

Forex Trading

Foreign Exchange Market

EUR CAD
Strong weak
buy sell

App Used :-

Tradingview & Investing.com (For Analysis of Chart)

MetaTrader 4 (To Trade)

Forexhours (get alert which market will open)

Forexfactory (for News)

Major currency Pair :

- 1) EUR USD Euro/ U.S. Dollar
- 2) USD CHF U.S. Dollar / Swiss Franc
- 3) GBP USD British Pound /
- 4) USD JPY U.S. Dollar / Japanese Yen
- 5) USD CAD U.S. Dollar / Canadian Dollar
- 6) EUR JPY Euro / Japanese Yen
- 7) XAU USD Gold(1 ounce == 28.3495gram) / U.S. Dollar

FOREX MARKET depend upon 4 factor

Politics

1. Politics Statement
 2. changes of officials
- Stability of government

Economics

1. GDP
2. infatuation Dept
3. Sales Amount
4. interest from investor

Central bank

1. interest rate
2. Reserve fund
3. Financial Circulation

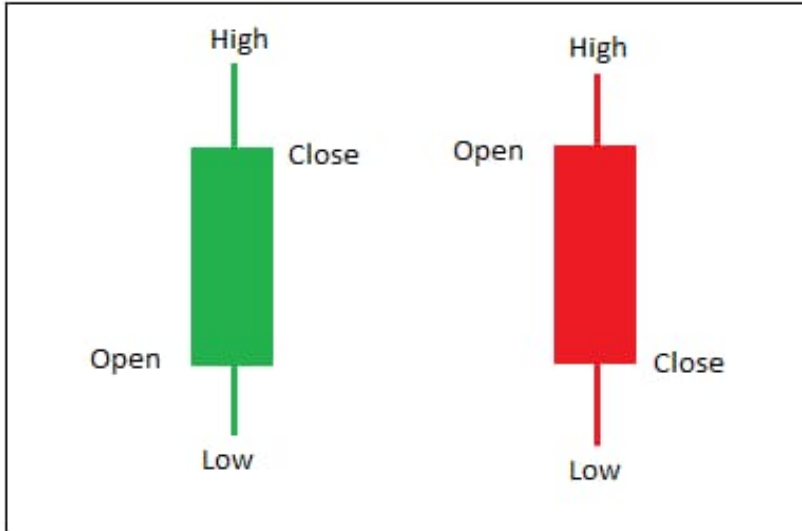
Natural Disasters

1. EarthQuake
2. flood
3. hurricanes

Candle :-

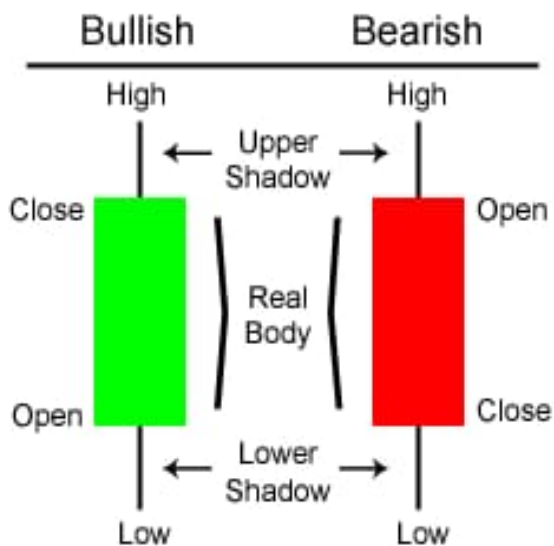
Green Color Candle :- in green candle closing price of market is higher than open price of market in a specific interval of time . (Bullish)

Red Color Candle :- in Red candle open price of market higher than closing price of market in a specific interval of time . (Bearish)

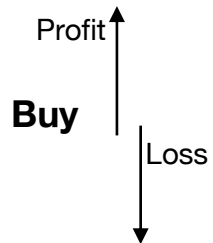


Bearish (down) And Bullish (up) :-

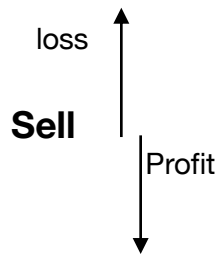
Candlestick Basics



USD INR = 74.23
= 74.25 (2 pips)
= 74.19 (- 4 pips)



Tp :- Take profit
SL :- Stop Loss



Spread :- Buy and Sell Difference i.e Broker Money

India is 10 hours and 30 minutes ahead of Eastern Time
For ex :- 5pm est mean 3:30 am in India
I have written in est time to convert in Indian time.

