The PSID Data
Custom Codebook

N. of Variables: 80

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```

Family Wealth

```
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```

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PSID Main Family Data

```
ER36002          2007 FAMILY INTERVIEW (ID) NUMBER
ER36039          A23 HAVE MORTGAGE?
ER36040          A23A TYPE MORTGAGE MOR 1
ER36041          A23B WTR ORIGINAL LOAN/REFINANCED #1
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```

```
ER36062        A27 YRS TO PAY MOR    2
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```

Family Wealth

```
S806           IMP WTR OTH DEBT (W38) 07
S820           IMP VALUE HOME EQUITY 07
```

ER10002 "1997 INTERVIEW #   "

1997 Interview Number

The values for this variable represent the 1997 interview number. The case count for 1997 is 6306 core families and 441 Immigrant sample families. Values for this variable may not be contiguous.

Codes

       1 - 6,353 Interview number for core sample

   10,001 - 10,444 Interview number for Immigrant sample

ER10039 "A23 HAVE MORTGAGE?   "

A23. Do you have a mortgage on this property?

Codes

          1 Yes

          5 No

          8 DK

          9 NA; refused

          0 Inap.: not a homeowner

ER10040 "A23A TYPE MORTGAGE MOR 1   "

A23a. Is that a mortgage, a land contract, a home equity loan, or what?--FIRST MORTGAGE

Codes

          1 Mortgage

          2 Land contract, loan from seller

          3 Home equity

          4 Home improvement

          5 Line of credit loan

          7 Other

          8 DK

          9 NA; refused

          0 Inap.: not a homeowner; no mortgage on home

ER10041 "A23A TYPE MORTGAGE MOR 2   "

A23a. Is that a mortgage, a land contract, a home equity loan, or what?--SECOND MORTGAGE

Codes

          1 Mortgage

          2 Land contract, loan from seller

          3 Home equity

          4 Home improvement

          5 Line of credit loan

          7 Other

          8 DK

          9 NA; refused

          0 Inap.: no second mortgage; not a homeowner; no mortgage on home

ER10042 "A23B WTR REFINANCED MTG1   "

A23b. Is that the original loan and terms, or have you refinanced?--FIRST MORTGAGE

   <u>**Codes**</u>

           1 Original

           2 Refinanced

           8 DK

           9 NA; refused

           0 Inap.: not a homeowner; no mortgage on home; loan type is not mortgage

ER10043 "A23B WTR REFINANCED MTG2   "

A23b. Is that the original loan and terms, or have you refinanced?--SECOND MORTGAGE

   <u>**Codes**</u>

           1 Original

           2 Refinanced

           8 DK

           9 NA; refused

           0 Inap.: no second mortgage; is not a homeowner; no mortgage on home; second loan
             type is not mortgage

ER10044 "A24 REM PRINCIPAL MOR 1   "

A24. About how much is the remaining principal on this mortgage?--FIRST MORTGAGE

The values for this variable represent the principal currently owed from all mortgages
or land contracts on the home in whole dollars.

   <u>**Codes**</u>

     1 - 9,999,996 Actual amount

       9,999,997 $9,999,997 or more

       9,999,998 DK

       9,999,999 NA; refused

             0 Inap.: not a homeowner; no mortgage on home

ER10045 "A24 REM PRINCIPAL MOR 2   "

A24. About how much is the remaining principal on this mortgage?--SECOND MORTGAGE

The values for this variable represent the principal currently owed on the second
mortgage or land contract on the home in whole dollars.

   <u>**Codes**</u>

     1 - 9,999,996 Actual amount

       9,999,997 $9,999,997 or more

