How to start a neo-bank: Hackpack

September 16, 2021 / 9:00 PM - 9:30 PM ET

Description

Ever wondered how you could build Venmo or Brex and how the founders actually legally built the product? It's confusing, a complicated landscape, and is so hard to learn about it without talking to dozens of people and spending countless hours. This workshop will give you a practical how-to in fintech so that when you decide to build your next fintech startup, you'll have a good idea of where to start and how to navigate the industry.

Learning Outcomes

This is what you will gain from the workshop and why it's valuable to you. Please also list some learning outcomes, i.e. what you will walk away from the workshop with these skills:

- A high-level overview of the fintech laws and regulations in the US
- Knowledge of BaaS (banking-as-a-service) providers and banking partners, and differences between them
- You'll know where to start, how to start, and what to do if you ever want to start a
 fintech company.

Prerequisite Knowledge

In order to get the most out of this workshop you should be comfortable with the following concepts:

N/A

Pre-Workshop Checklist

Before the workshop, please make sure you complete the following items:

N/A



Timeline (1 hour)

Time	Module	Description
0 min	Introduction	Introduction - Intro about me - What is a neo-bank - Intro to Fintech companies and neo-banks
5 min	Overview of Fintech in the US	Overview of Fintech regulations, US lawsHow "money movement" works in the USA
10 min	Banking-as-a-Service (BaaS)	 What is a BaaS How do BaaS's work Examples of BaaS's Alternatives to BaaS's Pros/Cons of BaaS's and alternatives
15 min	Building a Card Issuing program	What is a card-issuing programCard-issuing providersProgramming cards
20 min	Software Development in Fintech	 Software engineering for Fintech Important lessons when writing backend-systems for Fintech

Workshop Lead Contact

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Additional Resources

Hack the North Resources

Hack the North 2021 Event Schedule

Check this out to stay up-to-date on activities, workshops, and other key happenings this weekend.

Workshop-Specific Resources

Definitions

BaaS's are companies that provide banking services in Fintech through developer friendly APIs at a low starting cost so that any company can easily start fintech products