Best times to trade

As a new trader, trading can be very exciting at the beginning. The market is open 23 hours of the day, 1 hour for the rollover usually at 5pm EST, and 5 days a week. This means you have access to the market during those times and you can trade during those times as well.

However, as a new trader you have to understand when there will be volume in the market. To have good profitable trades, **you should only be focused on times when there is volume in the market.**

In very simple terms we can define volume as "the speed with which the market moves". There are certain times in the market when there is lots of volume, and those are the times best suited for traders to take advantage of the price movements.

Times of high volume in the market



Asian Session

Pre-Asian (6pm EST – 8pm EST) This is before the Asian Open. At times there is some volume at this time. As the banks and institutions get ready to open up, if there are a large number of orders, we can see price moving pretty strong resulting in bigger candles. Bigger candles are a result of high volume.

Asian Open (8pm EST – 9.30pm EST) This is the official Asian open. Usually it will continue the momentum from pre-Asian. However, when pre-Asian session is consolidation, or has low volume, we can expect Asian open to have some sort of movement. By 9pm – 9.30pm EST we also have the China open, so that also affects the movement of price.

After 9.30pm EST, price usually starts ranging and volume starts to die off. At this time traders generally should not be trading, however if you are holding positions based on HTF, this could be a good opportunity to analyze the 4h timeframe and start anticipating where the London session could possibly take price.



London Session

Pre-London (1:30am EST – 3am EST) This is the time before the London open. If the Asian session has been consolidating, then this is the time when you can anticipate some sort of price movement moving into the London Open.

London Open (3am EST – 5am EST) Most of the times, as a trader you will experience a lot of volatility at the London Open. You can expect deep liquidity grabs (movement of price in the opposite direction, so continue in its intended direction), and slightly higher spreads if there is a lot of volume. At times if price is trending since pre-London, then this time price may retrace to continue the momentum. If price has been ranging at pre-London, then you can expect the range to break and we can see a trend form.

London Close (10am EST – 11.30am EST) Most times we can experience a lot of volume leading up to the London Close. Since one of the biggest markets is closing down during a high volume New York session, there is bound to be a lot of movement in price.



New York Session

Pre-New York (6am EST – 8am EST) Just like the pre London and Asian sessions, there is often volume at this time as well. This is a great time to look for trades in a trend

continuation from London Session, or price corrections. Most times we can see beautiful

price action patterns form that have a higher probability of working in your favour. Sometimes however, pre-NY session can also range, and when that happens, we have to wait till NY open.

New York Open (8am EST – 9am EST) This is the New York currency market open. Usually if the pre-NY is ranging, we can see volume during this time. If price is at a range, or a minor zone, it is most likely to break during these high volume times.

New York Stock Exchange Open NYSE (9am EST – 10am EST) This is the stock market open. Equities are also open at this time. There is lots of volume in US30 and Gold at this time too.

Above mentioned we have different times when there is volume in the markets. It's not important as a trader to trade all these times. What's more important is to identify which time is going to suit you BEST based on how your life is setup. It's absolutely crucial as a trader to adopt this type of discipline in their trading plan. This is not only bring a lot of balance between trading and regular life, but over time you will start to completely understand how price moves during the times you look at the market. Besides, spreads are the best when there is high volume in the markets

Choosing a currency pair to trade

One of the most important decisions traders make is choosing a currency pair to trade. A lot of times traders will choose 4-5 pairs and start from there. For a disciplined trader, that's not how it should be done.

When choosing a pair to trade, we have to keep in mind the time you are choosing to trade the market. Not all pairs have volume in all sessions. Generally it is often best practice to choose a pair that is open and has volume in a particular session. Let's take a look into the Session Specific currency pairs.