       9,999,998 DK

       9,999,999 NA; refused

            0 Inap.: not a homeowner; no mortgage on home; no second mortgage

ER10046 "A25 MNTHLY PMTS MOR   1   "

A25. How much are your monthly mortgage payments?--FIRST MORTGAGE

   <u>**Codes**</u>

       1 - 99,996 Actual amount

         99,997 $99,997 or more

         99,998 DK

99,999 NA; refused

     0 Inap.: not a homeowner; no mortgage on home

ER10047 "A25 MNTHLY PMTS MOR 2   "

A25. How much are your monthly mortgage payments?--SECOND MORTGAGE

    Codes

        1 - 99,996 Actual amount

          99,997 $99,997 or more

          99,998 DK

          99,999 NA; refused

              0 Inap.: not a homeowner; no mortgage on home; no second mortgage

ER10048 "A25B CURR INT RATE MOR 1   "

A25b. What is the current interest rate on that loan? (Whole Number)--FIRST MORTGAGE

    Codes

      1.0 - 50.0 Actual number

     0.3 - 0.8 Wild code

  65.0 - 77.0 Wild code

         98.0 DK

         99.0 NA; refused

       0.0 Inap.: not a homeowner; no mortgage on home

ER10049 "A25B CURR INT RATE MOR 2   "

A25b. What is the current interest rate on that loan? (Whole Number)--SECOND MORTGAGE

    Codes

         1 - 50 Actual number

         98 DK

         99 NA; refused

       0 Inap.: no second mortgage; not a homeowner; no mortgage on home

ER10050 "A25C   MOR   1   "

A25c. What is the current interest rate on that loan? (Fraction)--FIRST MORTGAGE

    Codes

        100 - 990 Actual rate

          997 Other

          998 DK

          999 NA; refused

        0 Inap.: fraction is zero; not a homeowner; no mortgage on home

ER10051 "A25C   MOR   2   "

A25c. What is the current interest rate on that loan? (Fraction)--SECOND MORTGAGE

    Codes

        100 - 990 Actual rate

          997 Other

          998 DK

999 NA; refused

    0 Inap.: fraction is zero; no second mortgage; not a homeowner; no mortgage on
    home

ER10052 "A26 YRS PAYING MOR   1   "

A26. What year did you (obtain that loan/refinance)?--FIRST MORTGAGE

Codes

    1,957 - 1,997 Actual year

            1,919 Wild code

            9,998 DK

            9,999 NA; refused

                0 Inap.: not a homeowner; no mortgage on home

ER10053 "A26 YRS PAYING MOR   2   "

A26. What year did you (obtain that loan/refinance)?--SECOND MORTGAGE

Codes

    1,957 - 1,997 Actual year

            9,998 DK

            9,999 NA; refused

                0 Inap.: no second mortgage; not a homeowner; no mortgage on home

ER10054 "A27 YRS TO PAY MOR   1   "

A27. About how many more years will you have to pay on it?--FIRST MORTGAGE

The values for this variable represent the number of years left on the longest-term
mortgage that the FU has. Note that missing data are allowed.

Codes

        1 - 97 Actual number

            98 DK

            99 NA; refused

             0 Inap.: not a homeowner; no mortgage on home

ER10055 "A27 YRS TO PAY MOR   2   "

A27. About how many more years will you have to pay on it?--SECOND MORTGAGE

Codes

        1 - 97 Actual number

            98 DK

            99 NA; refused

             0 Inap.: no second mortgage; not a homeowner; no mortgage on home

ER10056 "A28 2ND MORTGAGE   "

A28. Do you also have a second mortgage?

Codes

            1 Yes

            5 No

            8 DK

            9 NA; refused

            0 Inap.: not a homeowner; no mortgage on home

ER10057 "A28 3RD MORTGAGE   "

A28. Do you also have a third mortgage?

   Codes

                1 Yes
                5 No
                8 DK
                9 NA; refused
