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Deutsche Revises TPs on Airlines; Top Pick SA (601021.SH)



2019/06/28 11:18 1 6 4

STOCK INFO SHORT SELL

Stock prices of Chinese airlines have been very volatile this year, with 74% difference between peak and bottom prices. Upbeat on wealth-driven demand growth in long run, however, Deutsche Bank remained cautious on the sector as near-term prices will likely be dampened by RMB, fuel trends and weaker demand.

Only SA (601021.SH) was rated Buy for budget airline beat and limited impact from forex factors.

Data	
Airline Services	
Industry average cumulative performance	
YTD	+10.3%
1-Month	+3.96%
Last Update: 2019/06/28 16:09	

Related News [Deutsche's Latest Ratings & TPs on Airlines \(Table\)](#)

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The broker revised the net profit forecasts for airlines by -23% to +5%.

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CHINA SOUTH AIR
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