Asian Session

This session has the lowest volume out of all three sessions (Asian session, NY session, London Session). It is important to understand which major currencies are open at this point.

**Australian Dollar (AUD)
(JPY)**

New Zealand Dollar (NZD)

Japanese Yen

It is now safe to say that any ONE of these pairs would have decent volume at the Asian session. At the same time pairs like GBPJPY, EURJPY and USDJPY also have volume at this time since the pairs are ONLY being influenced by the JPY. In this case, all three GBP, EUR and USD are closed so the only currency moving the pairs is JPY.

In the case of AUDJPY and NZDJPY, these two pairs are influenced by both currencies. When this is the case, it is important to understand that the ONLY reason a pair which is influenced by both currencies, for it to have volume, we need one currency to be really weak and the other to be really strong. Consequently, if we want the pair to have volume, we need one currency to be really strong or really weak and the other one to be stable. Trading pairs like EURUSD or USDCAD at the Asian session would not be good practice since all currencies are closed at this time, hence the reason we see them consolidate.



London Session

This is a volatile session. There are excellent opportunities to participate in really good trades at this session. The main currencies that are moving the market at this time are GBP, EUR and CHF. Generally we can see a lot of volume in pairs like GBPJPY, EURJPY, EURUSD and GBPUSD.

British Pound (GBP)

Euro (EUR)

Swiss Franc (CHF)

We can see that in the above mentioned currency pairs, all of them are being influenced by only ONE currency since that's the only currency which is open at this time. If we look at EURGBP, we can see that the pair has two currencies which are open at the London session as well. This means for EURGBP to move, we would want to see one currency really weak or really strong. If both currencies are weak or strong then there is a high chance for price to start ranging.

Trading something like USDJPY or USDCAD on 30min to 4h TF at this time would not be good practice since both currencies are closed at the London session time



New York Session

This session has the most volume out of all the market sessions. One big reason for this is due to the London session also opening during this time, so that accounts for the majority of the volume in the market as well.

US Dollar (USD)

Canadian Dollar (CAD)

When we come to NY Session pairs like GBPUSD and EURUSD start to get a little tricky to trade because not only the GBP is open at this time, but also EUR is open as well. So for these pairs to move, we would need one currency to be really weak and the other to be really strong and vice versa. It is really hard to find that balance so it gets a little tricky.

Pairs like GBPJPY, EURJPY, USDJPY, Gold and US30 are easier to trade since they are not only being influenced by one currency. It is the reason why at times GBPUSD and GBPJPY might not move exactly the same as they would in the London session.

Market timings and what currencies are open during those times is really important to

understand. This will increase your understand of currency pairs and when they have the most volume. Having more volume also means the spreads are better as well. So next time you choose a currency pair, make sure it is in session AND for best practice, it is only being influenced by ONE currency.

Hammer Candle :-

When the candles in the downtrend hammer candle appear
Confirmation of price reversal Upside

Small body , long tail (2–3 time of body) (tell about bullish trend is coming)



My Analysis on hammer Candle :-

→ jb downtrend me hammer banta hai toh market upside jane ki probability zyada hojati hai .

→ color farq nhi prta red bane ya green bane hammer candle ka .

→ seller ne kosish key ki market down le jaye par buyer zyada se zyada aa gye aur market ka uptrend jane ka chance zyada ho jata hai .

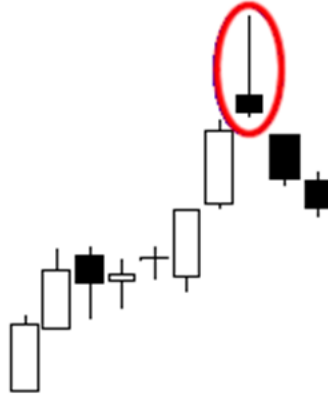
→ 80% chance market up hogi .



Inverted Hammer



Shooting Star



Inverted Hammer & Shooting Star :-

Inverted Hammer :- After a downtrend inverted hammer candle appear there is a high probability that market will change its trends(uptrend).

