

Unit 12

One of the most important lessons from this course is that project management is a customized approach as each project has its own set of goals, constraints, and environmental factors. Furthermore, it recognized that risks are inherent in each undertaking and cannot be completely avoided. While certain risks may not be obvious at the start of the project, it is critical to identify and plan for the most significant potential risks (Watt et al., 2014).

I understand the critical importance of project management and risk management in ensuring project success. The acquisition of this knowledge will indisputably prove advantageous in my future undertakings. I better understand the complexity of project management and the vital role of risk assessment and mitigation.

References

Watt, A., David Wiley, E. A., Resources, P. M. O., & TAP-a-PM. (2014) 16. Risk management planning. Available from: <https://opentextbc.ca/projectmanagement/chapter/chapter-16-risk-management-planning-project-management/> [Accessed 1 September 2023]