                0 Inap.: no second mortgage; not a homeowner; no mortgage on home

ER10058 "A29 MTG INCL PROP TAXES   "

A29. Do your mortgage payments include property taxes?

   Codes

                1 Yes
                5 No
                8 DK
                9 NA; refused
                0 Inap.: not a homeowner; no mortgage

ER10060 "A31 DOLLARS RENT   "

A31. About how much rent do you pay a month?--AMOUNT

   Codes

    0.01 - 99,996.99 Actual amount
           99,997.00 $99,997.00 or more
           99,998.00 DK
           99,999.00 NA; refused
               0.00 Inap.: does not rent

ER21002 "2003 FAMILY INTERVIEW (ID) NUMBER   "

2003 Interview Number

The values for this variable represent the 2003 interview number. The case count for 2003 is 7822. Values for this variable may not be contiguous.

   Codes

         1 - 7,870 Interview number

ER21048 "A23 HAVE MORTGAGE?   "

A23. Do you have a mortgage on this property?

   Codes

                1 Yes
                5 No
                8 DK
                9 NA; refused
                0 Inap.: not a homeowner (ER21042=5 or 8)

ER21049 "A23A TYPE MORTGAGE MOR 1   "

A23a. Is that a mortgage, a land contract, a home equity loan, or what?--FIRST MORTGAGE

   Codes

                1 Mortgage

 2 Land contract, loan from seller

 3 Home equity

 4 Home improvement

 5 Line of credit loan

 7 Other

 8 DK

 9 NA; refused

 0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21050 "A23B WTR ORIGINAL LOAN/REFINANCED #1   "

A23b. Is that the original loan and terms or have you refinanced?--FIRST MORTGAGE

 Codes

  1 Original

  2 Refinanced

  8 DK

  9 NA; refused

  0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); loan type is not mortgage (ER21049 = 2, 3, 4, 5, 7, 8, or 9)

ER21051 "A24 REM PRINCIPAL MOR 1   "

A24. About how much is the remaining principal on this mortgage?--FIRST MORTGAGE

The values for this variable represent the principal currently owed from all mortgages or land contracts on the home in whole dollars.

 Codes

  1 - 9,999,996 Actual amount

   9,999,997 $9,999,997 or more

   9,999,998 DK

   9,999,999 NA; refused

    0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21052 "ACCURACY OF REMAINING MORTGAGE PRIN #1 "

Accuracy of ER21051 (Remaining mortgage principal--FIRST MORTGAGE)

 Codes

  1 Imputed value

  0 Inap.: not imputed; not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21053 "A25 MNTHLY PMTS MOR   1   "

A25. How much are your monthly mortgage payments?--FIRST MORTGAGE

 Codes

  1 - 99,996 Actual amount

   99,997 $99,997 or more

   99,998 DK

   99,999 NA; refused

    0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21054   "ACCURACY OF MONTHLY PYMNTS ON MTGE #1   "

Accuracy of ER21053 (Monthly mortgage payments--FIRST MORTGAGE)

Codes

       1 Imputued value

       0 Inap.: not imputed; not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21055   "A25A CURR INTEREST RATE WHOLE PERCENT #1"

A25a.   What is the current interest rate on that loan? (WHOLE NUMBER)--FIRST MORTGAGE

Codes

    1 - 97 Actual number

      98 DK

      99 NA; refused

       0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21056   "A25A CURR INT RATE DECIMAL FRACTION #1   "

A25a.   What is the current interest rate on that loan? (FRACTION)--FIRST MORTGAGE

Codes

    1 - 990 Actual rate

     998 DK

     999 NA; refused

       0 Inap.: decimal fraction is zero; not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21057   "A26 YEAR OBTAINED LOAN #1   "

A26. What year did you (obtain that loan/refinance)?--FIRST MORTGAGE

