

# GREGOR VON SCHWEINITZ

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## RESEARCH FIELDS

Empirical Macroeconomics; Macroeconometrics; Business Cycle Fluctuations; Credit Markets; Financial Crises; Monetary Policy

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## CURRENT POSITION

Since 09/2024     Associate Professor, Corvinus University, Budapest  
Since 09/2024     Research Professor, Halle Institute for Economic Research

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## PREVIOUS ACADEMIC POSITIONS

2017–2024     Assistant Professor for Quantitative Macroeconomics, Leipzig University  
2014–2024     Head of the Research Group “Volatility, Growth, and Financial Crises”, Halle Institute for Economic Research  
2022–2023     Visiting Full Professor for Applied Macroeconomics, University of Rostock  
2017–2022     Board Member, European Association of Young Economists  
2013–2018     Programme Manager, Doctoral Programme in Economics (DPE), Halle Institute for Economic Research  
2015–2017     Guest Researcher, Bundesbank  
2012–2016     Teaching Assistant and Lecturer, Martin Luther University Halle-Wittenberg

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## EDUCATION

2011–2013     Ph.D. in Economics; University of Halle-Wittenberg, Germany  
2007–2010     Graduate Studies in Mathematics; Technical University of Munich, Germany  
2006–2007     Undergraduate Studies in Mathematics and Economics; University of Strasbourg, France  
2004–2006     Undergraduate Studies in Mathematics; Technical University of Dresden, Germany

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## RESEARCH VISITS

2025     Central Bank of Slovakia, Bratislava  
2020     University of Notre Dame, Indiana  
2015     Goethe University, Frankfurt  
2014     Henan University, Kaifeng, China  
2014     California State University Long Beach

2013, 2015	WU Vienna
2012, 2013	Mendel University, Brno
2011	Summer School, Tinbergen Institute, Amsterdam

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## PUBLICATIONS

- Camehl, A. and von Schweinitz, G. (2025): *What explains international interest rate co-movement?*, conditional accept at the Journal of Applied Econometrics.
- El-Shagi, M. and von Schweinitz, G. (2022): *Why They Keep Missing: An Empirical Investigation of Rational Inattention of Rating Agencies*, Scottish Journal of Political Economy, Vol. 69(2), pp. 186–224.
- von Schweinitz, G., Tonzer, L. and Buchholz, M. (2021): *Monetary policy through exchange rate pegs: The removal of the Swiss franc-Euro floor and stock price reactions*, International Review of Finance, Vol 21(4), pp. 1382–1406.
- El-Shagi, M. and von Schweinitz, G. (2021): *Fiscal Policy and Fiscal Fragility: Empirical Evidence from the OECD*, Journal of International Money and Finance, Vol. 115, 102292.
- Sarlin, P. and von Schweinitz, G. (2021): *Optimizing Policymakers' Loss Functions in Crisis Prediction: Before, Within or After?*, Macroeconomic Dynamics, Vol. 25(1), pp. 100–123.
- Beutel, J., List, S. and von Schweinitz, G. (2019): *Does Machine Learning Help Us Predict Banking Crises?*, Journal of Financial Stability, Vol. 45, 100693.
- Crespo-Cuaresma, J., von Schweinitz, G. and Wendt, K. (2019): *On the Empirics of Reserve Requirements and Economic Growth*, Journal of Macroeconomics, Vol. 60, pp. 253–274.
- El-Shagi, M. and von Schweinitz, G. (2018): *The Joint Dynamics of Sovereign Ratings and Government Bond Yields*, Journal of Banking and Finance, Vol. 97, pp. 198–218.
- El-Shagi, M., Lindner, A. and von Schweinitz, G. (2016): *Real Effective Exchange Rate Misalignment in the Euro Area: A Counterfactual Analysis*, Review of International Economics, Vol. 24(1), pp. 37–66.
- El-Shagi, M. and von Schweinitz, G. (2016): *Qual VAR Revisited: Good Forecast, Bad Story*, Journal of Applied Economics, Vol. 19(2), 293–321.
- El-Shagi, M. and von Schweinitz, G. (2016): *The Diablo 3 Economy: An Agent Based Approach*, Computational Economics, Vol. 47, pp. 193–217.
- El-Shagi, M. and von Schweinitz, G. (2015): *Risk and Return – Is there an Unholy Cycle of Ratings and Yields?*, Economics Letters, Vol. 129, pp. 49–51.
- El-Shagi, M., Knedlik, T. and von Schweinitz, G. (2013): *Predicting Financial Crises: The (Statistical) Significance of the Signals Approach*, Journal of International Money and Finance, Vol. 35, pp. 76–103.
- Knedlik, T. and von Schweinitz, G. (2012): *Macroeconomic Imbalances as Indicators for Debt Crises in Europe*, Journal of Common Market Studies, Vol. 50(5), pp. 726–745.

