



KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

1-10-140/1, 'GURUKRUPA', Ashok Nagar, Hyderabad - 500 020.

REF:KCSIL:SEC:2017:

September 25, 2017

1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.

Dear Sir,

Sub : Proceedings of the 38th Annual General Meeting of the Company held on 25th September, 2017 at Hyderabad.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the summary of the proceedings of the 38th Annual General Meeting held on Monday the 25th September, 2017 at 11.00 AM at Thyagaraya Gana Sabha, Chikkadapally, Hyderabad - 500020.

The General Manager and Company Secretary Shri B Kameswara Prasad welcomed the members / Directors / Auditors including Secretarial Auditor who were present at the meeting.

There upon he has read the notice convening the 38th Annual General Meeting of the company and requested the Chairman Shri P Veeraiah to conduct the proceedings of the meeting. Shri P Veeraiah, Chairman declared that the quorum was present and called the meeting to order.

The Chairman introduced all the directors present at the meeting and informed the members that Smt. M Varalakshmi, Director could not join the meeting on account of personal reasons.

The Chairman then touched upon briefly the performance of the company in 2016-2017, the prospects of the company in the year under review, the future out look of the company in broad sense, the e-voting procedures and the relevant laws in respect of this Annual General Meeting.



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WORKS : CEMENT : Srinivasanagar, Jaggayyapet, Krishna Dist.- 521 175. Phone: 08654-200014, Fax: 08654-296331
SUGAR & POWER: Peruvancha Village, Kalluru Mandal, Khammam Dist.-507 209. Ph:08761-287207, Fax:08761-287207

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The Chairman then commenced the formal agenda. The Auditors Report was read by Shri S V S Narayana, Representative of M Anandam and Company, Chartered Accountants who are the Statutory Auditors of the company.

The Chairman Shri P Veeraiah invited questions in respect of the business as set out in the notice.

Shri P Veeraiah, Chairman, Shri B Kameswara Prasad, General Manager and Company Secretary and Shri M Bhavani Dattu, Chief Financial Officer have answered the questions and clarified the points raised by the members with regard to the agenda. **The Chairman Shri P Veeraiah informed the members that the final outcome of the business transacted at this Annual General Meeting will be known after the report of the scrutinizer is made available.**

The Agenda Items (in brief) read by the Chairman and considered at the AGM are detailed as under :-

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2017 including the Audited Balance Sheet as at 31st March, 2017 and the statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of Directors and Auditors thereon.
2. To declare dividend on equity shares for the Financial Year ended 31st March 2017.
3. To appoint a Director in place of Smt. M Varalakshmi (Din 07585164) who retires by rotation and being eligible offers herself for re-appointment and in this regard, pass the following Resolution as an ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Smt. M Varalakshmi (Din 07585164) who retires by rotation and being eligible has offered herself for re-appointment be and is hereby reappointed as a Director of the company, liable to retire by rotation".

4. Appointment of Statutory Auditors.

"RESOLVED THAT pursuant to Section 139, Section 142(1) and other applicable provisions if any of the Companies Act, 2013 read with the companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any (including any

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statutory modifications or re-enactment thereof for the time being in force) and pursuant to the recommendation of the Audit committee, M/s. Ramanatham & Rao, Chartered Accountants (Regn. No.S-2934) be and are hereby appointed as Statutory Auditors of the company in place of retiring Auditors M/s. Anandam & Co., Chartered Accountants to hold office commencing from the financial year 2017-2018 i.e. from the conclusion of this Annual General Meeting until the conclusion of the 43rd Annual General Meeting to be held in the year 2022 subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting at a remuneration to be determined by the Board Directors of the company and payment of applicable taxes in addition to out of pocket expenses incurred by them during the course of the Audit".

Special Business :-

5. Ratification of Remuneration payable to M/s. Narasimha Murthy and Co., Cost Accountants who have been appointed as cost auditors for the year ending 31st March, 2018 as per the details set out in the notice.

"Resolved that pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, the remuneration payable to M/s Narasimha Murthy, Cost Accountants (Firm Registration No.000042) appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2018 amounting to Rs.1.45 lacs together with the payment of applicable service tax and re-imbursement of out of pocket expenses incurred in connection with the aforesaid audit be and is hereby ratified".

The business as set out in the notice has been completed and Shri B Kameswara Prasad, General Manager and Company secretary thanked the members for participating in the meeting.

Thanking you,

Yours faithfully,
for KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED,



B K PRASAD
GENERAL MANAGER
AND COMPANY SECRETARY