Codes

  1,959 - 2,003 Actual year

     9,998 DK

     9,999 NA; refused

       0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21058   "A27 YRS TO PAY MOR   1   "

A27. About how many more years will you have to pay on it?--FIRST MORTGAGE

The values for this variable represent the number of years left on the longest-term mortgage that the FU has.

Codes

    1 - 97 Actual number

      98 DK

      99 NA; refused

       0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21059   "A28 2ND MORTGAGE   "

A28. Do you also have a second mortgage?

Codes

       1 Yes

       5 No

       8 DK

9 NA; refused

0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21060 "A23A TYPE MORTGAGE MOR 2   "

A23a. Is that a mortgage, a land contract, a home equity loan, or what?--SECOND MORTGAGE

Codes

1 Mortgage

2 Land contract, loan from seller

3 Home equity

4 Home improvement

5 Line of credit loan

7 Other

8 DK

9 NA; refused

0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9)

ER21061 "A23B WTR ORIGINAL LOAN/REFINANCED #2   "

A23b. Is that the original loan and terms or have you refinanced?--SECOND MORTGAGE

Codes

1 Original

2 Refianced

8 DK

9 NA; refused

0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9); loan type is not mortgage (ER21049 = 2, 3, 4, 5, 7, 8, or 9)

ER21062 "A24 REM PRINCIPAL MOR 2   "

A24. About how much is the remaining principal on this mortgage?--SECOND MORTGAGE

The values for this variable represent the principal currently owed on the second mortgage or land contract on the home in whole dollars.

Codes

1 - 9,999,996 Actual amount

9,999,997 $9,999,997 or more

9,999,998 DK

9,999,999 NA; refused

0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9)

ER21063 "ACCURACY OF REMAINING MORTGAGE PRIN #2 "

Accuracy of ER21062 (Remaining mortgage principal--SECOND MORTGAGE)

Codes

1 Imputed value

0 Inap.: not imputed; not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9)

ER21064 **"A25 MNTHLY PMTS MOR   2   "**

A25. How much are your monthly mortgage payments?--SECOND MORTGAGE

> **Codes**

>>   1 - 99,996 Actual amount
>>   99,997 $99,997 or more
>>   99,998 DK
>>   99,999 NA; refused
>>   0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9)

ER21065 **"ACCURACY OF MONTHLY PYMNTS ON MTGE #2   "**

Accuracy of ER21064 (Monthly mortgage payments--SECOND MORTGAGE)

> **Codes**

>>   1 Imputed value
>>   0 Inap.: not imputed; not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9)

ER21066 **"A25A CURR INTEREST RATE WHOLE PERCENT #2"**

A25a. What is the current interest rate on that loan? (WHOLE NUMBER)--SECOND MORTGAGE

> **Codes**

>>   1 - 97 Actual number
>>   98 DK
>>   99 NA; refused
>>   0 Inap.: no second mortgage (ER21059=5, 8 or 9); not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9)

ER21067 **"A25A CURR INT RATE DECIMAL FRACTION #2 "**

A25a.   What is the current interest rate on that loan? (FRACTION)--SECOND MORTGAGE

> **Codes**

>>   1 - 990 Actual rate
>>   998 DK
>>   999 NA; refused
>>   0 Inap.: decimal fraction is zero; not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9)

ER21068 **"A26 YEAR OBTAINED LOAN #2   "**

A26. What year did you (obtain that loan/refinance)?--SECOND MORTGAGE

> **Codes**

>>   1,959 - 2,003 Actual year
>>   9,998 DK
>>   9,999 NA; refused
>>   0 Inap.: not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or 9); no second mortgage (ER21059=5, 8 or 9)

ER21069 **"A27 YRS TO PAY MOR   2   "**

A27. About how many more years will you have to pay on it?--SECOND MORTGAGE

> **Codes**

>>   1 - 97 Actual number

