors

emerge, the need for independently verified data sources increases. Now, underwriters analyzing records of expected vs. actual yield of credits for particular project comps can perform these analyses on clever's platform.

Traders and market speculators rely on access to robust market information to make intelligent trades. Currently, credits are traded on market exchanges, and derivative products already exist. Trading volume will increase sending clear pricing signals to participants as traders use clever's data to quantify projections such as the number of credits from direct air capture projects that are expected to be minted in Q2 2024. clever's smart database is the powerful supply information that will allow market signals to strengthen, bring capital off the sidelines and into play, and grow the entire pie.

Startups bringing new ideas and outside investment to this space need to discover who to partner with and market to. Whether innovating in hard tech or verification methods, tokenizing the space or creating new ways to put capital to work, clever's database serves as a ready-built Rolodex of existing market participants for identifying clients and partners and for performing market research and analysis.

-July 29, 2022