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## CURRENT WORKING PAPERS AND WORK IN PROGRESS

- von Schweinitz, G. (2023): *The importance of credit demand for business cycle dynamics*
- Staffa, R. and von Schweinitz, G. (2023): *Fiscal Policy under the Eyes of Wary Bondholders*
- Claudio, J.C. and von Schweinitz, G. (2020): *On the International Dissemination of Technology News Shocks*, IWH-Discussion Papers 25/2020.
- von Schweinitz, G. (2013): *Flight Patterns and the Yields of European Government Bonds*, IWH-Discussion Papers 10/2013.
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## MONOGRAPHS

von Schweinitz, G. (2013): *Modeling Macroeconomic Risk: The Genesis of the European Debt Crisis*, Thesis, Online Publication, Martin Luther University Halle-Wittenberg.

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## POLICY REPORTS

Schultz, B. and von Schweinitz, G. (2017): *7<sup>th</sup> IWH/INFER-Workshop on Applied Economics and Economic Policy: "Challenges and Implications of Inflationary Dynamics"*, in: *Wirtschaft im Wandel* 23(4), p. 83.

Cumurovic, A., Dany, G., Drygalla, A., Littke, H., Kim, C.H., Müller, J. and von Schweinitz, G. (2017): *22. Spring Meeting of Young Economists in Halle (Saale) – ein Tagungsbericht*, in: *Wirtschaft im Wandel* 23(2), pp. 41–42.

Schultz, B. and von Schweinitz, G. (2016): *6<sup>th</sup> IWH/INFER-Workshop on Applied Economics and Economic Policy: "(Ending) Unconventional Monetary Policy"*, in: *Wirtschaft im Wandel* 22(6), p. 133.

Dany, G., Gropp, R., Littke, H. and von Schweinitz, G. (2015): *Germany's Benefit from the Greek Crisis*, in: *IWH-Online* 7-2015.

El-Shagi, M. and von Schweinitz, G. (2015): *Negative Bonitätsbewertungen und Zinsen auf Staatsanleihen – Gibt es einen Teufelskreis?*, in: *Wirtschaft im Wandel* 3-2015, pp. 44–47.

El-Shagi, M., Lindner, A. and von Schweinitz, G. (2014): *Geriet die preisliche Wettbewerbsfähigkeit von Euroraum-Ländern nach Gründung der Währungsunion aus dem Gleichgewicht?*, in: *Wirtschaft im Wandel* 20(3), pp. 46–49.

Schultz, B. and von Schweinitz, G. (2014): *4<sup>th</sup> IWH/INFER-Workshop on Applied Economics and Economic Policy: "A New Fiscal Capacity for the EU?"*, in: *Wirtschaft im Wandel* 20(2), pp. 30–31.

Knedlik, T. and von Schweinitz, G. (2012): *Zur Aussagekraft von Frühindikatoren für Staatsschuldkrisen in Europa*, in: *Wirtschaft im Wandel* 10-2011, pp. 364–368.