Small body , long tail (2–3 time of body) (tell about bullish trend is coming)

My Analysis on Inverted Hammer Candle :-



- buyers are back in game sellers are Exhausted
- more confirmation hame new candle ka close inverted hammer ke close zyada hona chaiye
- tell about bullish trend is coming

Shooting star :-

:- After a Uptrend Shooting star candle appear there is a high probability that market will change its trends (downward) .

Small body , long tail (2–3 time of body) (tell about bearish trend is coming)

My Analysis on Shooting Star Candle :-



- buyers are Exhausted sellers are in game
- tell about bearish trend is coming

Hanging man Candle :-

After a Uptrend Hanging man candle appear there is a high probability that market will change its trends (downward) .
Small body , long tail (2-3 time of body) (tell about bearish trend is coming)
(does not affect ka color)

My Analysis on hanging man Candle :-



→ color farq nhi prta red bane ya green bane hanging man candle ka .

→ buyers are Exhausted sellers are in game

→ tell about bearish trend is coming

Support and Resistance :-



Support and resistance :- Support and resistance are the certain levels of the price where will trend to stop and reverse.

My analysis on Support and Resistance

→ wo area hota hai jisko market ko todne me problem hoti
→ downtrend me support banta hai aur uptrend me resistance banta hai

Consolidation Phase :-

Market nahi upar jati na hi niche jati hai



Always see Left Side of Your Chart

Lyf is What u make of it...!!!

Market Always give u PullBack

Bullish Spinning Top & Bearish Spinning Top :-



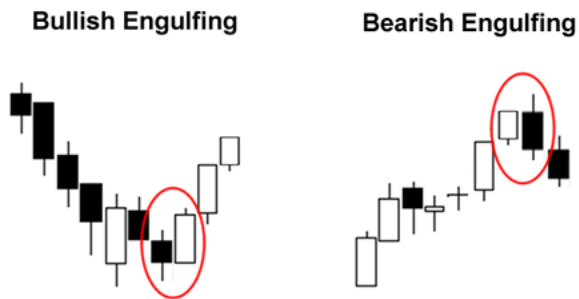
Bullish Spinning Top



Bearish Spinning Top

- shadow equal ho
- market ko reverse karega
- Colour matter nhi krta
- agar top (resistance) ya low (support) pe rayega toh trade le sakte hai
- 4hr or daily ke chart me candle mile tabhi trade le

Bullish Engulfing & Bearish Engulfing :-



→ bullish Engulfing downtrend me banta hai aur bearish Engulfing uptrend me banta hai

→ Agar ye support ye resistance me bane toh hame trade lena chaiye
Support pe bullish Engulfing banta hai aur resistance pe bearish Engulfing

