

# gYFI - Great YFI

SAFU, No premine, Halving model, no yCRV dump mining!

Staking: <https://gyfi.finance>  
[Telegram](#), [Discord](#), [Twitter](#)

*gYFI Distribution Starts at UTC 0 03/08/2020 9:00*

## Why gYFI?

Last week Andre told YFI community to build their own local communities with own ideas and proposals. We accept this challenge!

Looking back, gYFI was made to solve the biggest problems of current YFI communities:

### 1. Emission problem

How much tokens will there be? And how long will it take to mine to total supply?

Decision: YIP-8 model with halving like Bitcoin, the father of Cryptocurrencies

### 2. Minting scams (not burned keys)

Some projects scammed their communities by infinite minting of the token. Better to burn keys rather than your community!

Decision: Burn all keys (look burning section below)

### 3. Premined scams

Some projects wanted to take advantage before opening project to the community. Community with whales which entered cheap is sick and it will take a lot of time to heal these wounds.

Decision: No premine, project is open for enter from the beginning.

### 4. Dump from yCRV pool

Andre Cronje gave life to the YFI communities, but also is drying to death their resources by farming through yCRV staking reward pools and dumping received for free YFI's forks tokens. Community should protect itself.

Decision: Rewards only for balancer staking. You can't be the part of our community if you are not a holder!

Also it's the real Doge coin of DeFi-YFI community, because Guffy is literally a dog!

## Tokenecomonics

Total supply: 20,020 (10,000 for 2 reward pools for first week, 10000 locked in contract for further weeks, 20 for minting balancer pools)

YIP-8 Halving model

## Timings

Distribution starts at UTC +0 03/08/2020 9:00

Keys burn at UTC +0 03/08/2020 10:00

Genesis BPTs burn at UTC +0 03/08/2020 10:00

## How to Yield

*Pool1: gYFI-DAI (2-98)*

Classic as it is:

- Prepare your DAI
- Add Liquidity to the Balancer pool ([link](#))
- Stake BPT you got there at [gyfi.finance](https://gyfi.finance)
- Get gYFI rewards
- ???
- Profit!!!

*Pool2: gYFI-yCRV (2-98)*

For those who want more complex farming

- Get yCRV in Y pool through <https://curve.fi> (you'll get 6% APY for them)
- Add Liquidity to the Balancer pool
- Stake BPT you got at <https://gyfi.finance>
- Get gYFI and CRV rewards
- ???
- Profit!!!

APY and Price monitor to count your harvest:

<https://yieldfarming.gyfi.finance/>

## Contracts

*Token*

<https://etherscan.io/token/0x91F79D4a59ce6e410Fefb059a6D5679Aa55403dB>

*Balancer Pool1 gYFI-DAI*

<https://bal.yfii.finance/#/pool/0xB6F8187f0AB2bEfc264FaF37367583AD41cDE07e>

*Balancer Pool2 gYFI-yCRV*

<https://bal.yfii.finance/#/pool/0xDFb0CE371d4858d2ea247c1d2e07b40daF4e9298>

*Balancer exchange (buy and sell gYFI)*

*Proofs of Burn*

...

## ROADMAP

10kk TVL at first day  
Uniswap Listing  
1inch Listing  
Coin Gecko Listing  
CEX Listings  
Community development

**Disclaimer:** gYFI has zero financial value. This document is not financial advice. All this is an experiment. Use at your own risk and don't invest money you can't afford to lose.