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## TEACHING

Corvinus University Budapest	Dynamic Macroeconomics I (Master)	Fall 2024, Spring 2025
	Dynamic Macroeconomics II (Master)	Fall 2024, Spring 2025
	Macroeconomics (Bachelor)	Spring 2025, Fall 2025
	Project 3 (Bachelor Seminar)	Spring 2025
Leipzig University	Growth and Development: Empirics (Master)	Fall 2019, 2021, 2023
	Advanced Business Cycles (Master)	Fall 2017, 2018
	Macroeconomics (Bachelor)	Fall 2020
	Introduction to Business Cycle Analysis (Bachelor Seminar)	Spring 2018, 2019, 2020, 2021, 2022, 2024
University of Rostock	Advanced Macroeconomics (Master)	Fall 2022
	Labor Economics (Master)	Fall 2022
	Quantitative Macroeconomics (Master)	Spring 2023
	Theory and Empirics (Master Seminar)	Spring 2023
	Macroeconomics (Bachelor)	Spring 2023
	Applied Macroeconomics (Bachelor)	Fall 2022
	Analysis and Forecasting of Macroeconomic Time Series (Bachelor)	Spring 2023
	Current Risks to Business Cycles (Bachelor Seminar)	Fall 2022
Martin Luther University Halle- Wittenberg	Advanced Macroeconomic Theory (Master)	Spring 2012 (TA), 2016
	Financial Stability and Real Economic Development (Bachelor Seminar)	Fall 2015 (with Lena Tonzer)
	Macroeconomic Theory and its Influence on Economic Policy (Bachelor Seminar)	Fall 2014 (with Katja Heinisch)

## PH.D. SUPERVISION (*year; role; initial placement*)

Konstantin Karsten, Rostock University (*expected 2026; sec. superv.*)  
 Ruben Staffa, IWH and Leipzig University (*2023; prim. superv.; DIW Berlin*)  
 Joao Carlos Claudio, IWH and Leipzig University (*2022; prim. superv.; German nat. stat. office*)  
 Konstantin Gantert, Leipzig University (*2022; committee; Tilburg University*)

## BACHELOR/MASTER SUPERVISION

2024–2025	Master: Elshan Khudiyev, Yuhua Zhu Bachelor: Bálint Balázs; Viktória Éva Engi; Evelin Kecskés; Yue Li; Duy Quang Nguyen; Levente Szabó
2023–2024	Master: Nathalie Bothe
2022–2023	Master: Arzuman Hasanov Bachelor: Silke Lachmann, Georg Langer, Thore Liebert, Pia Mehnert, Tjark Meyer, Florian Müller, Marvin Przelozny, Leonard Wesols
2021–2022	Master: Anna Solms, Lukas Willing
2015–2016	Bachelor: Sebastian Däbritz, Lucas Orthmann, Franz Lukas Weiß
2014–2015	Master: Rene Theuerkauf Bachelor: Tobias Reinagl
2013–2014	Master: Kevin Löber

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## CONFERENCES, WORKSHOPS AND SEMINARS

### ORGANIZATION

Comoderation of a panel on the academic job market at the EEA 2020 in Rotterdam (with Eliana La Ferrara, Nezih Guner, Paolo Pinotti and Chris Roth)

8<sup>th</sup> IWH-INFER AEEP Workshop from August 16<sup>th</sup> to 17<sup>th</sup>, 2018 (keynote by Hiro Ito)

23<sup>rd</sup> Spring Meeting of Young Economists 2018 (Member of the Program Committee)

7<sup>th</sup> IWH-INFER AEEP Workshop from September 8<sup>th</sup> to 9<sup>th</sup>, 2017 (keynotes by Michael Ehrmann and Mathias Trabandt)

Moderation of an editors panel at the EEA 2017 in Lisbon (with Nicola Fuchs-Schündeln, Magne Mogstad, Imran Rasul and Jan-Egbert Sturm)