```
         98 DK

         99 NA; refused

          0 Inap.:  not a homeowner (ER21042=5 or 8); no mortgage on home (ER21048=5, 8 or
            9); no second mortgage (ER21059=5, 8 or 9)
```

ER21070 "A29 MTG INCL PROP TAXES   "

A29. Do your mortgage payments include property taxes?

   Codes

```
                    1 Yes

                    5 No

                    8 DK

                    9 NA; refused

                    0 Inap.:  not a homeowner (ER21042=5 or 8); no mortgage (ER21048=5, 8 or 9)
```

ER21072 "A31 DOLLARS RENT   "

A31. About how much rent do you pay a month? [IF FU LIVES WITH NON-FU MEMBERS, PROBE: Is that only for your (FU's) share of the rent?]--AMOUNT

   Codes

```
          1 - 99,996 Actual amount

             99,997 $99,997 or more

             99,998 DK

             99,999 NA; refused

                  0 Inap.: does not rent (ER21042=1 or 8)
```

ER22621 "W38 WTR OTHER DEBTS   "

W38. Aside from the debts that we have already talked about, like any mortgage on your main home or vehicle loans -- do you (or anyone in your family living there) currently have any other debts such as credit card charges, student loans, medical or legal bills, or loans from relatives?

   Codes

```
                    1 Yes

                    5 No

                    8 DK

                    9 NA; refused
```

S606   "IMP WTR OTH DEBT (W38) 03   "

W38. Aside from the debts that we have already talked about, like any mortgage on your main home or vehicle loans -- do [you/you or anyone in your family] currently have any other debts such as credit card charges, student loans, medical or legal bills, or loans from relatives?

This is an imputed version of a variable used in the creation of the 2003 Wealth summary variables.

   Codes

```
                    0 No

                    1 Yes
```

S620 **"IMP VALUE HOME EQUITY 03** **"**

Constructed value of home equity. This imputed variable is constructed as:
value-of-home (A20) minus mortgage-1 (A24, first mention) minus mortgage-2 (A24, second
mention).

Codes

```
 -99,999,998 - -1 Actual amount of negative home equity
                0 Does not have any home equity, or the net value is zero
      1 - 999,999,996 Actual mount of positive home equity
          999,999,997 Home equity of $999,999,997 or more
```

ER36002 **"2007 FAMILY INTERVIEW (ID) NUMBER** **"**

2007 Interview Number

The values for this variable represent the 2007 interview number. The case count for
2007 is 8289. Values for this variable may not be contiguous.

Codes

```
        1 - 8,332 Interview number
```

ER36039 **"A23 HAVE MORTGAGE?** **"**

A23. Do you have a mortgage or loan on this property?

Codes

```
                1 Yes
                5 No
                8 DK
                9 NA; refused
                0 Inap.: not a homeowner  (ER36028=5 or 8)
```

ER36040 **"A23A TYPE MORTGAGE MOR 1** **"**

A23a. Is that a mortgage, a land contract, a home equity loan, or what?--FIRST MORTGAGE

Codes

```
                1 Mortgage
                2 Land contract; loan from seller
                3 Home equity
                4 Home improvement
                5 Line of credit loan
                7 Other
                8 DK
                9 NA; refused
                0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage or loan on home (ER36039=5,
                  8 or 9)
```

ER36041 **"A23B WTR ORIGINAL LOAN/REFINANCED #1** **"**

A23b. Is that the original loan and terms or have you refinanced?--FIRST MORTGAGE

Codes

