

FLY NETWORK WHITEPAPER

Introduction

FLY is a hyperdeflationary utility token, which rewards investors for holding tokens.

FLY is the main currency of the FLY Network ecosystem that the community uses to pay with and receive rewards of additional FLY tokens.

Hyperdeflationary utility token explained

The FLY Network token works with different properties that raise the price just by simply getting traded. The goal is to provide a stable price floor by using different protocols in its contract.

Combined with the black hole wallet the circulating supply shrinks with every transaction making it hyperdeflationary.

Those protocols are:

- **Auto Liquidity protocol**

5% of transaction goes automatically into the liquidity pool.

- **Tax protocol**

3% of every buy & sell will be credited to the token holder.

- **Marketing, Development & Buybacks**

2% of every transaction will go into the marketing & development wallet to ensure future development of the project and increase its prominence in the BSC space and beyond.

How does the Black hole burn wallet work?

25% of the supply will be transferred to the black hole which means it goes to a burn wallet right at launch.

This wallet will also receive reflections from the tax protocol that distributes tokens from transactions shrinking the circulating supply in the process.

As soon as the black hole burn wallet reaches a certain threshold of the maximum supply all taxing protocols will be turned off to start the second phase of the project.

The FLY Networks smart contract allows it to adapt to the needs of the project which are split into two phases:

Phase One:

At the beginning of the project the holders get rewards by getting the reflections of taxed buyers and sellers. The black hole wallet grows with each transaction and shrinks the circulating supply making FLY scarce and contributing to an increase in price.

The marketing wallet will be used to raise awareness to other potential investors, audits, promotional AMAs and giveaways at start. Later in phase one it will be used to pay entry fees for centralised exchanges and preparing phase two.

Phase Two:

The auto liquidity and tax protocol will be turned off and lower the entry and exit fees to 2% on decentralised exchanges like Pancakeswap.

Since most CEXs don't accept any projects with tax in the contract. It will be turned off for them to open the doors for big exchanges like Gate.io, Kucoin or even Binance.

The remaining 2% of fees on DEXs will be used for the NFT staking platform.

FLY not only aims to offer you amazing looking NFTs of space objects like black holes, stars, natural satellites like the moon or even whole galaxies. We also want our holders to have the ability to generate passive income with them via NFT staking.

The ecosystem

The FLY Network ecosystem aims to offer their holders a source of passive income while maintaining its sustainability by making it a closed circle system.

This will allow the FLY Network ecosystem to be completely self-sufficient.

Users minting NFTs or trading on the marketplace will contribute to the Staking reward Pool.

On top of that every transaction on DEXs will burn some coins and fill the staking pool as well.

NFT sales revenue

The NFT sales generate revenue that will partially be located into the reward pool and used for burn events.

NFT marketplace

The marketplace offers auctions and sales on fixed prices for trading NFTs. Every trade will have a small trading fee that will be located into the reward pool as well.

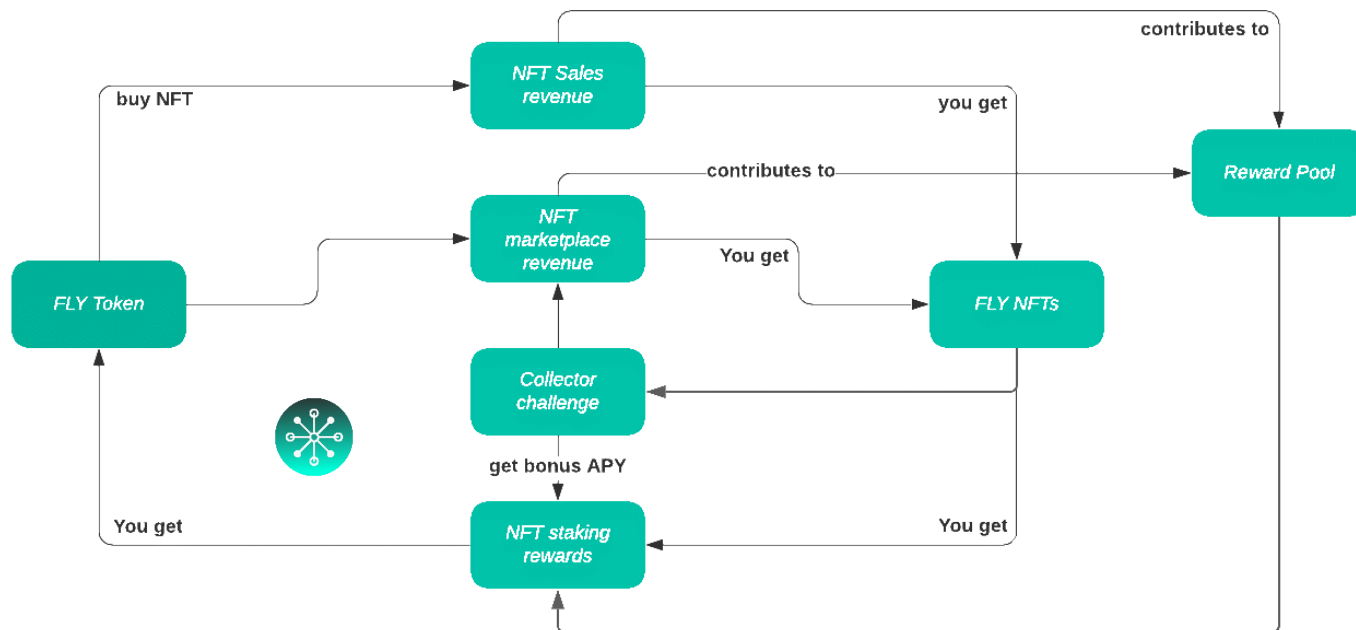
NFT staking reward

FLY Token holders that bought an NFT can place it into the Staking platform to get passive income paid in FLY.

Collector challenges

The Collector challenges reward investors that own certain groups of NFTs. E.g. The collector owns one NFT of every rocky planet and receives bonus APY for it. By incentivizing the investors to collect NFTs they might sell one to buy another, therefore bringing more activity to the marketplace

FLY Network ecosystem flowchart



Tokenomics

<u>Total supply:</u>	100%	<u>299'792'459</u>
Team Wallet:	5%	14'989'623
Ecosystem:	10%	29'979'246
Private Sale:	10%	29'979'246
Presale:	30%	89'937'737
Public Sale:	20%	59'958'492
Black hole wallet:	25%	74'948'115