22<sup>nd</sup> Spring Meeting of Young Economists 2017 (Head of Local Organizing Committee, keynotes by Jordi Gali, Barbara Rossi, Uwe Sunde and Georg Weizsäcker)

6<sup>th</sup> IWH-INFER AEEP Workshop from September 29<sup>th</sup> to 30<sup>th</sup>, 2016 (keynote by Peter Praet)

5<sup>th</sup> IWH-INFER AEEP Workshop from September 17<sup>th</sup> to 18<sup>th</sup>, 2015 (keynotes by Arnoud Boot and Jeromin Zettelmeyer)

3<sup>rd</sup> CGDE Doctoral Workshop from March 10<sup>th</sup> to 11<sup>th</sup>, 2015

4<sup>th</sup> IWH-INFER AEEP Workshop from March 17<sup>th</sup> to 18<sup>th</sup>, 2014 (keynotes by Lars Feld and Helge Berger)

12<sup>th</sup> IWH-CIREQ Macroeconometric Workshop from December 13<sup>th</sup> to 14<sup>th</sup>, 2011 (keynotes by Michael Wickens and Mathias Hoffmann)

### PRESENTATIONS

2025	WU Vienna (Seminar); ICMAIF 2025; 13th CGDE Doctoral Workshop, Leipzig (Discussant); TU Dresden (Seminar); Slovakian National Bank (Seminar)
2024	Corvinus University (Seminar); Trinity College (Seminar); 12th CGDE Doctoral Workshop, Dresden (Discussant); 1st Developments in Macroeconomics and Macro-finance Workshop, Lancaster University Leipzig; CEF 2024, Singapore; 39th EEA-ESEM, Rotterdam; University of Namur (Seminar); 25th IWH-CIREQ-GW Macroeconometric Workshop (Poster;Discussant)
2023	11th CGDE Doctoral Workshop, virtual (Discussant); 8th SEM conference, Milan; IWH Macro Network Conference 2023, Halle (Saale); VfS Annual Conference 2023, Regensburg
2022	10th CGDE Doctoral Workshop, virtual (Discussant); 23rd IWH-CIREQ-GW Macroeconometric Workshop (Discussant)
2021	9th CGDE Doctoral Workshop, virtual (Discussant); HenU / INFER Workshop on Applied Macroeconomics 5.5, virtual; 22nd IWH-CIREQ-GW Macroeconometric Workshop, virtual (Discussant)
2020	21st IWH-CIREQ-GW Macroeconometric Workshop, virtual (Discussant)
2019	7th CGDE Doctoral Workshop, Leipzig (Discussant); 24th SMYE, Bruxelles; KOF Research Seminar; 6th IAAE Annual Conference, Nicosia; 20th IWH-CIREQ-GW Macroeconometric Workshop, Halle (Saale) (Discussant)
2018	19th IWH-CIREQ-GW Macroeconometric Workshop, Halle (Saale); 23rd SMYE, Palma de Mallorca; CEF 2018, Milano
2017	5th CGDE Doctoral Workshop, Jena (Discussant); 22nd SMYE, Halle (Saale); 4th IAAE Conference, Sapporo; 32nd EEA-ESEM, Lisbon; 2017 Paris Financial Management Conference