News 3 type ki hoti hai

Low (10-20 pip) ki movement deta hai

Medium (40-50 pip) ki movement deta hai

High (100-200 pip) ki movement deta hai



Today: Sep 30								
Date	8:47pm	Currency	Impact	Detail	Actual	Forecast	Previous	Graph
Wed Sep 30	12:30am	USD		FOMC Member Quarles Speaks				
	3:15am	NZD		Building Consents m/m	0.3%	-1.4%	-4.6%	
	4:31am	GBP		BRC Shop Price Index y/y	-1.6%	-1.4%	-1.6%	
	5:20am	JPY		Prelim Industrial Production m/m	1.7%	1.5%	8.7%	
		JPY		Retail Sales y/y	-1.9%	-3.2%	-2.9%	
	5:30am	NZD		ANZ Business Confidence	-28.5		-26.0	
	6:30am	CNY		Manufacturing PMI	51.5	51.3	51.0	
		CNY		Non-Manufacturing PMI	55.9	54.6	55.2	
	7:00am	AUD		Building Approvals m/m	-1.6%	0.1%	12.2%	
		AUD		Private Sector Credit m/m	0.0%	-0.1%	-0.1%	
	7:15am	CNY		Caixin Manufacturing PMI	53.0	53.1	53.1	
	10:30am	JPY		Housing Starts y/y	-9.1%	-10.0%	-11.4%	
	11:29am	EUR		German Import Prices m/m	0.1%	0.0%	0.3%	
		EUR		German Retail Sales m/m	3.1%	0.4%	-0.2%	
		GBP		Nationwide HPI m/m	0.9%	0.5%	2.0%	
	11:30am	GBP		Current Account	-2.8B	-1.0B	-20.8B	
		GBP		Final GDP q/q	-19.8%	-20.4%	-20.4%	
	11:32am	GBP		Revised Business Investment q/q	-26.5%	-31.4%	-31.4%	
	12:15pm	EUR		French Consumer Spending m/m	2.3%	-0.2%	-0.9%	
		EUR		French Prelim CPI m/m	-0.5%	-0.3%	-0.1%	
	12:30pm	CHF		KOF Economic Barometer	113.8	106.1	110.2	
	12:50pm	EUR		ECB President Lagarde Speaks				
	1:25pm	EUR		German Unemployment Change	-8K	-7K	-9K	
	1:30pm	CHF		Credit Suisse Economic Expectations	26.2		45.6	
	2:00pm	GBP		MPC Member Haldane Speaks				
	2:30pm	EUR		Italian Prelim CPI m/m	-0.6%	-0.5%	0.3%	
	5:45pm	USD		ADP Non-Farm Employment Change	749K	650K	481K	

Generally agar **Actual > forecast**
agar **Actual < forecast**

green (+ve) bullish trend
red (-ve) bearish trend

To be continue

Trend Line kaise banate hai :-

- 4 hr , daily ka chart trend batata hai , Extend in the future ,
 - make sure touch have wicks
 - Aur 15 , 30 , 1 hr ka chart ko dekhte hai hum trade lene ke liye
 - Trend Line banana ke liye zyada se zyade cut (tails ko) krte hai (atleast touch)
 - phele support ya resistance banao phir uske low ya high ko 3 nearest touch ko banao
 - Higher time frame will give u more accurate signals.
-
- market always struggle at trendline , trend line is your guide.
 - in consolidation phase avoid trend line .
 - if price brokes counter trendline your tp is previous low or high .



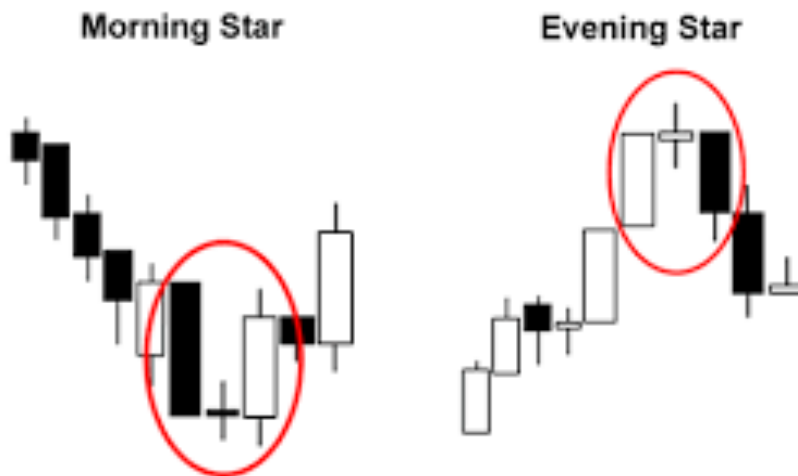
Morning Star & Evening Star : -

Morning Star:-

- market Downtrend
- bearish (big)
- Indecision (color doesn't Matter)
- Bullish (cover bearish candle more than 50%)
- **support me bane toh Trade Le**