```
                1 Original
                2 Refinanced
                8 DK
```

9 NA; refused

0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage or loan on home (ER36039=5, 8 or 9); loan type is not mortgage (ER36040=3, 4, 5, 7, 8, or 9)

ER36042 "A24 REM PRINCIPAL MOR 1   "

A24. About how much is the remaining principal on this mortgage?--FIRST MORTGAGE

The values for this variable represent the principal currently owed from all mortgages or land contracts on the home in whole dollars.

   Codes

    1 - 9,999,996 Actual amount

      9,999,997 $9,999,997 or more

      9,999,998 DK

      9,999,999 NA; refused

           0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36043   "ACCURACY OF REMAINING MORTGAGE PRIN #1 "

Accuracy of ER36042 (Remaining mortgage principal--FIRST MORTGAGE)

   Codes

          1 Imputed value

          0 Inap.: not imputed; not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36044   "A25 MNTHLY PMTS MOR 1   "

A25. How much are your monthly mortgage payments?--FIRST MORTGAGE

   Codes

    1 - 99,996 Actual amount

      99,997 $99,997 or more

      99,998 DK

      99,999 NA; refused

          0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36045   "ACCURACY OF MONTHLY PYMNTS ON MTGE #1   "

Accuracy of ER36044 (Monthly mortgage payments--FIRST MORTGAGE)

   Codes

          1 Imputued value

          0 Inap.: not imputed; not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36046   "A25A CURR INTEREST RATE WHOLE PERCENT #1"

A25a. What is the current interest rate on that loan? (WHOLE NUMBER)--FIRST MORTGAGE

   Codes

    1 - 97 Actual number

      98 DK

      99 NA; refused

       0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36047 "A25A CURR INT RATE DECIMAL FRACTION #1 "

A25a. What is the current interest rate on that loan? (FRACTION)--FIRST MORTGAGE

Codes

    1 - 997 Actual rate

       998 DK

       999 NA; refused

         0 Inap.: decimal fraction is zero; not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9); interest rate whole percent is NA, RF, or DK (ER36046=98 or 99)

ER36048 "A25A1 WTR CURR INT RATE FIXED/VARBLE #1 "

A25A1. Is the interest rate on that mortgage or loan fixed or variable?

Codes

       1 Fixed

       2 Variable

       8 DK

       9 NA; refused

       0 Inap.: decimal fraction is zero; not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36049 "A26 YEAR OBTAINED LOAN #1   "

A26. What year did you (obtain that loan/refinance)?--FIRST MORTGAGE

Codes

    1,959 - 2,007 Actual year

       9,998 DK

       9,999 NA; refused

         0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36050 "A27 YRS TO PAY MOR   1   "

A27. About how many more years will you have to pay on it?--FIRST MORTGAGE

The values for this variable represent the number of years left on the longest-term mortgage that the FU has.

Codes

    1 - 97 Actual number

       98 DK

       99 NA; refused

        0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36051 "A28 2ND MORTGAGE   "

A28. Do you also have a second mortgage?

Codes

       1 Yes

       5 No

       8 DK

       9 NA; refused

       0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36052 "A23A TYPE MORTGAGE MOR 2   "

A23a. Is that a mortgage, a land contract, a home equity loan, or what?--SECOND MORTGAGE

   Codes

                    1 Mortgage

                    2 Land contract, loan from seller

                    3 Home equity

                    4 Home improvement

                    5 Line of credit loan

                    7 Other

                    8 DK

                    9 NA; refused

                    0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9);
                      no second mortgage (ER36051=5, 8 or 9)

ER36053 "A23B WTR ORIGINAL LOAN/REFINANCED #2   "

A23b. Is that the original loan and terms or have you refinanced?--SECOND MORTGAGE

   Codes

                    1 Original

                    2 Refianced

                    8 DK

                    9 NA; refused

                    0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9);
                      no second mortgage (ER36051=5, 8 or 9); loan type is not mortgage (ER36052=2, 3,
                      4, 5, 7, 8, or 9)

ER36054 "A24 REM PRINCIPAL MOR 2   "

A24. About how much is the remaining principal on this mortgage?--SECOND MORTGAGE

The values for this variable represent the principal currently owed on the second
mortgage or land contract on the home in whole dollars.

   Codes

       1 - 9,999,996 Actual amount

          9,999,997 $9,999,997 or more

          9,999,998 DK

          9,999,999 NA; refused

                    0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9);
                      no second mortgage (ER36051=5, 8 or 9)

ER36055 "ACCURACY OF REMAINING MORTGAGE PRIN #2 "

Accuracy of ER36054 (Remaining mortgage principal--SECOND MORTGAGE)

   Codes

                    1 Imputed value

                    0 Inap.: not imputed; not a homeowner (ER36028=5 or 8); no mortgage on home;
                      (ER36039=5, 8 or 9); no second mortgage (ER36051=5, 8 or 9)

ER36056 "A25 MNTHLY PMTS MOR   2   "

A25. How much are your monthly mortgage payments?--SECOND MORTGAGE

   Codes

         1 - 99,996 Actual amount

99,997 $99,997 or more

99,998 DK

99,999 NA; refused

    0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9); no second mortgage (ER36051=5, 8 or 9)

ER36057 "ACCURACY OF MONTHLY PYMNTS ON MTGE #2   "

Accuracy of ER36056 (Monthly mortgage payments--SECOND MORTGAGE)

Codes

1 Imputed value

0 Inap.: not imputed; not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9); no second mortgage (ER36051=5, 8 or 9)

ER36058 "A25A CURR INTEREST RATE WHOLE PERCENT #2"

A25a. What is the current interest rate on that loan? (WHOLE NUMBER)--SECOND MORTGAGE

Codes

1 - 97 Actual number

98 DK

99 NA; refused

0 Inap.: no second mortgage (ER36051=5, 8 or 9); not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36059 "A25A CURR INT RATE DECIMAL FRACTION #2   "

A25a. What is the current interest rate on that loan? (FRACTION)--SECOND MORTGAGE

Codes

1 - 997 Actual rate

998 DK

999 NA; refused

0 Inap.: decimal fraction is zero; not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9); no second mortgage (ER36051=5, 8 or 9); interest rate whole percent is NA, RF, or DK (ER36058=98 or 99)

ER36060 "A25A1 WTR CURR INT RATE FIXED/VARBLE #2 "

A25A1. Is the interest rate on that mortgage or loan fixed or variable?

Codes

1 Fixed

2 Variable

8 DK

9 NA; refused

0 Inap.: decimal fraction is zero; not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)

ER36061 "A26 YEAR OBTAINED LOAN #2   "

A26. What year did you (obtain that loan/refinance)?--SECOND MORTGAGE

Codes

1,959 - 2,007 Actual year

9,998 DK