2016	4th CGDE Doctoral Workshop, Magdeburg (Discussant); 2nd HenU/INFER Workshop on Applied Macroeconomics, Henan University, Kaifeng; 21st SMYE, Lisbon; VfS Annual Conference 2016, Augsburg; KOF Research Seminar; Faculty Seminar, HHU Duesseldorf; CFE-2016 Conference, Seville (Session Organizer); DIW Research Seminar
2015	Financial Stability Seminar, ECB; Brownbag Seminar, Goethe University, Frankfurt; Early-Warning Modeling Seminar, Bundesbank; CEUS Workshop 2015, WHU; 2nd IAAE Conference, Thessaloniki; VfS Annual Conference 2015 (Session Organizer), Muenster; Faculty Seminar, WU Vienna; CFE-2015 Conference, London
2014	Faculty Seminar, CSU Long Beach; 2nd CGDE Doctoral Workshop, Leipzig; Faculty Seminar MLU, Halle (Saale); ESAM 2014, Hobart; VfS Annual Conference 2014, Hamburg (Session Organizer); 32nd CIRET Conference, Hangzhou; Faculty Seminar, Henan University, Kaifeng; CFE-2014 Conference, Pisa
2013	3rd IWH-INFER AEEP Workshop, Halle; INFER Annual Conference 2013, Orléans; NOeG Annual Conference 2013, Innsbruck; 1st WUWAETRIX Workshop, WU Vienna; IFABS 2013, Nottingham; VfS Annual Conference 2013, Düsseldorf; 5th International Conference, Mendel University, Brno; CFE-2013 Conference, London
2012	2nd IWH-INFER AEEP Workshop, Halle; 2012 SSES Annual Meeting, Zurich; 2012 SES Annual Conference; 31st CIRET Conference, Vienna; 4th International Conference, Mendel University, Brno; SEEK Workshop, ZEW, Mannheim
2011	3rd International Conference, Mendel University, Brno; 12th IWH-CIREQ Conference, Halle

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## ACADEMIC AWARDS, GRANTS AND HONORS

Adam Smith Prize for the paper “Why They Keep Missing: An Empirical Investigation of Rational Inattention of Rating Agencies” (with Makram El-Shagi, Henan University), *Scottish Journal of Political Economy*, 2022

Research grant “Sovereign Risk Shocks” (with Ruben Staffa, IWH), *Bundesbank Foundation*, 2022–2023 (20'000€)

Research grant “International Monetary Policy Transmission” (with Annika Schnücker, DIW Berlin), *Bundesbank Foundation*, 2018–2019 (20'000€)

DFG Research grant “Early-warning models for systemic banking crises: the effect of model and estimation uncertainty”, *German Science Foundation*, 2016–2019 (98'600€)

European Regional Development Fund “Investing in our Future” for the IWH Doctoral Programme in Economics (member of the application team), 2013–2015 (597.000€; own share 48.000 €)

Travel Grant for presentation at the ESAM 2014, *German Economic Association*, 2014

Best Paper Award, *University of Halle-Wittenberg, Department of Law and Economics*, 2012

Erasmus Scholarship, Louis Pasteur University Strasbourg, 2006–2007

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## REFEREING ACTIVITY

### JOURNALS

Applied Economics Quarterly; Canadian Journal of Economics; China Economic Review; Computational Statistics and Data Analysis; Czech Journal of Economics and Finance; Economic Modelling; Economic Systems; Economics Bulletin; Economics Letters; Economics of Transition; Empirica; Empirical Economics; European Economic Review; European Journal of Political Economy; Economic Policy; Economic Systems; German Economic Review; Global Finance Journal; International

Economic Journal; International Finance; International Journal of Finance and Economics; International Review of Financial Analysis; Journal of Applied Econometrics; Journal of Banking and Finance; Journal of Common Market Studies; Journal of Economic Behavior and Organization; Journal of Economic Dynamics and Control; Journal of Empirical Finance; Journal of Financial Stability; Journal of Forecasting; Journal of International Money and Finance; Journal of Macroeconomics; Journal of Money, Credit and Banking; Kredit und Kapital; Macroeconomic Dynamics; Manchester School; North-American Journal of Economics and Finance; Open Economies Review; Oxford Bulletin of Economics and Statistics; Panoeconomicus; PLOS ONE; Quantitative Finance and Economics; Quarterly Review of Economics and Finance; Review of Development Economics; Review of International Economics; Review of World Economics

#### GRANT AGENCIES

Czech Science Foundation; German Science Foundation  
Carlo-Schmidt-Program, DAAD (selection committee), 2022-2023

Budapest, August 18, 2025