Evening Star:-

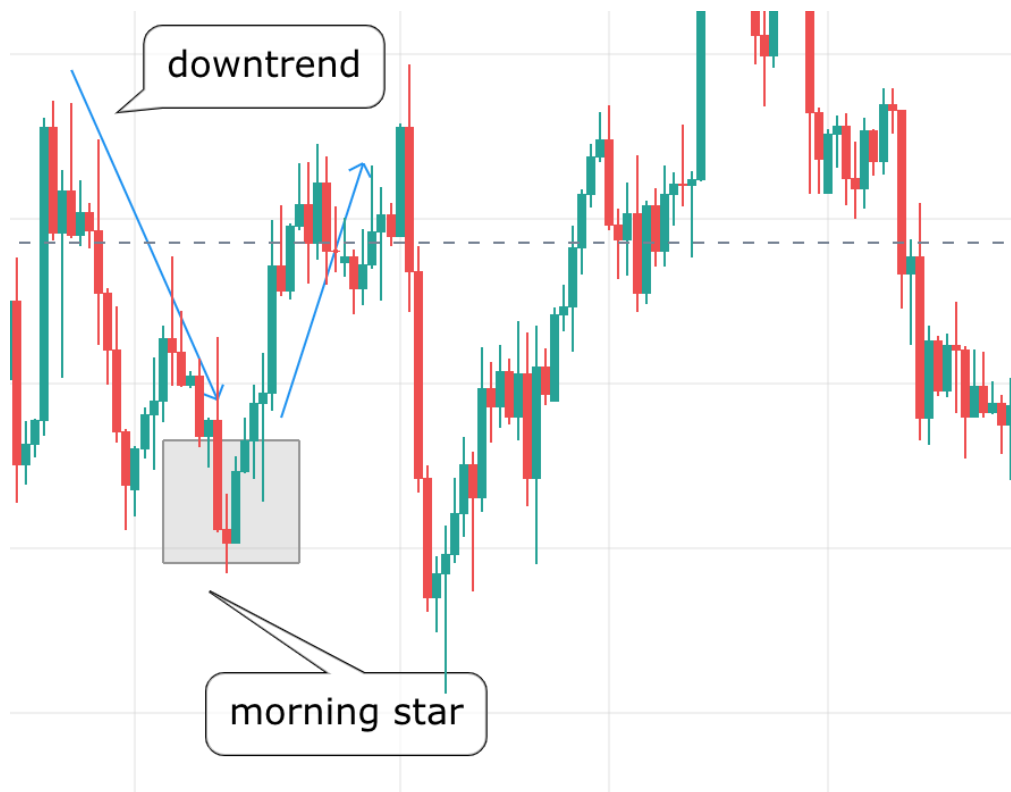
- market Uptrend
- bullish (big)
- Indecision (color doesn't Matter)
- Bearish (cover bearish candle more than 50%)
- **Resistance me bane toh Trade Le**



My Analysis on Morning Star & Evening Star : -

- Sabse phele dekho ki market kis trend me hai (downtrend ya uptrend)
- support pe aisa pattern bane toh morning star and resistance pe bane toh evening star .

- hame ye pattern 40-50 pips ki movement asani se dedeta hai (4hr candle) entry lene ke liye hame 15 ya 30 min ke candle ko dekhna chaiye .
- Agar ye support ya reistence bane tabhi trade le nhi toh trade na le .





Pivot Point :-

High Price	Low Price	Open Price	Close Price	Calculate
1,911.364	1,898.392	1,902.22	1,907.325	

LEVELS	FLOOR	WOODIE	CAMARILLA	DEMARK	FIBONACCI
R4			1,914.46		
R3	1,925.967		1,910.892		1,918.666
R2	1,918.666	1,919.074	1,909.703		1,913.71
R1	1,912.995	1,913.811	1,908.514	1,902.858	1,910.649
PP	1,905.694	1,906.102			1,905.694
S1	1,900.023	1,900.839	1,906.136	1,915.83	1,900.738
S2	1,892.722	1,893.13	1,904.947		1,897.677
S3	1,887.051		1,903.758		1,892.722
S4			1,900.19		



KEEP IN MIND DOJI :-

- Agar Doji Overboughtya oversold me dikhe to Strong move ke liye taiyaar rahe
- Trade doji ke baad banne wale Candle ke adhaar par lagaye.
- bahut saare doji ek saath dikhe to market me confusion banata hai
- Agar doji uptrend me banta hai aur market reverse nhi hota toh bull trend refresh kahte hai . aab yaha par sahi candle dekhkar Trade buy ka lagaye aur stop loss Doji par
- downtrend me bhi same rule