```
                9,999 NA; refused

                    0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9);
                      no second mortgage (ER36051=5, 8 or 9)
```

ER36062 **"A27 YRS TO PAY MOR   2   "**

A27. About how many more years will you have to pay on it?--SECOND MORTGAGE

    Codes

```
                1 - 97 Actual number

                   98 DK

                   99 NA; refused

                    0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9);
                      no second mortgage (ER36051=5, 8 or 9)
```

ER36063 **"A29 MTG INCL PROP TAXES   "**

A29. Do your mortgage payments include property taxes?

    Codes

```
                    1 Yes

                    5 No

                    8 DK

                    9 NA; refused

                    0 Inap.: not a homeowner (ER36028=5 or 8); no mortgage on home (ER36039=5, 8 or 9)
```

ER36065 **"A31 DOLLARS RENT   "**

A31. About how much rent do you pay a month? [IF FU LIVES WITH NON-FU MEMBERS, PROBE: Is that only
for your (FU's) share of the rent?]--AMOUNT

    Codes

```
            1 - 99,996 Actual amount

               99,997 $99,997 or more

               99,998 DK

               99,999 NA; refused

                    0 Inap.: does not rent (ER36028=1 or 8)
```

ER37620 **"W38 WTR OTHER DEBTS   "**

W38. Aside from the debts that we have already talked about, like any mortgage on your main home or
vehicle loans -- do you (or anyone in your family living there) currently have any other debts such as
credit card charges, student loans, medical or legal bills, or loans from relatives?

    Codes

```
                    1 Yes

                    5 No

                    8 DK

                    9 NA; refused
```

S806 **   "IMP WTR OTH DEBT (W38) 07   "**

W38. Aside from the debts that we have already talked about, like any mortgage on your main home or
vehicle loans -- do you [or anyone in your family living here] currently have any other debts such as
credit card charges, student loans, medical or legal bills, or loans from relatives?

This is an imputed version of a variable used in the creation of the 2007 Wealth
summary variables.

    Codes

       0 No

       1 Yes

S820   "IMP VALUE HOME EQUITY 07   "

Constructed value of home equity. This imputed variable is constructed as:
value-of-home (A20) minus mortgage-1 (A24, first mention) minus mortgage-2 (A24, second
mention).

Codes

  -99,999,998 - -1 Actual amount of negative home equity

               0 Does not have any home equity, or the net value is zero

   1 - 999,999,996 Actual mount of positive home equity

     999,999,997 Home equity of $999,999,997 or more