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JPM Cuts PACIFIC BASIN (02343.HK) TP to \$1.8, Rated Overweight



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- 11 APR 2019 PACIFIC BASIN Handysize/ Supramax Daily Earnings Sink 3%

2019/06/28 16:27 1 1 3

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Shipping demand has been weaker YTD under one-off impacts, including disrupted iron ore delivery on Vale dam collapse, and falling Chinese soybean demand on swine fever epidemic. However, JPMorgan expected demand and freight rates to rebound in 2H19, when the above one-off negatives are brushed removed.



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Data

PACIFIC BASIN Cumulative performance

-4.03% YTD
1-Month 0%

Last Update: 2019/06/28 16:09

Data

Marine & Harbour Services Industry average cumulative performance

-0.78% YTD
1-Month +0.17%

Last Update: 2019/06/28 16:09

PACIFIC BASIN (02343.HK) 's 2019-20 earnings forecasts were cut by 59% and 41%. Overall, PACIFIC BASIN was retained at Overweight, with target down from \$2 to \$1.8.

(Quote is delayed for at least 15 mins. Short Selling Data as at 2019-06-28 16:25.)

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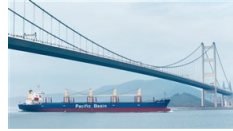
*JPM Cuts PACIFIC BASIN (02343.HK) TP to \$1.8, Rated Overweight



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PACIFIC BASIN Handysize/ Supramax Daily Earnings Sink 3%/ 8% in 1Q



UBS Trims PACIFIC BASIN (02343.HK) TP to \$2; Rated Buy

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HSCEI 1H19 Top 5 Gainers, Losers for HSCEI (Table)



HSI 1H19 Top 5 Strongest, Weakest Shrs (Table)

TOP 50



Banking Liquidity Amendment Rules Gazetted, to Tabled before LegCo Next



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Last updated on 15 May 2019.