Project status report

REPORT DATE	COMPANY NAME	PREPARED BY
01/17/2025	Fresh Beats	Greg Rogers

STATUS SUMMARY

Fresh Beats provides an online streaming service for music listeners to catch the songs created by up and coming artists, allowing the creators to gain visibility. Overtime, the average number of listeners in every genre saw an upwards trend, with paid listeners consuming the majority of those tracks listened to. Though paid users listened to the most music, both free and paid listeners saw an upwards trend in tracks played. Looking back at promotions used over the time data was collected provides valuable insight on what led to the overall growth for every genre of music studied. More tracks are being played over the years and it can be seen that rock is the most listened to from free users, providing a group to target with promotions and convert users from free to paid. While being able to track the genre of music that someone is listening to, it provides specific promotions tailored to them that can increase engagement with new and emerging artists they would find more interest in. All aspects of the collected data were analyzed leading to the insights and recommendations found below.

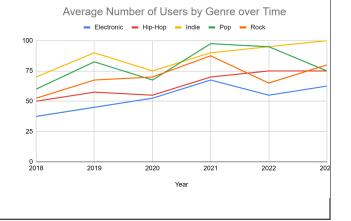
INSIGHT AND RECOMMENDATION

Insights

- Though all genres of music saw an upward trend and increased in listeners from 2018-2023, pop saw a decline and hip hop saw no growth/decline from 2022-2023.
 All other genres studied saw increases from 2022-2023.
- Indie started as the most popular genre of music in 2018 and remained the most popular in 2023, though falling to second most popular halfway through 2020-2022
- Electronic music saw an overall upwards trend but remained the least popular genre throughout the presented data 2018-2023.

Visual A

Add visual for the insight(s) here



INSIGHT AND RECOMMENDATION

Recommendation

- Research into previous years to see why pop is on a downwards trend, and why hip hop saw no growth 2022-2023.
- Product / marketing team should try experiments to generate leads in alternate genres because the data provided only speaks to a small portion of the potential market. (ex. Folk, funk, jazz, blues, country, etc.)
- Analyze user retention in genres and consider how it can be maximized and continue to drive an overall upwards trend.

INSIGHT AND RECOMMENDATION

Insights

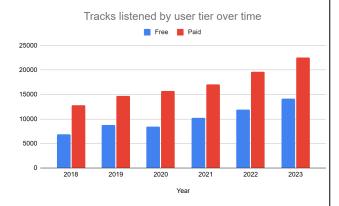
- Paid users listen to more music than free users.
- Both free and active users are listening to more music 2018-2023, creating an upwards trend.
- Paid users have a steadier growth while free users declined 2019-2020

Recommendations

- Create different tiers between free and paid so it is easier to convert free to paid.
- Offer referral code marketing options where if free users bring in new listeners, they can get a limited time access to the paid tier of listening.
- Offer limited time promotions to convert free users to paid.

Visual B

Add visual for the insight(s) here



INSIGHT AND RECOMMENDATION

Insights

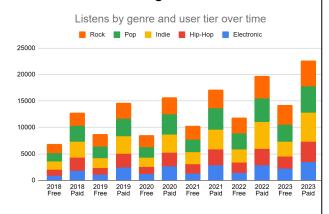
- Rock is the most popular genre for free users
- All genres of music saw an overall upwards trend from 2018-2023 in free and paid users.
- Electronic music is the least listened to genre of music over time of the genres presented for free and paid listeners.

Recommendations

- Target the three most listened to genres with marketing promotions to attempt and convert the most free listeners to paid. This would target rock, pop and indie.
- Indie is very popular with paid users so use targeted promotions there.
- Marketing should try focused campaigns targeting typical demographics for fans of these genres. Could convert more from free to paid.

Visual C

Add visual for the insight(s) here



CONCLUSION

After analyzing the given data it was found that all genres saw an overall upwards trend in tracks listened to showing that previous promotions led to increased engagement. Look at what was applied before and continue these promotions along with focused campaigns targeting typical demographics for fans of the specific genres. Targeting specific demographics can also improve the promotion and exposure of new and emerging artists by connecting artists and listeners based on their preferred genres. Rock is the most listened to genre for free users giving Fresh Beats a target demographic to target when attempting to convert free users to paid. Apply promotions here, such as referral codes. When attempting to convert the most users from free to paid, introducing a tier system in between free and paid could be provided to create further conversion and retention for listeners. Continued analysis of future data is crucial to

tracking implementations and generating continual success in Fresh Beats organization and the artists they promote.